

EARNINGS RESULTS

2014

Consolidated

CAIXA
A vida pede mais que um banco

Key Numbers

154 years of history and relationship with the Brazilian people

1st bank in Saving and Housing

2nd biggest Loan Portfolio

3rd biggest bank in Assets

5th most valuable brand in the country – US\$ 5.1 bi

The main public policies agent of the Federal Government

Loan Rating Investment Grade

MOODY'S Baa2

**STANDARD
& POOR'S** BBB-

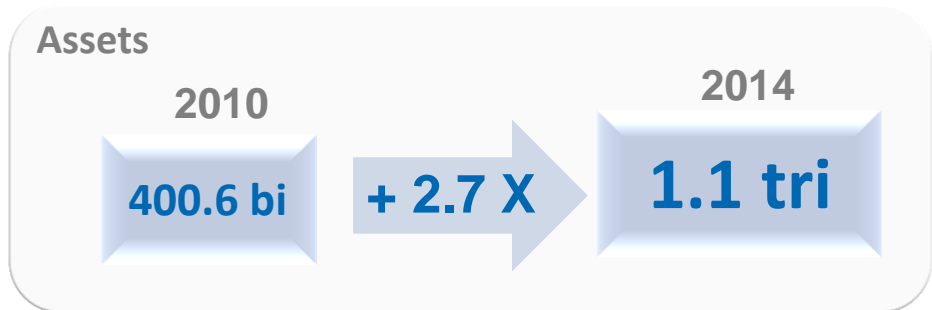
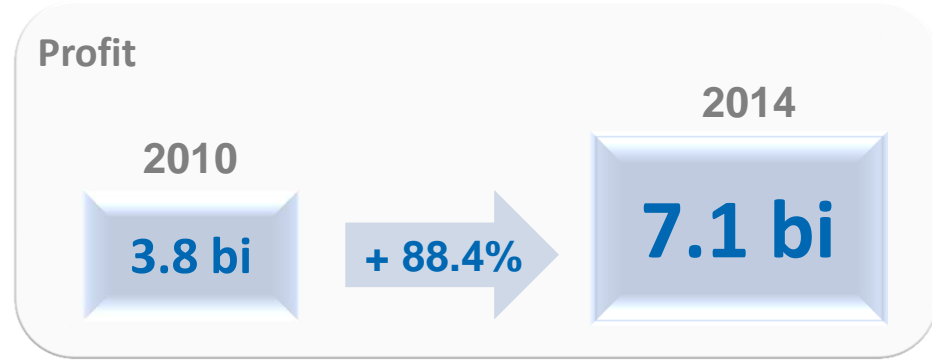
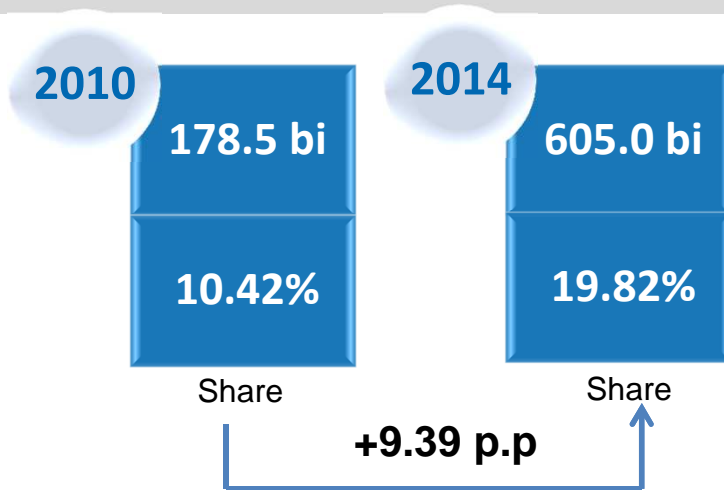
FitchRatings BBB

Highlights 2014

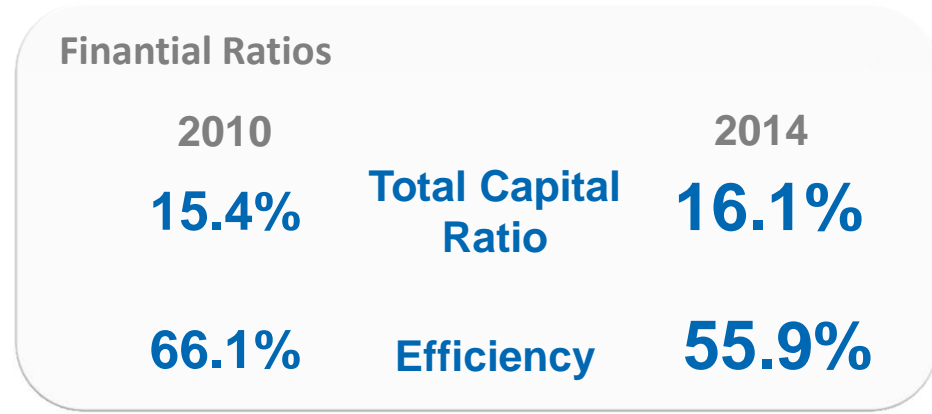
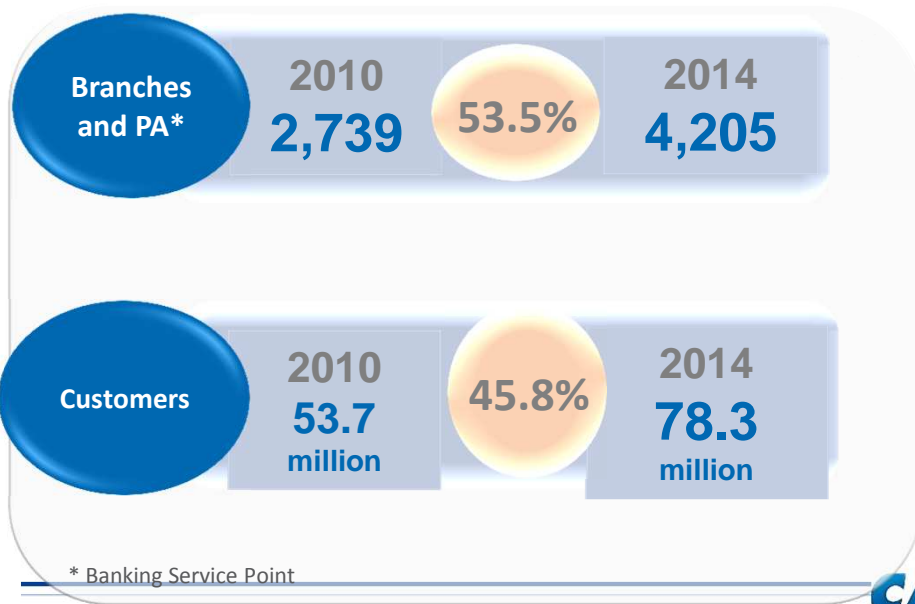


Consolidating Strategy

Loan



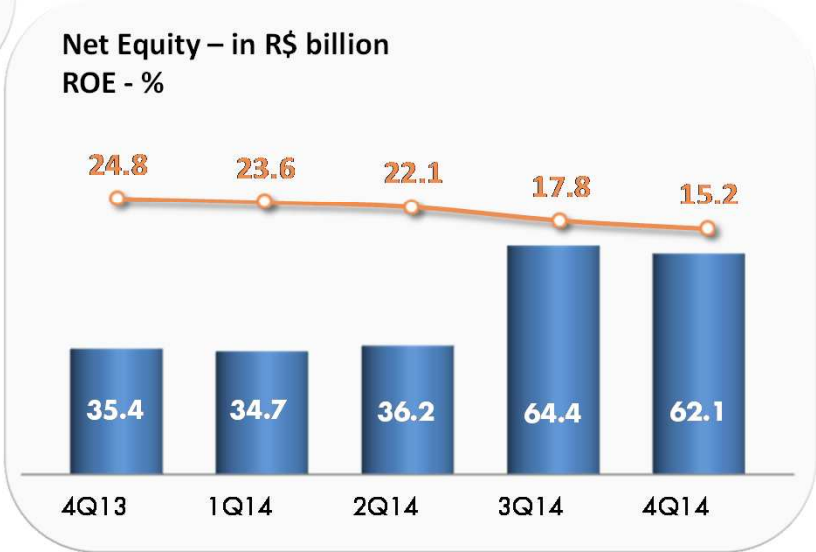
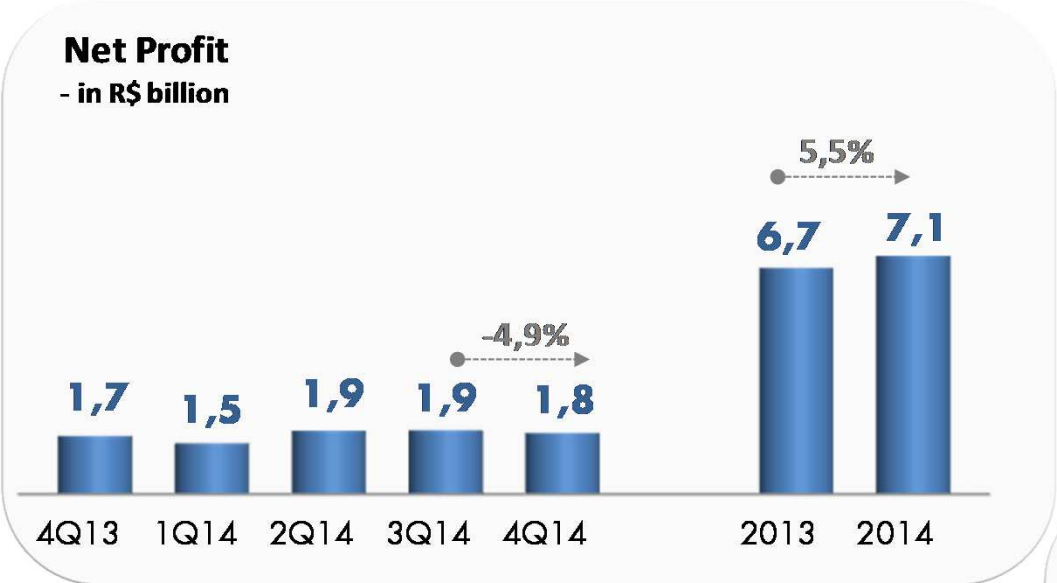
Customers and Network



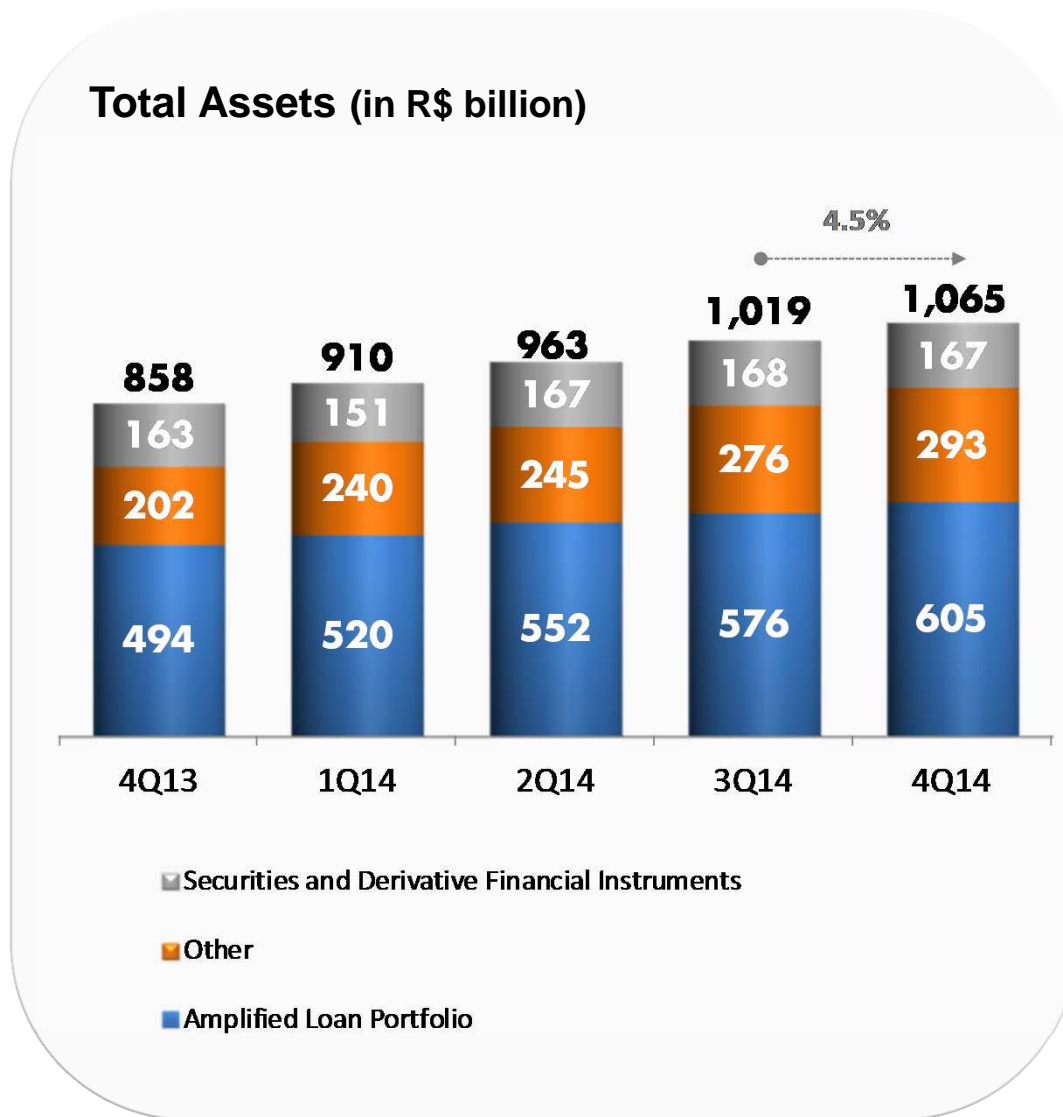
* Banking Service Point

Result

The profit and operating income have advanced generating sustainability



Structure of Assets



Income Statement

R\$ million

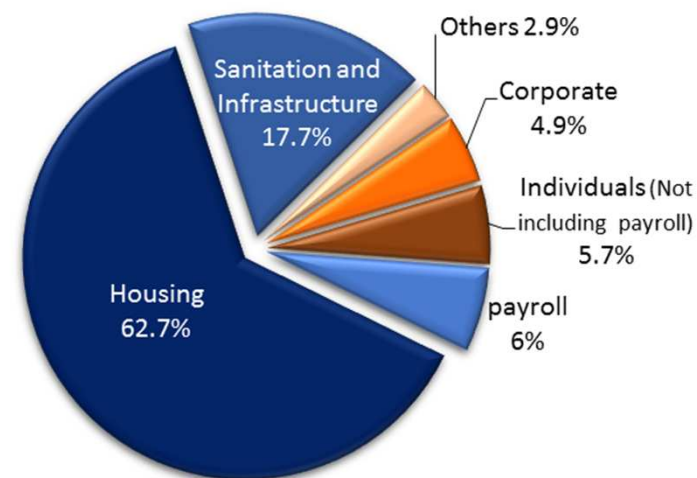
ITEMS	2014	2013	▲% 12M	4Q14	4Q13	▲% Quarter
Financial Intermediation Income	105,810	73,049	44.8	29,766	20,796	43.1
Loans Operations Income	66,349	46,494	42.7	18,244	13,190	38.3
Results from Securities and Derivatives	30,135	19,708	52.9	9,292	5,605	65.8
Financial Intermediation Expense	(84,019)	(53,844)	56.0	(24,469)	(16,059)	52.4
Funding Expenses	(67,304)	(43,954)	53.1	(19,433)	(13,326)	45.8
Allowance for loan losses	(13,156)	(9,191)	43.1	(3,446)	(2,514)	37.1
Results from Securities and Derivatives	21,791	19,205	13.5	5,296	4,736	11.8
Income from Services and Banking Fees	18,404	16,352	12.6	4,916	4,311	14.0
Administrative Expenses	(28,792)	(25,555)	12.7	(7,821)	(7,118)	9.9
Operating Profit	6,635	5,195	27.7	675	399	69.0
Net Profit	7,092	6,723	5.5	1,804	1,717	5.1

Main items

Credit Highlights

R\$ billion	Balance	Hiring
Amplified Loan portfolio	R\$ 605.0	R\$ 502.9 (+6.8%)
		+22.4% 12 months
Commercial Loan	R\$ 190.3	R\$ 259.4 (+7.8%)
		+10.8% 12 months
Individual	R\$ 94.0	R\$ 143.9 (+12.3%)
		+16.2% 12 months
Corporate	R\$ 96.3	R\$ 115.5 (+2.7%)
		+6.0% 12 months
Housing	R\$ 339.8	R\$ 128.8 (-4.5%)
		+25.7% 12 months
Sanitation and Infrastructure	R\$ 56.7	R\$ 33.3 (+11.7%)
		+52.8% 12 months

Loan portfolio composition



Loan Portfolio

Individual (R\$ billion)



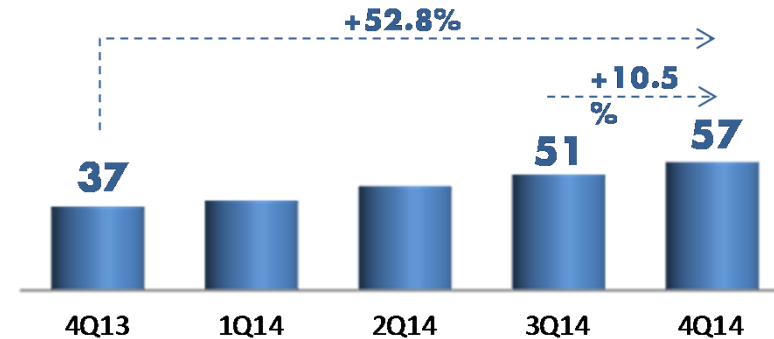
Corporate (R\$ billion)



Housing (R\$ billion)

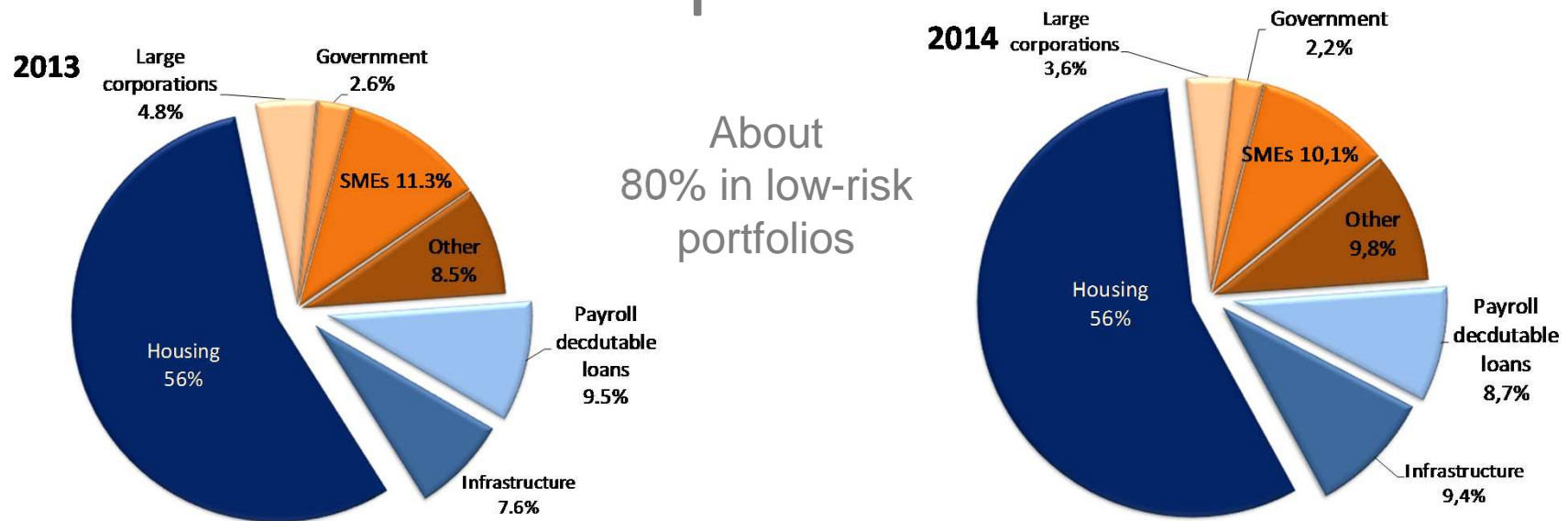


Sanitation and Infrastructure (R\$ billion)



— Market Share %

Loan Portfolio Composition

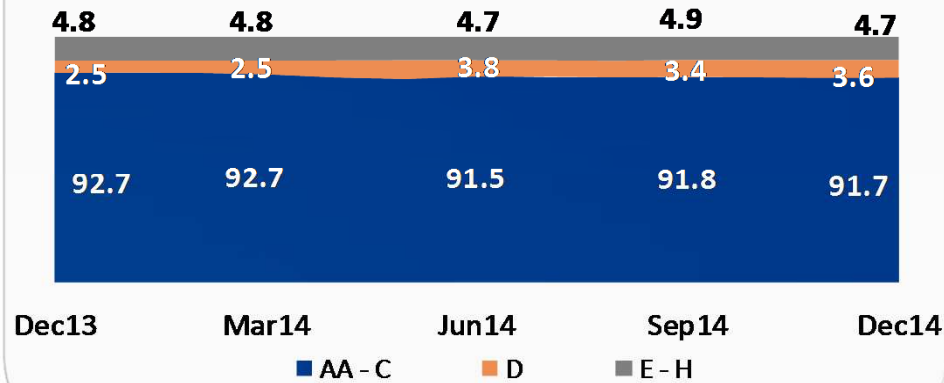


Amplified Loan Portfolio	4Q13	1Q14	2Q14	3Q14	4Q14	Var % Quarter	Var % 12 months
Commercial	171,757	180,615	186,873	187,031	190,277	1.7%	10.8%
Individual	80,912	86,251	90,912	91,723	93,986	2.5%	16.2%
Payroll deductible loans	43,176	46,000	47,807	48,834	49,656	1.7%	15.0%
Vehicles	3,352	3,490	3,597	3,589	3,742	4.3%	11.6%
Credit cards	3,238	3,762	4,351	4,728	5,177	9.5%	59.9%
Others	31,147	32,999	35,157	34,572	35,410	2.4%	13.7%
Corporate	90,845	94,364	95,961	95,308	96,291	1.0%	6.0%
SMEs	54,777	57,970	59,865	59,760	61,309	2.6%	11.9%
Large corporations	23,267	23,007	22,615	21,876	21,513	-1.7%	-7.5%
Government	12,801	13,387	13,481	13,672	13,469	-1.5%	5.2%
Housing	270,392	284,307	303,548	320,628	339,839	6.0%	25.7%
Infrastructure and development financing	37,126	39,815	46,243	51,321	56,725	10.5%	52.8%
Agribusiness loans	1,997	2,710	3,614	4,173	4,915	17.8%	146.1%
Others	12,964	12,346	11,831	13,271	13,268	0.0%	2.3%
Total*	494,237	519,793	552,108	576,424	605,023	5.0%	22.4%

* Included other credits with loan characteristics

Credit Quality

Rating (%)



Coverage Ratio – 90 days (%)

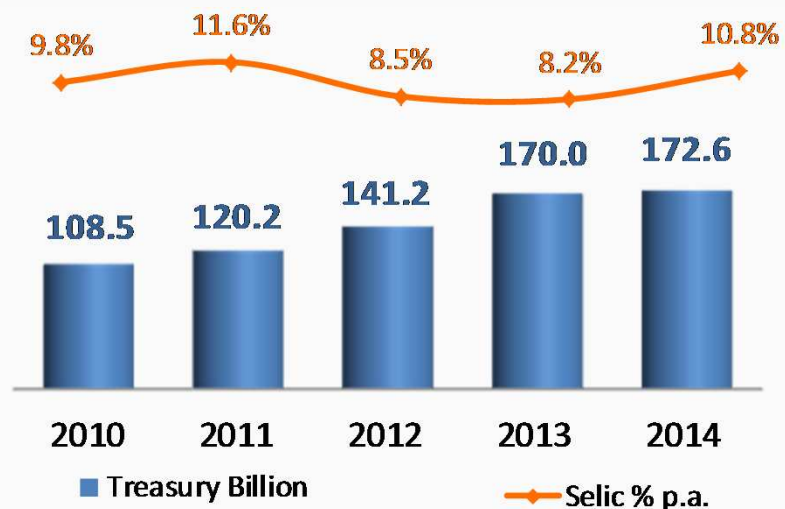


Delinquency Ratio > 90 days (%)

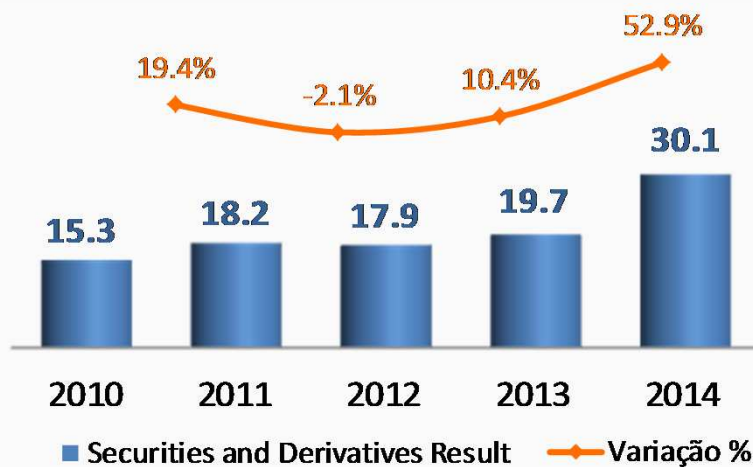


Treasury

Evolution of Securitie Portfolio and Selic



Evolution of securities and derivatives results

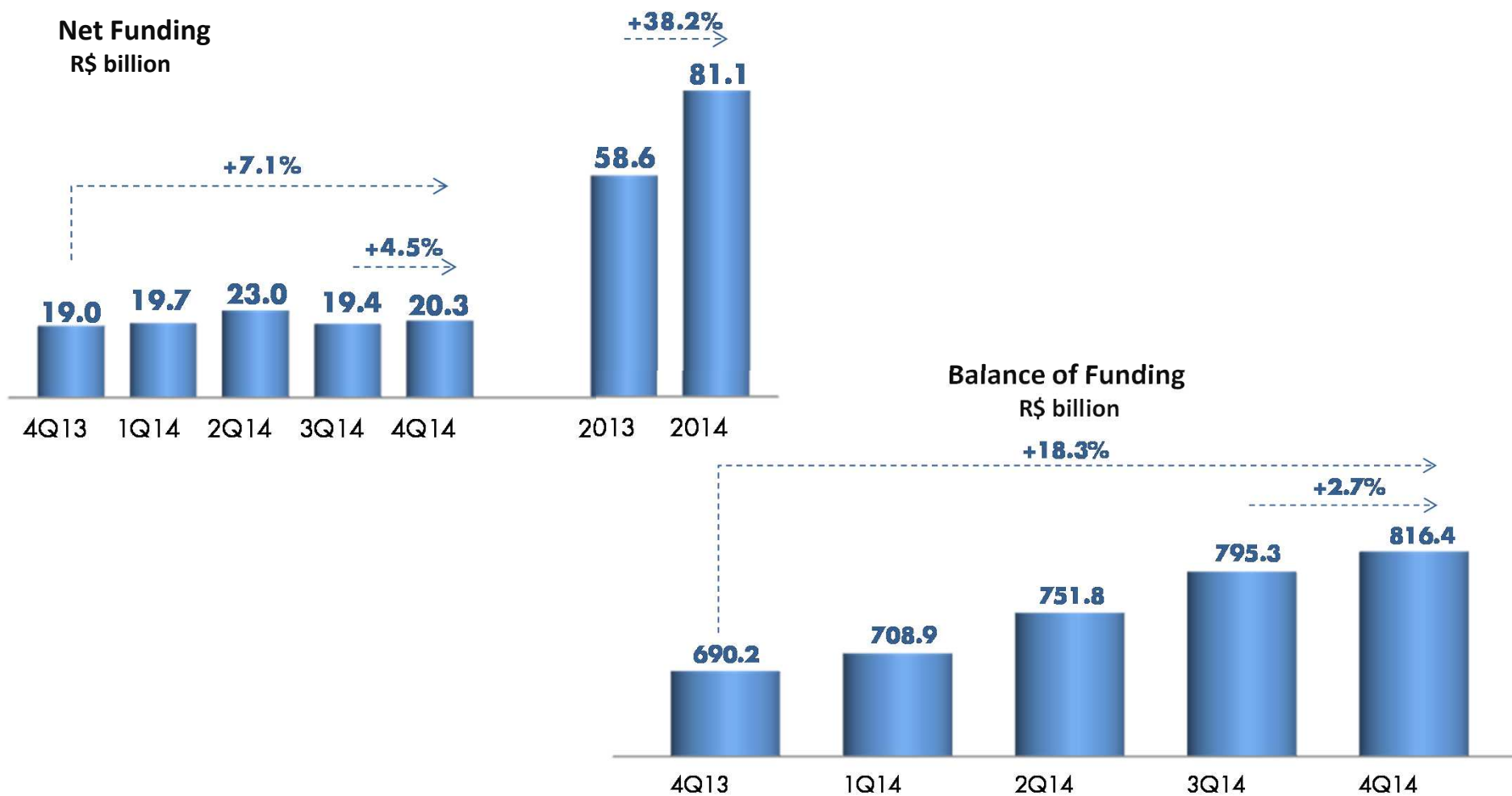


Treasury* **profitability** in 2014 was **107.7% of Selic.**

* Securities and Fixed Income + Interbank Deposits

Performance of Funding

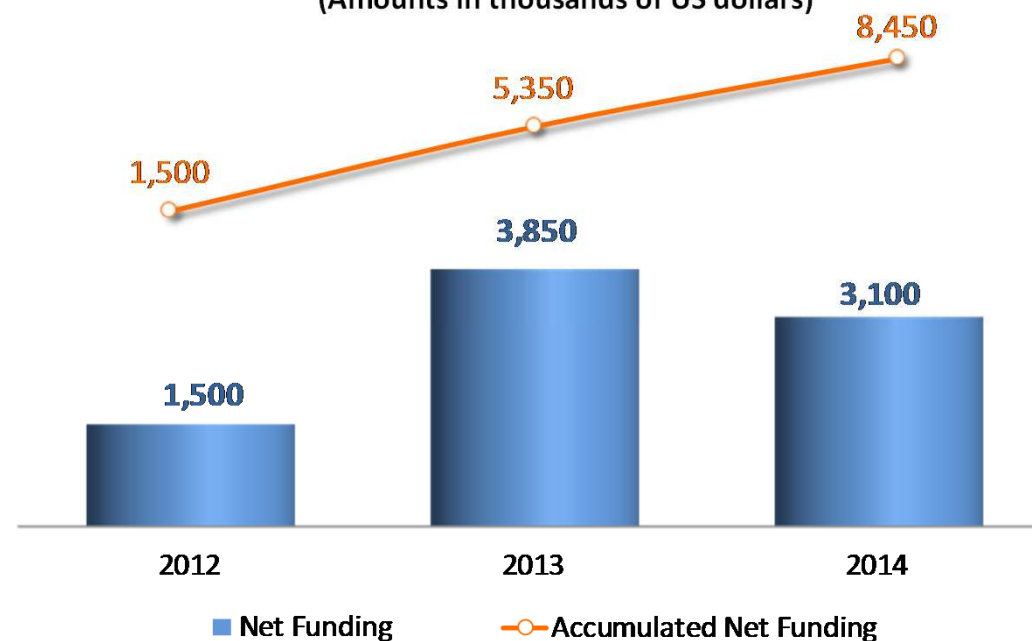
The business growth has occurred with equilibrium between credit and fundraising



¹ Including loans and transfers.

International Funding

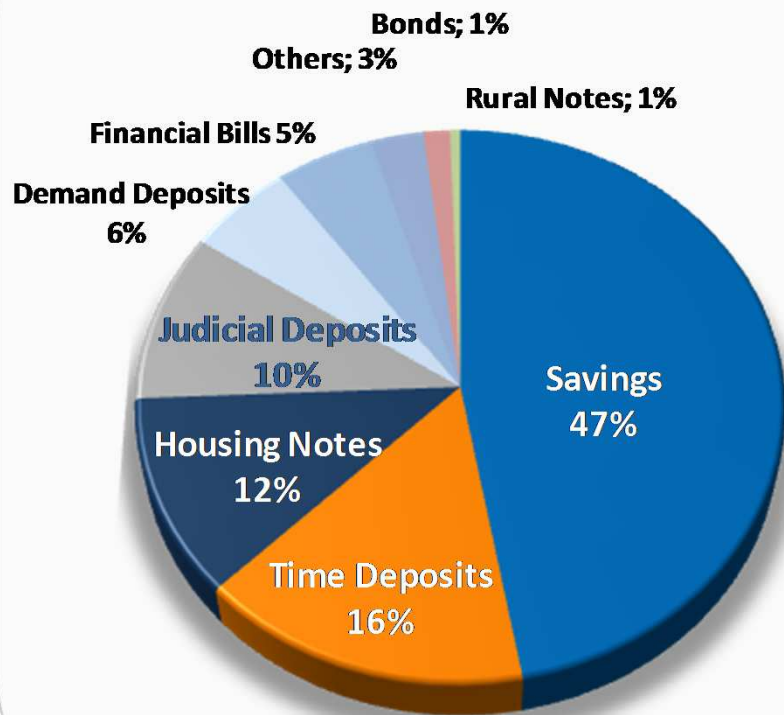
Fundraising in the International Market
(Amounts in thousands of US dollars)



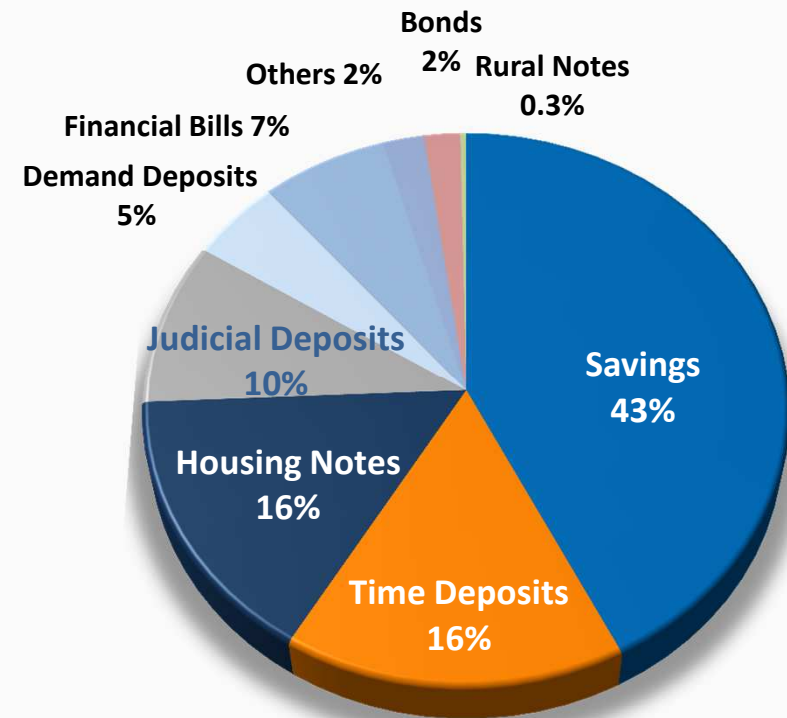
Amplified Loan Portfolio	2012	2013	2014	Total
International Lines	-	2,600	1,300	3,900
Senior Bond Issue	1,500	1,250	1,300	4,050
Subordinated Bond Issue	-	-	500	500
Total	1,500	3,850	3,100	8,450

Composition of Funding

Breakdown of- 2013



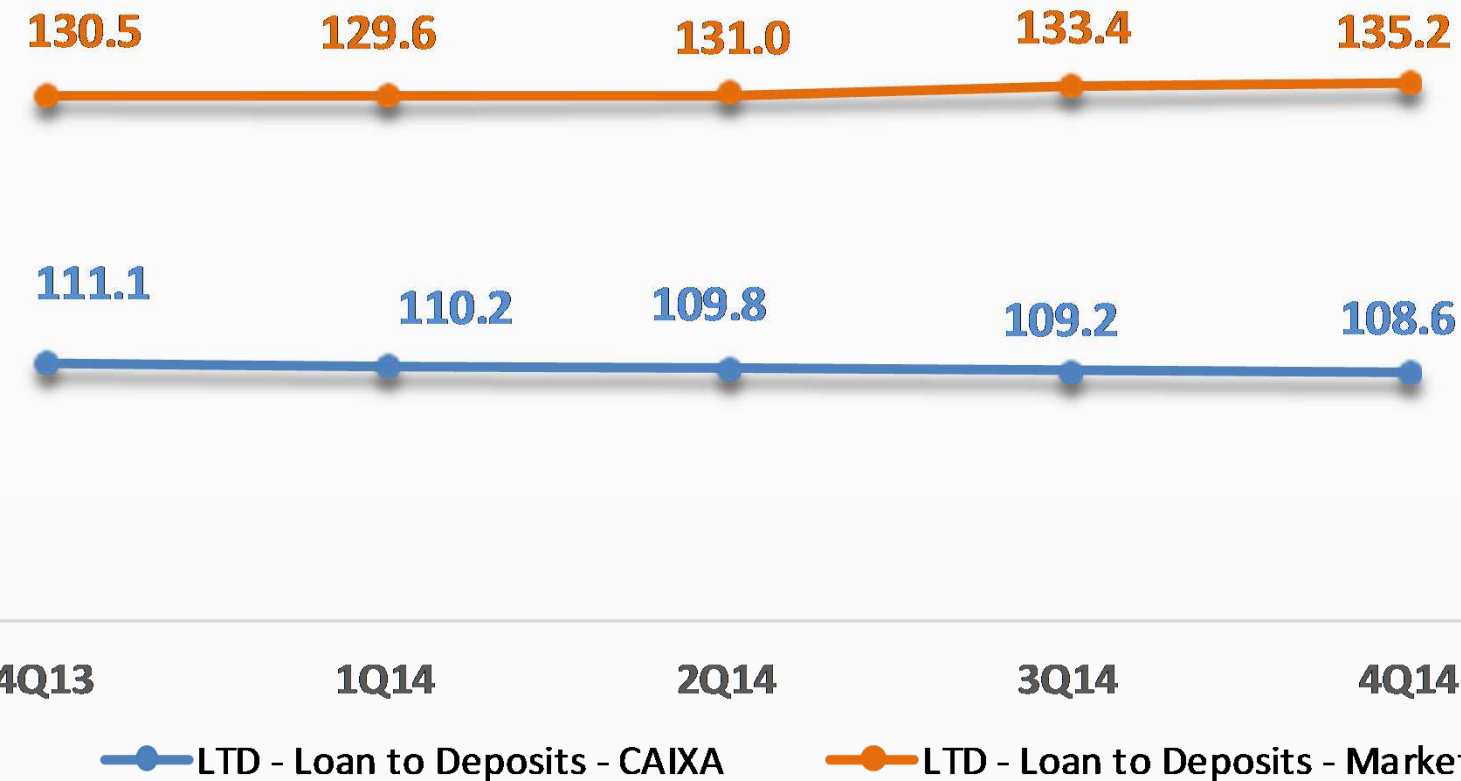
Breakdown of- 2014



* It considers deposit, notes and international issue

Loan to Deposits

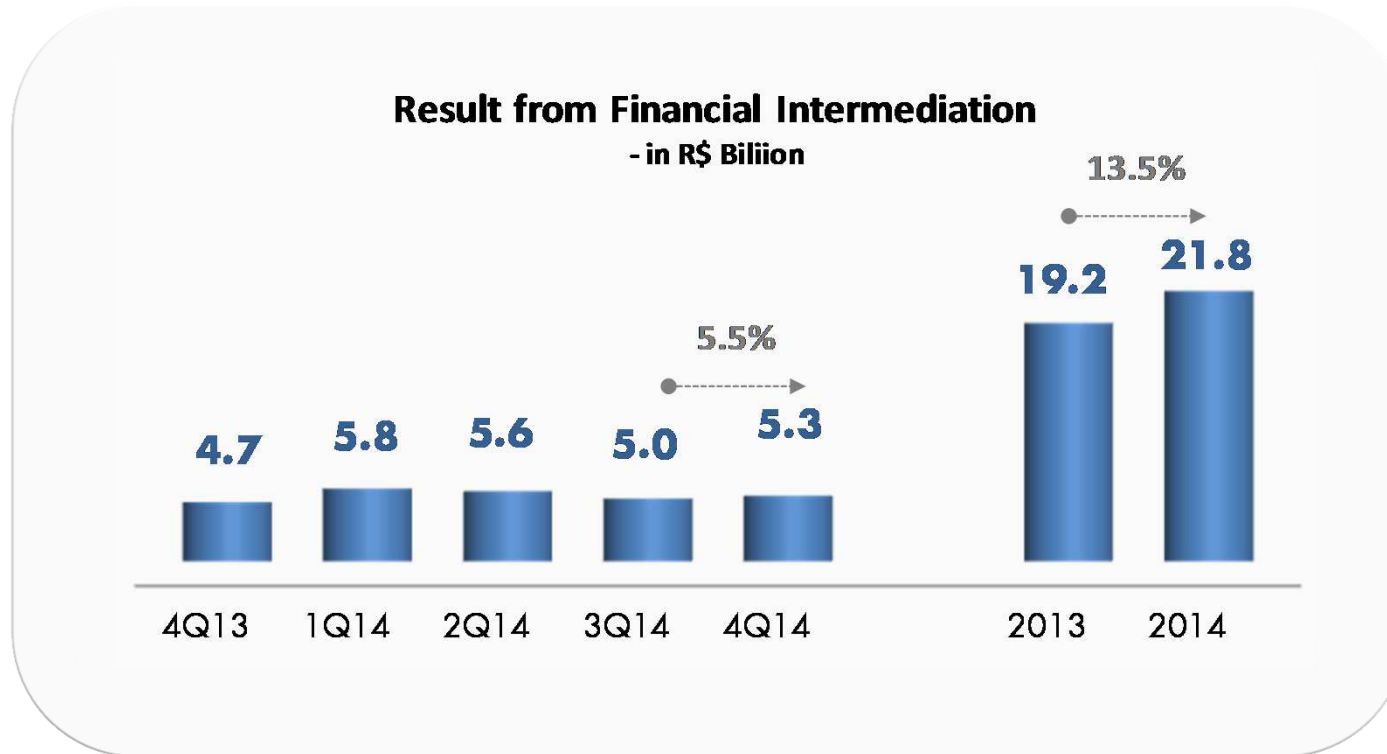
Evolution LTD Caixa and Market*



*Market considers the average of the 4 major banks. Including Deposits, Notes and Issue.

Results from Financial Intermediation

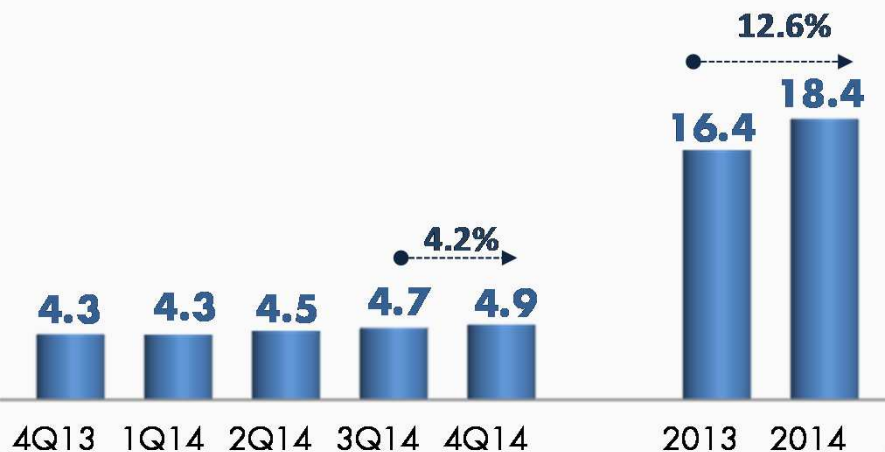
The main portion of income comes from the credit business



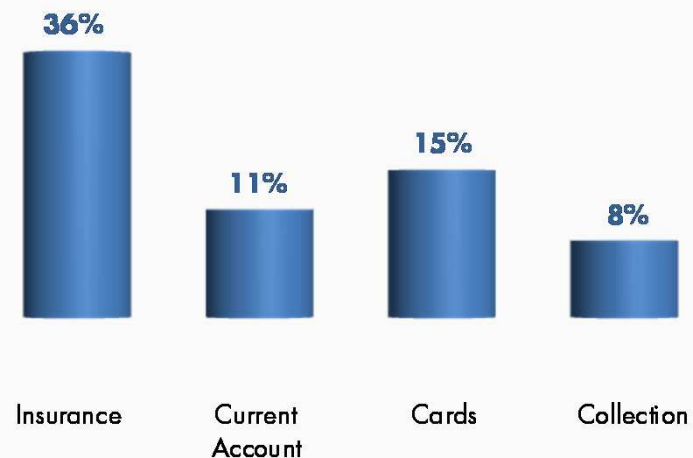
NIM
4.1%

Income from Services

Income From Service + Banking fees (R\$ billion)



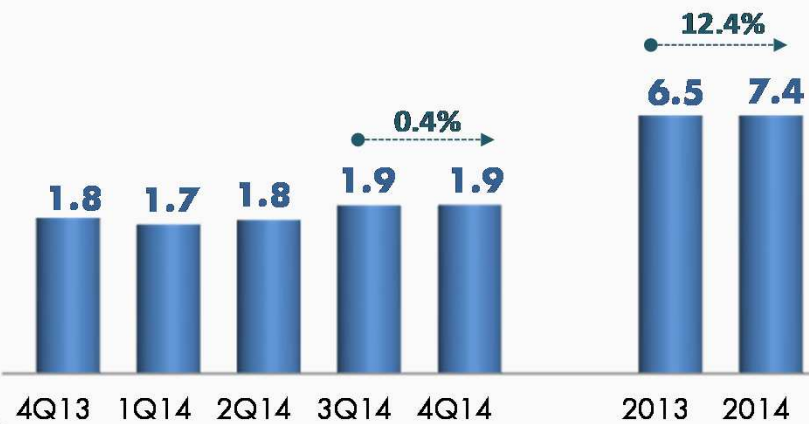
Income from Service Growth per segment 2013 - 2014



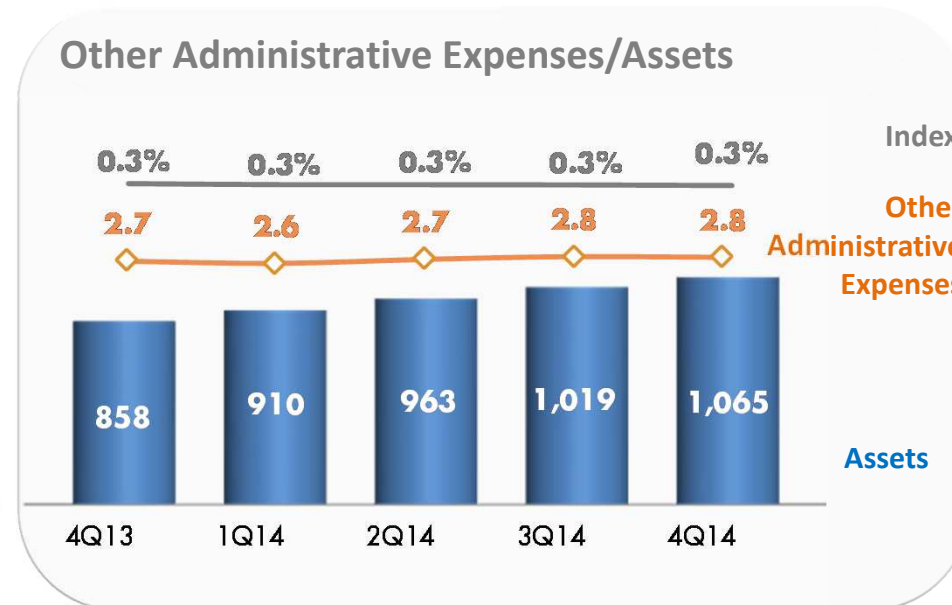
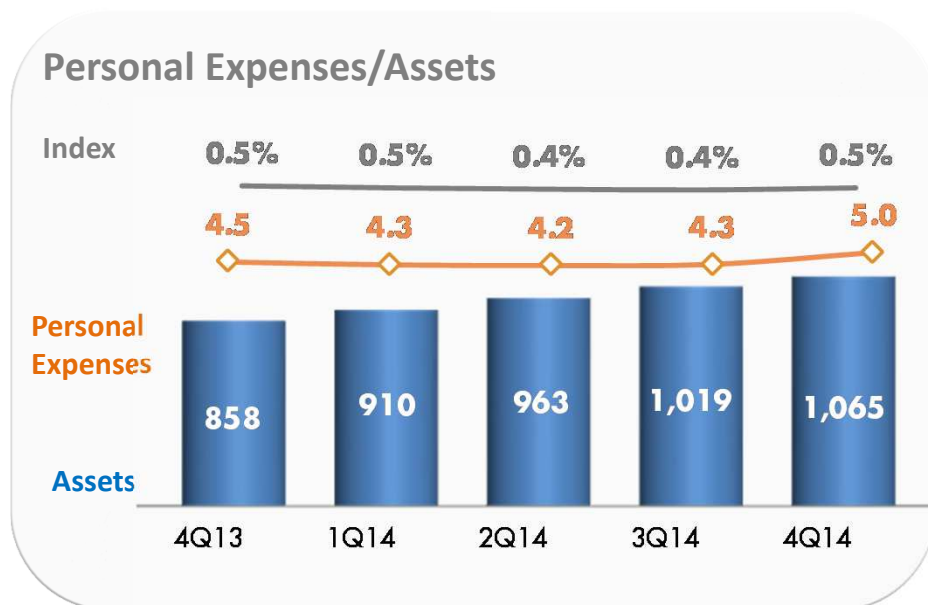
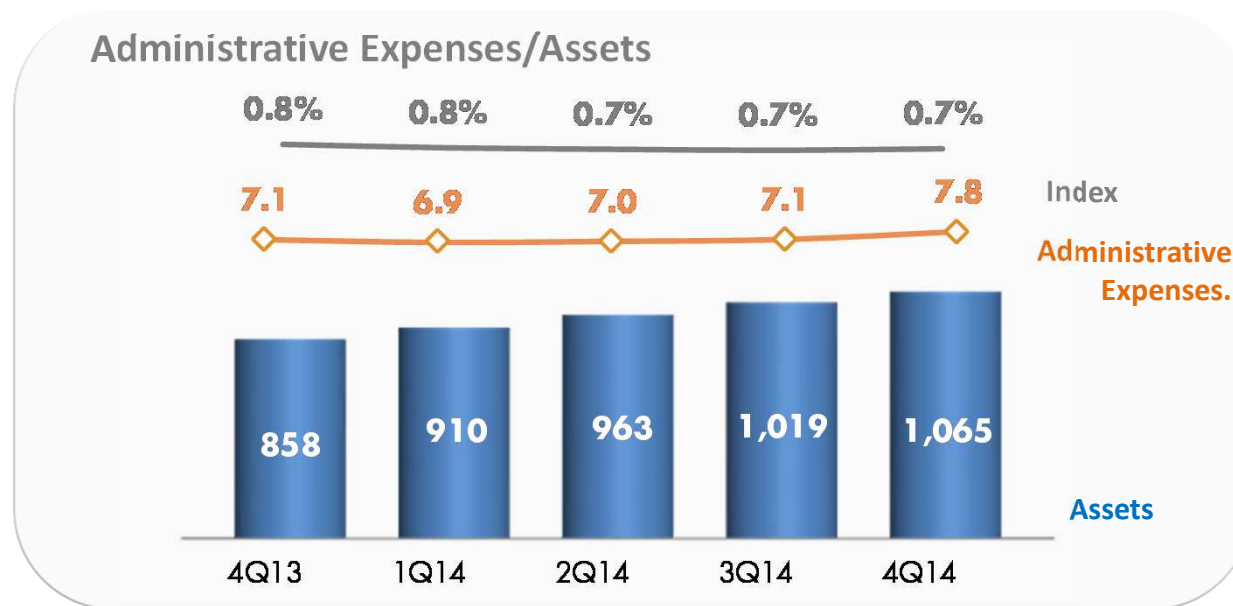
Amount of Customers (million)



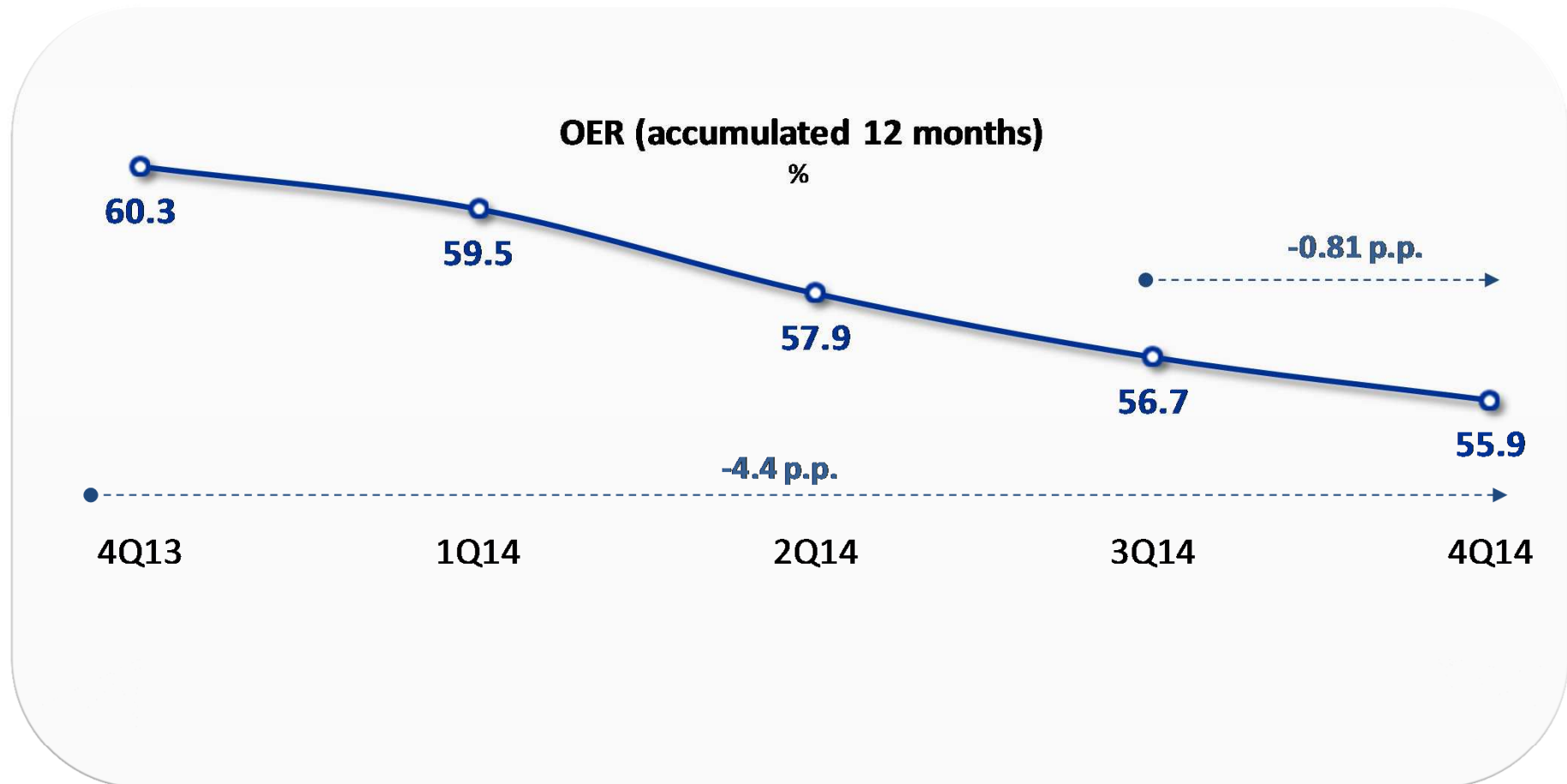
Amount of Transactions (billion)



Administrative Expenses



Operating Efficiency Ratio

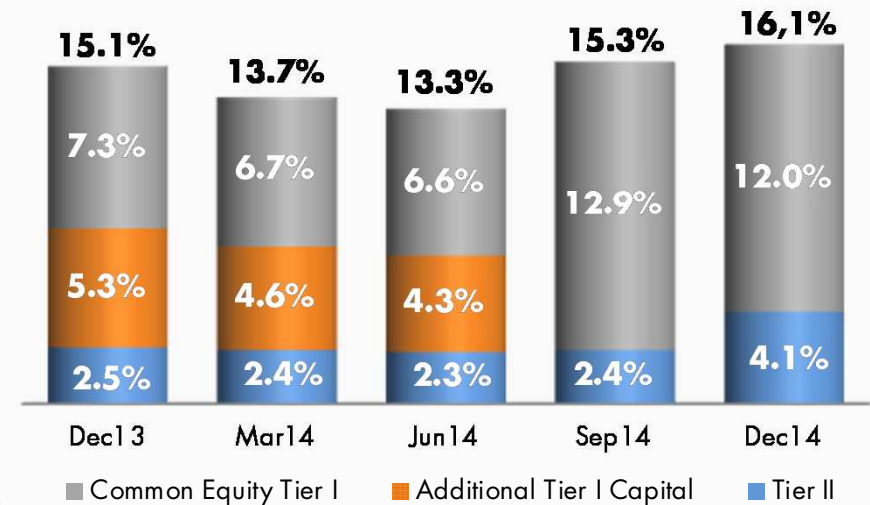


Capital Structure

Capital Margin

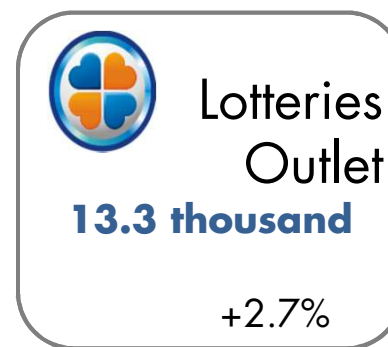
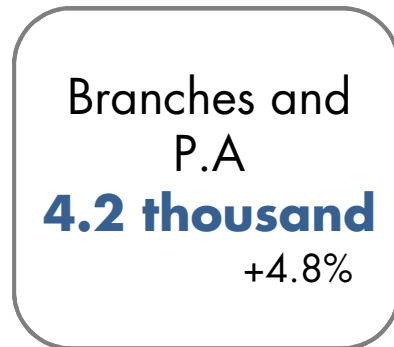


Composition of Total Capital Ratio



Structure

67.7 thousand points of service
CAIXA presents in **all** municipalities of the country



2
Riverboat Branch

18
Truck-based units

Employees
101.5 Thousand
+3.3%

Customers

78.3 million customers
(+9.3%)

24.5¹ million Individual current accounts
(+4,3%)

2.2 million Corporate's current accounts
(+12,4%)

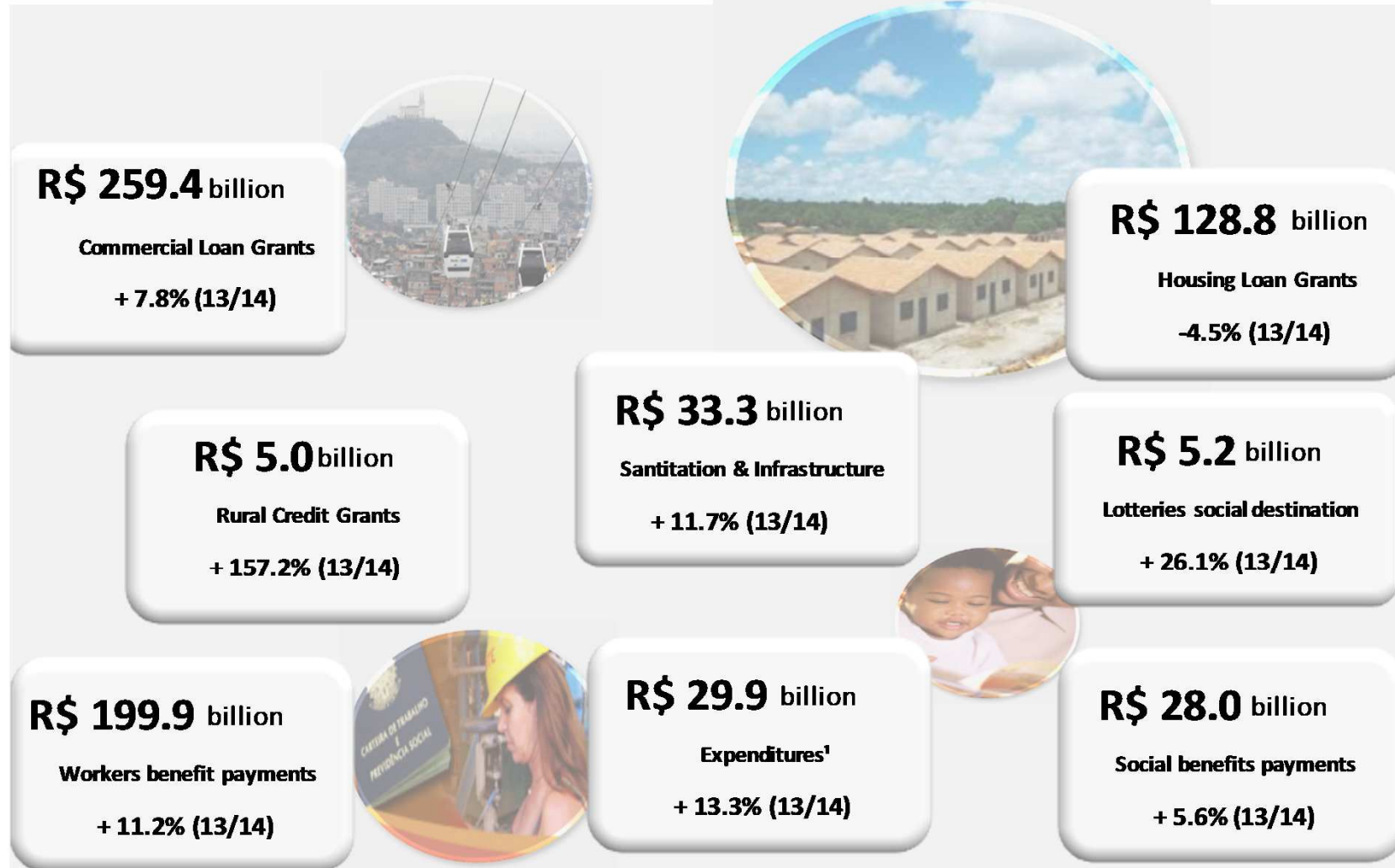
58.3 million saving accounts
(+12,2%)



¹ Includes 10 million Simplified Accounts.

Resources injected in the economy

R\$ 689.6 billion injected in the Brazilian economy from January to December 2014



⁽¹⁾ Personnel remuneration, investments in units and taxes..

Guidance 2014

Total Assets	17% - 21%	24.0%
Loan Portfolio	20% - 24%	22.4%
Income from Services	13% - 15%	12.6%
Total Capital Ratio	13.5% - 16%	16.1%

Guidance 2015



Total Assets

10% - 14%

Loan Portfolio

14% - 18%

Income from Services

13% - 16%

Total Capital Ratio

14% - 16%

CAIXA