

(A free translation of the original in Portuguese)

# **Caixa Econômica Federal - CAIXA**

**Financial statements at  
September 30, 2013 and**

**Independent Auditor's Report  
Financial Statements - CAIXA  
Notes to the Financial Statements**

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A free translation from Portuguese into English of Independent Auditors' Report on financial statements prepared in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil.

## **Independent Auditors' Report on Financial Statements**

To the Board of Directors and Shareholder  
**Caixa Econômica Federal - CAIXA**

### **Introduction**

We have reviewed the accompanying interim financial statements of Caixa Econômica Federal - CAIXA ("CAIXA" or "Individual") and the consolidated interim financial statements of Caixa Econômica Federal - CAIXA and its subsidiary ("Consolidated"), which comprise the individual and consolidated balance sheets as at September 30, 2013 and the related individual and consolidated income statements, statements of changes in equity and cash flow statements for the three and nine-month periods then ended, and a summary of significant accounting practices and other explanatory information.

Management is responsible for the preparation and fair presentation of these individual and consolidated interim financial statements, in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil – BACEN. Our responsibility is to express a conclusion on these interim financial statements based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and, accordingly, did not allow us to obtain assurance that we are aware of all significant matters that may have been identified in an audit. Accordingly, we do not express an audit opinion.

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial statements referred to above are not prepared, in all material respects in accordance with accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil.

## Emphasis of matters

### *Receivables from the Salary Variation Compensation Fund (FCVS)*

We draw attention to Note 7(b) to the interim financial statements, which describes that at September 30, 2013 CAIXA (individual and consolidated) has receivables from the Salary Variation Compensation Fund (FCVS), in the net amount of R\$ 20,531 million. Housing loans already closed out with coverage of the FCVS, which are still awaiting approval, amount to R\$ 6,973 million, and their effective realization depends on the compliance with a set of standards and procedures defined in regulations issued by the FCVS. CAIXA established statistical criteria to estimate losses derived from operations which may not comply with these rules and has recorded a provision of R\$ 3,123 million. The realization of receivables related to housing loans which are already approved by FCVS, amounting to R\$ 15,234 million at September 30, 2013, is subject to a securitization process, in accordance with Law 10150 of 2000. Our opinion is not qualified in respect to this matter.

### *Tax credits*

We draw attention to Note 20 to the interim financial statements, which describes that at September 30, 2013 CAIXA (individual and consolidated) had R\$ 22,301 million of tax credits from income tax, Social Contribution Tax on Net Profit (CSLL), Public Service Employee Savings Program (PASEP) and Contribution Tax on Gross Revenue for Social Security Financing (COFINS), arising from tax losses, temporary differences and social contribution to be offset by, deducted of provision for the realization of these credits of R\$ 3,830 million. The net amount of R\$ 18,471 million, recorded under asset, refers to the management estimate of the amounts to be realized within the next ten fiscal years. The realization of these tax credits is directly related to the generation of future taxable income, which may differ from the current estimate of management. Our opinion is not qualified in respect to this matter.

### *Tax credits in jointly-controlled subsidiary*

At September 30, 2013, the jointly-controlled subsidiary Banco Panamericano S.A., had tax credits arising from income and social contribution taxes in the amount of R\$ 2,7 billion, mainly recognized based on financial projections and business plans reviewed at June 30, 2013 and approved by its Board of Directors. The realization of these tax credits depend on the materialization of these projections and also on the business plan, as approved by bodies of Banco Panamericano S.A.'s management. Our opinion is not qualified in respect to this matter.

### **Other matters**

#### *Statements of value added*

We have also reviewed the individual and consolidated statements of value added (DVA), for the three and nine-month periods ended September 30, 2013, prepared under the responsibility of CAIXA management, which are being presented voluntarily by CAIXA. These statements were subject to the same review procedures described above and, based on our review, we are not aware of any fact that causes us to believe that they are not presented fairly, in all material respects, in relation to the overall individual and consolidated interim financial statements.

#### *Audit of prior periods corresponding figures*

The amounts related to the individual and consolidated balance sheets at December 31, 2012 and September 30, 2012 and to the income statements, statements changes in equity, cash flow statements, and statements of value added for three and nine-month periods ended September 30, 2012, which were presented for comparison purposes and due to the matters described in Note 3(s), were audited and reviewed by other independent auditors, who issued unmodified reports dated August 14, 2013 and November 19, 2013, respectively, containing the same above-mentioned emphasis of matters of Receivables from the Salary Variation Compensation Fund (FCVS) and tax credits.

São Paulo, November 19, 2013

Ernst & Young  
Auditores Independentes S.S.  
CRC - 2SP 015.199/O-6-"F"-DF

Eduardo Braga Perdigão  
Accountant CRC-1CE013803/O-8-"S"-DF

**Balance Sheet**

(In thousands of reais, unless stated otherwise)

ASSETS	Individual			Consolidated		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
		(Note 3 (s))	(Note 3 (s))		(Note 3 (s))	(Note 3 (s))
<b>CURRENT ASSETS</b>	<b>423.275.570</b>	<b>350.905.556</b>	<b>349.717.510</b>	<b>423.968.261</b>	<b>351.547.176</b>	<b>350.472.702</b>
<b>CASH AND BANKS (Note 4)</b>	<b>7.083.407</b>	<b>8.035.967</b>	<b>5.311.357</b>	<b>7.083.409</b>	<b>8.035.967</b>	<b>5.311.357</b>
<b>SHORT TERM INTERBANK INVESTMENTS (Note 5)</b>	<b>89.906.506</b>	<b>75.183.272</b>	<b>95.582.611</b>	<b>89.906.506</b>	<b>75.183.272</b>	<b>95.582.611</b>
Money market investments	83.957.873	72.104.596	93.192.743	83.957.873	72.104.596	93.192.743
Interbank deposits	5.949.100	3.078.757	2.390.175	5.949.100	3.078.757	2.390.175
Provisions for losses	(467)	(81)	(307)	(467)	(81)	(307)
<b>SECURITIES AND DERIVATIVE FINANCIAL INSTRUMENTS (Note 6)</b>	<b>109.384.248</b>	<b>91.877.035</b>	<b>78.415.726</b>	<b>109.954.793</b>	<b>92.375.479</b>	<b>78.803.291</b>
Own portfolio - unrestricted	70.524.614	57.146.000	51.938.445	71.095.159	57.644.444	52.326.063
Subject to repurchase agreements	38.620.846	34.647.909	25.052.851	38.620.846	34.647.909	25.052.798
Pledged in guarantee	202		1.423.460	202		1.423.460
Restricted with the Brazilian Central Bank	920	998	970	920	998	970
Derivatives financial instruments	237.666	82.128		237.666	82.128	
<b>INTERBANK ACCOUNTS</b>	<b>89.991.279</b>	<b>72.880.330</b>	<b>72.326.675</b>	<b>89.991.279</b>	<b>72.880.330</b>	<b>72.326.675</b>
Payments and receipts pending settlement	1.771.359	247.478	1.277.281	1.771.359	247.478	1.277.281
Restricted deposits with the Brazilian Central Bank (Note 7(a))	87.178.556	72.199.506	70.448.804	87.178.556	72.199.506	70.448.804
Correspondent banks	1.041.364	433.346	600.590	1.041.364	433.346	600.590
<b>INTERDEPARTMENTAL ACCOUNTS</b>	<b>1.004.289</b>	<b>713.650</b>	<b>292.665</b>	<b>1.004.289</b>	<b>713.650</b>	<b>292.665</b>
Third-party funds in transit	218	146	167	218	146	167
Internal transfers of funds	1.004.071	713.504	292.498	1.004.071	713.504	292.498
<b>LOAN OPERATIONS (Note 8)</b>	<b>90.811.500</b>	<b>72.168.700</b>	<b>71.095.493</b>	<b>90.811.500</b>	<b>72.168.700</b>	<b>71.095.493</b>
Public sector	3.583.439	3.032.766	6.292.590	3.583.439	3.032.766	6.292.590
Private sector	100.165.093	77.669.528	70.570.394	100.165.093	77.669.528	70.570.394
Loan operations linked to assignment	690.860	366.301	2.510.230	690.860	366.301	2.510.230
Provision for loan transactions	(13.627.892)	(8.899.895)	(8.277.721)	(13.627.892)	(8.899.895)	(8.277.721)
<b>OTHER RECEIVABLES (Note 9)</b>	<b>34.060.533</b>	<b>29.091.187</b>	<b>25.704.920</b>	<b>34.182.677</b>	<b>29.234.363</b>	<b>26.072.527</b>
Receivables from guarantees honored	28.161	31.799	34.975	28.161	31.799	34.975
Foreign exchange portfolio	664.950	114.195	66.588	664.950	114.195	66.588
Income receivable	1.845.006	1.623.801	1.846.186	1.845.700	1.764.138	1.939.181
Negotiation and intermediation of securities	55.535	4.714	135	55.535	4.714	135
Specific receivables	708.105	692.906	672.164	708.105	692.906	672.164
Sundry	30.892.964	26.779.048	23.205.660	30.894.414	26.781.887	23.480.292
Provision for losses	(134.188)	(155.276)	(120.788)	(134.188)	(155.276)	(120.788)
<b>OTHER ASSETS (Note 10)</b>	<b>1.033.808</b>	<b>955.415</b>	<b>988.063</b>	<b>1.033.808</b>	<b>955.415</b>	<b>988.063</b>
Other assets	909.931	798.227	752.395	909.931	798.227	752.395
Provision for losses	(27.090)	(103.028)	(107.468)	(27.090)	(103.028)	(107.468)
Prepaid expenses	150.967	260.216	343.136	150.967	260.216	343.136
<b>NON-CURRENT ASSETS</b>	<b>435.262.732</b>	<b>352.034.110</b>	<b>323.758.303</b>	<b>434.389.327</b>	<b>351.347.795</b>	<b>322.899.815</b>
<b>SECURITIES AND DERIVATIVE FINANCIAL INSTRUMENTS (Note 6)</b>	<b>45.535.926</b>	<b>46.588.282</b>	<b>47.103.640</b>	<b>45.535.926</b>	<b>46.588.282</b>	<b>47.103.640</b>
Own portfolio - unrestricted	10.678.455	32.586.271	20.973.052	10.678.455	32.586.271	20.972.999
Subject to repurchase agreements	31.711.385	12.318.617	26.124.534	31.711.385	12.318.617	26.124.587
Pledged in guarantee	3.146.086	1.683.394	6.054	3.146.086	1.683.394	6.054
Pledged by Brazilian Central Bank						
<b>INTERBANK ACCOUNTS</b>	<b>20.589.937</b>	<b>18.776.893</b>	<b>18.643.804</b>	<b>20.589.937</b>	<b>18.776.893</b>	<b>18.643.804</b>
National Housing System (SFH) (Note 7(b))	20.589.937	18.776.893	18.643.804	20.589.937	18.776.893	18.643.804
<b>LOAN OPERATIONS (Note 8)</b>	<b>341.521.591</b>	<b>261.853.600</b>	<b>234.827.312</b>	<b>341.521.591</b>	<b>261.853.600</b>	<b>234.827.312</b>
Public sector	32.595.373	24.871.263	18.791.344	32.595.373	24.871.263	18.791.344
Private sector	314.048.792	245.740.679	226.334.247	314.048.792	245.740.679	226.334.247
Loan operations linked to assignment	3.688.492	2.058.966		3.688.492	2.058.966	
Allowance for loan losses	(8.811.066)	(10.817.308)	(10.298.279)	(8.811.066)	(10.817.308)	(10.298.279)
<b>OTHER RECEIVABLES (Note 9)</b>	<b>18.448.311</b>	<b>16.560.759</b>	<b>15.112.021</b>	<b>18.448.311</b>	<b>16.560.759</b>	<b>14.840.225</b>
Sundry	18.630.227	16.609.378	15.155.023	18.630.227	16.609.378	14.883.227
Provision for losses	(181.916)	(48.619)	(43.002)	(181.916)	(48.619)	(43.002)
<b>PERMANENT ASSETS</b>	<b>9.166.967</b>	<b>8.254.576</b>	<b>8.071.526</b>	<b>8.293.562</b>	<b>7.568.261</b>	<b>7.484.834</b>
<b>INVESTMENTS (Note 11)</b>	<b>4.045.342</b>	<b>3.964.971</b>	<b>3.812.764</b>	<b>3.171.936</b>	<b>3.278.656</b>	<b>3.226.071</b>
Investments in subsidiary and associated companies:	3.837.416	3.727.613	3.585.977	2.964.010	3.041.298	2.999.284
- In Brazil	3.837.416	3.726.366	3.584.813	2.964.010	3.040.051	2.998.120
- Abroad		1.247	1.164		1.247	1.164
Other investments	295.002	256.039	245.478	295.002	256.039	245.478
Provision for losses	(87.076)	(18.681)	(18.691)	(87.076)	(18.681)	(18.691)
<b>PROPERTY AND EQUIPMENT (Note 12)</b>	<b>2.768.501</b>	<b>2.164.942</b>	<b>2.115.215</b>	<b>2.768.502</b>	<b>2.164.942</b>	<b>2.115.216</b>
Properties in use	731.530	310.261	322.940	731.530	310.261	322.940
Revaluations of properties in use	743.022	744.011	805.234	743.022	744.011	805.234
Other property and equipment in use	5.304.075	4.697.398	4.450.097	5.304.077	4.697.398	4.450.098
Accumulated depreciation	(4.010.126)	(3.586.728)	(3.463.056)	(4.010.127)	(3.586.728)	(3.463.056)
<b>INTANGIBLE ASSETS (Note 13)</b>	<b>2.353.124</b>	<b>2.122.238</b>	<b>2.137.695</b>	<b>2.353.124</b>	<b>2.122.238</b>	<b>2.137.695</b>
Intangible assets	3.345.134	2.990.846	2.922.354	3.345.134	2.990.846	2.922.354
Accumulated amortization	(992.010)	(868.608)	(784.659)	(992.010)	(868.608)	(784.659)
<b>DEFERRED CHARGES</b>		<b>2.425</b>	<b>5.852</b>		<b>2.425</b>	<b>5.852</b>
Organization and expansion costs		38.466	56.045		38.466	56.045
Accumulated amortization		(36.041)	(50.193)		(36.041)	(50.193)
<b>TOTAL</b>	<b>858.538.302</b>	<b>702.939.666</b>	<b>673.475.813</b>	<b>858.357.588</b>	<b>702.894.971</b>	<b>673.372.517</b>

The accompanying notes are an integral part of these financial statements.

**Balance Sheet**

(In thousands of reais, unless stated otherwise)

LIABILITIES AND EQUITY	Individual			Consolidated		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
		(Note 3 (s))	(Note 3 (s))		(Note 3 (s))	(Note 3 (s))
<b>CURRENT LIABILITIES</b>	<b>536.403.136</b>	<b>442.926.329</b>	<b>439.482.755</b>	<b>536.222.422</b>	<b>442.881.634</b>	<b>439.379.459</b>
<b>DEPOSITS (Note 14)</b>	<b>292.985.116</b>	<b>279.990.109</b>	<b>270.468.611</b>	<b>292.697.205</b>	<b>279.989.979</b>	<b>270.464.921</b>
Demand deposits	24.651.206	27.381.103	22.660.127	24.641.689	27.381.099	22.660.127
Savings deposits	199.755.476	175.566.036	169.726.972	199.755.476	175.566.036	169.726.972
Interbank deposits	1.149.443	10.260.691	8.332.815	1.149.443	10.260.691	8.332.815
Time deposits	56.016.940	57.516.733	59.166.318	55.738.546	57.516.607	59.162.628
Special deposits and deposits of funds and programs	11.412.051	9.265.546	10.582.379	11.412.051	9.265.546	10.582.379
<b>DEPOSITS OBTAINED IN THE OPEN MARKET (Note 15)</b>	<b>146.771.653</b>	<b>90.984.561</b>	<b>107.333.825</b>	<b>146.688.080</b>	<b>90.785.152</b>	<b>107.133.566</b>
Own portfolio	68.201.283	44.478.327	52.219.732	68.117.710	44.278.918	52.019.473
Third-party portfolio	78.570.370	46.506.234	55.114.093	78.570.370	46.506.234	55.114.093
<b>FUNDS FROM ACCEPTANCES AND ISSUE OF SECURITIES (Note 16)</b>	<b>34.283.830</b>	<b>16.835.519</b>	<b>13.291.083</b>	<b>34.283.830</b>	<b>16.835.519</b>	<b>13.291.083</b>
Funds from housing bonds , mortgage notes, credit bills and Other	30.919.711	13.708.836	13.291.083	30.919.711	13.708.836	13.291.083
Securities issued abroad	3.364.119	3.126.683		3.364.119	3.126.683	
<b>INTERBANK ACCOUNTS</b>	<b>2.796.291</b>	<b>372.381</b>	<b>1.504.084</b>	<b>2.796.291</b>	<b>372.381</b>	<b>1.504.084</b>
Receipts and payments pending settlement	2.779.804	358.957	1.493.999	2.779.804	358.957	1.493.999
Correspondent banks	16.487	13.424	10.085	16.487	13.424	10.085
<b>INTERDEPARTMENTAL ACCOUNTS</b>	<b>921.953</b>	<b>1.385.371</b>	<b>524.077</b>	<b>921.953</b>	<b>1.385.371</b>	<b>524.077</b>
Third-party funds in transit	471.569	1.262.980	456.266	471.569	1.262.980	456.266
Internal transfers of funds	450.384	122.391	67.811	450.384	122.391	67.811
<b>BORROWINGS (Note 17)</b>	<b>857.612</b>	<b>43.300</b>	<b>5.282</b>	<b>857.612</b>	<b>43.300</b>	<b>5.327</b>
Domestic borrowings - Other institutions						45
Foreign borrowings	857.612	43.300	5.282	857.612	43.300	5.282
<b>LOCAL ONLENDINGS - OFFICIAL INSTITUTIONS (Note 17)</b>	<b>1.747.744</b>	<b>2.356.114</b>	<b>2.541.350</b>	<b>1.747.744</b>	<b>2.356.114</b>	<b>2.541.350</b>
Federal Treasury - PIS	533.295	348.806	450.062	533.295	348.806	450.062
National Bank for Economic and Social Development (BNDES)	551.276	1.633.823	1.635.989	551.276	1.633.823	1.635.989
Government Severance Indemnity Fund for Employees (FGTS)	660.850	371.285	432.935	660.850	371.285	432.935
Other	2.323	2.200	22.364	2.323	2.200	22.364
<b>DERIVATIVE FINANCIAL INSTRUMENTS (Note 6 (g))</b>	<b>24.575</b>	<b>539</b>	<b>522</b>	<b>24.575</b>	<b>539</b>	<b>522</b>
Derivative financial instruments	24.575	539	522	24.575	539	522
<b>OTHER LIABILITIES (Note 18)</b>	<b>56.014.362</b>	<b>50.958.435</b>	<b>43.813.921</b>	<b>56.205.132</b>	<b>51.113.279</b>	<b>43.914.529</b>
Collection and payment of taxes and social contributions	1.035.939	258.984	758.862	1.035.939	258.984	758.862
Foreign exchange portfolio	48.296	93.105	60.821	48.296	93.105	60.821
Social and statutory obligations	1.575.527	5.660.303	1.764.690	1.575.527	5.660.303	1.764.690
Tax and social security obligations	1.726.305	1.656.481	1.347.842	1.916.699	1.811.050	1.448.250
Negotiation and intermediation of securities	24.343	5.075	45.647	24.343	5.075	45.647
Subordinated debt - eligible as capital	844.292	989.075		844.292	989.075	
Funds for specific purposes:						
- Lottery operations	8.724.299	7.629.604	6.773.906	8.724.299	7.629.604	6.773.906
- Social funds and programs	667.583	1.237.388	595.453	667.583	1.237.388	595.453
- Financial and development funds	7.648.127	5.893.513	5.796.095	7.648.127	5.893.513	5.796.095
Sundry	42.035.361	34.665.808	33.062.153	42.035.737	34.666.083	33.062.353
<b>NON-CURRENT LIABILITIES</b>	<b>295.561.370</b>	<b>235.540.610</b>	<b>210.558.836</b>	<b>295.561.370</b>	<b>235.540.610</b>	<b>210.558.836</b>
<b>DEPOSITS (Note 14)</b>	<b>59.276.761</b>	<b>39.050.915</b>	<b>32.812.604</b>	<b>59.276.761</b>	<b>39.050.915</b>	<b>32.812.604</b>
Interbank deposits	98.671	32.742	31.735	98.671	32.742	31.735
Time deposits	59.178.090	39.018.173	32.780.869	59.178.090	39.018.173	32.780.869
<b>DEPOSITS OBTAINED IN THE OPEN MARKET (Note 15)</b>	<b>2.306.989</b>	<b>3.123.417</b>	<b>1.764.206</b>	<b>2.306.989</b>	<b>3.123.417</b>	<b>1.764.206</b>
Own portfolio	2.306.989	3.123.417	1.764.206	2.306.989	3.123.417	1.764.206
<b>FUNDS FROM ACCEPTANCE AND ISSUANCE OF SECURITIES (Note 16)</b>	<b>38.525.508</b>	<b>32.167.675</b>	<b>26.400.179</b>	<b>38.525.508</b>	<b>32.167.675</b>	<b>26.400.179</b>
Funds from housing bonds , mortgage notes, credit bills and other	38.525.508	32.167.675	26.400.179	38.525.508	32.167.675	26.400.179
<b>BORROWINGS (Note 17)</b>	<b>668.820</b>		<b>2.496</b>	<b>668.820</b>		<b>2.496</b>
Foreign borrowings	668.820		2.496	668.820		2.496
<b>LOCAL ONLENDINGS - OFFICIAL INSTITUTIONS (Note 17)</b>	<b>146.470.317</b>	<b>121.381.325</b>	<b>109.494.672</b>	<b>146.470.317</b>	<b>121.381.325</b>	<b>109.494.672</b>
Federal Treasury - PIS	95.048	406.796	270.700	95.048	406.796	270.700
National Bank for Economic and Social Development (BNDES)	21.015.537	15.922.207	11.978.783	21.015.537	15.922.207	11.978.783
Government Severance Indemnity Fund for Employees (FGTS)	124.651.738	104.424.931	97.117.400	124.651.738	104.424.931	97.117.400
Other	707.994	627.391	127.789	707.994	627.391	127.789
<b>OTHER LIABILITIES (Note 18)</b>	<b>48.312.975</b>	<b>39.817.278</b>	<b>40.084.679</b>	<b>48.312.975</b>	<b>39.817.278</b>	<b>40.084.679</b>
Tax and social security obligations	156.496	162.625	179.485	156.496	162.625	179.485
Subordinated debt - eligible as regulatory capital	11.178.666	11.201.660	12.016.184	11.178.666	11.201.660	12.016.184
Hybrid capital and debt instruments - eligible as regulatory capital	36.977.813	28.452.993	27.889.010	36.977.813	28.452.993	27.889.010
<b>EQUITY (Note 19)</b>	<b>26.573.796</b>	<b>24.472.727</b>	<b>23.434.222</b>	<b>26.573.796</b>	<b>24.472.727</b>	<b>23.434.222</b>
Capital	22.054.802	22.054.802	16.654.802	22.054.802	22.054.802	16.654.802
- Capital - local residents	35.000.000	26.325.236	20.925.235	35.000.000	26.325.236	20.925.235
- Unpaid capital	(12.945.198)	(4.270.434)	(4.270.433)	(12.945.198)	(4.270.434)	(4.270.433)
Capital reserve	134			134		
Revaluation reserve	407.673	423.165	453.130	407.673	423.165	453.130
Revenue reserves	3.062.938	2.693.064	4.459.454	3.062.938	2.693.064	4.459.454
Carrying value adjustments	(595.469)	(698.304)	1.039.228	(595.469)	(698.304)	1.039.228
Retained earnings	1.643.718		827.608	1.643.718		827.608
<b>T O T A L</b>	<b>858.538.302</b>	<b>702.939.666</b>	<b>673.475.813</b>	<b>858.357.588</b>	<b>702.894.971</b>	<b>673.372.517</b>

The accompanying notes are an integral part of these financial statements.

**Statement of Income**

(In thousands of reais, unless stated otherwise)

	Individual				Consolidated			
	2013		2012		2013		2012	
	3rd quarter	YTD	3rd quarter	YTD	3rd quarter	YTD	3rd quarter	YTD
<b>INCOME FROM FINANCIAL INTERMEDIATION (Note 21)</b>	<b>19.689.201</b>	<b>51.929.275</b>	<b>14.417.094</b>	<b>42.970.199</b>	<b>19.689.201</b>	<b>51.929.275</b>	<b>14.417.094</b>	<b>42.970.199</b>
Loan operations (Note 8(e))	12.478.545	33.303.779	8.652.587	25.190.200	12.478.545	33.303.779	8.652.587	25.190.200
Securities (Notes 5(a) and 6(d))	5.194.733	11.760.284	4.456.495	14.291.460	5.194.733	11.760.284	4.456.495	14.291.460
Derivative financial instruments (Note 6(H))	384.707	2.342.891	(108.009)	(1.012.030)	384.707	2.342.891	(108.009)	(1.012.030)
Foreign exchange (Note 9(c.1))	(138.764)	(324.250)	4.912	14.434	(138.764)	(324.250)	4.912	14.434
Compulsory deposits (Note 7(c))	1.674.162	4.573.093	1.347.061	4.369.393	1.674.162	4.573.093	1.347.061	4.369.393
Sales or transfers of financial assets	95.818	273.478	64.048	116.742	95.818	273.478	64.048	116.742
<b>FINANCIAL INTERMEDIATION EXPENSES (Note 22)</b>	<b>(14.425.546)</b>	<b>(37.478.490)</b>	<b>(10.499.986)</b>	<b>(30.869.570)</b>	<b>(14.417.935)</b>	<b>(37.461.104)</b>	<b>(10.495.720)</b>	<b>(30.843.781)</b>
Money market funds (Note 14(c); 15(b) and 16(b))	(9.684.737)	(24.205.660)	(6.851.466)	(20.226.825)	(9.677.126)	(24.188.274)	(6.847.200)	(20.201.036)
Loans, assignments and lendings (Note 17(c))	(2.322.831)	(6.440.083)	(1.690.096)	(5.049.325)	(2.322.831)	(6.440.083)	(1.690.096)	(5.049.325)
Sales or transfers of financial assets	(62.587)	(155.727)	(14.203)	(14.203)	(62.587)	(155.727)	(14.203)	(14.203)
Allowance for possible loan losses (Note 8 (h))	(2.355.391)	(6.677.020)	(1.944.221)	(5.579.217)	(2.355.391)	(6.677.020)	(1.944.221)	(5.579.217)
<b>GROSS PROFIT FROM FINANCIAL INTERMEDIATION</b>	<b>5.263.655</b>	<b>14.450.785</b>	<b>3.917.108</b>	<b>12.100.629</b>	<b>5.271.266</b>	<b>14.468.171</b>	<b>3.921.374</b>	<b>12.126.418</b>
<b>OTHER OPERATING INCOME (EXPENSES)</b>	<b>(3.581.581)</b>	<b>(9.657.897)</b>	<b>(2.694.132)</b>	<b>(8.003.760)</b>	<b>(3.586.969)</b>	<b>(9.672.368)</b>	<b>(2.697.702)</b>	<b>(8.025.114)</b>
Service revenues (Note 23 (a))	3.481.996	10.056.586	3.055.243	8.824.274	3.481.996	10.056.586	3.055.243	8.824.274
Income from banking fees (Note 23 (b))	726.941	1.984.163	588.962	1.669.199	726.941	1.984.163	588.962	1.669.199
Personnel expenses (Note 24)	(3.956.313)	(11.470.263)	(3.203.985)	(9.421.981)	(3.956.664)	(11.471.509)	(3.204.615)	(9.423.365)
Other administrative expenses (Note 25)	(2.448.951)	(6.963.641)	(2.166.176)	(6.143.380)	(2.449.170)	(6.965.494)	(2.166.690)	(6.147.755)
Taxes (Note 29)	(633.344)	(1.761.375)	(477.694)	(1.498.742)	(633.408)	(1.761.491)	(477.700)	(1.499.130)
Equity in the results of subsidiary and associated companies (Note 11)	116.780	270.258	(14.847)	138.128	103.409	246.322	(24.696)	113.450
Other operating income (Note 26)	2.430.431	7.746.768	1.885.043	5.507.480	2.439.048	7.759.448	1.892.475	5.516.957
Other operating expenses (Note 27)	(3.299.121)	(9.520.393)	(2.360.678)	(7.078.738)	(3.299.121)	(9.520.393)	(2.360.681)	(7.078.744)
<b>OPERATING PROFIT</b>	<b>1.682.074</b>	<b>4.792.888</b>	<b>1.222.976</b>	<b>4.096.869</b>	<b>1.684.297</b>	<b>4.795.803</b>	<b>1.223.672</b>	<b>4.101.304</b>
<b>NON-OPERATING EXPENSES (NOTE 28)</b>	<b>25.600</b>	<b>10.901</b>	<b>(41.653)</b>	<b>(133.800)</b>	<b>25.600</b>	<b>10.901</b>	<b>(41.653)</b>	<b>(133.800)</b>
<b>PROFIT BEFORE TAXATION AND PROFIT SHARING</b>	<b>1.707.674</b>	<b>4.803.789</b>	<b>1.181.323</b>	<b>3.963.069</b>	<b>1.709.897</b>	<b>4.806.704</b>	<b>1.182.019</b>	<b>3.967.504</b>
<b>INCOME TAX AND SOCIAL CONTRIBUTION (Note 20(c))</b>	<b>347.694</b>	<b>772.492</b>	<b>523.528</b>	<b>881.556</b>	<b>345.471</b>	<b>769.577</b>	<b>522.832</b>	<b>877.121</b>
Current taxes	(156.035)	(749.058)	8.849	(387.588)	(158.254)	(751.971)	8.149	(392.032)
Deferred tax assets	459.361	1.699.793	434.340	1.461.808	459.357	1.699.791	434.344	1.461.816
Deferred tax liabilities	44.368	(178.243)	80.339	(192.664)	44.368	(178.243)	80.339	(192.663)
<b>EMPLOYEE PROFIT SHARING</b>	<b>(190.009)</b>	<b>(570.320)</b>	<b>(354.643)</b>	<b>(648.069)</b>	<b>(190.009)</b>	<b>(570.320)</b>	<b>(354.643)</b>	<b>(648.069)</b>
<b>PROFIT FOR THE PERIOD</b>	<b>1.865.359</b>	<b>5.005.961</b>	<b>1.350.208</b>	<b>4.196.556</b>	<b>1.865.359</b>	<b>5.005.961</b>	<b>1.350.208</b>	<b>4.196.556</b>

The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Equity**  
 (In thousands of reais, unless stated otherwise)

EVENTS	CAPITAL	CAPITAL RESERVE	REVALUATION RESERVE	REVENUE RESERVES		EQUITY VALUATION ADJUSTMENTS	ACCUMULATED LOSSES/ RETAINED EARNINGS	TOTAL
				LEGAL	STATUTORY			
<b>BALANCES AT DECEMBER 31, 2011</b>	15.154.802		464.595	1.366.024	2.713.757	(137.798)		19.561.380
CPC 33 ADJUSTMENTS (R1) (Note 3 (s))						973.857		973.857
CARRYING VALUE ADJUSTMENTS						203.169		203.169
CAPITAL INCREASE - COMMON SHARES PETROBRÁS (Note 19 (a))	1.500.000							1.500.000
TAX COLLECTION ON REALIZATION OF THE REVALUATION RESERVE			8.302					8.302
PAYMENT OF TAXES ON REVALUATION RESERVE							(9.042)	(9.042)
REALIZATION OF RESERVE			(19.767)				19.767	
PREPAID DIVIDENDS							(1.883.379)	(1.883.379)
PROFIT FOR THE YEAR							4.196.556	4.196.556
APPROPRIATIONS OF PROFIT:								
Legal reserve (Revenue reserve)				142.317			(142.317)	
Lottery reserve (Revenue reserve)					237.356		(237.356)	
Interest on equity							(802.855)	(802.855)
Dividends declared							(313.766)	(313.766)
<b>ADJUSTED BALANCES AT SEPTEMBER 30, 2012 (Note 3 (s))</b>	16.654.802		453.130	1.508.341	2.951.113	1.039.228	827.608	23.434.222
<b>ADJUSTED BALANCES AT DECEMBER 31, 2012 (Note 3 (s))</b>	22.054.802		423.165	1.669.327	1.023.737	(698.304)		24.472.727
CPC 33(R1) CHANGES OF ACTUARIAL GAINS AND LOSSES (Note 3 (s))						233.687		233.687
CARRYING VALUE ADJUSTMENTS						(130.852)		(130.852)
SHARE BASED PAYMENT OF SUBSIDIARIES AND ASSOCIATES		134						134
TAX EFFECTS ON REALIZATION OF THE REVALUATION RESERVE			6.128					6.128
PAYMENT OF TAXES ON REVALUATION RESERVE							(13.990)	(13.990)
REALIZATION OF RESERVE			(21.620)				21.620	
PREPAID DIVIDENDS							(1.994.352)	(1,994,352)
PROFIT FOR THE YEAR							5.005.961	5,005,961
APPROPRIATIONS OF PROFIT:								
Legal reserve (Revenue reserve)				157.030			(157.030)	
Lottery reserve (Revenue reserve)					212.844		(212.844)	
Interest on equity proposed							(928.331)	(928,331)
Dividends declared							(77.316)	(77,316)
<b>BALANCES AT SEPTEMBER 30, 2013</b>	22.054.802	134	407.673	1.826.357	1.236.581	(595.469)	1.643.718	26.573.796

EVENTS	CAPITAL	CAPITAL RESERVE	REVALUATION RESERVE	REVENUE RESERVES		EQUITY VALUATION ADJUSTMENTS	ACCUMULATED LOSSES/ RETAINED EARNINGS	TOTAL
				LEGAL	STATUTORY			
<b>ADJUSTED BALANCES AT JUNE 30, 2012 (Note 3 (s))</b>	15.154.802		458.274	1.508.341	2.951.113	691.364	1.607.909	22.371.803
CARRYING VALUE ADJUSTMENTS						347.864		347.864
CAPITAL INCREASE - COMMON SHARES PETROBRÁS (Note 19 (a))	1.500.000							1,500,000
TAX COLLECTION ON REALIZATION OF THE REVALUATION RESERVE			2.745					2,745
PAYMENT OF TAXES ON REVALUATION RESERVE							(4,229)	(4,229)
REALIZATION OF RESERVE			(7,889)				7,889	
PREPAID DIVIDENDS							(1,883,379)	(1,883,379)
PROFIT FOR THE YEAR							1,350,208	1,350,208
APPROPRIATIONS OF PROFIT:								
Interest on equity proposed							(250,790)	(250,790)
<b>ADJUSTED BALANCES AT SEPTEMBER 30, 2012 (Note 3 (s))</b>	16.654.802		453.130	1.508.341	2.951.113	1.039.228	827.608	23.434.222

EVENTS	CAPITAL	CAPITAL RESERVE	REVALUATION RESERVE	REVENUE RESERVES		EQUITY VALUATION ADJUSTMENTS	ACCUMULATED LOSSES/ RETAINED EARNINGS	TOTAL
				LEGAL	STATUTORY			
<b>BALANCES AT JUNE 30, 2013</b>	22.054.802		413.750	1.826.357	1.236.581	(1,420,908)	1,501,970	25,612,552
CARRYING VALUE ADJUSTMENTS						825.439		825.439
SHARE BASED PAYMENT OF SUBSIDIARIES AND ASSOCIATES		134						134
TAX COLLECTION ON REALIZATION OF THE REVALUATION RESERVE			1.592					1,592
PAYMENT OF TAXES ON REVALUATION RESERVE							(8,596)	(8,596)
REALIZATION OF RESERVE			(7,669)				7,669	
PREPAID DIVIDENDS							(1,413,195)	(1,413,195)
PROFIT FOR THE YEAR							1,865,359	1,865,359
APPROPRIATIONS OF PROFIT:								
Interest on equity proposed							(309,489)	(309,489)
<b>BALANCES AT SEPTEMBER 30, 2013</b>	22.054.802	134	407.673	1.826.357	1.236.581	(595.469)	1.643.718	26.573.796

The accompanying notes are an integral part of these financial statements.

**Statement of cash flow**

(In thousands of reais, unless stated otherwise)

	Individual				Consolidated			
	2013		2012		2013		2012	
	3rd quarter	YTD	3rd quarter	YTD	3rd quarter	YTD	3rd quarter	YTD
<b>ADJUSTED PROFIT</b>	<b>6.293.191</b>	<b>17.326.344</b>	<b>3.873.405</b>	<b>9.685.816</b>	<b>6.306.566</b>	<b>17.350.282</b>	<b>3.883.254</b>	<b>9.710.494</b>
Profit for the period/year	1.865.359	5.005.961	1.350.208	4.196.556	1.865.359	5.005.961	1.350.208	4.196.556
Adjustments to profit:	4.427.832	12.320.383	2.523.197	5.489.260	4.441.207	12.344.321	2.533.046	5.513.938
Adjustments of securities and derivative financial instruments (assets/liabilities)	1.530.155	3.118.554	210.648	(1.149.131)	1.530.155	3.118.554	210.648	(1.149.131)
Allowance for loan losses	2.355.391	6.677.020	1.944.221	5.579.217	2.355.391	6.677.020	1.944.221	5.579.217
Write off of receivables - FGO	(467.082)	(467.082)	-	-	(467.082)	(467.082)	-	-
Actuarial liabilities/assets (employee benefits)	175.996	527.988	60.294	196.254	175.996	527.988	60.294	196.254
Depreciation and amortization	298.690	870.466	255.835	675.764	298.690	870.466	255.835	675.764
Deferred taxes	(503.729)	(1.521.550)	(514.679)	(1.542.147)	(503.725)	(1.521.548)	(514.679)	(1.542.147)
Expenses with provision for contingencies	419.953	792.759	16.235	398.548	419.953	792.759	16.235	398.548
Equity in the results of associates	(116.780)	(270.258)	14.847	(138.128)	(103.409)	(246.322)	24.696	(113.450)
Expenses with subordinated debt and hybrid instruments	735.238	2.592.486	535.796	1.468.883	735.238	2.592.486	535.796	1.468.883
<b>CHANGES IN ASSETS AND LIABILITIES</b>	<b>(1.891.359)</b>	<b>(11.658.649)</b>	<b>40.293.289</b>	<b>57.089.889</b>	<b>(1.904.734)</b>	<b>(11.682.587)</b>	<b>40.285.648</b>	<b>58.025.153</b>
Increase (decrease) in short-term interbank investments	3.749.349	(10.042.001)	(227.741)	(326.278)	3.749.349	(10.042.001)	(227.741)	(326.278)
Increase (decrease) in securities - Category I	2.809.814	(20.843.960)	5.249.771	(5.182.379)	2.809.814	(20.843.960)	5.249.771	(5.182.379)
Increase (decrease) in securities - Category II	(1.164.078)	(176.196)	(1.403.986)	(1.856.376)	(1.199.415)	(248.290)	(1.311.060)	(1.831.435)
Increase (decrease) in securities - Category III	(1.136.667)	4.720.836	10.198.978	12.773.127	(1.136.667)	4.720.836	10.198.978	12.773.127
Increase (decrease) in compulsory deposits with the Brazilian Central Bank	(6.676.099)	(14.979.050)	(2.363.307)	(8.276.779)	(6.676.099)	(14.979.050)	(2.363.307)	(8.276.779)
Increase (decrease) in interbank accounts (assets/liabilities)	89.368	(1.521.034)	(624.402)	(845.726)	89.368	(1.521.034)	(624.402)	(845.726)
Increase (decrease) in interdepartmental accounts (assets/liabilities)	(453.710)	(754.058)	79.770	(862.946)	(453.710)	(754.058)	79.770	(862.946)
Increase (decrease) in loan operations	(32.155.202)	(101.032.546)	(24.387.742)	(72.439.799)	(32.155.202)	(101.032.546)	(24.387.742)	(72.439.799)
Increase (decrease) in other receivables	(4.625.032)	(6.856.897)	(6.888.177)	(7.660.710)	(4.671.284)	(6.602.179)	(6.921.399)	(7.387.815)
Increase (decrease) in other assets	27.930	(78.392)	33.660	(644)	27.930	(78.392)	33.660	(644)
Decrease (increase) in deposits	9.812.521	33.220.854	18.014.500	43.434.240	9.798.338	33.206.797	18.015.849	43.448.487
Decrease (increase) in deposits obtained in the open market	12.757.179	54.970.663	21.727.399	52.806.740	12.759.633	55.172.527	21.756.546	53.489.814
Decrease (increase) in funds from issuance of securities	7.889.588	23.806.143	9.346.028	18.613.718	7.889.588	23.806.143	9.346.028	18.613.718
Decrease (increase) in derivative financial instruments	24.051	24.036	(38)	(305)	24.051	24.036	(38)	(305)
Decrease (increase) in borrowings and onlendings	8.894.616	25.963.754	11.001.442	26.423.475	8.894.616	25.963.754	11.001.487	26.423.520
Decrease (increase) in other liabilities	(1.734.987)	1.919.199	537.134	490.531	(1.655.044)	1.524.830	439.248	430.593
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>4.401.832</b>	<b>5.667.695</b>	<b>44.166.694</b>	<b>66.775.705</b>	<b>4.401.832</b>	<b>5.667.695</b>	<b>44.168.902</b>	<b>67.735.647</b>
Sale of investments	(1.140)	(1.140)	-	-	(1.140)	(1.140)	-	-
Sale of property and equipment in use	-	72.486	6.535	9.771	-	72.486	6.535	9.771
Acquisition of investments	-	-	(12.367)	(34.401)	-	-	(14.575)	(994.343)
Acquisition of property and equipment in use	(272.220)	(1.043.636)	(165.980)	(480.909)	(272.220)	(1.043.636)	(165.980)	(480.909)
Acquisition of intangible assets	(473.425)	(966.732)	(107.879)	(391.778)	(473.425)	(966.732)	(107.879)	(391.778)
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>(746.785)</b>	<b>(1.939.022)</b>	<b>(279.691)</b>	<b>(897.317)</b>	<b>(746.785)</b>	<b>(1.939.022)</b>	<b>(281.899)</b>	<b>(1.857.259)</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3.655.047</b>	<b>3.728.673</b>	<b>43.887.003</b>	<b>65.878.388</b>	<b>3.655.047</b>	<b>3.728.673</b>	<b>43.887.003</b>	<b>65.878.388</b>
<b>CHANGES IN CASH AND CASH EQUIVALENTS</b>								
Cash and cash equivalents at beginning of period	79.271.388	79.197.762	54.617.097	32.625.712	79.271.388	79.197.762	54.617.097	32.625.712
Cash and cash equivalents at end of period	82.926.435	82.926.435	98.504.100	98.504.100	82.926.435	82.926.435	98.504.100	98.504.100
<b>Increase in cash and cash equivalents</b>	<b>3.655.047</b>	<b>3.728.673</b>	<b>43.887.003</b>	<b>65.878.388</b>	<b>3.655.047</b>	<b>3.728.673</b>	<b>43.887.003</b>	<b>65.878.388</b>
<b>ADDITIONAL INFORMATION</b>								
Interest paid	11.557.181	31.263.932	8.984.191	27.742.666	11.557.181	31.263.932	8.984.191	27.742.666
Interest received	20.994.112	47.888.784	13.200.625	40.595.308	20.994.112	47.888.784	13.200.625	40.595.308
Dividends received	2	2	80	295	2	2	8.633	16.466

The accompanying notes are an integral part of these financial statements.

**Statement of value added**  
(In thousands of reais, unless stated otherwise)

DESCRIPTION	Individual								Consolidated							
	2013				2012				2013				2012			
	3rd quarter		YTD		3rd quarter		YTD		3rd quarter		YTD		3rd quarter		YTD	
	R\$	%	R\$	%	R\$	%	R\$	%	R\$	%	R\$	%	R\$	%	R\$	%
<b>1. REVENUES</b>	<b>23.998.778</b>		<b>65.050.673</b>		<b>17.960.468</b>		<b>53.258.134</b>		<b>24.007.395</b>		<b>65.063.353</b>		<b>17.967.900</b>		<b>53.267.611</b>	
Financial intermediation	19.689.201		51.929.275		14.417.094		42.970.199		19.689.201		51.929.275		14.417.094		42.970.199	
Rendering of services	4.208.937		12.040.749		3.644.205		10.493.473		4.208.937		12.040.749		3.644.205		10.493.473	
Allowance for loan losses	(2.355.391)		(6.677.020)		(1.944.221)		(5.579.217)		(2.355.391)		(6.677.020)		(1.944.221)		(5.579.217)	
Other	2.456.031		7.757.669		1.843.390		5.373.679		2.464.648		7.770.349		1.850.822		5.383.156	
<b>2. EXPENSES OF FINANCIAL INTERMEDIATION</b>	<b>12.070.155</b>		<b>30.801.470</b>		<b>8.555.765</b>		<b>25.290.353</b>		<b>12.062.544</b>		<b>30.784.084</b>		<b>8.551.499</b>		<b>25.264.564</b>	
<b>3. MATERIALS AND SERVICES ACQUIRED FROM THIRD PARTIES</b>	<b>5.160.546</b>		<b>14.770.769</b>		<b>4.046.623</b>		<b>11.879.765</b>		<b>5.160.765</b>		<b>14.772.622</b>		<b>4.047.139</b>		<b>11.884.142</b>	
Materials, energy and others	530.835		1.523.758		542.123		1.504.821		530.847		1.524.398		542.278		1.505.190	
Data processing and communications	426.303		1.262.949		376.844		1.169.064		426.303		1.262.949		376.844		1.169.064	
Advertising, publicity and promotions	181.846		472.149		161.587		424.535		181.846		472.149		161.587		424.535	
Outsourced and specialized services	505.425		1.429.271		428.553		1.180.542		505.632		1.430.484		428.911		1.184.544	
Surveillance and security services	217.016		562.249		176.838		522.065		217.016		562.249		176.838		522.065	
Other	3.299.121		9.520.393		2.360.678		7.078.738		3.299.121		9.520.393		2.360.681		7.078.744	
- Services delegated by the Federal Government	365.911		1.052.873		297.758		905.211		365.911		1.052.873		297.758		905.211	
- Lottery and business partners	520.324		1.522.740		441.585		1.228.414		520.324		1.522.740		441.585		1.228.414	
- Discounts from loan operations	75.875		237.797		115.060		317.938		75.875		237.797		115.060		317.938	
- Expenses with credit/debit cards	271.173		726.889		260.899		647.459		271.173		726.889		260.899		647.459	
- Post-employment benefits	175.996		527.988		148.094		445.191		175.996		527.988		148.094		445.191	
- Sundry operating provisions	1.496.878		4.272.831		775.195		2.585.680		1.496.878		4.272.831		775.195		2.585.680	
- Other	392.964		1.179.275		332.087		948.845		392.964		1.179.275		332.090		948.851	
<b>4. GROSS VALUE ADDED(1-2-3)</b>	<b>6.768.077</b>		<b>19.478.434</b>		<b>5.358.080</b>		<b>16.088.016</b>		<b>6.784.086</b>		<b>19.506.647</b>		<b>5.369.262</b>		<b>16.118.905</b>	
<b>5. WITHHOLDING</b>	<b>298.690</b>		<b>870.466</b>		<b>255.835</b>		<b>675.765</b>		<b>298.690</b>		<b>870.466</b>		<b>255.835</b>		<b>675.765</b>	
Depreciation, amortization and depletion	298.690		870.466		255.835		675.765		298.690		870.466		255.835		675.765	
<b>6. NET VALUE ADDED (4-5)</b>	<b>6.469.387</b>		<b>18.607.968</b>		<b>5.102.245</b>		<b>15.412.251</b>		<b>6.485.396</b>		<b>18.636.181</b>		<b>5.113.427</b>		<b>15.443.140</b>	
<b>7. VALUE ADDED RECEIVED AS TRANSFER</b>	<b>116.780</b>		<b>270.258</b>		<b>(14.847)</b>		<b>138.128</b>		<b>103.409</b>		<b>246.322</b>		<b>(24.696)</b>		<b>113.450</b>	
Result of equity method	116.780		270.258		(14.847)		138.128		103.409		246.322		(24.696)		113.450	
<b>8. VALUE ADDED TO BE DISTRIBUTED (6+7)</b>	<b>6.586.167</b>	<b>100,00</b>	<b>18.878.226</b>	<b>100,00</b>	<b>5.087.398</b>	<b>100,00</b>	<b>15.550.379</b>	<b>100,00</b>	<b>6.588.805</b>	<b>100,00</b>	<b>18.882.503</b>	<b>100,00</b>	<b>5.088.731</b>	<b>100,00</b>	<b>15.556.590</b>	<b>100,00</b>
<b>9. VALUE ADDED TO BE DISTRIBUTED (6+7)</b>	<b>6.586.167</b>	<b>100,00</b>	<b>18.878.226</b>	<b>100,00</b>	<b>5.087.398</b>	<b>100,00</b>	<b>15.550.379</b>	<b>100,00</b>	<b>6.588.805</b>	<b>100,00</b>	<b>18.882.503</b>	<b>100,00</b>	<b>5.088.731</b>	<b>100,00</b>	<b>15.556.590</b>	<b>100,00</b>
Personnel	3.617.900	54,93	10.496.919	55,60	3.090.490	60,75	8.723.906	56,10	3.618.251	54,92	10.498.165	55,60	3.091.121	60,74	8.725.294	56,09
- Direct remuneration	2.690.036		7.817.285		2.405.385		6.728.286		2.690.365		7.818.463		2.405.991		6.729.619	
- Benefits	757.631		2.181.020		534.701		1.558.420		757.631		2.181.020		534.701		1.558.420	
- FGTS	170.233		498.614		150.404		437.200		170.255		498.682		150.429		437.255	
Taxes, fees and contributions	814.073	12,36	2.532.548	13,42	422.304	8,30	1.963.329	12,63	816.360	12,39	2.535.579	13,43	423.006	8,31	1.968.152	12,65
- Federal	685.941		2.125.910		316.682		1.631.708		688.228		2.128.934		317.384		1.636.157	
- State	62		520		134		494		62		520		134		494	
- Municipal	128.070		406.118		105.488		331.127		128.070		406.125		105.488		331.501	
Third-party capital remuneration	288.835	4,39	842.798	4,46	224.396	4,41	666.588	4,29	288.835	4,38	842.798	4,46	224.396	4,41	666.588	4,28
- Rentals	288.835		842.798		224.396		666.588		288.835		842.798		224.396		666.588	
Own capital remuneration	309.489	4,70	1.005.647	5,33	250.790	4,93	1.116.621	7,18	309.489	4,70	1.005.647	5,33	250.790	4,93	1.116.621	7,18
- Interest on equity and dividends	309.489		1.005.647		250.790		1.116.621		309.489		1.005.647		250.790		1.116.621	
Retained earnings	1.555.870	23,62	4.000.314	21,19	1.099.418	21,61	3.079.935	19,81	1.555.870	23,61	4.000.314	21,19	1.099.418	21,60	3.079.935	19,80

The accompanying notes are an integral part of these financial statements.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

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**Notes to  
Interim financial statements  
September 2013**

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

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**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Nota 1 – General information**

Caixa Econômica Federal - CAIXA ("CAIXA" or "Individual") is a financial institution established by Decree-Law 759, of August 12, 1969, as a state-owned company under private law, with capital exclusively subscribed by the Federal Government and linked to the Brazilian Ministry of Finance. It is part of a national financial system intended to support the execution of the Federal Government's credit policy and is subject to the general rules, decisions, and regulations issued by the National Monetary Council (CMN) and the Brazilian Central Bank (BACEN).

CAIXA's headquarters and venue are located in Brasília, Federal District of Brazil, for an indefinite period and operates throughout the Brazilian territory and abroad, having representative offices in Japan, the United States, and Venezuela

**Areas of Activity**

CAIXA carries out all kinds of authorized business activities, through its business portfolios, exchange transactions, consumer, real estate, and rural financing, in addition to rendering social services, delegated by the Federal Government as its main agent of public policies.

In the performance of these activities, CAIXA obtains its funding through savings accounts, mortgage notes, housing loan bills, financial bills deposits in court, judicial deposits, demand and time deposits, and grants loans mainly linked to housing, water and sewage and infrastructure, including the onlending of funds from the Government Severance Indemnity Fund for Employees (FGTS) and the National Bank for Economic and Social Development (BNDES) and operations related to card issuing and administration.

CAIXA also administers lotteries, investment funds, social funds and programs, among which we highlight the Government Severance Indemnity Fund for Employees (FGTS), the Salary Variation Compensation Fund (FCVS), the Social Integration Program (PIS), the Social Development Fund (FDS), the Residential Lease Fund (FAR), the Guarantee Fund for Public Housing (FGHAB), and the Guarantee Fund for Naval Construction (FGCN). The managed funds and programs are independent legal entities governed by specific regulations with their own accounting records (Note 34(a)).

CAIXA is authorized to set up wholly- or majority-owned subsidiaries to carry out its business purposes and acquire stakes in other public or private institutions from the financial sector or other areas of activity related thereto, through its wholly-owned subsidiary CAIXA PARTICIPAÇÕES S.A. - CAIXAPAR (Note 11), pursuant to Article 1 of Law 11,908, of March 3, 2009.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 2 – Presentation of the financial statements****(a) Overview**

The individual and consolidated interim financial statements of CAIXA (INDIVIDUAL) and (CONSOLIDATED), respectively) are the responsibility of management. The interim financial statements as of September 30, 2013 were approved by resolution of the Board of Directors on November 18, 2013

For purposes of compliance of Brazilian Generally Accepted Accounting Practices (BRGAAP) with International Financial Reporting Standards (IFRS), the National Monetary Council has approved the following accounting pronouncements issued by the Brazilian FASB (CPC): **CPC 00** Presentation of Financial Statements, approved by CMN Resolution no. 4,144/2012; **CPC 01** Impairment of Assets, approved by CMN Resolution no. 3,566/2008; **CPC 03** Statement of Cash Flows, approved by CMN Resolution no. 3,604/2008; **CPC 05** Related-party Disclosures, approved by CMN Resolution no. 3,750/2009; **CPC 10** Share-based Payments, approved by CMN Resolution no. 3,989/2011; **CPC 23** Accounting Policies, Changes in Accounting Estimates and Correction of Errors, approved by CMN Resolution no. 4,007/2011; **CPC 24** Events After the Reporting Period, approved by CMN Resolution no. 3,973/2011; and **CPC 25** Provisions, Contingent Liabilities and Assets, approved by CMN Resolution no. 3,823/2009

Technical pronouncements CPC 00, CPC 01, CPC 03, CPC 05, CPC 23, CPC 24 and CPC 25, as well as the other pronouncements approved by the Brazil's National Association of State Boards of Accountancy (CFC) that are consistent with the standards issued by the regulatory authority, have already been adopted in the preparation of the financial statements of CAIXA.

**(b) Basis of preparation and statement of compliance**

The financial statements have been prepared in conformity with the standards and instructions established by the CMN, BACEN, and CFC, and with accounting practices adopted in Brazil. These include the historical cost records of transactions, except for portfolio of marketable securities classified as trading and available-for-sale and derivative financial instruments, which are stated at fair value.

The interim financial statements are presented in Brazilian reais and all amounts are rounded to thousands of reais, unless otherwise stated

The accounting practices adopted in Brazil requires management judgment to estimate the allowance for loan losses, fair value of certain financial instruments, provision for legal proceedings, other provisions, supplementary pension plans and the useful lives of certain assets. The final amounts of the transactions involving these estimates will only be known at the time of their settlement.

**(c) Basis of consolidation**

The consolidated interim financial statements include CAIXA and its subsidiary CAIXAPAR, and the respective intercompany balances and transactions were eliminated on consolidation. The interim financial statements of CAIXAPAR and CAIXA have been prepared using consistent accounting policies. Investments in jointly-controlled subsidiaries and in associated companies are recorded by the equity method of accounting.

The results of operations of a subsidiary acquired or sold during the period are consolidated from the effective date of acquisition or until the effective date of sale. The acquisition cost of a subsidiary is measured as the fair value of the assets provided, equity instruments issued, and liabilities incurred or assumed on the date of exchange. Identifiable assets acquired, contingencies and liabilities assumed in a business combination are initially measured at their fair value on the date of acquisition, irrespective of the extent of any minority interest. The excess of the cost of acquisition over the fair value of the identifiable net assets acquired is recorded as goodwill based on future profitability. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, CAIXA recognizes the difference directly in the income statement.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 3 – Significant accounting policies**

Significant accounting practices adopted in the preparation of these interim financial statements are described below:

**(a) Foreign currency translation**

The interim financial statements are presented in Brazilian reais, which is CAIXA's functional currency. Items included in the interim financial statements of each entity of the group are measured using the same functional currency.

Transactions in foreign currency are initially recorded at the exchange rate of the functional currency prevailing on the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency by the exchange rate of the balance sheet date.

**(b) Profit**

Income and expenses are recorded on an accrual basis in the determination of the profit or loss for the periods in which they occur, simultaneously when they are co-related, and irrespective of receipt or payment.

Operations with financial charges at fixed rates are recorded at redemption value, adjusted due to unearned income or unexpired expenses corresponding to the future periods. Operations with floating rates or rates indexed to foreign currencies are restated up to the balance sheet date.

**(c) Cash and cash equivalents**

The amounts recognized as cash and cash equivalents are represented by cash and cash equivalents in local currency, foreign currency, investment in the open market, interbank deposits, bank deposit certificates and fixed income funds.

Cash on hand in local currency is presented at face value and cash on hand in foreign currencies is translated by exchange rate announced by BACEN on the interim financial statements' date.

The high liquidity of cash equivalents is considered in the management of short-term commitments and contracted with maturity of up to 90 days and present insignificant risk of change in fair value.

**(d) Short-term interbank investments**

Short-term interbank investments are stated at acquisition cost plus accrued income up to the balance sheet date less any provision for losses, when applicable.

**(e) Marketable Securities**

Marketable securities are initially recognized on the trade date, i.e., the date when CAIXA becomes a party to the contractual provisions of the instrument, including purchases or sales of financial assets that require delivery within the timeframe established by regulations or market convention.

Management bases the initial classification of financial instruments on the purpose for which they were acquired and on their characteristics. All financial instruments are initially recognized at fair value plus transaction costs, except when financial assets and liabilities are recognized at fair value through profit or loss.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

The portfolio of marketable securities is recorded and assessed in accordance with BACEN Circular No. 3,068/2001 and classified in accordance with management intention under three specific categories:

- Trading securities: securities purchased for active and frequent trading. These securities are adjusted to fair value against profit or loss for the period.

- Available-for-sale securities: instruments held for an indefinite period and that can be sold in response to the need for liquidity or changes in market condition and securities which are not considered as trading securities nor held to maturity. These are adjusted to fair value, net of tax effects against a separate account in equity, denominated "Carrying value adjustments". Gains and losses will be allocated to profit or loss, at net value of tax effects upon the realization of such securities.

- Securities held to maturity: securities acquired with the intention and financial capacity of being held up to maturity. These are recorded at cost plus accrued income.

Regardless of the category in which they are classified, income on securities is appropriated on a daily pro rata basis on the accrual basis of accounting, based on their conditions of remuneration and is recorded in income statement accounts.

Losses on securities, regardless of the category in which they are classified, are directly recognized as expense for the period and become part of the new basis of the cost of assets.

Each quarter, CAIXA evaluates if there is any objective evidence that its debt and equity instruments, classified as available-for-sale securities and held to maturity, show recovery issues, including:

- Significant or prolonged decrease in the market value of equity securities, below its cost;

- Significant changes with an adverse effect taken place in the technological, market, economic or legal environment in which the issuer operates indicates that the cost of investment in the equity instrument may not be recovered.

- Significant financial difficulties of the issuer or liable party or breach of contract, such as noncompliance or late payment of interest or capital;

**(f) Derivative financial instruments**

These are classified as hedging or non-hedging instruments on the date of the transaction, based on management intention, according to BACEN Circular 3,082/2002.

Derivative financial instruments which do not comply with the hedging criteria defined by the Brazilian Central Bank, mainly derivatives used to manage overall risk exposure, are recorded at fair value, with realized and unrealized gains and losses directly recorded in the income statement.

When the derivative financial instrument is entered into through negotiations associated with a funding transaction or investment of funds, pursuant to BACEN Circular No. 3,150/2002, the valuation is based on the conditions defined in the agreements, with no adjustment arising from the fair value of the derivative.

The derivative financial instruments used to offset, in whole or in part, the risks arising from variations in the market value of assets or financial liabilities qualified for hedge accounting are classified as under:

- Market risk hedge: The financial assets and liabilities and their related financial instruments are accounted for at market value with realized and unrealized gains and losses, directly recognized in the income statement;

- Cash flow hedge: The effective hedge portion of financial assets and liabilities and related financial instruments are accounted for at market value with realized and unrealized gains and losses, deducted of tax effects, recognized in specific equity account. The non-effective hedge portion is directly recognized in the income statement.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

The derivative financial instruments acquired to hedge currency risk with the issue of CAIXA securities were classified as hedge accounting and classified as market risk hedge. The hedging instrument used was the Swap in the same amount of the assumed obligation. The Swap entered into allows CAIXA to take a long position in connection with foreign exchange variation plus interest and a short position in connection with Interbank deposit certificate (CDI), nullifying the risk of exchange rate variations of the debt assumed. The fact of having a match of future flows of hedge underlying object and long position of swap, the effectiveness of the operation remains close to 100%, within the period established by BACEN Circular no. 3082/2002.

**(g) Fair value of financial instruments**

Fair value is established based on consistent and verifiable criteria which consider the average trading price on the date of the calculation, or, in the absence thereof, market price quotations for similar assets and liabilities or, if these are not available either, internal pricing methods.

The fair value of the financial instruments traded in active markets at the balance sheet date is based on quoted market prices at the balance sheet date, without deductions for the transaction costs.

The valuation method consists of cash flow analysis based on observable data, such as prices and rates used for other financial instruments available in the market, such as futures contracts, government securities, and swap transactions. Further details on their measurement can be found in Note 33, Corporate Risk Management.

**(h) Loan operations and allowance for loan losses**

As from January 2012, under CMN Resolutions No.3.533/2008 and No.3.895/2010, all credit assignments with retention of risks and benefits started to be recognized by the remaining maturities of operations. Financial assets subject to credit assignment remain recorded as loan operations and the amount received as obligations, by sale or transfer operations of financial assets.

Loan operations are classified based on Management assessment, which is carried out periodically and takes into consideration the economic scenario, past experience, and the specific and overall risks associated with the transactions, debtors, and guarantors. The assessment classifies the debtors into nine levels, from "AA" (minimum risk) to "H" (maximum risk).

The periods of arrears established by CMN Resolution 2,682/1999 are also taken into consideration for the assignment of customer ratings, as follows:

Period in arrears	Special term (1)	Customer rating
from 15 to 30 days	from 30 to 60 days	B
from 31 to 60 days	from 61 to 120 days	C
from 61 to 90 days	from 121 to 180 days	D
from 91 to 120 days	from 181 to 240 days	E
from 121 to 150 days	from 241 to 300 days	F
from 151 to 180 days	from 301 to 360 days	G
over 180 days	over 360 days	H

(1) Operations with remaining maturity term in excess of 36 months, pursuant to CMN Resolution 2,682/1999.

Interest accrued on loans overdue up to 59 days is recorded as income from loans, and, after the 60th day, is recognized as income only when effectively received

The operations classified as risk level "H" for more than six months and in arrears for more than 180 days are charged off against the existing allowance, and controlled for at least five years in memorandum accounts.

The allowance for loan losses is calculated at an amount sufficient to cover probable losses and complies with BACEN standards and instructions, as well as the evaluations of Management, in the determination of credit risks.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(i) Income tax and social contributions (assets and liabilities)**

The recording of tax credits is based on the expectation of their realization, according to technical studies and analyses carried out by management. Deferred income and social contribution taxes calculated on income and social contribution tax losses and on temporary differences are recorded as tax credits in accordance with the expectation of generation of future taxable income, pursuant to the criteria for recognition, maintenance, and write-off established by CMN Resolution 3,059/2002, amended by CMN Resolution No. 3,355/2006.

The realization of tax credits depends on their origin. Those originated from temporary differences are realized by the use or reversal of provisions that were used as a basis for their recognition. In turn, the tax credits on income and social contribution tax losses are realized upon the generation of taxable income, through the offset in the basis of the related taxes, limited to 30% of the taxable income for each year. CAIXA recognizes IRPJ, CSLL, PASEP and COFINS tax credits on the negative adjustments arising from the marking of marketable securities and derivative financial instruments to market recognized in the income statement and in a separate Equity account.

Corporate Income Tax (IRPJ) provision is recorded in liabilities at 15% plus 10% surtax. Social Contribution Tax on Net Profit (CSLL) is calculated at 15% for financial companies and insurers and 9% for other companies.

**(j) Prepaid expenses**

Prepaid expenses represent prepayments whose benefit or rendering of services will occur in future periods. They are recorded in assets on the accrual basis of accounting to ensure their proper recognition as an expense, simultaneously with income when this is related to the expense. As to CAIXA, it basically represents the prepayment of ordinary contributions to the Deposit Insurance Fund (DIF).

**(k) Investments**

In the interim financial statements, investments in companies whose influence is significant or presumably significant are recorded under the equity method of accounting. The other permanent investments are stated at cost of acquisition for purposes of future measurement and determination of their recoverable value, and are subject to impairment tests. Regardless of the evaluation method, investments are subject to impairment tests pursuant to BACEN standards and instructions.

**(l) Property and equipment**

This group includes buildings, land, furniture, equipment, computer hardware, and other fixtures owned by CAIXA and intended for its operating activities, such as: buildings, lands, furniture, equipment, hardware and other fixtures.

Property and equipment are stated at cost of purchase or formation plus price-level restatements up to December 31, 1995 and depreciated on the straight-line method, without any residual value. The depreciation amount of an asset shall be recognized on a systematic basis over its estimated useful life.

Depreciation expense of property and equipment is recognized in the income statement and is basically calculated using the following economic useful lives

Property and equipment	Term
Buildings	50 years
Communication systems	10 years
Furniture and equipment	10 years
Data processing systems	5 years
Security systems	5 years

## Notes to Interim Financial Statements

In thousands of reais, unless otherwise stated

CAIXA does not have financing of property and equipment or borrowing costs related to these assets.

CAIXA assesses, at the end of the reporting period, whether there is any indication that an asset may be impaired. If this is the case, the carrying amount of the asset is reduced to its recoverable amount and future depreciation expenses are adjusted in proportion to the revised carrying amount and the new remaining useful life (if applicable).

Similarly, if there is an indication of recovery of the value of a property and equipment asset, CAIXA recognizes the reversal of the impairment loss recorded in prior periods and adjusts the future depreciation charges accordingly.

Under no circumstances may the reversal of an impairment loss increase the asset's carrying amount above that which it would have if no impairment losses had been recognized in prior years.

The estimated useful lives of property and equipment held for own use are reviewed at least at the end of each reporting period, to detect possible significant changes. If changes are detected, the useful lives of the assets are adjusted by correcting the depreciation charge to be recognized in the statement of income for coming periods, based on the new useful lives.

Subsequent costs are capitalized as property and equipment only if they meet the required recognition criteria. Maintenance costs of property and equipment, such as labor, consumption materials, and small-cost spare parts, are expensed as incurred.

### (m) Intangible assets

Intangible assets are identifiable non-monetary assets (separable from other assets) without physical substance which arise as a result of a legal transaction or which are developed internally by the consolidated entities. Only assets whose cost can be reliably estimated and from which the entity considers that future economic benefits will be generated are recognized.

Intangible assets are recognized initially at acquisition or production cost and are subsequently measured at cost less any accumulated amortization and impairment losses.

These are stated at the cost of acquisition or of formation of intangible assets used in or intended for the business activities, less amortization, when applicable, calculated on the straight-line method based on the contractual terms, and are subject to impairment tests, as established in CMN Resolutions 3,642/2008 and 3,566/2008.

Intangible assets can have an indefinite useful life when, based on an analysis of all the relevant factors, the period over which the asset is expected to generate cash inflows for the consolidated entities cannot be determined. Intangible assets with indefinite useful lives are not amortized; however, at the end of each reporting period the remaining useful lives of the assets are reviewed to determine whether they continue to be indefinite and, if this is not the case, to take the appropriate measures. Intangible assets with finite useful lives are amortized over the corresponding period on the straight-line basis.

The intangible assets of CAIXA are mainly constituted of Logistics software and payroll acquisition projects. These refer to amounts paid to contract banking services of payroll credit processing and payroll loans, maintenance of collection portfolios, payments to suppliers, and other banking services rendered through commercial partnership agreements entered into with public and private sectors.

Internally developed computer software is recognized as an intangible asset only if the entity identifies its ability to use or sell the product and when it can be reliably proven that the software product will generate future economic benefits.

The intangible asset amortization expenses are recognized in the income statement under "Depreciation and amortization", in other administrative expenses with the following amortization rates:

Intangible assets	Term
Logistics projects - software	5 years
Payroll acquisitions	Up to 5 year

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(n) Impairment**

At the end of each period, CAIXA promotes the assessment of its assets in order to verify if there is objective evidence of impairment.

Regardless of having evidence of impairment, at least annually, CAIXA checks the recoverable amount of intangible assets not yet available for use and of goodwill on acquisition of investments.

If impairment is observed, it will be recognized in the income for the period when the book value of the asset exceeds its recoverable amount, which is determined by the potential sales amount, or realization amount deducted of their expenses or at the value in use calculated by cash-generating unit.

**(o) Deposits and funds obtained in the open market**

These are stated at their liability values and include, when applicable, charges accrued up to the balance sheet date.

**(p) Provisions, contingent assets and liabilities**

The recognition, measurement, and disclosure of contingent assets and liabilities and legal liabilities are made in accordance with the criteria defined in CMN Resolution 3,823/2009, which adopts the criteria contained in Technical Pronouncement CPC 25, issued by the Brazilian Accounting Pronouncements Committee (CPC):

Contingent assets - arise from unexpected events that give rise to the possibility of generation of economic benefits. These are evaluated periodically to ensure that their effects are reflected in the interim financial statements. If it is almost certain that there will be a generation of economic benefits, the asset is recognized in the financial statements for the period in which the change of estimate takes place. If the generation of economic benefits becomes probable, the entity will only disclose only the contingent asset. There are no contingent assets recognized as probable by CAIXA.

Provisions for legal proceedings – these are recognized in the interim financial statements when, based on legal opinions, the risk of an unfavorable outcome in judicial or administrative proceedings is assessed as probable, considering the nature of CAIXA's activities.

Contingent liabilities – classified as possible losses, these are not recognized in the accounts, and are only disclosed in the accompanying notes when they are significant on an individual basis, whereas those classified as remote losses are neither accrued nor disclosed.

**(q) Employee benefits**

CAIXA operates a Defined Benefit (BD) pension plan, under which contributions are made to an independent pension fund. The present value of the plan's actuarial obligations, as well as the current service cost and, when applicable, the past service cost, is determined through the Projected Unit Credit method, which attributes the benefit to the periods when the obligation to provide post-employment benefit arises. CAIXA also operates private pension plans of the Defined Contribution type, which do not generate actuarial gains or losses.

If, in subsequent years, an employee's service leads to a level of benefit materially higher than in earlier years, the benefit is attributed on the straight-line method up to the date when the additional service of the employee will lead to an immaterial amount of further benefits.

CVM Resolution 695, of December 13, 2012, approved Technical Pronouncement CPC 33 (R1), which deals with employee benefits, in accordance with the amendments to the International Accounting Standard IAS 19.

For Defined Benefit (BD) pension plans, CPC 33 (R1) set changes to the accounting and disclosure of post-employment benefits, such as the removal of the corridor mechanism from the register of the plans' obligations, as well as the criterion to recognize the plan assets. The adoption of this Technical Pronouncement takes effect as of January 1, 2013, and will imply the full recognition, in a liability account, of the actuarial losses (actuarial deficit) not recognized to date, with a corresponding entry to an Equity account.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

Another benefit offered by CAIXA is "Saúde CAIXA" - a healthcare plan intended to benefit its employees, retirees, and their respective dependents. The liabilities and costs of this healthcare plan were calculated based on actuarial events and assumptions approved by CAIXA and on the actuarial Projected Unit Credit method, established by CPC 33 (R1) - Employee Benefits.

CAIXA provides its employees and management with meal and food vouchers, pursuant to the current legislation and the Collective Bargaining Agreement. These benefits, of an indemnification nature, are not considered as salary and do not imply any charges to CAIXA, its employees, or management. The employees' profit sharing (PLR) is appropriated monthly at 11.25% of the annual budgeted profit. After the conclusion of the Collective Bargaining Agreement, this amount is adjusted in accordance with the rules approved in the Agreement.

**(r) Other assets and liabilities**

The assets are stated at realizable amounts, including, when applicable, related accrued income and monetary variations (on a daily "pro-rata" basis) and less provision for losses, when deemed appropriate. The liabilities are stated at known or estimated amounts, plus related accrued charges and monetary and exchange variations (on a daily "pro-rata" basis).

**(s) Re-representation of Comparative Balances**

The Individual and consolidated interim financial statements of December 31, 2012 and September 30, 2012, presented for comparison purposes, were adjusted and are being presented again due to the change of criterion for recording employee benefits, as described in CPC 33 (R1) – Employee benefits. Until December 31, 2012, the recognition of the actuarial gains and losses followed the "corridor method". As of 2013, the revised standard of CPC 33 was applied, in which any actuarial gains/losses started to be recognized as assets and liabilities, respectively, in the interim financial statements, recognized in Equity's account.

The recognitions as expense arising from the application of CPC 33 (R1) are immaterial, therefore, the components of the Income Statement are not being presented again.

The effects of the re-representation of the balance sheet components are stated below; we highlight that the impacts of these adjustments to the tax credit bases considering the realization in 10 years are also immaterial.

Description	01/01/2012 to 09/30/2012					
	As stated previously		Adjustments		Adjusted amount	
<b>Assets</b>	<b>Individual</b>	<b>Consolidated</b>	<b>Individual</b>	<b>Consolidated</b>	<b>Individual</b>	<b>Consolidated</b>
Current	349,717,510	350,472,702	-	-	349,717,510	350,472,702
Noncurrent	323,758,303	322,899,815	-	-	323,758,303	322,899,815
<b>Total assets</b>	<b>673,475,813</b>	<b>673,372,517</b>			<b>673,475,813</b>	<b>673,372,517</b>
<b>Liabilities and equity</b>	<b>Individual</b>	<b>Consolidated</b>	<b>Individual</b>	<b>Consolidated</b>	<b>Individual</b>	<b>Consolidated</b>
Current	440,456,612	440,353,316	(973,857)	(973,857)	439,482,755	439,379,459
Other liabilities	44,787,778	44,888,386	(973,857)	(973,857)	43,813,921	43,914,529
Sundry	34,036,010	34,036,210	(973,857)	(973,857)	33,062,153	33,062,353
Noncurrent	210,558,836	210,558,836	-	-	210,558,836	210,558,836
Equity	22,460,365	22,460,365	973,857	973,857	23,434,222	23,434,222
Carrying value adjustment	65,371	65,371	973,857	973,857	1,039,228	1,039,228
<b>Total liabilities and equity</b>	<b>673,475,813</b>	<b>673,372,517</b>			<b>673,475,813</b>	<b>673,372,517</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

Description	12/31/2012					
	As stated previously		Adjustments		Adjusted amount	
Assets	Individual	Consolidated	Individual	Consolidated	Individual	Consolidated
Current	350,905,556	351,547,176	-	-	350,905,556	351,547,176
Noncurrent	352,034,110	351,347,795	-	-	352,034,110	351,347,795
<b>Total assets</b>	<b>702,939,666</b>	<b>702,894,971</b>			<b>702,939,666</b>	<b>702,894,971</b>
Liabilities and equity	Individual	Consolidated	Individual	Consolidated	Individual	Consolidated
Current	442,342,112	442,297,417	584,217	584,217	442,926,329	442,881,634
Other liabilities	50,374,218	50,529,062	584,217	584,217	50,958,435	51,113,279
Sundry	34,081,591	34,081,866	584,217	584,217	34,665,808	34,666,083
Noncurrent	235,540,610	235,540,610	-	-	235,540,610	235,540,610
Equity	25,056,944	25,056,944	(584,217)	(584,217)	24,472,727	24,472,727
Carrying value adjustments	(114,087)	(114,087)	(584,217)	(584,217)	(698,304)	(698,304)
<b>Total liabilities and equity</b>	<b>702,939,666</b>	<b>702,894,971</b>			<b>702,939,666</b>	<b>702,894,971</b>

**(t) Subsequent events**

These are events that occurred between the date of the interim financial statements and the date authorized for issuance of these financial statements. Breakdown as under:

- Events that originate adjustments: show pre-existing conditions on the base date of the interim financial statements;

- Events that do not originate adjustments: show conditions not previously existing on the base date of the interim financial statements;

**Note 4 - Cash and cash equivalents**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Total cash and banks	7,083,407	8,035,967	5,311,357
Cash and banks in local currency	6,989,230	6,534,096	5,234,910
Cash and banks in foreign currency	94,177	1,501,871	76,447
Short-term interbank investments (1)	75,843,028	71,161,795	93,192,743
<b>Total</b>	<b>82,926,435</b>	<b>79,197,762</b>	<b>98,504,100</b>

(1) Transactions falling due within 90 days from the date of acquisition.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 5 - Short-term interbank investments**

INDIVIDUAL / CONSOLIDATED					
Description	1 to 90 days	91 to 180 days	09/30/2013	12/31/2012	09/30/2012
Money market investments - non-financed position	5,395,736	-	5,395,736	25,612,121	38,106,490
Financial Treasury Bills	1,117,455	-	1,117,455	5,448,911	-
Federal Treasury Bills	4,278,281	-	4,278,281	18,993,220	10,969,903
Federal Treasury Notes	-	-	-	1,169,990	27,136,587
Money market investments - financed position	78,562,137	-	78,562,137	46,492,475	55,086,253
Financial Treasury Bills	4,819,250	-	4,819,250	14,485,765	400,525
Federal Treasury Bills	32,480,421	-	32,480,421	11,295,496	15,081,923
Federal Treasury Notes	41,262,466	-	41,262,466	20,711,214	39,603,805
Investments in interbank deposits	2,128,637	3,819,996	5,948,633	3,078,676	2,389,868
Investments in interbank deposits	2,128,698	3,820,402	5,949,100	3,078,757	2,390,175
Provision for losses on investment in Interbank Deposits (DI)	(61)	(406)	(467)	(81)	(307)
<b>Total – current assets</b>	<b>86,086,510</b>	<b>3,819,996</b>	<b>89,906,506</b>	<b>75,183,272</b>	<b>95,582,611</b>

**(a) Income from short-term interbank investments**

Comprise the “Income from derivative financial instruments” in the Income statement

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3 <sup>rd</sup> Quarter	Year to date	3 <sup>rd</sup> Quarter	Year to date
Income from money market investments	2,279,588	5,222,673	1,690,199	4,555,284
Non-financed position	425,024	1,418,006	665,551	1,284,571
Financed position	1,854,564	3,804,667	1,024,648	3,270,713
Income from investments in interbank deposits	83,125	189,590	40,296	129,599
<b>Total</b>	<b>2,362,713</b>	<b>5,412,263</b>	<b>1,730,495</b>	<b>4,684,883</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 6 - Marketable securities and derivative financial instruments**
**(a) Portfolio**

Description	Own Portfolio - Unrestricted	Individual			Derivative financial instruments	Total
		Designated				
		Subject to repurchase agreements	Pledged in guarantee	Central Bank		
Brazilian Government Securities	64,612,474	69,966,843	3,146,288	920	-	137,726,525
Financial Treasury Bills	493,622	4,533,143	4,924	-	-	5,031,689
Federal Treasury Bills	60,850,105	38,882,405	3,139,130	-	-	102,871,640
Federal Treasury Notes	3,257,894	26,551,295	2,234	920	-	29,812,343
Federal Treasury/Securitization	10,853	-	-	-	-	10,853
Corporate Securities	16,590,595	365,388	-	-	-	16,955,983
Debentures	6,490,685	365,388	-	-	-	6,856,073
Real Estate Credit Notes	529,026	-	-	-	-	529,026
Financial Notes	206,368	-	-	-	-	206,368
Investment Fund shares	41,688	-	-	-	-	41,688
Mortgage-Backed Securities	898,039	-	-	-	-	898,039
Shares	8,424,789	-	-	-	-	8,424,789
Other	-	-	-	-	237,666	237,666
<b>Total at 09/30/2013</b>	<b>81,203,069</b>	<b>70,332,231</b>	<b>3,146,288</b>	<b>920</b>	<b>237,666</b>	<b>154,920,174</b>
<b>Total at 12/31/2012</b>	<b>89,732,271</b>	<b>46,966,526</b>	<b>1,683,394</b>	<b>998</b>	<b>82,128</b>	<b>138,465,317</b>
<b>Total at 09/30/2012</b>	<b>72,911,497</b>	<b>51,177,385</b>	<b>1,429,514</b>	<b>970</b>	<b>-</b>	<b>125,519,366</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CONSOLIDATED						
Description	Own Portfolio - Unrestricted	Designated			Derivative financial instruments	Total
		Subject to repurchase agreements	Pledged in guarantee	Central Bank		
Brazilian Government Securities	64,612,474	69,966,843	3,146,288	920	-	137,726,525
Financial Treasury Bills	493,622	4,533,143	4,924	-	-	5,031,689
Federal Treasury Bills	60,850,105	38,882,405	3,139,130	-	-	102,871,640
Federal Treasury Notes	3,257,894	26,551,295	2,234	920	-	29,812,343
Federal Treasury/Securitization	10,853	-	-	-	-	10,853
Corporate Securities	17,161,140	365,388	-	-	-	17,526,528
Debentures	6,490,685	365,388	-	-	-	6,856,073
Real Estate Credit Notes	529,026	-	-	-	-	529,026
Financial Notes	206,368	-	-	-	-	206,368
Investment Fund shares	41,688	-	-	-	-	41,688
Mortgage-Backed Securities	898,039	-	-	-	-	898,039
Shares	8,995,334	-	-	-	-	8,995,334
Other	-	-	-	-	237,666	237,666
<b>Total at 09/30/2013</b>	<b>81,773,614</b>	<b>70,332,231</b>	<b>3,146,288</b>	<b>920</b>	<b>237,666</b>	<b>155,490,719</b>
<b>Total at 12/31/2012</b>	<b>90,230,715</b>	<b>46,966,526</b>	<b>1,683,394</b>	<b>998</b>	<b>82,128</b>	<b>138,963,761</b>
<b>Total at 09/30/2012</b>	<b>73,299,062</b>	<b>51,177,385</b>	<b>1,429,514</b>	<b>970</b>	<b>-</b>	<b>125,906,931</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Consolidated classification by maturity**

INDIVIDUAL										
Position at September 30, 2013	Cost	Adjustment to market value - Profit or loss (1)	Adjustment to market value – Equity (2)	Book value	Market value	No maturity	1 - 90 days	91 -180 days	181 - 360 days	Above 360 days
Description										
Brazilian Government Securities	139,258,157	(1,530,565)	(1,067)	137,726,525	138,830,950	-	4,282,228	16,131,621	27,542,819	89,769,857
Financial Treasury Bills	5,031,694	5	(10)	5,031,689	5,031,996	-	7,992	-	4,532,589	491,108
Federal Treasury Bills	104,397,858	(1,526,218)	-	102,871,640	102,901,700	-	4,274,236	14,440,996	22,454,595	61,701,813
Federal Treasury Notes	29,814,018	(4,352)	2,677	29,812,343	30,886,401	-	-	1,690,625	555,635	27,566,083
Federal Treasury/Securitization	14,587	-	(3,734)	10,853	10,853	-	-	-	-	10,853
Corporate Securities	17,794,869	410	(839,296)	16,955,983	16,761,279	8,466,477	48,765	-	135,396	8,305,345
Debentures	6,891,424	337	(35,688)	6,856,073	6,856,073	-	48,765	-	92,110	6,715,198
Real Estate Credit Notes	529,461	-	(435)	529,026	529,026	-	-	-	43,286	485,740
Financial Notes	206,526	-	(158)	206,368	206,368	-	-	-	-	206,368
Investment Fund shares	41,688	-	-	41,688	41,688	41,688	-	-	-	-
Mortgage-Backed Securities	837,415	73	60,551	898,039	703,335	-	-	-	-	898,039
Shares	9,288,355	-	(863,566)	8,424,789	8,424,789	8,424,789	-	-	-	-
<b>Total – TVM</b>	<b>157,053,026</b>	<b>(1,530,155)</b>	<b>(840,363)</b>	<b>154,682,508</b>	<b>155,592,229</b>	<b>8,466,477</b>	<b>4,330,993</b>	<b>16,131,621</b>	<b>27,678,215</b>	<b>98,075,202</b>
Trading securities	97,918,626	(1,530,155)	-	96,388,471	96,388,471	26,040	4,274,236	15,548,712	24,001,127	52,538,356
Available-for-sale securities	17,584,612	-	(840,363)	16,744,249	16,744,249	8,440,437	56,757	-	135,396	8,111,659
Held-to-maturity securities	41,549,788	-	-	41,549,788	42,459,509	-	-	582,909	3,541,692	37,425,187
<b>Derivative financial instruments</b>	<b>237,666</b>	<b>-</b>	<b>-</b>	<b>237,666</b>	<b>237,666</b>	<b>237,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total – TVM and Derivatives</b>	<b>157,290,692</b>	<b>(1,530,155)</b>	<b>(840,363)</b>	<b>154,920,174</b>	<b>155,829,895</b>	<b>8,704,143</b>	<b>4,330,993</b>	<b>16,131,621</b>	<b>27,678,215</b>	<b>98,075,202</b>

(1) Provision for Mark-to-Market Adjustment (Income statement);

(2) Provision for Mark-to-Market Adjustment (Equity). The effect of marked to market recorded in Equity totals (480,771); 12/31/2012 – (410,774); 09/30/2012 – (143,437), net of tax effects.

Securities in the category Held-to-maturity securities, were marked to market, only for disclosure and analysis purposes; however, this marking to market does not have any effect on profit/loss or Equity.

Securities in the category Trading Securities are classified in current assets, pursuant to BACEN Circular 3,068/2001.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CONSOLIDATED										
Position at September 30, 2013	Cost	Adjustment to market value - Profit or loss (1)	Adjustment to market value – Equity (2)	Book value	Market value	No maturity	01 - 90 days	91 - 180 days	181 - 360 days	Above 360 days
Description										
Brazilian Government Securities	139,258,157	(1,530,565)	(1,067)	137,726,525	138,830,950	-	4,282,228	16,131,621	27,542,819	89,769,857
Financial Treasury Bills	5,031,694	5	(10)	5,031,689	5,031,996	-	7,992	-	4,532,589	491,108
Federal Treasury Bills	104,397,858	(1,526,218)	-	102,871,640	102,901,700	-	4,274,236	14,440,996	22,454,595	61,701,813
Federal Treasury Notes	29,814,018	(4,352)	2,677	29,812,343	30,886,401	-	-	1,690,625	555,635	27,566,083
Federal Treasury/Securitization	14,587	-	(3,734)	10,853	10,853	-	-	-	-	10,853
Corporate Securities	17,892,510	410	(366,392)	17,526,528	17,331,824	9,037,022	48,765	-	135,396	8,305,345
Debentures	6,891,424	337	(35,688)	6,856,073	6,856,073	-	48,765	-	92,110	6,715,198
Real Estate Credit Notes	529,461	-	(435)	529,026	529,026	-	-	-	43,286	485,740
Financial Notes	206,526	-	(158)	206,368	206,368	-	-	-	-	206,368
Investment Fund shares	41,688	-	-	41,688	41,688	41,688	-	-	-	-
Mortgage-Backed Securities	837,415	73	60,551	898,039	703,335	-	-	-	-	898,039
Shares	9,385,996	-	(390,662)	8,995,334	8,995,334	8,995,334	-	-	-	-
<b>Total – TVM</b>	<b>157,150,667</b>	<b>(1,530,155)</b>	<b>(367,459)</b>	<b>155,253,053</b>	<b>156,162,774</b>	<b>9,037,022</b>	<b>4,330,993</b>	<b>16,131,621</b>	<b>27,678,215</b>	<b>98,075,202</b>
Trading securities	97,918,626	(1,530,155)	-	96,388,471	96,388,471	26,040	4,274,236	15,548,712	24,001,127	52,538,356
Available-for-sale securities	17,682,253	-	(367,459)	17,314,794	17,314,794	9,010,982	56,757	-	135,396	8,111,659
Held-to-maturity securities	41,549,788	-	-	41,549,788	42,459,509	-	-	582,909	3,541,692	37,425,187
<b>Derivative financial instruments</b>	<b>237,666</b>	<b>-</b>	<b>-</b>	<b>237,666</b>	<b>237,666</b>	<b>237,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total – TVM and Derivatives</b>	<b>157,388,333</b>	<b>(1,530,155)</b>	<b>(367,459)</b>	<b>155,490,719</b>	<b>156,400,440</b>	<b>9,274,688</b>	<b>4,330,993</b>	<b>16,131,621</b>	<b>27,678,215</b>	<b>98,075,202</b>

(1) Provision for Mark-to-Market Adjustment (Income statement);

(2) Provision for Mark-to-Market Adjustment (Equity). Includes the TVM market adjustment value of the subsidiary. The effect of marked to market recorded in Equity totals (7,867); 12/31/2012 – (49,544); 09/30/2012 – (255387), net of tax effects.

Securities in the category Held-to-maturity securities, were marked to market, only for disclosure and analysis purposes; however, this marking to market does not have any effect on profit/loss or Equity.

Securities in the category Trading Securities are classified in current assets, pursuant to BACEN Circular 3,068/2001.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) Summary of the classification of marketable securities by maturity bucket**

The market value of the securities is based on quoted prices at the balance sheet date. If there is no market price quotation, the amounts are estimated using the mark-to-market model based on the cash flows of the assets and market interest curves.

Cash flows are prepared based on the characteristics of the marketable securities and interest rate curves using available information/pricing data/market rates of the financial instruments, such as: futures contracts, government securities, or swap transactions.

**(c.1) Category I - Trading Securities**

INDIVIDUAL / CONSOLIDATED														
Description	09/30/2013								12/31/2012			09/30/2012		
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	Above 360 days	Cost	Income / expense Adjustmen t	Market value	Cost	Income / expense Adjustmen t	Market value	Cost	Income / expense Adjustmen t	Market value
Brazilian Government Securities	-	4,274,236	15,548,712	24,001,127	52,521,316	97,875,956	(1,530,565)	96,345,391	74,312,660	1,152,089	75,464,749	65,979,050	1,148,232	67,127,282
LFT	-	-	-	1,546,532	12,388	1,558,915	5	1,558,920	2,973,233	(258)	2,972,975	2,908,027	(134)	2,907,893
LTN	-	4,274,236	13,858,087	22,454,595	52,499,256	94,612,392	(1,526,218)	93,086,174	63,455,737	1,136,276	64,592,013	59,389,648	1,123,053	60,512,701
NTN	-	-	1,690,625	-	9,672	1,704,649	(4,352)	1,700,297	7,883,690	16,071	7,899,761	3,681,375	25,313	3,706,688
Corporate securities	26,040	-	-	-	17,040	42,670	410	43,080	78,805	956	79,761	72,298	899	73,197
Debentures	-	-	-	-	14,143	13,806	337	14,143	40,408	767	41,175	38,980	636	39,616
Investment Fund shares	26,040	-	-	-	-	26,040	-	26,040	34,466	-	34,466	28,879	-	28,879
Mortgage-backed securities	-	-	-	-	2,897	2,824	73	2897	3,931	189	4,120	4,439	263	4,702
<b>Total</b>	<b>26,040</b>	<b>4,274,236</b>	<b>15,548,712</b>	<b>24,001,127</b>	<b>52,538,356</b>	<b>97,918,626</b>	<b>(1,530,155)</b>	<b>96,388,471</b>	<b>74,391,465</b>	<b>1,153,045</b>	<b>75,544,510</b>	<b>66,051,348</b>	<b>1,149,131</b>	<b>67,200,479</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c.2) Category II - Available-for-sale securities**

Description	INDIVIDUAL													
	09/30/2013								12/31/2012			09/30/2012		
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	Above 360 days	Cost	Equity Adjustment (1)	Market value	Cost	Equity Adjustment (1)	Market value	Cost	Equity Adjustment (1)	Market value
Brazilian Government Securities	-	7,992	-	-	18,058	27,117	(1,067)	26050	95,327	397	95,724	5,638,305	4,597	5,642,902
LFT	-	7,992	-	-	-	8,002	(10)	7,992	75,517	(30)	75,487	96,441	2	96,443
NTN	-	-	-	-	7,205	4,528	2,677	7,205	4,496	3,897	8,393	5,541,501	4,652	5,546,153
Federal Treasury/Securitization	-	-	-	-	10,853	14,587	(3,734)	10,853	15,314	(3,470)	11,844	363	(57)	306
Corporate securities	8,440,437	48,765	-	135,396	8,093,601	17,557,495	(839,296)	16,718,199	17,190,744	(718,408)	16,472,336	8,961,336	(255,319)	8,706,017
Debentures	-	48,765	-	92,110	6,701,055	6,877,618	(35,688)	6,841,930	6,569,932	(15,666)	6,554,266	4,236,135	(11,822)	4,224,313
Real Estate Credit Notes	-	-	-	43,286	485,740	529,461	(435)	529,026	324,929	(98)	324,831	140,445	38	140,483
Agricultural credit	-	-	-	-	-	-	-	-	-	-	-	76,115	(159)	75,956
Financial Notes	-	-	-	-	206,368	206,526	(158)	206,368	82,361	42	82,403	-	-	-
Investment Fund shares	15,648	-	-	-	-	15,648	-	15,648	12,780	-	12,780	10,371	-	10,371
Mortgage-backed securities	-	-	-	-	700,438	639,887	60,551	700,438	682,819	96,210	779,029	380,347	(17,547)	362,800
Shares	8,424,789	-	-	-	-	9,288,355	(863,566)	8,424,789	9,517,923	(798,896)	8,719,027	4,117,923	(225,829)	3,892,094
<b>Total</b>	<b>8,440,437</b>	<b>56,757</b>	<b>-</b>	<b>135,396</b>	<b>8,111,659</b>	<b>17,584,612</b>	<b>(840,363)</b>	<b>16,744,249</b>	<b>17,286,071</b>	<b>(718,011)</b>	<b>16,568,060</b>	<b>14,599,641</b>	<b>(250,722)</b>	<b>14,348,919</b>

(1) Mark-to-market adjustment (Equity). The effect of marked to market recorded in Equity totals (480,771); 12/31/2012 – (410,774); 09/30/2012 – (143,437), net of tax effects.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CONSOLIDATED														
Description	09/30/2013								12/31/2012			09/30/2012		
	No maturity	01 to 90 days	91 to 180 days	181 to 360 days	Above 360 days	Cost	Equity Adjustment (1)	Market value	Cost	Equity Adjustment (1)	Market value	Cost	Equity Adjustment (1)	Market value
Brazilian Government Securities	-	7,992	-	-	18,058	27,117	(1,067)	26,050	95,327	397	95,724	5,638,305	4,597	5,642,902
LFT	-	7,992	-	-	-	8,002	(10)	7,992	75,517	(30)	75,487	96,441	2	96,443
NTN	-	-	-	-	7,205	4,528	2,677	7,205	4,496	3,897	8,393	5,541,501	4,652	5,546,153
Federal Treasury/Securitization	-	-	-	-	10,853	14,587	(3,734)	10,853	15,314	(3,470)	11,844	363	(57)	306
Corporate securities	9,010,982	48,765	-	135,396	8,093,601	17,655,136	(366,392)	17,288,744	17,327,958	(357,178)	16,970,780	9,460,851	(367,269)	9,093,582
Debtentures	-	48,765	-	92,110	6,701,055	6,877,618	(35,688)	6,841,930	6,569,932	(15,666)	6,554,266	4,236,135	(11,822)	4,224,313
Mortgage letter	-	-	-	43,286	485,740	529,461	(435)	529,026	324,929	(98)	324,831	140,445	38	140,483
Agricultural credit	-	-	-	-	-	-	-	-	-	-	-	76,115	(159)	75,956
Financial Notes	-	-	-	-	206,368	206,526	(158)	206,368	82,361	42	82,403	-	-	-
Investment Fund shares	15,648	-	-	-	-	15,648	-	15,648	52,351	-	52,351	49,941	-	49,941
Mortgage-backed securities	-	-	-	-	700,438	639,887	60,551	700,438	682,819	96,210	779,029	380,347	(17,547)	362,800
Shares	8,995,334	-	-	-	-	9,385,996	(390,662)	8,995,334	9,615,566	(437,666)	9,177,900	4,577,868	(337,779)	4,240,089
<b>Total</b>	<b>9,010,982</b>	<b>56,757</b>	<b>-</b>	<b>135,396</b>	<b>8,111,659</b>	<b>17,682,253</b>	<b>(367,459)</b>	<b>17,314,794</b>	<b>17,423,285</b>	<b>(356,781)</b>	<b>17,066,504</b>	<b>15,099,156</b>	<b>(362,672)</b>	<b>14,736,484</b>

(1) Mark-to-market adjustment (Equity) includes the mark-to-market adjustment of marketable securities (TVM) of the subsidiary. The effect of marked to market recorded in Equity totals (7,867); 12/31/2012 – (49,544); 09/30/2012 – (255,387), net of tax effects.

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In thousands of reais, unless otherwise stated

**(c.3) Held-to-maturity securities**

CAIXA has financial capacity to hold these securities to their respective maturities, in accordance with management intention

INDIVIDUAL / CONSOLIDATED										
Description	09/30/2013						12/31/2012		09/30/2012	
	01 to 90 days	91 to 180 days	181 to 360 days	Above 360 days	Cost	Market value	Cost	Market value	Cost	Market value
Brazilian Government Securities	-	582,909	3,541,692	37,230,483	41,355,084	42,459,509	46,058,085	54,225,211	43,754,867	50,414,574
LFT	-	-	2,986,057	478,720	3,464,777	3,465,084	3,305,191	3,305,164	3,249,344	3,249,591
LTN	-	582,909	-	9,202,557	9,785,466	9,815,526	9,037,896	9,660,211	8,799,073	9,344,324
NTN	-	-	555,635	27,549,206	28,104,841	29,178,899	33,714,998	41,259,836	31,706,450	37,820,659
Corporate securities	-	-	-	194,704	194,704	194,704	212,534	260,737	215,101	238,911
Mortgage-Backed Securities	-	-	-	194,704	194,704	194,704	212,534	260,737	215,101	238,911
<b>Total</b>	-	<b>582,909</b>	<b>3,541,692</b>	<b>37,425,187</b>	<b>41,549,788</b>	<b>42,654,213</b>	<b>46,270,619</b>	<b>54,485,948</b>	<b>43,969,968</b>	<b>50,653,485</b>

**(d) Income from securities**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	3rd Quarter	Year to date
Financial assets held for trading	1,629,570	2,139,446	1,242,611	4,813,034
Financial assets available for sale	291,644	602,290	113,525	339,414
Financial assets held to maturity	912,294	3,610,889	1,368,842	4,452,285
Other	(1,488)	(4,604)	1,022	1,844
<b>Total</b>	<b>2,832,020</b>	<b>6,348,021</b>	<b>2,726,000</b>	<b>9,606,577</b>

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In thousands of reais, unless otherwise stated

### (e) Derivative financial instruments

CAIXA uses derivative financial instruments (IFD) recorded in balance sheet and memorandum accounts, which are used to meet its own needs to manage exposures to manage its risk exposure (hedge). These operations involve DI futures contracts, US dollars, exchange coupons, and swap contracts.

Derivative financial instruments, when used as hedging instruments, are designed to hedge changes in foreign exchange rates and variations in the interest rates of assets and liabilities.

Derivatives usually represent future commitments to exchange currencies or indexes, or to purchase or sell other financial instruments under the terms and dates set forth in the contracts.

The swap contracts, with or without collateral, are registered with the Commodities and Futures Exchange (BM&F Bovespa) or Central System for Custody and Financial Settlement of Securities (CETIP).

In case they are registered with collateral, there is a clearing that becomes responsible for calculating the daily adjustments and the guarantee margin to be deposited for payment in the event of default of any party. Thus, it is the clearing that becomes the counterparty to the contracts. In this type of registration, there is no credit risk.

In case they are registered without collateral, there is no clearing calculating the daily adjustments that guarantee the payments. These amounts are calculated between the parties. In this type of registration, however, there is the possibility of entering into contracts (Master Derivative Agreement – CGD and Assignment in Trust), which establish clauses guaranteeing the payment between the parties. Furthermore, in this type of registration, there is a defined credit which, when exceeded, requires the need to have assets deposited in an escrow account, which is managed by the parties. In this case, there is a credit risk, up to the limit set in the agreement.

The reference values of these derivatives are recorded in memorandum accounts, and the differences receivable or payable in balance sheet accounts.

### (f) Hedge Accounting

#### (f.1) Overseas issue of Senior notes 1<sup>st</sup> and 2<sup>nd</sup> series

On November 5, 2012, CAIXA issued overseas two series of securities falling due in 2017 (1<sup>st</sup> series - US\$ 1,000,000,000) and in 2022 (2<sup>nd</sup> series - US\$ 500,000,000), in US dollars and with payment of fixed semi-annual interest of 2.375% p.a. and 3.5% p.a., respectively.

Additionally, the semi-annual payments require the payment of 15% on each portion of interest as tax payable in the country of issue.

While maintained in the country of issue, the transaction exposes CAIXA to the risk of US dollar rate changes on the interest due, however, the transfer of the funds to Brazil adds to the risk of US dollar variations, which resulted in CAIXA carrying out swap transactions to hedge these risks, formalized as hedge of fair value as under:

- Swap long-position: USD variation + coupon;
- Swap short-position: Interbank Deposit (DI) variation %

The hedge of fair value aims to hedge USD variation and the dollar coupon of senior notes, hedge underlying object, as under:

- exchange variation of coupon:
  - 1<sup>st</sup> series, 2.375% p.a. on US\$ 1 billion or US\$ 11.9 million (half yearly), with maturities between 2013 and 2017;
  - 2<sup>nd</sup> series, 3.50% p.a. on US\$ 500 million or US\$ 8.8million (half yearly), with maturities between 2013 and 2022;

**Notes to Interim Financial Statements**

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- exchange variation of the principal:
  - 1<sup>st</sup> series, US\$ 1 billion, with maturity in 2017;
  - 2<sup>nd</sup> series, US\$ 500 million, with maturity in 2022;
- exchange variation of tax due (15%) on coupon payable:
  - 1<sup>st</sup> series, US\$ 2.1 million half yearly;
  - 2<sup>nd</sup> series, US\$ 1.5 million half yearly;

Fair value of Hedged item		
Senior notes	09/30/2013	12/31/2012
1st series	2,285,076	2,048,222
2 <sup>nd</sup> series	1,114,393	1,057,725
<b>Total</b>	<b>3,399,469</b>	<b>3,105,947</b>

The fact of having a match of future flows of hedge underlying object and long position of swap, the effectiveness of the operation remains close to 100%, within the hedge effectiveness period of 80% and 125% established by BACEN Circular no. 3082/2002.

**(f.2) Financial treasury bills – Extended Consumer Price Index (IPCA) coupon**

In August and September 2013, CAIXA held a fundraising through the issue of Financial Treasury Bills pegged to IPCA, hedging the fair value variation of the liability through by entering into Swap transactions.

The operations were formally classified as hedge accounting of fair value and aim to hedge the IPCA and IPCA coupon variation, hedge underlying object, as under:

- Swap long position: IPCA variation + coupon;
- Swap short position: % Interbank deposits (DI).

Fair value of Hedged item		
Financial treasury bills	09/30/2013	Amount on the issue date
08/15/2023	203,303	200,000
09/17/2023	31,041	30,000
<b>Total</b>	<b>234,344</b>	<b>230,000</b>

The fact of having a match of future flows of hedge underlying object and long position of swap, the effectiveness of the operation remains close to 99,9%, within the hedge effectiveness period of 80% and 125% established by BACEN Circular no. 3082/2002.

**Notes to Interim Financial Statements**

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**(g) Analysis of the portfolio of derivative financial instruments by type of instrument, maturity, stated at market value:**

INDIVIDUAL / CONSOLIDATED							
Description	09/30/2013					12/31/2012	09/30/2012
	1 - 90 days	91 - 180 days	181 - 360 days	Above 360 days	Market value	Market value	Market value
<b>Memorandum accounts / Reference value</b>							
Futures	38,031	13,632,236	22,253,019	50,422,193	86,345,479	67,244,406	57,281,479
Swap contracts	4,137	57	4,002	4,259,361	4,267,557	225	225

INDIVIDUAL / CONSOLIDATED							
Description	09/30/2013					12/31/2012	09/30/2012
	01 - 90 days	91 - 180 days	181 - 360 days	Above 360 days	Market value	Market value	Market value
<b>Balance sheet accounts</b>							
Swap long position – receivable	56,134	4,737	59,894	116,901	237,666	82,128	-
Swap short position – payable	-	-	-	24,575	24,575	539	522

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In thousands of reais, unless otherwise stated

**(h) Realized and unrealized gains (losses) in the portfolio of derivative financial instruments**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	3rd Quarter	Year to date
Swap	180,592	212,987	(50)	(91)
Futures	204,115	2,129,904	(107,959)	(1,011,939)
<b>Total</b>	<b>384,707</b>	<b>2,342,891</b>	<b>(108,009)</b>	<b>(1,012,030)</b>

(1) Adjustment in Equity

**(i) Securities tied to BACEN and offered as collateral**

The guarantee margin is the deposit required from all parties that have outstanding risk positions, with the purpose of ensuring performance of all the related contracts. The guarantee margin on transactions with financial instruments is as follows:

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Brazilian Government Securities</b>	<b>3.147.208</b>	<b>1.684.392</b>	<b>1.430.484</b>
Financial Treasury Bills	4.924	4.656	4.577
Federal Treasury Bills	3.139.130	1.676.135	1.423.460
Federal Treasury Notes	3.154	3.601	2.447

**Note 7 – Interbank accounts**

(a) The deposits with the Brazilian Central Bank mainly comprise compulsory deposits which are adjusted for inflation by official indexes and interest rates, except for those relating to demand deposits, and are not available to fund CAIXA's routine operations, therefore are not considered as cash equivalents.

INDIVIDUAL / CONSOLIDATED				
Description	Yield	09/30/2013	12/31/2012	09/30/2012
Compulsory deposits on demand deposits	None	7,451,113	6,564,440	5,432,007
Compulsory deposits on savings deposits (1)	TR + 6,17% p.a.	39,914,245	34,991,876	33,798,024
Compulsory deposits on time deposits	SELIC rate	10,861,433	6,900,303	6,364,546
Rural credit funds	None	1,021,463	-	-
Additional compulsory deposits	SELIC rate	27,930,302	23,742,887	24,854,227
<b>Total</b>		<b>87,178,556</b>	<b>72,199,506</b>	<b>70,448,804</b>

(1) For deposits made as from May 4, 2012, when the SELIC rate is lower than or equal to 8.5% per year, the yield of the compulsory deposits on savings deposits will be the Referential Interest Rate (TR) + 70% of the annual SELIC rate.

(b) The "National Housing System - SFH" account includes amounts to be reimbursed by the Government Severance Indemnity Fund for Employees (FGTS) and the residual amounts of completed contracts to be reimbursed by the FCVS that are in the process of renewal with the Fund.

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INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
	Total credit	Total credit	Total credit
<b>FGTS reimbursable</b>	<b>58,466</b>	<b>64,996</b>	<b>83,775</b>
<b>FCVS receivable</b>	<b>23,654,229</b>	<b>21,727,118</b>	<b>21,588,930</b>
Not yet qualified (1)	1,447,098	1,702,295	1,723,683
Qualified and awaiting approval (2)	6,973,423	6,534,937	6,430,348
Qualified and approval (3)	15,233,708	13,489,886	13,434,899
<b>Provision of FCVS receivable</b>	<b>(3,122,758)</b>	<b>(3,015,221)</b>	<b>(3,028,901)</b>
<b>Total (net of provision)</b>	<b>20,589,937</b>	<b>18,776,893</b>	<b>18,643,804</b>

(1) Contracts not yet submitted to approval of the FCVS, as they are in the process of qualification by CAIXA.

(2) Contracts already qualified by CAIXA, which are under analysis by FCVS for final approval of the FCVS.

(3) Qualified and approved credits represent the contracts already analyzed and accepted by the FCVS and which depend on the process of securitization, as set forth in Law 10150/2000, for their realization.

The contracts to be reimbursed by FCVS accrue interest of up to 6.17% per year and are adjusted for inflation based on the Referential Interest Rate (TR). The effective realization of these credits depends on compliance with a set of rules and procedures defined in regulations issued by the FCVS.

CAIXA's management has implemented a process for analyzing and checking the conditions and details of these contracts as to their compliance with the rules and procedures, which enabled the establishment of criteria to estimate the provisions for probable losses arising from contracts that do not meet the rules and procedures defined by the FCVS. The provision for credits with the FCVS is based on half-yearly statistical studies and takes into account the history of loss due to the Fund's refusal to accept liability.

CAIXA has a total of 6,620 financing contracts entered into up to December 5, 1990, for which the coverage of the Salary Variation Compensation Fund (FCVS) was denied, due to the multiple financing contracts submitted to the National Registration of Borrowers (CADMUT), which amount to R\$ 956,202. For these cases, the position adopted by the FCVS Board of Trustees (CCFCVS) is that the borrowers disregarded the SFH/FCVS legislation, particularly in respect of the provisions initially set forth in paragraph 1, article 9 of Law 4,380/64, which was in force when the financing contracts were entered into by the Financing Agents. However, the Superior Court of Justice (STJ), in the trial of a Special Appeal (RESP 1133769/RN), whose subject matter involved multiple financing contracts signed with the SFH, recognized the legal status of the housing contracts signed up to December 5, 1990 to be covered by the FCVS and determined the Fund's responsibility for the remaining debt balance.

Considering that the settlement of the debts by the FCVS has been judicially assured, CAIXA awaits the required procedures by the FCVS in order to recognize the automatic application of the court decision to the contracts with denied coverage due to the existence of multiple financing contracts signed up to December 5, 1990. Until December 2012, this amount was recorded in a depreciation account of the FCVS receivable. In 2013, this amount was reclassified to liabilities in Other liabilities.

**(c) Income from compulsory investments**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	3rd Quarter	Year to date
Compulsory deposits at BACEN	1,393,641	3,493,136	1,071,349	3,388,003
Compulsory deposits at SFH	280,521	1,079,957	275,712	981,390
<b>Total</b>	<b>1,674,162</b>	<b>4,573,093</b>	<b>1,347,061</b>	<b>4,369,393</b>

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**Note 8 – Loan portfolio**
**(a) Analysis of the loan portfolio by type of transaction and risk levels**

INDIVIDUAL / CONSOLIDATED												
Loan transactions	AA	A	B	C	D	E	F	G	H	09/30/2013	12/31/2012	09/30/2012
Loans and bills discounted	22,553,711	61,825,639	20,697,819	16,228,258	4,625,590	2,707,327	830,507	809,614	3,670,251	133,948,716	102,241,779	91,769,389
Financing	9,298,668	11,399,736	1,920,272	1,933,858	927,716	295,642	213,647	201,192	1,815,931	28,006,662	19,589,276	17,770,879
Rural and agribusiness financing	77,124	192,217	300,089	238,047	80,284	725	11		11	888,508	157,520	120
Real estate financing	2,828,701	158,618,889	28,990,358	49,405,581	3,216,590	1,217,577	961,773	550,389	8,479,756	254,269,614	205,788,891	190,558,002
Infrastructure and development financing	15,886,791	8,031,162	3,656,413	3,978,165	1,544,027	-	174,604	8,035	-	33,279,197	23,536,770	21,890,185
Loan operations linked to assignments	-	4,306,104	30,904	23,065	9,418	5,610	2,509	1,378	364	4,379,352	2,425,267	2,510,230
Other receivables (Note 9 (d))	147,986	4,319,373	2,698,066	862,875	100,371	298,436	13,173	10,130	128,392	8,578,802	7,499,866	6,508,484
<b>Total</b>	<b>50,792,981</b>	<b>248,693,120</b>	<b>58,293,921</b>	<b>72,669,849</b>	<b>10,503,996</b>	<b>4,525,317</b>	<b>2,196,224</b>	<b>1,580,738</b>	<b>14,094,705</b>	<b>463,350,851</b>	<b>361,239,369</b>	<b>331,007,289</b>
Allowance for loan losses	-	(1,284,694)	(582,940)	(2,180,095)	(1,050,400)	(1,357,596)	(1,098,115)	(1,106,517)	(14,094,705)	(22,755,062)	(19,921,098)	(18,739,790)
<b>Total loan portfolio, net of allowances at September 30, 2013</b>	<b>50,792,981</b>	<b>247,408,426</b>	<b>57,710,981</b>	<b>70,489,754</b>	<b>9,453,596</b>	<b>3,167,721</b>	<b>1,098,109</b>	<b>474,221</b>	<b>-</b>	<b>440,595,789</b>		
<b>Total loan portfolio, net of allowances at December 12, 2012</b>	<b>33,181,473</b>	<b>178,822,947</b>	<b>55,777,329</b>	<b>60,943,213</b>	<b>9,692,937</b>	<b>1,770,031</b>	<b>846,915</b>	<b>283,426</b>	<b>-</b>		<b>341,318,271</b>	
<b>Total loan portfolio, net of allowances at September 30, 2012</b>	<b>31,520,256</b>	<b>161,471,843</b>	<b>52,435,251</b>	<b>55,440,745</b>	<b>8,689,637</b>	<b>1,615,549</b>	<b>735,367</b>	<b>358,851</b>	<b>-</b>			<b>312,267,499</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Analysis of allowance for loan losses**

INDIVIDUAL / CONSOLIDATED											
Loan transactions	A	B	C	D	E	F	G	H	09/30/2013	12/31/2012	09/30/2012
Loans and bills discounted	(309,128)	(206,978)	(486,848)	(462,559)	(812,198)	(415,254)	(566,730)	(3,670,251)	(6,929,946)	(6,362,200)	(5,432,156)
Financing	(56,999)	(19,203)	(58,016)	(92,772)	(88,693)	(106,824)	(140,834)	(1,815,931)	(2,379,272)	(1,738,562)	(1,265,688)
Rural and agribusiness financing	(961)	(3,001)	(7,141)	(8,028)	(218)	(6)	-	(11)	(19,366)	(2,651)	(1)
Real estate financing	(834,322)	(289,904)	(1,482,167)	(321,659)	(365,273)	(480,887)	(385,272)	(8,479,756)	(12,639,240)	(11,302,523)	(11,598,742)
Infrastructure and development financing	(40,156)	(36,564)	(119,345)	(154,403)	-	(87,302)	(5,625)	-	(443,395)	(246,826)	(218,185)
Loan operations linked to assignments	(21,531)	(309)	(692)	(942)	(1,683)	(1,255)	(965)	(364)	(27,741)	(64,441)	(61,227)
Other receivables (Note 9 (d))	(21,597)	(26,981)	(25,886)	(10,037)	(89,531)	(6,587)	(7,091)	(128,392)	(316,102)	(203,895)	(163,791)
<b>Total</b>	<b>(1,284,694)</b>	<b>(582,940)</b>	<b>(2,180,095)</b>	<b>(1,050,400)</b>	<b>(1,357,596)</b>	<b>(1,098,115)</b>	<b>(1,106,517)</b>	<b>(14,094,705)</b>	<b>(22,755,062)</b>	<b>(19,921,098)</b>	<b>(18,739,790)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) Maturity buckets and risk levels**

In relation to the loan amount in the Abnormal Status (Note 8 (c2)), we point out the change in the classification criterion of the Real Estate Credit. Up to December 31, 2012, CAIXA considered as abnormal status any housing loan contract in good standing, but with residual amounts of paid installments to be settled. As of the fiscal year of 2013, these contracts have been classified as normal status, reflecting the current status of the transactions. The amounts of December 31, 2012 and June 30, 2012 were adjusted according to the new criterion for comparison purposes.

**(c.1) Normal status**

INDIVIDUAL / CONSOLIDATED												
Description	AA	A	B	C	D	E	F	G	H	09/30/2013	12/31/2012	09/30/2012
1 to 30 days	2,252,590	9,056,077	2,357,881	2,017,942	496,703	155,138	44,218	36,029	337,284	16,753,862	12,366,352	10,705,463
31 to 60 days	890,060	5,781,850	1,144,870	1,233,545	266,136	100,491	18,924	17,769	178,712	9,632,357	7,277,410	6,790,773
61 to 90 days	674,420	5,277,986	1,088,204	1,150,003	224,512	91,641	16,726	16,317	161,211	8,701,020	6,646,099	5,619,996
91 to 180 days	1,828,054	14,308,345	3,211,928	3,336,040	636,854	248,365	45,079	42,521	432,285	24,089,471	18,354,537	15,401,480
181 to 360 days	3,356,586	23,675,649	5,357,799	5,340,352	991,557	422,772	53,002	48,901	544,218	39,790,836	30,563,924	25,542,167
Above 360 days	41,567,271	183,947,732	36,039,291	48,850,372	4,696,524	1,483,930	295,604	123,808	3,963,110	320,967,642	252,660,073	198,942,266
<b>Total</b>	<b>50,568,981</b>	<b>242,047,639</b>	<b>49,199,973</b>	<b>61,928,254</b>	<b>7,312,286</b>	<b>2,502,337</b>	<b>473,553</b>	<b>285,345</b>	<b>5,616,820</b>	<b>419,935,188</b>	<b>327,868,395</b>	<b>263,002,145</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c.2) Abnormal status**

INDIVIDUAL / CONSOLIDATED												
Description	AA	A	B	C	D	E	F	G	H	09/30/2013	12/31/2012	09/30/2012
<b>Past-due Installments</b>	<b>2,527</b>	<b>84,564</b>	<b>663,531</b>	<b>723,233</b>	<b>642,792</b>	<b>482,467</b>	<b>474,039</b>	<b>448,366</b>	<b>2,630,603</b>	<b>6,152,122</b>	<b>4,839,051</b>	<b>6,996,069</b>
1 to 30 days	2,527	84,564	585,475	328,862	195,369	68,984	44,386	39,885	242,979	1,593,031	1,284,166	1,427,696
31 to 60 days	0	0	75,718	317,701	57,540	40,702	31,709	26,915	161,841	712,126	486,903	444,912
61 to 90 days	0	0	2,338	59,092	354,405	88,141	50,709	40,160	191,427	786,272	581,120	1,000,615
91 to 180 days	0	0	0	17,578	35,092	270,034	292,073	320,645	580,685	1,516,107	1,182,001	1,913,823
181 to 360 days	0	0	0	0	386	14,606	55,162	20,663	1,431,731	1,522,548	1,289,982	2,116,933
Above 360 days		0	0	0	0	0	0	98	21,940	22,038	14,879	92,090
<b>Falling due Installments</b>	<b>221,473</b>	<b>6,560,917</b>	<b>8,430,417</b>	<b>10,018,362</b>	<b>2,548,918</b>	<b>1,540,513</b>	<b>1,248,632</b>	<b>847,027</b>	<b>5,847,282</b>	<b>37,263,541</b>	<b>28,531,923</b>	<b>61,009,075</b>
1 to 30 days	2,544	105,383	201,051	200,288	70,887	46,943	35,728	27,856	180,866	871,546	716,450	1,301,853
31 to 60 days	2,444	83,763	138,644	147,618	62,113	41,530	31,178	24,367	146,700	678,357	581,488	844,566
61 to 90 days	2,444	83,741	137,058	145,962	60,096	40,206	30,369	23,676	141,186	664,738	570,866	835,242
91 to 180 days	7,322	250,983	399,815	426,507	172,420	115,467	87,447	67,374	400,884	1,928,219	1,656,441	2,501,422
181 to 360 days	14,599	500,954	756,710	808,379	314,021	207,659	159,159	121,710	714,056	3,597,247	3,009,399	4,756,935
Above 360 days	192,120	5,536,093	6,797,139	8,289,608	1,869,381	1,088,708	904,751	582,044	4,263,590	29,523,434	21,997,279	50,769,057
<b>Total</b>	<b>224,000</b>	<b>6,645,481</b>	<b>9,093,948</b>	<b>10,741,595</b>	<b>3,191,710</b>	<b>2,022,980</b>	<b>1,722,671</b>	<b>1,295,393</b>	<b>8,477,885</b>	<b>43,415,663</b>	<b>33,370,974</b>	<b>68,005,144</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(d) Analysis of loan portfolio by sector of activity**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>PUBLIC SECTOR</b>	<b>36,022,963</b>	<b>27,904,029</b>	<b>25,083,934</b>
Direct administration	19,183,829	15,529,379	12,965,776
Indirect Administration – Petrochemicals	11,385,420	8,152,428	8,255,908
Indirect Administration – Basic Sanitation and Infrastructure	3,465,937	3,128,485	2,982,038
Indirect Administration – Other	1,987,777	1,093,737	880,212
<b>PRIVATE SECTOR</b>	<b>427,327,888</b>	<b>333,335,340</b>	<b>305,923,355</b>
<b>LEGAL ENTITIES</b>	<b>96,981,648</b>	<b>73,585,184</b>	<b>64,647,729</b>
Retail trade	22,055,542	14,969,525	13,116,851
Civil construction	11,083,381	9,120,387	8,155,966
Steelmaking and metallurgy	9,374,106	8,758,384	8,582,932
Electricity	7,344,431	4,486,336	5,887,958
Financial services	5,648,086	5,040,876	2,436,890
Other industries	5,639,220	4,512,659	2,843,833
Transport	5,646,350	2,888,413	2,537,129
Agribusiness and harvesting of natural resources	4,277,234	4,518,545	4,529,393
Wholesale trade	4,440,258	2,820,862	2,430,954
Healthcare	3,125,319	2,505,327	2,126,853
Basic Sanitation and Infrastructure	2,185,047	1,957,710	1,722,005
Petrochemicals	1,978,951	1,832,630	1,786,570
Textile	1,812,722	1,403,222	1,246,920
Communications	1,603,847	1,398,838	1,311,795
Foodstuffs	1,620,436	1,234,634	1,153,334
Personal services	308,632	193,357	164,767
Other services	8,838,086	5,943,479	4,613,579
<b>INDIVIDUALS</b>	<b>330,346,240</b>	<b>259,750,156</b>	<b>241,275,626</b>
<b>Total</b>	<b>463,350,851</b>	<b>361,239,369</b>	<b>331,007,289</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(e) Income from loan operations**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	3rd Quarter	Year to date
Loans, discounted bills and financing	6,916,742	18,040,771	4,566,806	13,243,278
Rural and agribusiness financing	7,051	11,654	-	-
Real estate financing	4,950,987	13,690,513	3,738,650	10,838,371
Infrastructure and development financing	601,608	1,553,139	344,574	1,100,706
Other receivables	2,157	7,702	2,557	7,845
<b>Total</b>	<b>12,478,545</b>	<b>33,303,779</b>	<b>8,652,587</b>	<b>25,190,200</b>

**(f) Concentration of the main debtors**

INDIVIDUAL / CONSOLIDATED						
Description	09/30/2013	%	12/31/2012	%	09/30/2012	%
Main debtor	11,385,420	2,46	8,152,429	2,26	8,255,908	2,49
10 largest debtors	36,167,983	7,81	30,568,676	8,46	30,547,833	9,23
20 largest debtors	46,379,116	10,01	38,952,533	10,78	37,690,995	11,39
50 largest debtors	61,215,157	13,21	49,871,315	13,81	47,653,575	14,40
100 largest debtors	69,138,288	14,92	56,589,889	15,67	54,033,112	16,32

**(g) Changes in the renegotiated portfolio**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	1st Quarter	Year to date
<b>Renegotiated Operations</b>	<b>1,505,283</b>	<b>4,201,893</b>	<b>975,120</b>	<b>2,676,038</b>
Commercial Operations	1,451,802	3,870,843	739,399	2,005,573
Housing Loan Operations	53,481	331,050	235,721	670,465
<b>Recovered Operations</b>	<b>241,589</b>	<b>599,513</b>	<b>187,340</b>	<b>629,172</b>
Commercial Operations	216,223	516,592	69,185	216,804
Housing Loan Operations	25,366	82,921	118,155	412,368

**(h) Changes in the allowance for loan losses**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3 <sup>rd</sup> Quarter	Year to date	3 <sup>rd</sup> Quarter	Year to date
<b>Opening balance</b>	<b>(21,638,011)</b>	<b>(19,921,098)</b>	<b>(17,706,332)</b>	<b>(15,837,093)</b>
Provision in the period	(2,355,391)	(8,322,069)	(2,145,689)	(7,657,109)
Reversal of provision for the period	-	1,645,049	201,468	2,077,892
Charge-offs	863,155	3,467,852	910,763	2,676,520
Reversal of losses (1)	375,185	375,204	-	-
<b>Closing balance</b>	<b>(22,755,062)</b>	<b>(22,755,062)</b>	<b>(18,739,790)</b>	<b>(18,739,790)</b>

(1) Receipt of credit guaranteed by Guarantee Fund of Operations (FGO)

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 9 – Other receivables**
**Clients**

INDIVIDUAL			
Description	09/30/2013	12/31/2012	09/30/2012
Receivables from honored sureties and guarantees	28,161	31,799	34,975
Foreign exchange portfolio – Note 9 (c)	664,950	114,195	66,588
Income receivable	1,845,006	1,623,801	1,846,186
Agreements with the private sector	120,267	96,011	85,261
Agreements with the public sector	444,327	347,920	304,510
Management of investment funds	103,711	75,480	74,062
Management of social funds and programs	1,028,107	978,156	1,234,042
Onlending - OGU	148,594	126,234	148,311
Negotiation and intermediation of securities	55,535	4,714	135
Specific receivables	708,105	692,906	672,164
Sundry – Note 9 (b)	49,523,191	43,388,426	38,360,683
Provision for losses on other receivables – Note 9 (d)	(316,104)	(203,895)	(163,790)
<b>Total</b>	<b>52,508,844</b>	<b>45,651,946</b>	<b>40,816,941</b>
<b>Current assets</b>	<b>34,060,533</b>	<b>29,091,187</b>	<b>25,704,920</b>
<b>Noncurrent assets</b>	<b>18,448,311</b>	<b>16,560,759</b>	<b>15,112,021</b>

CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Receivables from honored sureties and guarantees	28,161	31,799	34,975
Foreign exchange portfolio – Note 9 (c)	664,950	114,195	66,588
Income receivable	1,965,700	1,764,138	1,939,181
Dividends and interest on own capital receivable	120,694	140,337	92,995
Agreements with the private sector	120,267	96,011	85,261
Agreements with the public sector	444,327	347,920	304,510
Management of investment funds	103,711	75,480	74,062
Management of social funds and programs	1,028,107	978,156	1,234,042
Onlending - OGU	148,594	126,234	148,311
Negotiation and intermediation of securities	55,535	4,714	135
Specific receivables	708,105	692,906	672,164
Sundry – Note 9 (b)	49,524,641	43,391,265	38,363,519
Provision for losses on other receivables – Note 9 (d)	(316,104)	(203,895)	(163,790)
<b>Total</b>	<b>52,630,988</b>	<b>45,795,122</b>	<b>40,912,772</b>
<b>Current assets</b>	<b>34,182,677</b>	<b>29,234,363</b>	<b>26,072,547</b>
<b>Noncurrent assets</b>	<b>18,448,311</b>	<b>16,560,759</b>	<b>14,840,225</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Other receivables - sundry**

Description	INDIVIDUAL			CONSOLIDATED		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
Tax credits - Note 20	18,471,459	16,438,805	14,951,272	18,471,479	16,438,827	14,951,282
Receivables from escrow deposits (Note 30 (c))	11,111,502	10,342,797	10,152,780	11,111,502	10,342,797	10,152,780
Salary advances and prepayments	391,139	142,038	325,041	391,139	142,038	325,041
Payments to be reimbursed	2,479,105	833,519	486,431	2,477,258	832,298	483,627
Prepaid profit sharing (1)	1,041,307	5,188,673	1,125,133	1,041,307	5,188,673	1,125,133
Taxes and contributions recoverable	29,716	146,398	179,819	32,819	150,437	185,449
Credit cards (2)	5,477,871	4,666,011	3,875,476	5,477,871	4,666,011	3,875,476
Premium on purchase of loan portfolios	1,093,896	618,295	415,869	1,093,896	618,295	415,869
Insurance receivable	87,563	65,924	55,438	87,563	65,924	55,438
Credits receivable - credit assignments	104,713	100,330	2,632,793	104,713	100,330	2,632,793
Receivables - securitized mortgage loans	2,239,494	-	2,504,875	2,239,494	-	2,504,875
Receivables - management of social funds and programs	463,114	448,473	442,473	463,114	448,473	442,473
Receivables – royalties	-	-	-	-	-	-
Credits acquired	3,130,527	2,838,928	98,921	3,130,527	2,838,928	98,921
Unrecognized amounts (3)	844,861	1,407,453	1,061,073	845,035	1,407,453	1,061,073
Other debtors (4)	2,614,713	203,371	148,216	2,614,713	203,370	148,216
Provision for losses - Sundry (5)	(57,789)	(52,589)	(94,927)	(57,789)	(52,589)	(94,927)
<b>Total</b>	<b>49,523,191</b>	<b>43,388,426</b>	<b>38,360,683</b>	<b>49,524,641</b>	<b>43,391,265</b>	<b>38,363,519</b>
<b>Current asset</b>	<b>30,892,964</b>	<b>26,779,048</b>	<b>23,205,660</b>	<b>30,894,414</b>	<b>26,781,887</b>	<b>23,480,292</b>
<b>Noncurrent assets</b>	<b>18,630,227</b>	<b>16,609,378</b>	<b>15,155,023</b>	<b>18,630,227</b>	<b>16,609,378</b>	<b>14,883,227</b>

(1) Payment of interim dividends and interest on capital transferred to the Federal Government.

(2) Includes receivables with and without characteristics of loans.

(3) Amounts related to credit records of the same nature as those indicated in Note 18 (f2).

(4) Total comprised of amounts which are immaterial on a stand-alone basis.

(5) Provision for final net losses and indemnity claims related to housing financing.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) Foreign exchange portfolio**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Assets – Other receivables</b>			
Foreign exchange purchases pending settlement – Foreign currency	20,779	20,119	15,323
Receivables from foreign exchange sales – Local currency	645,073	117,007	52,113
(-)Advances received – Local currency	(902)	(22,931)	(848)
<b>Current assets</b>	<b>664,950</b>	<b>114,195</b>	<b>66,588</b>
<b>Liabilities - Other liabilities</b>			
Foreign exchange sales pending settlement – Foreign currency	19,910	48,336	33,672
Payables for foreign exchange purchases – Local currency	28,386	44,769	27,149
<b>Current liabilities</b>	<b>48,296</b>	<b>93,105</b>	<b>60,821</b>

**(c.1) Results of foreign exchange transactions**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd Quarter	Year to date	3rd Quarter	Year to date
<b>Income</b>	<b>1,371,888</b>	<b>2,960,330</b>	<b>104,489</b>	<b>367,005</b>
Funds in foreign currency	1,371,888	2,960,330	104,489	367,005
<b>Expenses</b>	<b>(1,510,653)</b>	<b>(3,284,581)</b>	<b>(99,577)</b>	<b>(352,571)</b>
Expenses on exchange rate variations and differences	(1,510,652)	(3,284,580)	(99,577)	(352,571)
<b>Gains/losses on foreign exchange transactions</b>	<b>(138,764)</b>	<b>(324,250)</b>	<b>4,912</b>	<b>14,434</b>

**(d) Other receivables with characteristics of loans**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Receivables</b>	<b>8,578,802</b>	<b>7,499,866</b>	<b>6,508,484</b>
Credit cards	5,400,677	4,610,807	3,823,447
Receivables from honored sureties and guarantees	28,161	31,799	34,975
Debtors for purchase of assets	19,436	18,332	17,269
Credits acquired (1)	3,130,528	2,838,928	2,632,793
<b>Provision (2)</b>	<b>(316,104)</b>	<b>(203,895)</b>	<b>(163,790)</b>
Credit cards	(169,237)	(142,463)	(108,233)
Receivables from honored sureties and guarantees	(1,113)	(1,178)	(1,020)
Debtors for purchase of assets	(28,161)	(3,966)	(4,182)
Credits acquired (1)	(117,593)	(56,288)	(50,355)
<b>Receivables - net of provision</b>	<b>8,262,698</b>	<b>7,295,971</b>	<b>6,344,694</b>

(1) Receivables acquired with co-obligation from banks Cruzeiro do Sul, BMG, Bonsucesso, and BMB.

(2) According to BACEN Circular Letter 3,048/2002, the provision for notes and credits receivable is classified as "Allowance for losses on receivables with characteristics of loans."

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 10 – Other assets**

Comprised of assets not for own use (properties adjudicated, properties received as payment of loans, and properties that are no longer used in CAIXA's operations), submitted to impairment tests.

They are also comprised of prepaid expenses that mainly relate to prepayments of ordinary contributions to FGC - *Fundo Garantidor de Créditos* (Credit Guarantee Fund) and of the inventory of consumption material.

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Assets not for own use</b>	<b>885,397</b>	<b>773,895</b>	<b>723,451</b>
Properties not in use	148,182	124,634	112,928
Adjudicated/auctioned properties	737,215	649,261	610,523
<b>Prepaid expenses</b>	<b>150,967</b>	<b>260,216</b>	<b>343,136</b>
<b>Consumption material</b>	<b>24,534</b>	<b>24,332</b>	<b>28,944</b>
<b>Receivables from sales or transfers of assets (Note 10 (a))</b>	<b>(27,090)</b>	<b>(103,028)</b>	<b>(107,468)</b>
<b>Total</b>	<b>1,033,808</b>	<b>955,415</b>	<b>988,063</b>

**(a) Provisions for loss on devaluation of properties**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3 <sup>rd</sup> Quarter	Year to date	3 <sup>rd</sup> Quarter	Year to date
<b>Opening balance</b>	<b>(26,291)</b>	<b>(103,028)</b>	<b>(113,112)</b>	<b>(122,953)</b>
Provisions	(3,505)	(13,539)	(4,966)	(15,347)
Write-offs	2,706	89,477	10,610	30,832
<b>Closing balance</b>	<b>(27,090)</b>	<b>(27,090)</b>	<b>(107,468)</b>	<b>(107,468)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 11 – Investments in subsidiaries and associates**

Investments in subsidiaries and affiliates in CAIXA (Individual) are mainly composed of Caixa Participações S.A (CAIXAPAR) representing about 93% of the total investment, which totaled R\$4,045,342 for the period (R\$3,964,971 at 12/31/2012, R\$3,812,764 at 09/30/2012-). The equity pickup for the period totaled R\$116,780 (R\$ 153.478 at 12/31/2012 and R\$ 152,975 at 06/30/2012).

The consolidated investment portfolio totaled R\$3,171,936 (R\$3,226,071 at 09/30/2012). It comprises jointly controlled entities and associates, over which CAIXAPAR has significant influence or joint control, being assessed by the equity method.

Portfolio of CAIXAPAR investments				
Description	Number of shares		Shareholding	
	Common (ON)	Preferred (PN)	Voting capital %	Capital %
CAIXA Seguros Holding S,A,	8,161,452	-	48,21	48,21
Banco PAN	143,307,049	54,802,722	49,00	37,00
Capgemini (1)	63,764,544	-	24,19	22,05
Elo Serviços	62,754	836,698,278	0,01	33,33
CIBRASEC – Cia Brasileira de Securitização	6,000	-	9,09	9,09

CAIXA consolidated							
Description	Investment			Equity pickup			
	09/30/2013	12/31/2012	09/30/2012	2013 (1)		2012 (2)	
				3rd Quarter	Year to date	3rd Quarter	Year to date
CAIXA Seguros Holding S,A,	2,051,362	1,918,861	1,759,591	192,774	506,774	153,902	391,332
Banco PAN	574,151	802,337	897,594	(70,801)	(220,817)	(176,438)	(270,626)
Capgemini	279,805	298,898	320,298	(14,262)	(31,769)	(1,372)	(1,372)
Elo Serviços	10,374	10,788	11,580	560	(414)	(841)	(6,697)
CIBRASEC – Cia Brasileira de Securitização	7,186	7,692	6,841	148	357	38	726
Interbank Payment Chamber – CIP (3)	2,967	2,967	2,967	-	-	-	-
BIAPE	593	1,248	1,164	-	(153)	15	87
Private equity	39,219	-	-	-	-	-	-
Sundry equity interest	10,826	1,475	-	(5,010)	(7,656)	-	-
Other investments (3)	195,453	234,390	226,036	-	-	-	-
<b>Total</b>	<b>3,171,936</b>	<b>3,278,656</b>	<b>3,226,071</b>	<b>103,409</b>	<b>246,322</b>	<b>(24,696)</b>	<b>113,450</b>

(1) Equity method calculated based on the financial statements as of August 30, 2013 of subsidiaries of CAIXAPAR, except for CAIXA Seguros Holding, of which the equity method was calculated based on the financial statements as of September 30, 2013.

(2) Equity method calculated based on the financial statements at August 30, 2012 of the subsidiaries of CAIXAPAR.

(3) Investments valued at cost of acquisition.

**(b) Goodwill on the acquisition of investments**

Changes in Goodwill	Year to date 2013	Year to date 2012
<b>Previous balance</b>	477,849	208,142
Amortizations	(187,165)	(93,942)
<b>Current balance</b>	290,684	114,200

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 12 – Property and equipment in use**

These are stated at cost of acquisition and depreciation is calculated on the straight-line method at annual rates that take into consideration the economic useful lives of the assets. Property and equipment items in use do not present evidence of impairment considering the balances at June 30, 2013.

In December 2008, pursuant to Law 11638/2007, CAIXA opted to record its property and equipment at their revalued amounts (Buildings - R\$ 566,924; Land - R\$ 229,998) and changed the economic useful life of properties in use from 25 to 50 years and that of the security system from 10 to 5 years.

With a fixed asset-to-equity ratio of 11.05% (12.58% at December 31, 2012; 14% at September 30, 2012), CAIXA is in compliance with the provisions of CMN Resolution No. 2669/1999, which establishes the limit of 50% of Adjusted Equity (PLA) as of December 31, 2012.

Information of Property and Equipment in Use							
Description	09/30/2013			12/31/2012			09/30/2012
	Cost	Depreciation	Net book value	Cost	Depreciation	Net book value	Net book value
Properties in use	731,530	(157,931)	573,599	310,261	(105,760)	204,501	236,848
Buildings	678,958	(157,931)	521,027	257,059	(105,760)	151,299	183,104
Land	52,572	-	52,572	53,202	-	53,202	53,744
Revaluations of properties in use	743,022	(152,267)	590,755	744,011	(137,648)	606,363	664,339
Buildings	542,638	(152,267)	390,371	543,592	(137,648)	405,944	448,712
Land	200,384	-	200,384	200,419	-	200,419	215,627
Other assets in use	5,304,075	(3,699,928)	1,604,147	4,697,398	(3,343,320)	1,354,078	1,214,028
Construction in progress	40,151	-	40,151	30,959	-	30,959	30,486
Facilities, furniture and equipment in use	1,262,372	(640,645)	621,727	1,065,680	(572,416)	493,264	443,956
Communication systems	92,678	(69,174)	23,504	84,315	(66,209)	18,106	17,686
Data processing system	3,601,059	(2,754,695)	846,364	3,254,641	(2,489,587)	765,054	685,652
Transport and security system	307,815	(235,414)	72,401	261,803	(215,108)	46,695	36,248
<b>Total</b>	<b>6,778,627</b>	<b>(4,010,126)</b>	<b>2,768,501</b>	<b>5,751,670</b>	<b>(3,586,728)</b>	<b>2,164,942</b>	<b>2,115,215</b>

Information of Property and Equipment in Use						
Description	12/31/2012	Additions	Write-offs	Depreciation	09/30/2013	3/009/2012
Properties in use	204,501	428,421	7,514	(66,837)	573,599	236,848
Buildings	151,299	428,421	8,144	(66,837)	521,027	183,104
Land	53,202	-	(630)	-	52,572	53,744
Revaluation of properties in use	606,363	-	(988)	(14,620)	590,755	664,339
Buildings	405,944	-	(953)	(14,620)	390,371	448,712
Land	200,419	-	(35)	-	200,384	215,627
Other assets in use	1,354,078	615,215	(8,535)	(356,611)	1,604,147	1,214,028
Construction in progress	30,959	17,715	(8,523)	-	40,151	30,486
Facilities, furniture and equipment in use	493,264	196,697	(4)	(68,230)	621,727	443,956
Communication systems	18,106	8,363	-	(2,965)	23,504	17,686
Data processing system	765,054	346,426	(8)	(265,108)	846,364	685,652
Transport and security system	46,695	46,014	-	(20,308)	72,401	36,248
<b>Total</b>	<b>2,164,942</b>	<b>1,043,636</b>	<b>(2,009)</b>	<b>(438,068)</b>	<b>2,768,501</b>	<b>2,115,215</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 13 – Intangible assets and deferred charges**
**(a) Intangible assets**

The intangible asset items do not present indications of impairment, considering the balances at September 30, 2013.

INDIVIDUAL / CONSOLIDATED							
Description	09/30/2013			12/31/2012			09/30/2012
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value	Net book value
Payroll acquisitions	2,430,410	(841,502)	1,588,908	2,318,971	(777,678)	1,541,293	1,587,652
Other intangible assets	324,200	(26,137)	298,063	324,200	(15,402)	308,798	312,376
Logistics projects- Software	590,524	(124,371)	466,153	347,675	(75,528)	272,147	237,667
<b>Total</b>	<b>3,345,134</b>	<b>(992,010)</b>	<b>2,353,124</b>	<b>2,990,846</b>	<b>(868,608)</b>	<b>2,122,238</b>	<b>2,137,695</b>

INDIVIDUAL / CONSOLIDATED						
Description	12/31/2012	09/30/2013			09/30/2012	
	Net book value	Changes			Net book value	Net book value
		Additions	Write-offs	Amortizations		
Payroll acquisitions	1,541,293	723,884	(310,458)	(365,811)	1,588,908	1,587,652
Other intangible assets	308,798	-	-	(10,735)	298,063	312,376
Logistics projects- Software	272,147	242,848	-	(48,842)	466,153	237,667
<b>Total</b>	<b>2,122,238</b>	<b>966,732</b>	<b>(310,458)</b>	<b>(425,388)</b>	<b>2,353,124</b>	<b>2,137,695</b>

**(b) Deferred charges**

In accordance with CMN Resolution 3,617/2008, the balances of deferred charges that existed prior to the enactment of this resolution, recorded in September 2013, were maintained until their effective realization. The amount presented in Note 25, under "Depreciation and amortization", is increased by the amount of R\$7,010 (R\$18,299 – September 30, 2012) to the amortization of deferred charges in this period.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 14 – Deposits**
**(a) Analysis**

Description	INDIVIDUAL			CONSOLIDATED		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
Demand deposits – without yield	24,651,206	27,381,103	22,660,127	24,641,689	27,381,099	22,660,127
Individuals	9,424,122	10,606,762	9,493,902	9,424,122	10,606,762	9,493,902
Companies	11,923,433	12,418,164	10,936,619	11,913,916	12,418,160	10,936,619
Restricted	1,972,472	1,567,155	1,178,882	1,972,472	1,567,155	1,178,882
Government	1,018,845	2,128,596	726,165	1,018,845	2,128,596	726,165
Foreign currency	3,961	817	8,662	3,961	817	8,662
Financial institutions	40,466	34,459	26,780	40,466	34,459	26,780
Public entities	188,578	553,771	234,096	188,578	553,771	234,096
Other	79,329	71,379	55,021	79,329	71,379	55,021
Savings deposits – floating-rate yield	199,755,476	175,566,036	169,726,972	199,755,476	175,566,036	169,726,972
Individuals	196,199,679	172,507,033	166,514,668	196,199,679	172,507,033	166,514,668
Companies	3,553,270	3,056,103	3,209,448	3,553,270	3,056,103	3,209,448
Restricted	2,527	2,900	2,856	2,527	2,900	2,856
Interbank deposits	1,248,114	10,293,433	8,364,550	1,248,114	10,293,433	8,364,550
Time deposits	115,195,030	96,534,906	91,947,187	114,916,636	96,534,780	91,943,497
Fixed-rate yield	56,442,088	38,931,575	34,112,512	56,163,694	38,931,448	34,108,822
Time deposits in local currency	56,442,088	38,931,575	34,112,512	56,163,694	38,931,448	34,108,822
Floating-rate yield	58,752,942	57,603,331	57,834,675	58,752,942	57,603,332	57,834,675
Time deposits in local currency	15,993,263	20,078,207	20,621,020	15,993,263	20,078,208	20,621,020
Remunerated judicial deposits	42,759,679	37,525,124	37,213,655	42,759,679	37,525,124	37,213,655
Special deposits and deposits of funds and programs	11,412,051	9,265,546	10,582,379	11,412,051	9,265,546	10,582,379
Without yield	236,695	215,002	207,871	236,695	215,002	207,871
Fixed-rate yield	441,658	406,556	395,658	441,658	406,556	395,658
Floating-rate yield	10,733,698	8,643,988	9,978,850	10,733,698	8,643,988	9,978,850
<b>Total</b>	<b>352,261,877</b>	<b>319,041,024</b>	<b>303,281,215</b>	<b>351,973,966</b>	<b>319,040,894</b>	<b>303,277,525</b>
Current liabilities	292,985,116	279,990,109	270,468,611	292,697,205	279,989,979	270,464,921
Non-current liabilities	59,276,761	39,050,915	32,812,604	59,276,761	39,050,915	32,812,604

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Deposits by maturity**

Deposits	INDIVIDUAL							CONSOLIDATED		
	No maturity	1 to 90 days	91 to 360 days	Above 360 days	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
Demand deposits	24,651,206	-	-	-	24,651,206	27,381,103	22,660,127	24,641,689	27,381,099	22,660,127
Savings deposits	199,755,476	-	-	-	199,755,476	175,566,036	169,726,972	199,755,476	175,566,036	169,726,972
Interbank deposits	-	141,193	1,008,250	98,671	1,248,114	10,293,433	8,364,550	1,248,114	10,293,433	8,364,550
Time deposits	42,808,446	4,120,179	9,088,314	59,178,091	115,195,030	96,534,906	91,947,187	114,916,636	96,534,780	91,943,497
Bank deposit certificates (CDB)	23,645	4,120,179	9,088,314	59,178,091	72,410,229	58,984,087	54,706,034	72,131,835	58,983,961	54,702,344
Judicial deposits	42,759,679	-	-	-	42,759,679	37,525,124	37,213,655	42,759,679	37,525,124	37,213,655
Other	25,122	-	-	-	25,122	25,695	27,498	25,122	25,695	27,498
Special deposits and deposits of funds and programs	11,412,051	-	-	-	11,412,051	9,265,546	10,582,379	11,412,051	9,265,546	10,582,379
<b>Total</b>	<b>278,627,179</b>	<b>4,261,372</b>	<b>10,096,564</b>	<b>59,276,762</b>	<b>352,261,877</b>	<b>319,041,024</b>	<b>303,281,215</b>	<b>351,973,966</b>	<b>319,040,894</b>	<b>303,277,525</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) Expenses with deposits**

Description	INDIVIDUAL - CAIXA			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Savings deposits	(2,827,455)	(7,701,309)	(2,378,144)	(7,224,937)
Interbank deposits	(9,655)	(49,553)	(178,980)	(462,286)
Time deposits CDB/RDB	(1,540,768)	(3,754,285)	(967,087)	(2,911,302)
Judicial deposits	(497,564)	(1,375,457)	(396,030)	(1,170,177)
Special deposits and deposits of funds and programs (d,1)	(240,111)	(832,546)	(177,015)	(620,056)
Other funding	(126,288)	(352,139)	(98,105)	(275,204)
<b>Total</b>	<b>(5,241,841)</b>	<b>(14,065,289)</b>	<b>(4,195,361)</b>	<b>(12,663,962)</b>

Description	CONSOLIDATED - CAIXA			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Savings deposits	(2,827,455)	(7,701,309)	(2,378,144)	(7,224,937)
Interbank deposits	(9,655)	(49,553)	(178,980)	(462,286)
Time deposits CDB/RDB	(1,534,995)	(3,745,032)	(967,004)	(2,910,281)
Judicial deposits	(497,564)	(1,375,457)	(396,030)	(1,170,177)
Special deposits and deposits of funds and programs (d,1)	(240,111)	(832,546)	(177,015)	(620,055)
Other funding	(126,288)	(352,138)	(98,105)	(275,205)
<b>Total</b>	<b>(5,236,068)</b>	<b>(14,056,035)</b>	<b>(4,195,278)</b>	<b>(12,662,941)</b>

**(d) Special deposits and deposits of funds and programs**

Comprise FGTS deposits and deposits of other funds.

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
FGTS	5,727,179	2,956,080	4,675,830
Interest-bearing special deposit	1,650,878	1,553,913	1,494,916
Workers aid fund (FAT) (d,2)	1,876,968	2,450,151	2,142,309
Deposits – Sanitation Investment Fund (FISANE)	8,292	7,935	7,821
Deposits – Community development support program (PRODEC)	48,969	46,862	46,300
Deposits – PIS	150,755	25,706	38,499
Safra Guarantee Fund (FGS)	40,486	8,877	75,641
FAR	109,844	294,523	192,153
FDS	351,297	448,869	444,790
Deposits - Deposits - Program for Expansion and Modernization of the Brazilian Fishing Fleet	8,857	8,445	58,667
Social Development Support Fund (FAZ)	3,620	4,646	3,565
Deposits - privately-held supplementary pension plan entity (PREVHAB)	515,893	486,031	478,089
Saúde CAIXA	236,694	215,002	207,871
Other	682,319	758,506	715,928
<b>Total</b>	<b>11,412,051</b>	<b>9,265,546</b>	<b>10,582,379</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(d.1) Special deposits and deposits of funds and programs**

INDIVIDUAL / CONSOLIDATED					
Description	Yield rate	2013		2012	
		3rd quarter	Year to date	3rd quarter	Year to date
Deposits – FGTS	Selic	(134,420)	(366,939)	(78,127)	(297,152)
Deposits – FAT	Selic and Brazilian long-term interest rate (TJLP)	(29,294)	(85,074)	(31,564)	(107,941)
Deposits – FISANE	benchmark rate (TR)	(122)	(357)	(115)	(356)
Deposits – PRODEC	TR + Interest 0,4868% p.m.	(772)	(2,246)	(731)	(2,261)
Deposits – PIS	Extra market	(7,794)	(19,942)	(11,921)	(36,775)
Deposits – FGS	Selic day factor /Extra market	(2,400)	(4,077)	(2,034)	(5,694)
Deposits – FAR	Selic	(6,543)	(22,888)	(6,733)	(24,870)
Deposits – FDS	Selic day factor	(8,047)	(22,433)	(8,998)	(33,171)
Deposits – Federal Treasury	Selic	(5,769)	(14,722)	(4,649)	(15,203)
Deposits – FAS	TR	(1)	(1)	(1)	(8)
PREVHAB	Selic	(11,777)	(30,298)	(9,848)	(32,653)
Deposits – Guarantee	TR	(905)	(180,270)	(512)	(2,194)
Deposits – FCA	Extra market	(8,296)	(21,128)	(6,956)	-
Other		(23,971)	(62,171)	(14,826)	(61,778)
<b>Total</b>		<b>(240,111)</b>	<b>(832,546)</b>	<b>(177,015)</b>	<b>(620,056)</b>

**(d.2) Special deposits and deposits of funds and programs – FAT**

FAT is a special accounting and financial fund established by Law 7,998/1990, linked to the Ministry of Labor and Employment and managed by the Executive Council of the Workers' Assistance Fund (CODEFAT)

The main actions funded with FAT funds to promote employment are structured around the programs for the creation of jobs and income, whose resources are allocated through the special deposits established by Law 8,352/1991, in official federal financial institutions, according to the programs and credit facilities presented in the previous table.

The special FAT deposits, while available, incur interest on a daily pro rata basis based on the Average SELIC Rate (TMS); as these deposits are allocated to financing, the TMS is replaced with the TJLP throughout the term of the financing

The interest on the deposits is paid to FAT on a monthly basis, as set forth in CODEFAT Resolutions 439/2005 and 489/2006.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

INDIVIDUAL / CONSOLIDATED													
Description	Res/ TADE	Refund of FAT funds			09/30/2013			12/31/2012			09/30/2012		
		Manner	Date	Final date	Available	Invested	Total	Available	Invested	Total	Available	Invested	Total
Programs					193,861	1,608,649	1,802,510	640,277	1,730,744	2,371,021	303,049	1,753,608	2,056,657
Proger urbano					124,467	1,118,796	1,243,263	568,656	1,176,271	1,744,927	231,277	1,177,910	1,409,187
Investment	Aug/05	RA	10/10/2005	-	124,465	1,113,889	1,238,354	568,630	1,170,618	1,739,248	231,252	1,171,982	1,403,234
Stand-alone working capital	16/2005	RA	09/12/2005	-	-	-	-	-	-	-	-	-	-
Proger export	17/2005	RA	09/12/2005	-	-	27	27	-	32	32	-	33	33
FAT popular entrepreneur	23/2005	RA	09/12/2005	-	2	4,880	4,882	26	5,621	5,647	25	5,895	5,920
FAT – housing	May/07	SD	09/11/2007	-	965	9,298	10,263	1,154	18,503	19,657	1,141	22,261	23,402
FAT infrastructure				-	67,183	476,471	543,654	68,364	528,992	597,356	68,543	544,807	613,350
Economic infrastructure	13/2006	RA	08/08/2008	-	67,183	476,471	543,654	68,364	528,992	597,356	68,543	544,807	613,350
FAT – PNMPO				-	1,246	4,084	5,330	2,103	6,978	9,081	2,088	8,630	10,718
FAT – microcredit	15/2006	RA	10/05/2007	-	1,246	4,084	5,330	2,103	6,978	9,081	2,088	8,630	10,718
Special credit line					309	74,149	74,458	3,758	75,372	79,130	7,088	78,564	85,652
FAT - vila panamericana	Jan/05	SD	09/12/2005	-	309	74,149	74,458	327	74,188	74,515	338	74,177	74,515
FAT – sector turnover				-	-	-	-	3,431	1,184	4,615	6,750	4,387	11,137
Micro and small enterprises	22/2006	RA	10/03/2008	-	-	-	-	2,102	711	2,813	4,155	2,680	6,835
Mid-sized and large enterprises	23/2006	RA	10/03/2008	-	-	-	-	1,329	473	1,802	2,595	1,707	4,302
<b>Total</b>					<b>194,170</b>	<b>1,682,798</b>	<b>1,876,968</b>	<b>644,035</b>	<b>1,806,116</b>	<b>2,450,151</b>	<b>310,137</b>	<b>1,832,172</b>	<b>2,142,309</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 15 – Deposits obtained in the open market**
**(a) Analysis**

Description	INDIVIDUAL			CONSOLIDATED		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
<b>Own portfolio (1)</b>	<b>70,508,272</b>	<b>47,601,744</b>	<b>53,983,938</b>	<b>70,424,699</b>	<b>47,402,335</b>	<b>53,783,679</b>
Financial Treasury Bills	4,529,244	5,726,127	5,485,613	4,529,244	5,726,127	5,485,613
Federal Treasury Bills	38,821,622	31,323,880	28,086,336	38,821,622	31,323,880	28,086,336
Federal Treasury Notes	26,791,378	10,498,921	20,392,956	26,707,805	10,299,512	20,192,697
Debentures	366,028	52,816	19,033	366,028	52,816	19,033
<b>Third-party portfolio</b>	<b>78,570,370</b>	<b>46,506,234</b>	<b>55,114,093</b>	<b>78,570,370</b>	<b>46,506,234</b>	<b>55,114,093</b>
Financial Treasury Bills	4,818,069	14,485,341	400,525	4,818,069	14,485,341	400,525
Federal Treasury Bills	32,468,879	11,309,679	15,110,066	32,468,879	11,309,679	15,110,066
Federal Treasury Notes	41,283,422	20,711,214	39,603,502	41,283,422	20,711,214	39,603,502
<b>Total</b>	<b>149,078,642</b>	<b>94,107,978</b>	<b>109,098,031</b>	<b>148,995,069</b>	<b>93,908,569</b>	<b>108,897,772</b>
Current liabilities	146,771,653	90,984,561	107,333,825	146,688,080	90,785,152	107,133,566
Noncurrent liabilities	2,306,989	3,123,417	1,764,206	2,306,989	3,123,417	1,764,206

(1) Amounts calculated considering the "Guaranteed unit price" of the paper.

**(b) Expenses of funds obtained in the open market**

Description	INDIVIDUAL - CAIXA			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Own portfolio	(1,371,748)	(3,567,992)	(979,775)	(2,695,220)
Third-party portfolio	(1,769,923)	(3,524,556)	(1,020,126)	(3,180,908)
Unrestricted portfolio	-	-	-	(103)
<b>Total</b>	<b>(3,141,671)</b>	<b>(7,092,548)</b>	<b>(1,999,901)</b>	<b>(5,876,231)</b>

Description	CONSOLIDATED - CAIXA			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Own portfolio	(1,369,910)	(3,559,860)	(975,592)	(2,670,452)
Third-party portfolio	(1,769,923)	(3,524,556)	(1,020,126)	(3,180,908)
Unrestricted portfolio	-	-	-	(103)
<b>Total</b>	<b>(3,139,833)</b>	<b>(7,084,416)</b>	<b>(1,995,718)</b>	<b>(5,851,463)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 16 – Funds from acceptance and issuance of securities**
**(a) Funds from notes**

INDIVIDUAL / CONSOLIDATED								
Deposits	Index	Maturity				09/30/2013	12/31/2012	09/30/2012
		1 to 90 days	91 to 180 days	181 to 360 days	Above 360 days			
Mortgage Note	IGP-M	-	-	-	574,204	574,204	568,713	550,170
Mortgage Note	INPC	-	-	-	12,197	12,197	12,052	11,509
Mortgage Note	TR	-	-	-	11,858	11,858	17,958	19,913
Housing Bond	IGP-M	-	-	-	8,536	8,536	8,236	8,179
Housing Bond	CDI	2,923,823	4,317,847	10,013,699	28,306,738	45,562,107	26,586,977	22,956,220
Financial Bond	CDI	2,090,109	1,636,103	9,500,408	8,195,503	21,422,123	17,626,747	16,145,271
Agribusiness Bill	CDI	102,783	114,340	220,599	1,184,130	1,621,852	1,055,828	-
Financial Bond	IPCA	-	-	-	232,342	232,342	-	-
<b>Total</b>		<b>5,116,715</b>	<b>6,068,290</b>	<b>19,734,706</b>	<b>38,525,508</b>	<b>69,445,219</b>	<b>45,876,511</b>	<b>39,691,262</b>
Current liabilities						30,919,711	13,708,836	13,291,083
Noncurrent liabilities						38,525,508	32,167,675	26,400,179

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Expenses related to funds from notes**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Housing Bond	(828,663)	(1,843,312)	(358,497)	(1,034,742)
Mortgage Note	(25,791)	(65,656)	(34,473)	(79,101)
Financial notes	(446,771)	(1,138,855)	(263,234)	(572,789)
<b>Total</b>	<b>(1,301,225)</b>	<b>(3,047,823)</b>	<b>(656,204)</b>	<b>(1,686,632)</b>

**(c) Securities issued overseas**

In November 2012, CAIXA made its first issue of securities denominated in US dollars, so as to open a long-term financing channel for its operations.

INDIVIDUAL / CONSOLIDATED							
Security	Currency	Amount issued	Yield p.a.	Date of funding	Maturity	09/30/2013 (1)	12/31/2012 (1)
Senior notes	US\$	1,000,000,000	2,38%	Nov/12	Nov/17	2,098,692	2,109,985
Senior notes	US\$	500,000,000	3,50%	Nov/12	Nov/22	1,265,427	1,016,698
<b>Total</b>						<b>3,364,119</b>	<b>3,126,683</b>

Amounts in thousands of R\$.

**Note 17 – Local borrowings and onlendings**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Local onlendings</b>	<b>148,218,061</b>	<b>123,737,439</b>	<b>112,036,022</b>
FGTS	125,312,588	104,796,216	97,550,335
BNDES	21,566,813	17,556,030	13,614,772
National Treasury - PIS	628,343	755,602	720,762
Other institutions	710,317	629,591	150,153
<b>Foreign borrowings</b>	<b>1,526,432</b>	<b>43,300</b>	<b>7,778</b>
From financial institutions abroad	857,354	40,803	5,282
Other credit facilities	669,078	2,497	2,496
<b>Total de Local borrowings and onlendings</b>	<b>149,744,493</b>	<b>123,780,739</b>	<b>112,043,800</b>
Current liabilities	2,605,356	2,399,414	2,546,632
Noncurrent liabilities	147,139,137	121,381,325	109,497,168

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(a) Local onlendings**

These mainly comprise funds transferred by the FGTS for investments in infrastructure, urban development and housing loan operations, and are adjusted for inflation based on the Referential Rate (TR) and an average interest rate of 6.17% per year. The average maturity of these operations is eight years.

**(b) Foreign borrowings**

The balance of foreign borrowings mainly comprises new credit facilities obtained from foreign financial institutions. These foreign borrowings incur interest of up to 2.012% per year and exchange variation of the currency in which they are denominated with maturities up to 2014. Other foreign borrowings incur interest of up to 2.125% per year and exchange variation of the currency in which they are denominated, mainly US dollars, with maturities up to 2015.

**(c) Expenses with local onlendings - official institutions**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
FGTS	(1,888,198)	(5,314,091)	(1,504,508)	(4,478,570)
BNDES	(324,131)	(817,463)	(170,445)	(515,807)
National Treasury - PIS	(11,126)	(31,604)	(6,220)	(25,534)
Foreign borrowings	(39,951)	(123,571)	(235)	(864)
Other institutions	(59,425)	(153,354)	(8,688)	(28,550)
<b>Total</b>	<b>(2,322,831)</b>	<b>(6,440,083)</b>	<b>(1,690,096)</b>	<b>(5,049,325)</b>

**Note 18 – Other liabilities**
**(a) Analysis**

INDIVIDUAL			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Collections of taxes and social contributions	1,035,939	258,984	758,862
Foreign exchange portfolio (Note 9 (c))	48,296	93,105	60,821
Social and corporate obligations	1,575,527	5,660,303	1,764,690
Tax and social security obligations (Note 18 (b))	1,882,801	1,819,106	1,527,327
Negotiation and intermediation of securities	24,343	5,075	45,647
Funds for specific purposes (Note 18 (c))	8,724,299	7,629,604	6,773,906
Subordinated debt (Note 18 (d))	12,022,958	12,190,735	12,016,184
Hybrid capital and debt instruments (Note 18 (e))	36,977,813	28,452,993	27,889,010
Sundry (Note 18 (f))	42,035,361	34,665,808	33,062,153
<b>Total</b>	<b>104,327,337</b>	<b>90,775,713</b>	<b>83,898,600</b>
Current liabilities	56,014,362	50,958,435	43,813,921
Noncurrent liabilities	48,312,975	39,817,278	40,084,679

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CONSOLIDATED			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Collections of taxes and social contributions	1,035,939	258,984	758,862
Foreign exchange portfolio (Note 9 (c))	48,296	93,105	60,821
Social and corporate obligations	1,575,527	5,660,303	1,764,690
Tax and social security obligations (Note 18 (b))	2,073,195	1,973,675	1,627,735
Negotiation and intermediation of securities	24,343	5,075	45,647
Funds for specific purposes (Note 18 (c))	8,724,299	7,629,604	6,773,906
Subordinated debt (Note 18 (d))	12,022,958	12,190,735	12,016,184
Hybrid capital and debt instruments (Note 18 (e))	36,977,813	28,452,993	27,889,010
Sundry (Note 18 (f))	42,035,737	34,666,083	33,062,353
<b>Total</b>	<b>104,518,107</b>	<b>90,930,557</b>	<b>83,999,208</b>
Current liabilities	56,205,132	51,113,279	43,914,529
Noncurrent liabilities	48,312,975	39,817,278	40,084,679

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Tax and social security obligations**

INDIVIDUAL			
Description	09/30/2013	12/31/2012	09/30/2012
Taxes on salaries payable	341,354	516,487	291,263
Taxes on services payable	177,985	168,785	146,461
Taxes and contributions on profits payable	204,550	162,283	117,559
Income Tax	25,840	-	(1)
Social Contribution	13,360	-	-
Contribution Tax on Gross Revenue for Social Security Financing (COFINS)	142,331	139,903	101,193
Public Service Employee Savings Program (PASEP)	23,019	22,380	16,367
Deferred taxes and contributions	905,661	710,680	732,952
Revaluation of buildings	156,496	162,625	179,485
Adjustments to market value - trading securities	-	493,389	491,715
Adjustments to market value - cash flow hedge	-	3,861	
Futures contracts	693,363	-	-
Other	55,802	50,805	61,752
Provision for tax risks (Note 30)	253,251	260,871	239,092
<b>Total</b>	<b>1,882,801</b>	<b>1,819,106</b>	<b>1,527,327</b>
Current liabilities	1,726,305	1,656,481	1,347,842
Noncurrent liabilities	156,496	162,625	179,485

CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Taxes on salaries payable	341,354	516,487	291,263
Taxes on services payable	177,985	168,785	146,461
Taxes on services payable	205,287	171,980	117,564
Income Tax	26,305	3	(1)
Social Contribution	13,577	4,541	5
COFINS	142,376	144,137	101,193
PASEP	23,029	23,299	16,367
Deferred taxes	1,095,318	855,552	833,355
Revaluation of buildings	156,496	162,625	179,485
Adjustments to market value - trading securities	-	493,389	491,715
Adjustments to market value - available-for-sale Securities	189,657	144,872	100,403
Adjustments to market value - cash flow hedge	-	3,861	
Futures contracts	693,363	-	-
Other	55,802	50,805	61,752
Provision for tax risks (Note 30)	253,251	260,871	239,092
<b>Total</b>	<b>2,073,195</b>	<b>1,973,675</b>	<b>1,627,735</b>
Current liabilities	1,916,699	1,811,050	1,448,250
Noncurrent liabilities	156,496	162,625	179,485

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) Funds for specific purposes**

These refer to obligations arising from lottery operations, resources from social funds and programs managed by CAIXA, and special programs supported by the Federal Government or public entities administered by CAIXA.

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Social funds and programs	7,648,127	5,893,513	5,796,095
FGTS	4,015,671	2,749,577	2,982,651
<i>Minha Casa Minha Vida</i>	2,508,051	2,209,705	2,090,689
Housing Subsidy Program (PSH)	265,334	266,760	318,131
Income Transfer Programs	255,349	204,836	181,364
Other funds and programs	603,722	462,635	223,260
Financial and development funds	408,589	498,703	382,358
PIS	245,378	497,299	380,954
FAT	161,807	-	-
FINSOCIAL	1,404	1,404	1,404
Lottery operations	667,583	1,237,388	595,453
<b>Total</b>	<b>8,724,299</b>	<b>7,629,604</b>	<b>6,773,906</b>

**(d) Subordinated debt eligible as capital**

Part of the existing debt related to borrowing obligations of CAIXA with the Government Severance Indemnity Fund for Employees (FGTS) has been converted into subordinated debt, pursuant to CMN Resolution 2,837/01, succeeded by CMN Resolution No. 3444/07.

On October 11, 2005, the Brazilian Central Bank (BACEN) approved a transaction of R\$ 3,439,717. This debt will be repaid as from March 20, 2013. During the grace period or the period in which CAIXA did not comply with the minimum capitalization required by current legislation, the total amount of the debt will be adjusted for inflation through the application of an adjustment coefficient identical to that used for the remuneration of restricted FGTS accounts plus interest capitalized on a monthly basis, calculated at the nominal rate of 6.125%, which corresponds to an effective interest rate of 6.3% p.a.

In August 2011, BACEN approved a borrowing of R\$ 3,000,000. This debt will be repaid as from June 20, 2019. During the grace period, the total amount of the debt will be adjusted for inflation through the application of an adjustment coefficient identical to that used for the remuneration of restricted FGTS accounts plus interest capitalized on a monthly basis, calculated at the nominal rate of 5.837%, which corresponds to an effective interest rate of 5.996% p.a.

In June 2012, BACEN approved another borrowing of R\$ 3,000,000. This debt will be repaid as from July 20, 2020. The total adjusted amount of the debt will bear interest capitalized on a monthly basis, calculated at the annual nominal rate of 4.967%, which corresponds to an effective interest rate of 4.967% p.a.

These transactions represent a debt balance of R\$ 12,022,958 (R\$12,190,735 at December 31, 2012 ; R\$12,016,184 September 30, 2012).

**Notes to Interim Financial Statements**

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**(e) Hybrid capital and debt instruments eligible as capital**

The Federal Government has been authorized, through Provisional Measure 347, of January 22, 2007, converted into Law 11,485/2007, to grant CAIXA a loan of R\$ 5,200,000, under financial and contractual terms and conditions that allow the transaction to be classified as a hybrid capital and debt instrument, as defined by Resolution 3,444/2007 of the National Monetary Council (CMN), with a view to increase its operating limits. The grant of the loan was formalized on May 24, 2007 through a loan agreement entered into between the Federal Government and CAIXA, and the loan was released on June 13, 2007. BACEN, through Deorf/Cofin Official Letter II 2007/5808, of July 2, 2007, authorized CAIXA to consider the funds contracted eligible as Tier II capital.

The debt does not have a maturity date. The debt balance is increased by interest paid annually in accordance with the terms and conditions of the agreement, at the annual average effective rate of the first stage (cash) of the auctions of series B Federal Treasury Notes, falling due on May 15, 2045, weighted by the number of these securities traded by the National Treasury in auctions held immediately prior to the release date of each installment, levied on the nominal adjusted amount of the debt, and price-level restatement calculated based on the variation of the Extended Consumer Price Index (IPCA).

On October 13, 2009, through Provisional Measure 470, a new loan agreement between CAIXA and the Federal Government was authorized, up to the limit of R\$ 6,000,000. As a result, R\$ 2,000,400 was released in the fourth quarter of 2009, and R\$ 3,999,599 in the first quarter of 2010. BACEN, through Deorf/Cofin Official Letter I 2009/10136, of November 13, 2009, authorized CAIXA to consider the funds borrowed eligible as Tier I capital, up to the regulatory limit, and the remaining portion as Tier II capital.

On September 20, 2012, through Provisional Measure 581, a new loan agreement between CAIXA and the Federal Government was authorized, up to the limit of R\$ 13,000,000, in financial conditions and contractual framework to enable the transaction to be classified as a hybrid capital and debt instrument. The funds will be used to expand operating margins of CAIXA. The Brazilian Central Bank, through Deorf/Cofin Official Letter II 09053/2012 and 09054/2012, authorized CAIXA to consider R\$ 3,850,472 as eligible for Tiers I and II of Reference Equity, as from September 2012, R\$ 4,413,201 as from October 2012, and the remainder from the monetization of the securities received from the government.

On June 12, 2013, through Provisional Measure no. 620, a new loan agreement between CAIXA and the Federal Government was authorized, up to the limit of R\$ 8,000,000, as a hybrid capital and debt instrument. The transaction was carried out on June 28, 2013 through Federal Treasury Bills, LTN of R\$2,000,000 maturing in 2014, R\$ 1,000,000 in 2015, and R\$ 5,000,000 in 2016.

Below is the analysis of the principal, monetary restatement, and interest of the debt:

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Provisional Measure no. 347/07	5,200,000	5,200,000	5,200,000
Monetary restatement and interest – MP no. 347/07	2,254,841	1,849,933	1,826,148
Provisional Measure no. 470/09	5,999,999	5,999,999	5,999,999
Monetary restatement and interest – MP no. 470/09	1,796,262	2,125,600	1,855,152
Provisional Measure no. 581/12	12,999,998	12,999,998	12,999,998
Monetary restatement and interest – MP no. 581/12	623,830	277,463	7,713
Provisional Measure no. 620/13	8,000,000	-	-
Monetary restatement and interest – MP no. 620/13	102,883	-	-
<b>Total</b>	<b>36,977,813</b>	<b>28,452,993</b>	<b>27,889,010</b>

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In thousands of reais, unless otherwise stated

**(f) Sundry**

INDIVIDUAL			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Accrued expenses (Note f.1)	12,182,666	10,779,158	9,241,794
Sundry creditors – Brazil (Note f.2)	12,157,568	9,504,385	8,798,671
Provision for labor contingencies (Note 30)	2,928,785	2,629,178	2,862,975
Provision for civil litigation contingencies (Note 30)	3,058,517	3,511,622	3,484,400
Provision for other contingencies (Note 30)	176,473	43,308	42,939
Real estate financing to be released	5,853,859	4,742,900	4,452,875
Funds linked to loan operations (1)	294,926	352,091	371,019
Funds linked to loans assigned	4,447,491	2,485,104	2,510,060
Obligations related to agreements	513,137	258,503	451,253
Contributions to the National Housing System - SFH	29,881	28,611	28,020
FGTS funds for repayment	292,151	205,722	194,320
Payables to related parties	99,879	125,067	618,574
Sundry creditors - Abroad	28	159	5,253
<b>Total</b>	<b>42,035,361</b>	<b>34,665,808</b>	<b>33,062,153</b>
Current liabilities	42,035,361	34,665,808	33,062,153

Funds linked to loan operations: refer to funds allocated to accounts linked to loan operations on behalf of customers, which are not transacted by these customers and are remunerated at the same rates charged to the respective transactions

CONSOLIDATED			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Accrued expenses (Note f.1)	12,183,044	10,779,433	9,241,994
Sundry creditors – Brazil (Note f.2)	12,157,568	9,504,385	8,798,671
Provision for labor contingencies (Note 30)	2,928,785	2,629,178	2,862,975
Provision for civil litigation contingencies (Note 30)	3,058,517	3,511,622	3,484,400
Provision for other contingencies (Note 30)	176,473	43,308	42,939
Real estate financing to be released	5,853,859	4,742,900	4,452,875
Funds linked to loan operations (1)	294,926	352,091	371,019
Funds linked to loans assigned	4,447,491	2,485,104	2,510,060
Obligations related to agreements	513,137	258,503	451,253
Contributions to the National Housing System - SFH	29,881	28,611	28,020
FGTS funds for repayment	292,149	205,722	194,320
Payables to related parties	99,879	125,067	618,574
Sundry creditors - Abroad	28	159	5,253
<b>Total</b>	<b>42,035,737</b>	<b>34,666,083</b>	<b>33,062,353</b>
Current liabilities	42,035,737	34,666,083	33,062,353

Funds linked to loan operations: refer to funds allocated to accounts linked to loan operations on behalf of customers, which are not transacted by these customers and are remunerated at the same rates charged to the respective transactions

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(f.1) Accrued expenses**

INDIVIDUAL			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Personnel expenses	2,537,159	1,832,211	2,168,906
Post-employment benefits - NPC 33 (Note 32 (a))	7,913,878	7,354,728	5,550,756
Saúde CAIXA	6,821,179	6,276,166	4,888,925
Meal and food vouchers	844,672	844,804	583,824
PREVHAB	39,942	47,570	43,476
Benefit plans- private pension	208,085	186,188	34,531
Prepayment of housing loans	1,337,444	1,101,666	1,034,309
Other payments	394,185	490,553	487,823
<b>Total</b>	<b>12,182,666</b>	<b>10,779,158</b>	<b>9,241,794</b>

CONSOLIDATED			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Personnel expenses	2,537,537	1,832,486	2,169,106
Post-employment benefits - NPC 33 (Note 32 (a))	7,913,878	7,354,728	5,550,756
Saúde CAIXA	6,821,179	6,276,166	4,888,925
Meal and food vouchers	844,672	844,804	583,824
PREVHAB	39,942	47,570	43,476
Benefit plans- private pension	208,085	186,188	34,531
Prepayment of housing loans	1,337,444	1,101,666	1,034,309
Other payments	394,185	490,553	487,823
<b>Total</b>	<b>12,183,044</b>	<b>10,779,433</b>	<b>9,241,994</b>

**(f.2) Sundry creditors – Brazil**

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Credit cards	5,330,883	4,604,588	3,789,216
Asset Management Company (EMGEA) (1)	246,862	253,687	257,881
Suppliers	883,457	755,547	699,135
Acquisition of payrolls - amounts pending release	574,915	495,448	516,575
Commercial loans - onlendings	60,678	395,629	405,342
Housing loans - onlendings	639,462	607,165	676,147
Federal Government obligations - onlendings	37,368	35,247	34,563
Other creditors - simplified savings	499,862	499,944	499,952
Accounts payable	1,027,522	87,317	87,663
Loan Guarantee Fund – FGC	43,033	34,669	33,510
Amounts payable – Royalties (2)	151,063	-	-
Amounts to be refunded - pledge	1,954,583	147,547	138,623
Unearned amounts (3)	307,880	1,412,988	979,967
Other sundry creditors	400,000	174,609	680,097
<b>Total</b>	<b>12,157,568</b>	<b>9,504,385</b>	<b>8,798,671</b>

(1) Asset Management Company (EMGEA): these refer to financial amounts and contracts received.

(2) Acquisition of royalties and special interest on the production of oil and natural gas to which the Single Fund of Social Security of the State of Rio de Janeiro – RIOPREVIDÊNCIA is entitled.

(3) Amounts related to liabilities of the same nature as indicated in Note 9(b).

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

## Note 19 – Equity

### (a) Share capital

Decree no. 7,973 of the Federal Government approved CAIXA's bylaws on March 28, 2013.

Its article 7 set the Bank's Capital at R\$ 22,054,802, exclusively paid up by the Federal Government.

### (b) Compliance with the levels required by Resolution 2,099/94 (Basel Accord)

Pursuant to CMN Resolution 2,099/1994 and subsequent regulations, which establish the minimum levels of reference equity for financial institutions, based on the volume of their operations, CAIXA presents a ratio of 17.03% (Note 33(b)), whereas the minimum ratio required in Brazil is 11%.

### (c) Revaluation and revenue reserves

The revenue reserves are formed by the legal reserve, calculated at 5% of annual net income, the lottery reserve and the operating margin reserve.

The lottery reserves are formed by 100% of the result of the management of the federal lottery for which CAIXA is responsible as the performer of such public services to add to equity, after the portion of the Lottery Development Fund has been deducted. The purpose of the Lottery Development Fund is to fund the investments necessary for modernizing the lotteries and for advertising and publicity expenses, pursuant to the applicable legislation, and may not be used to fund public services.

The operating margin reserve intended for the maintenance of the operating margin consistent with the development of CAIXA's borrowing activities is formed by the justification of the percentage considered up to 100% of the profit balance deducted from the destination to the legal reserve, to the unrealized profit reserves, to contingency reserves, to tax incentive reserves, and for the minimum payment (25% of the adjusted profit) of dividends and interest on own capital, up to the limit of eighty percent of the share capital.

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Reevaluation reserves	407,673	423,165	453,130
Revenue reserves	3,062,938	2,693,064	4,459,454
Legal reserves	1,826,357	1,669,327	1,508,342
Corporate reserves - lotteries	1,141,143	928,299	644,551
Operating margin reserves	95,438	95,438	2,306,561

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(d) Dividends**

Shareholders are entitled to dividends of at least 25% of the adjusted profit, after calculation of the profit for the period.

Interest on capital, calculated by applying the Long-term Interest Rate (TJLP) for the period to adjusted equity, and limited to 50% of profit, is included in the calculation of the dividend obligation.

In 2013, the Federal Government was paid the sum of R\$ 3,000,000, as interim dividends

INDIVIDUAL / CONSOLIDATED		
Description	09/30/2013	09/30/2012
Profit	5,005,961	4,196,556
Legal reserve	(1,826,357)	(1,508,341)
Realization of reserve	21,620	19,767
Lottery reserve	(1,141,143)	(644,551)
Dividend calculation basis	2,060,081	2,063,431
Dividends declared	1,005,647	1,116,621
Interest on equity	928,331	802,855
Dividends	77,316	313,766

## Note 20 – Corporate income tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL)

**(a) Tax credits**

The entry "tax credits" has the following relevant amounts:

- CSLL credits relating to the calculation periods ended up to December 1998, calculated at the rate of 18%, based on article 8 of Provisional Measure 2,158-35/2001;
- IRPJ credits arising from accumulated tax losses that may be carried forward indefinitely and temporary differences, at the rate of 25%; CSLL credits arising from tax losses and temporary differences calculated as from 1999, at the rate of 15%; and
- PASEP and COFINS credits arising from temporary differences resulting from the adjustment of securities transactions to market value.

The information on tax credits is the same in both the Individual and consolidated financial statements, except for the item "Other", which is R\$ 1,830,807 (R\$1,485,753 at December 31, 2012 and R\$1,417,211 at September 30, 2012) in the consolidated financial statements

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

Tax credits									
Description	09/30/2013			12/31/2012			09/30/2012		
	IRPJ	CSLL	Total	IRPJ	CSLL	Total	IRPJ	CSLL	Total
Allowance for loan losses	6,690,034	3,880,112	10,570,146	5,769,665	3,326,970	9,096,635	5,399,336	3,100,486	8,499,822
Provision SFH	780,690	468,414	1,249,104	753,805	452,283	1,206,088	757,225	454,335	1,211,560
Provision for contingencies	1,600,713	960,428	2,561,141	1,609,686	965,811	2,575,497	1,655,807	993,484	2,649,291
Other	1,194,115	636,672	1,830,787	972,020	513,711	1,485,731	927,493	489,708	1,417,201
Provision for SAÚDE CAIXA – CPC 33	1,705,295	1,023,177	2,728,472	1,521,876	913,126	2,435,002	1,470,849	882,510	2,353,359
Adjustment to market value – income	426,562	255,937	682,499	186,784	112,071	298,855	191,928	115,157	307,085
Adjustment to market value – equity (available for sale)	200,322	120,193	320,515	171,156	102,694	273,850	59,766	35,860	95,626
Adjustment of Actuarial Losses CPC 33	144,779	86,867	231,646	-	-	-	-	-	-
<b>Subtotal of temporary differences</b>	<b>12,742,510</b>	<b>7,431,800</b>	<b>20,174,310</b>	<b>10,984,992</b>	<b>6,386,666</b>	<b>17,371,658</b>	<b>10,462,404</b>	<b>6,071,540</b>	<b>16,533,944</b>
Tax losses	2,973,570	-	2,973,570	2,973,570	-	2,973,570	2,973,570	-	2,973,570
Write-offs up to the period	(1,247,313)	-	(1,247,313)	(1,010,391)	-	(1,010,391)	(986,074)	-	(986,074)
CSLL losses up to 2000	-	701,139	701,139	-	701,139	701,139	-	701,139	701,139
Write-offs up to the period	-	(610,209)	(610,209)	-	(467,635)	(467,635)	-	(453,579)	(453,579)
Credit at 18% - 1998	-	624,515	624,515	-	624,515	624,515	-	624,515	624,515
Write-offs up to the period	-	(427,146)	(427,146)	-	(327,344)	(327,344)	-	(317,505)	(317,505)
<b>Total</b>	<b>14,468,767</b>	<b>7,720,099</b>	<b>22,188,866</b>	<b>12,948,171</b>	<b>6,917,341</b>	<b>19,865,512</b>	<b>12,449,900</b>	<b>6,626,110</b>	<b>19,076,010</b>

Tax credits									
Description	09/30/2013			12/31/2012			09/30/2012		
	PASEP	COFINS	Total	PASEP	COFINS	Total	PASEP	COFINS	Total
Adjustment to market value – income	10,220	62,892	73,112	3,390	20,862	24,252	3,419	21,042	24,461
Adjustment to market value – equity (available for sale)	5,462	33,615	39,077	4,667	28,720	33,387	1,630	10,029	11,659
<b>Total</b>	<b>15,682</b>	<b>96,507</b>	<b>112,189</b>	<b>8,057</b>	<b>49,582</b>	<b>57,639</b>	<b>5,049</b>	<b>31,071</b>	<b>36,120</b>

**Notes to Interim Financial Statements**

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CAIXA carries out a half-yearly technical study on the expected realization of tax credits in ten years. The amounts determined in the study of June 30, 2013 are represented below:

BOOK VALUE					
Year of realization	Tax losses	CSLL loss up - 15%	Credit at 18% - 1998	Temporary difference	Total
2013	234,346	121,816	104,063	7,707,542	8,167,767
2014	447,145	-	114,926	5,468,417	6,030,488
2015	699,502	-	-	432,218	1,131,720
2016	395,876	-	-	419,232	815,108
2017	-	-	-	413,838	413,838
2018 to 2022	-	-	-	2,070,721	2,070,721
<b>Total</b>	<b>1.776.869</b>	<b>121.816</b>	<b>218.989</b>	<b>16.511.968</b>	<b>18.629.642</b>

PRESENT VALUE					
Year of realization	Tax losses	CSLL loss up - 15%	Credit at 18% - 1998	Temporary difference	Total
2013	231,881	120,535	102,968	7,626,472	8,081,856
2014	415,829	-	106,877	5,085,432	5,608,138
2015	610,236	-	-	377,061	987,297
2016	323,368	-	-	342,446	665,814
2017	-	-	-	316,517	316,517
2018 to 2022	-	-	-	1,372,940	1,372,940
<b>Total</b>	<b>1,581,314</b>	<b>120,535</b>	<b>209,845</b>	<b>15,120,868</b>	<b>17,032,562</b>

**(b) Changes in tax credits**

The information on changes in tax credits is the same in both the Individual and the consolidated financial statements, except for the item "Temporary differences recognized in the period", which is R\$ 1,522,619 in the consolidated financial statements.

Changes in tax credits			
Description	Gross amount	Provision	Total
<b>Balance at 12/31/2012</b>	<b>19,923,151</b>	<b>(3,484,346)</b>	<b>16,438,805</b>
Temporary differences recognized in the period	2,179,091	-	2,179,091
Reversal of Provision	345,249	(345,249)	-
PASEP/COFINS credits recorded	48,860	-	48,860
Tax credits on available-for-sale securities	52,355	-	52,355
Tax credits -Actuarial Loss CPC 33	231,646	-	231,646
Realization of IRPJ tax credits	(236,922)	-	(236,922)
Realization of CSLL tax credits	(142,574)	-	(142,574)
Tax credits written off - 2002 - Provisional Measure 2,158-35/01	(99,801)	-	(99,802)
Tax loss carry forwards recognized	-	-	-
<b>Balance at 12/31/2013</b>	<b>22,301,055</b>	<b>(3,829,595)</b>	<b>18,471,459</b>
<b>Balance at 09/30/2012</b>	<b>19,112,130</b>	<b>(4,160,858)</b>	<b>14,951,272</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c) IRPJ and CSLL calculation**

Description	INDIVIDUAL							
	2013				2012			
	3rd quarter		Year to date		3rd quarter		Year to date	
	IRPJ	CSLL	IRPJ	CSLL	IRPJ	CSLL	IRPJ	CSLL
<b>Profit before taxation and profit</b>	<b>1,707,674</b>	<b>1,707,674</b>	<b>4,803,789</b>	<b>4,803,789</b>	<b>1,181,323</b>	<b>1,181,323</b>	<b>3,963,069</b>	<b>3,963,069</b>
Total IRPJ (25%) and CSLL (15%)	(426,916)	(256,148)	(1,200,933)	(720,565)	(295,324)	(177,198)	(990,749)	(594,460)
Tax effects of additions and exclusions	133,341	78,272	36,545	20,524	147,688	87,042	214,692	127,630
Interest on equity	77,372	46,424	232,083	139,250	62,698	37,618	200,714	120,428
Employee profit sharing	47,502	28,501	142,580	85,548	88,660	53,196	162,017	97,210
Deferred tax assets – IRPJ and CSLL	50,611	52,507	236,922	242,376	(1,115)	(336)	124,003	127,088
Tax incentives	10,942	-	29,705	-	3,590	-	16,695	-
Revaluation reserve	973	584	4,317	2,590	1,456	874	4,465	2,679
<b>Current expense</b>	<b>(106,175)</b>	<b>(49,860)</b>	<b>(518,781)</b>	<b>(230,277)</b>	<b>7,653</b>	<b>1,196</b>	<b>(268,163)</b>	<b>(119,425)</b>
<b>Deferred tax assets</b>	<b>301,039</b>	<b>158,322</b>	<b>1,161,226</b>	<b>538,567</b>	<b>269,625</b>	<b>164,715</b>	<b>967,531</b>	<b>494,277</b>
Temporary differences	351,651	210,830	1,304,153	780,943	268,511	164,378	980,978	621,365
Income Tax Loss / CSLL Negative Basis	(50,612)	(30,886)	(142,927)	(142,574)	1,114	197	(13,447)	(74,758)
CSLL at 18%	-	(21,622)	-	(99,802)	-	140	-	(52,330)
<b>Deferred tax liabilities</b>	<b>27,730</b>	<b>16,638</b>	<b>(111,402)</b>	<b>(66,841)</b>	<b>50,212</b>	<b>30,127</b>	<b>(120,415)</b>	<b>(72,249)</b>
Deferred expense/ mark-to-market	27,730	16,638	(111,402)	(66,841)	50,212	30,127	(120,415)	(72,249)
<b>IRPJ and CSLL for the period</b>	<b>222,594</b>	<b>125,100</b>	<b>531,043</b>	<b>241,449</b>	<b>327,490</b>	<b>196,038</b>	<b>578,953</b>	<b>302,603</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CONSOLIDATED								
Description	2013				2012			
	3rd quarter		Year to date		3rd quarter		Year to date	
	IRPJ	CSLL	IRPJ	CSLL	IRPJ	CSLL	IRPJ	CSLL
<b>Profit before taxation and profit</b>	<b>1,709,897</b>	<b>1,709,897</b>	<b>4,806,704</b>	<b>4,806,704</b>	<b>1,182,019</b>	<b>1,182,019</b>	<b>3,967,504</b>	<b>3,967,504</b>
Total IRPJ (25%) and CSLL (15%)	(426,739)	(256,047)	(1,200,929)	(720,568)	(295,499)	(177,303)	(991,858)	(595,126)
Tax effects of additions and exclusions	14,347	7,534	36,543	20,523	(312,208)	(188,928)	(245,205)	(148,338)
Interest on equity	77,372	46,423	232,083	139,250	62,698	37,619	200,714	120,428
Employee profit sharing	47,502	28,501	142,580	85,548	88,661	53,196	162,017	97,210
Deferred tax assets – IRPJ and CSLL	50,611	52,506	236,922	242,376	5,350	6,258	130,468	133,681
Tax incentives	10,942	-	29,705	-	3,951	-	17,057	-
Revaluation reserve	973	584	4,317	2,590	1,456	874	4,465	2,679
Investment in subsidiaries and associates	42,190	25,314	119,349	71,610	10,694	6,417	68,808	41,285
Other	75,000	44,733	(121,485)	(72,385)	442,036	262,877	382,107	227,576
<b>Current expense</b>	<b>(107,802)</b>	<b>(50,452)</b>	<b>(520,915)</b>	<b>(231,056)</b>	<b>7,139</b>	<b>1,010</b>	<b>(271,427)</b>	<b>(120,605)</b>
<b>Deferred tax assets</b>	<b>301,035</b>	<b>158,322</b>	<b>1,161,224</b>	<b>538,567</b>	<b>269,628</b>	<b>164,716</b>	<b>967,537</b>	<b>494,279</b>
Temporary differences	351,647	210,829	1,304,151	780,943	268,514	164,379	980,984	621,367
Income Tax Loss / CSLL Negative Basis	(50,612)	(30,886)	(142,927)	(142,574)	1,114	198	(13,447)	(74,758)
CSLL at 18%	-	(21,621)	-	(99,802)	-	139	-	(52,330)
<b>Deferred tax liabilities</b>	<b>27,730</b>	<b>16,638</b>	<b>(111,402)</b>	<b>(66,841)</b>	<b>50,212</b>	<b>30,127</b>	<b>(120,414)</b>	<b>(72,249)</b>
Deferred expense/ mark-to-market	27,730	16,636	(111,402)	(66,841)	50,212	30,127	(120,414)	(72,249)
<b>IRPJ and CSLL for the period</b>	<b>220,963</b>	<b>124,508</b>	<b>528,907</b>	<b>240,670</b>	<b>326,979</b>	<b>195,853</b>	<b>575,696</b>	<b>301,425</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 21 – Income from financial intermediation**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Income from loan operations	12,478,545	33,303,779	8,652,587	25,190,200
Repurchase agreements	2,279,587	5,222,673	1,690,200	4,555,284
Financial assets held for trading	1,629,570	2,139,446	1,242,611	4,813,034
Financial assets available for sale	291,644	696,856	113,525	339,414
Financial assets held to maturity	912,294	3,610,889	1,368,842	4,452,285
Income from derivative financial instruments	384,707	2,342,891	(108,009)	(1,012,030)
Compulsory deposits with the Central Bank of Brazil	1,393,641	3,493,136	1,071,349	3,388,003
Restricted deposits with the National Housing System - SFH	280,521	1,079,957	275,712	981,390
Foreign exchange gains/(losses)	(138,764)	(324,250)	4,912	14,434
Other	177,456	363,898	105,365	248,185
<b>Total</b>	<b>19,689,201</b>	<b>51,929,275</b>	<b>14,417,094</b>	<b>42,970,199</b>

**Note 22 – Expenses with financial intermediation**

INDIVIDUAL - CAIXA				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Operations with customers	(6,293,300)	(16,231,013)	(4,495,570)	(13,268,252)
Operations with customers financial institutions	(9,655)	(49,553)	(178,980)	(462,286)
Repurchase agreements	(3,141,671)	(7,092,548)	(1,999,901)	(5,876,231)
Borrowings, assignments and onlendings	(2,322,831)	(6,440,083)	(1,690,096)	(5,049,325)
Special deposits and deposits of funds and programs	(240,111)	(832,546)	(177,015)	(620,056)
Allowance for loan losses	(2,355,391)	(6,677,020)	(1,944,221)	(5,579,217)
Other	(62,587)	(155,727)	(14,203)	(14,203)
<b>Total</b>	<b>(14,425,546)</b>	<b>(37,478,490)</b>	<b>(10,499,986)</b>	<b>(30,869,570)</b>

CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Operations with customers	(6,287,527)	(16,221,760)	(4,495,487)	(13,267,232)
Operations with customers financial institutions	(9,655)	(49,553)	(178,980)	(462,286)
Repurchase agreements	(3,139,833)	(7,084,415)	(1,995,718)	(5,851,462)
Borrowings, assignments and onlendings	(2,322,831)	(6,440,083)	(1,690,096)	(5,049,325)
Other special deposits and deposits of funds and programs	(240,111)	(832,546)	(177,015)	(620,056)
Allowance for loan losses	(2,355,391)	(6,677,020)	(1,944,221)	(5,579,217)
Other	(62,587)	(155,727)	(14,203)	(14,203)
<b>Total</b>	<b>(14,417,935)</b>	<b>(37,461,104)</b>	<b>(10,495,720)</b>	<b>(30,843,781)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 23 – Revenues from services and banking fees**
**a) Income from service rendering**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Income from credit cards	313,211	908,600	208,269	637,930
Loan operations and guarantees provided	409,947	1,287,870	396,481	1,145,272
Collection	153,465	434,733	132,460	392,086
Transfers	528,609	1,586,789	477,880	1,380,593
Investment funds and managed portfolio	366,475	1,015,541	298,256	819,819
Checking account	24,087	82,987	30,642	103,739
National treasury and social fund administration	1,356,608	3,822,012	1,234,354	3,497,735
Income Transfer Program	91,677	268,485	76,320	215,571
Provided to related parties	166,315	429,781	122,329	398,769
Other services	71,602	219,788	78,252	232,760
<b>Total</b>	<b>3,481,996</b>	<b>10,056,586</b>	<b>3,055,243</b>	<b>8,824,274</b>

**b) Income from bank fees**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Income from credit cards	86,321	236,166	60,738	175,414
Loan operations and registration	185,887	528,114	174,227	509,333
Service kit	337,633	899,731	255,034	704,715
Deposit accounts	79,578	214,239	66,796	187,975
Transfer of resources	34,741	98,298	29,591	83,249
Other	2,781	7,615	2,576	8,513
<b>Total</b>	<b>726,941</b>	<b>1,984,163</b>	<b>588,962</b>	<b>1,669,199</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 24 – Personnel expenses**

Description	INDIVIDUAL			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Salaries	(2,500,026)	(7,246,965)	(2,050,742)	(6,080,216)
Salaries and benefits	(2,229,073)	(6,618,360)	(1,952,848)	(5,711,486)
Labor indemnities	(270,953)	(628,605)	(97,894)	(368,730)
Benefits	(486,435)	(1,404,249)	(303,102)	(895,483)
Social charges:	(910,104)	(2,668,502)	(799,906)	(2,317,249)
FGTS	(170,233)	(498,614)	(150,404)	(437,201)
Social security	(528,422)	(1,543,665)	(468,138)	(1,346,143)
Private pension	(160,414)	(477,660)	(136,375)	(403,925)
Other charges	(51,035)	(148,563)	(44,989)	(129,980)
Other	(59,748)	(150,547)	(50,235)	(129,033)
<b>Total</b>	<b>(3.956.313)</b>	<b>(11.470.263)</b>	<b>(3.203.985)</b>	<b>(9.421.981)</b>

Description	CONSOLIDATED			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Salaries	(2,500,322)	(7,247,865)	(2,051,180)	(6,081,205)
Salaries and benefits	(2,229,369)	(6,619,260)	(1,953,286)	(5,712,475)
Labor indemnities	(270,953)	(628,605)	(97,894)	(368,730)
Benefits	(486,435)	(1,404,248)	(303,102)	(895,483)
Social charges:	(910,206)	(2,668,830)	(800,023)	(2,317,532)
FGTS	(170,255)	(498,682)	(150,428)	(437,255)
Social security	(528,482)	(1,543,860)	(468,211)	(1,346,312)
Private pension	(160,428)	(477,702)	(136,388)	(403,966)
Other charges	(51,041)	(148,586)	(44,996)	(129,999)
Other	(59,701)	(150,566)	(50,310)	(129,145)
<b>Total</b>	<b>(3,956,664)</b>	<b>(11,471,509)</b>	<b>(3,204,615)</b>	<b>(9,423,365)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 25 – Other administrative expenses**

Description	INDIVIDUAL			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Communications	(166,411)	(462,268)	(143,958)	(465,525)
Maintenance and repair of assets	(207,857)	(604,763)	(250,264)	(663,337)
Water and electricity	(64,207)	(211,376)	(64,576)	(208,419)
Rentals and leases	(288,835)	(842,798)	(224,396)	(666,589)
Materials	(57,412)	(155,559)	(56,794)	(173,797)
Data processing	(259,892)	(800,681)	(232,886)	(703,538)
Promotions and public relations	(71,130)	(218,244)	(52,773)	(123,309)
Advertising and publicity	(110,717)	(253,905)	(108,814)	(301,226)
Financial system services	(94,483)	(268,943)	(81,375)	(234,043)
Outsourced services	(343,771)	(999,443)	(294,484)	(824,359)
Specialized services	(161,654)	(429,828)	(134,069)	(356,183)
Surveillance and security services	(217,016)	(562,250)	(176,838)	(522,066)
Depreciation and amortization	(298,690)	(870,466)	(255,835)	(675,765)
Other administrative	(106,876)	(283,117)	(89,114)	(225,224)
<b>Total</b>	<b>(2,448,951)</b>	<b>(6,963,641)</b>	<b>(2,166,176)</b>	<b>(6,143,380)</b>

Description	CONSOLIDATED			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Communications	(166,411)	(462,268)	(143,958)	(465,525)
Maintenance and repair of assets	(207,857)	(604,763)	(250,264)	(663,337)
Water and electricity	(64,207)	(211,376)	(64,576)	(208,419)
Rentals and leases	(288,835)	(842,798)	(224,396)	(666,589)
Materials	(57,412)	(155,559)	(56,794)	(173,797)
Data processing	(259,892)	(800,681)	(232,886)	(703,538)
Promotions and public relations	(71,130)	(218,245)	(52,773)	(123,309)
Advertising and publicity	(110,717)	(253,905)	(108,814)	(301,226)
Financial system services	(94,483)	(268,943)	(81,375)	(234,043)
Outsourced services	(343,771)	(999,443)	(294,484)	(824,359)
Specialized services	(161,861)	(431,041)	(134,428)	(360,186)
Surveillance and security services	(217,016)	(562,249)	(176,838)	(522,066)
Depreciation and amortization	(298,690)	(870,466)	(255,835)	(675,765)
Other administrative	(106,888)	(283,757)	(89,269)	(225,596)
<b>Total</b>	<b>(2,449,170)</b>	<b>(6,965,494)</b>	<b>(2,166,690)</b>	<b>(6,147,755)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 26 – Other operating income**

Description	INDIVIDUAL			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Commissions and fees on operations	1,300,796	3,898,543	1,100,340	2,740,009
Expenses recovered	433,507	1,551,488	243,368	684,738
Reversal of other operating provisions	559,150	1,406,190	327,613	1,066,359
Income from credit card	10,718	23,666	36,352	112,461
Dividend income	2,925	4,902	81	1,379
Price-level restatement of escrow deposits	132,566	370,059	123,450	414,539
Income from specific credits	13,085	34,324	11,041	89,882
Income from mark-to-market hedge accounting (1)	(330,383)	-	-	-
Revenue from lotteries	52,271	57,985	21,106	108,162
Reversal of expenses – renegotiation IHCD (2)	193,283	193,283	-	-
Other operating income	62,513	206,328	21,692	289,951
<b>Total</b>	<b>2,430,431</b>	<b>7,746,768</b>	<b>1,885,043</b>	<b>5,507,480</b>

Description	CONSOLIDATED			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Commissions and fees on operations	1,300,796	3,898,543	1,100,340	2,740,009
Expenses recovered	432,328	1,547,564	242,246	681,094
Reversal of other operating provisions	559,150	1,406,189	327,613	1,066,359
Income from credit card	10,718	23,665	36,352	112,461
Dividend income	12,648	24,306	8,634	17,550
Price-level restatement of escrow deposits	132,566	370,059	123,450	414,539
Income from specific credits	13,085	34,324	11,041	89,882
Income from mark-to-market hedge accounting (1)	(330,383)	-	-	-
Revenue from lotteries	52,271	57,985	21,106	108,162
Reversal of expenses – renegotiation IHCD (2)	193,283	193,283	-	-
Other operating income	62,586	203,530	21,693	286,901
<b>Total</b>	<b>2,439,048</b>	<b>7,759,448</b>	<b>1,892,475</b>	<b>5,516,957</b>

(1) Reversal of revenue in the first quarter of 2013 arising from accounting effects related to the change in the classification criteria of derivative financial instrument intended to hedge funding abroad, hedge accounting is no longer classified as hedge of cash flow and started to be classified as hedge of fair value or of market risk (Note 3 (f)).

(2) Reversal of expenses of the first half of 2013 arising from the renegotiation of the contracted rate of hybrid instrument of capital and debt.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 27 – Other operating expenses**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
FCVS receivable -provision/losses	(169,826)	(544,395)	(142,797)	(248,334)
Obligations with funds and programs	(82,198)	(232,831)	(41,477)	(145,178)
Hybrid instruments of capital and debt - monetary restatement	(558,583)	(2,065,399)	(357,218)	(1,202,186)
Expenses with cards	(271,173)	(726,890)	(250,899)	(647,459)
Expenses with lotteries	(48,087)	(143,823)	(38,569)	(122,299)
Expenses with lottery resellers and business partners (1)	(520,324)	(1,522,740)	(441,585)	(1,228,413)
FGTS - Collection/payment	(122,634)	(362,460)	(114,777)	(342,921)
Automated services	(56,688)	(162,477)	(39,495)	(113,617)
Expenses with business promotion	(90,167)	(235,405)	(45,037)	(144,815)
Financial management with social security fund	(81,466)	(233,684)	(75,191)	(217,690)
Real estate financing operations	(148,947)	(386,210)	(141,801)	(319,423)
Goodwill on the purchase of commercial portfolios	(64,142)	(167,694)	(20,836)	(57,451)
Loan operation discounts	(75,875)	(237,796)	(115,060)	(317,938)
Monetary restatements on refund and payment	(1,261)	(1,408)	(51)	(75)
Securities abroad – mark-to-market	83,250	43,592	-	-
Investment fund of FGTS	(8,415)	(14,776)	(7,901)	(21,066)
Receivables managed by third parties	(18,047)	(37,390)	(9,995)	(30,132)
Expenses related to operating provisions	(174,860)	(406,023)	(75,967)	(345,306)
Provision for contingencies	(419,953)	(792,759)	(15,279)	(368,791)
Adverse legal judgments	(24,709)	(78,045)	(42,134)	(101,639)
Social benefits	(23,111)	(65,299)	(19,844)	(56,058)
Post-employment benefits	(175,996)	(527,988)	(148,094)	(445,191)
Other	(245,909)	(618,493)	(216,671)	(602,756)
<b>Total</b>	<b>(3,299,121)</b>	<b>(9,520,393)</b>	<b>(2,360,678)</b>	<b>(7,078,738)</b>

(1) Combination of “Non-Banking Correspondents” and “Expenses with lottery resellers”, disclosed separately in September 2012.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 28 – Non-operating income/expenses**

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
<b>Non-operating income</b>	<b>141,190</b>	<b>327,634</b>	<b>84,254</b>	<b>187,078</b>
Gains on sales of assets	103,283	157,810	34,946	93,503
Sale of properties	9,534	94,889	7,834	21,903
Unclaimed cash surpluses	11,054	30,385	7,528	22,223
Capital gains on adjustment of outstanding amounts	540	4,605	404	409
Fines and charged	5,456	19,095	3,849	13,451
Reversal of permanent losses evaluated at cost	7,644	12,003	22,167	22,167
Other non-operating income	3,679	8,847	7,526	13,422
<b>Non-operating expenses</b>	<b>(115,590)</b>	<b>(316,733)</b>	<b>(125,907)</b>	<b>(320,878)</b>
Impairment of other assets	(2,464)	(6,150)	(1,134)	(3,188)
Indemnity for losses and damages	(55,276)	(128,418)	(41,327)	(95,181)
Losses on properties	(4,744)	(22,819)	(10,237)	(30,273)
Losses on fraudulent electronic withdrawals	(34,548)	(100,624)	(35,252)	(124,713)
Loss on sales of assets	(5,127)	(14,031)	(3,390)	(9,099)
Losses related to credit cards	(9,168)	(29,418)	(9,545)	(27,699)
Losses on permanent investments recorded at cost	(587)	(1,601)	(22,134)	(22,139)
Capital losses	(1)	(4,394)	-	-
Other operating expenses	(3,675)	(9,278)	(2,888)	(8,586)
<b>Total</b>	<b>25,600</b>	<b>10,901</b>	<b>(41,653)</b>	<b>(133,800)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 29 – Tax expenses**

Description	INDIVIDUAL			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
COFINS	(433,334)	(1,177,233)	(318,620)	(983,695)
PIS/PASEP	(70,417)	(191,300)	(51,776)	(159,850)
Tax on Services - ISS	(123,713)	(347,095)	(102,073)	(282,717)
Municipal Property Tax - IPTU	(2,073)	(50,543)	(1,659)	(42,468)
Other	(3,807)	4,796	(3,566)	(30,012)
<b>Total</b>	<b>(633,344)</b>	<b>(1,761,375)</b>	<b>(477,694)</b>	<b>(1,498,742)</b>

Description	CONSOLIDATED			
	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
COFINS	(433,387)	(1,177,323)	(318,625)	(983,707)
PIS/PASEP	(70,428)	(191,320)	(51,777)	(159,852)
Tax on Services - ISS	(123,713)	(347,095)	(102,073)	(282,717)
Municipal Property Tax - IPTU	(2,073)	(50,543)	(1,659)	(42,468)
Other	(3,807)	4,790	(3,566)	(30,386)
<b>Total</b>	<b>(633,408)</b>	<b>(1,761,491)</b>	<b>(477,700)</b>	<b>(1,499,130)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 30 – Provisions for litigation**

CAIXA is a party to tax, civil, and labor proceedings at the administrative and judicial levels, arising of the regular course of its business. Based on the opinion of its legal advisors and considering that the procedures adopted by CAIXA comply with the legal and regulatory requirements, Management believes that the provisions recorded are sufficient to cover the risks of unfavorable outcomes in these proceedings, as well as that no case pending trial would cause individually material adverse effect.

Considering the high number of administrative and judicial proceedings, the methodology adopted by CAIXA to calculate the value at risk from routine cases is based on the average historical amount awarded by the court decision paid in similar cases over the past 36 months (restated by the Amplified Consumer Price Index (IPCA)). Litigation arising from significant cases, on the other hand, is calculated individually. Furthermore, routine proceedings have their risk always classified as probable. The probability of loss in significant cases, in contrast, is classified as probable, possible, or remote.

**(a) Probable Risk:**

INDIVIDUAL / CONSOLIDATED						
Description	12/31/2012	Year to date			09/30/2013	09/30/2012
		New provisions	Addition of existing provisions	Reversals/write-offs		
Tax contingencies (Note 18 (b))	260,871	30,435	119,871	(157,926)	253,251	239,092
INSS	47,682	2,539	3,859	(4,052)	50,028	47,166
ISS	155,371	12,015	63,409	(90,491)	140,304	151,675
Other	57,818	15,881	52,603	(63,383)	62,919	40,251
Civil contingencies (Note 18 (f))	3,511,622	312,176	318,100	(1,083,381)	3,058,517	3,484,400
Losses and damage	1,311,473	148,892	99,958	(328,455)	1,231,868	1,230,225
Savings accounts	1,219,216	7,741	85,758	(479,835)	832,880	1,258,362
Lotteries	11,586	-	924	(905)	11,605	8,903
Real estate receivables	104,094	17,195	8,748	(12,198)	117,839	103,462
Contingencies related to FGTS	865,253	138,348	122,712	(261,988)	864,325	883,448
Labor contingencies (Note 18 (f))	2,629,178	378,416	456,498	(535,307)	2,928,785	2,862,975
Other (Note 18 (f))	43,308	133,165	-	-	176,473	42,939
<b>Total</b>	<b>6,444,979</b>	<b>854,192</b>	<b>894,469</b>	<b>(1,776,614)</b>	<b>6,417,026</b>	<b>6,629,406</b>

**(i) Tax proceedings**

Tax proceedings refer to federal, state, and municipal taxes, including income tax, CPMF, CSLL, PASEP, improvement contributions, social security contributions, IOF, ICMS, ITBI, IPTU, ISSQN, fees, and fines. CAIXA has been assessed by the inspection of the National Institute of Social Security (INSS) for the nonpayment of social security charges on payments made to its employees from January 1982 to August 1999, whose adjusted amounts, at September 30, 2013 amount to R\$ 1,403,606 (September 30, 2012 - R\$ 1,388,377). A provision has been recorded for this matter based on the history of favorable outcomes and legal precedents identified in recent technical and legal studies and amounts to R\$ 50,028 (September 30, 2012 - R\$ 47,165).

CAIXA has been assessed by municipal tax inspectors in various municipalities in Brazil, under the claim of an alleged non-payment or underpayment of Tax on Services (ISS), whose total amount on September 30, 2013 corresponds to R\$ 517,658 (September 30, 2012 - R\$ 337,545). In view of the history of favorable outcomes and legal precedents, supported by a technical and legal analysis of the subject matter, a provision of R\$ 140,303 (September 30, 2012 - R\$ 151,675) has been recorded.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

CAIXA is challenging, at the Taxpayers' Council, an assessment of R\$ 6,421 (September 30, 2012 - R\$ 6,179) relating to offsets of Social Contribution on Net Income (Electronic Refund or Reimbursement Request and Offset Declaration - PERD/COMP) which had not been approved. Based on the history of favorable outcomes and legal precedents identified in recent technical and legal studies, the legal counsel has recommended that the amount be fully provided for.

**(ii) Labor and civil lawsuits**

CAIXA is a defendant in lawsuits filed by employees, former employees, and employees of service providers and trade unions, referring to work activities, career plans, collective bargaining agreements, indemnities, benefits, retirement benefits and joint liability. At September 30, 2013, CAIXA was a party to 56 thousand labor lawsuits which have been provided for, filed by employees and former employees, as well as by outsourced employees, providers of services and by unions, in relation to working hours, collective bargaining agreements, indemnities, benefits, private pension plans, and subordination.

The Union of Bank Employees of the Municipality of Rio de Janeiro filed a labor lawsuit (Lawsuit No. 00809002820085010004) against CAIXA claiming the lack of payment of overtime due to employees who provide technical services. The amount involved in the case is R\$ 108 million at September 30, 2013, and a provision in the same amount was recorded based on a recent technical and legal analysis of the probable chance of an unfavorable outcome in this case.

The civil lawsuits involving provisions at September 30, 2013, represent approximately 310 thousand proceedings. Such cases are relate to its products, transactions, and services, mainly banking services, credit reference restrictions, housing finance, lotteries, among others.

In general, the lawsuits claim compensation for property damage or for pain and suffering, or challenge clauses of contracts, mainly with respect to interest rates and debt or residual balances of loans contracted.

The majority of the lawsuits challenge economic plan indexes applicable to asset and liability transactions, especially savings account deposits, and are provided for in accordance with the criteria established by the prevailing legislation. The outcome of these lawsuits depends on the appeals that are still pending judgment by the High Court of Justice (STJ) and the Federal Supreme Court (STF), and this decision should be binding on all the related cases that discuss the same matter. The amount involved in these lawsuits totals, at September 30, 2013, approximately R\$ 1.9 billion, and a provision was recorded for those lawsuits with loss considered as probable, totaling R\$ 832 million.

In relation to the materiality of the amounts involved in the lawsuits, the main group relates to lawsuits claiming damages as a result of changes in the rules for the release of FGTS funds in accordance with the regulations at the time. The amount involved in such cases totals, at September 30, 2013, the equivalent to R\$10.7 billion, and a provision was recorded for those lawsuits with loss considered as probable, totaling R\$864 million, on the same date.

CAIXA is a party to a revocation suit (Case No. 00526287420068090051), filed by Encol S.A., seeking the cancellation of the sale of a property to FUNCEF and of a loan agreement. In this lawsuit, the return of the amounts disbursed in the related loan agreement is restated. CAIXA received an unfavorable decision in the litigation as well as in its appeal. Currently, it is awaiting judgment of the special appeal by the STJ. The amount involved is R\$ 117 million, at September 30, 2013, with a provision recorded in the same amount, based on a recent technical and legal analysis of the perspective of probable loss in this case.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Possible losses**

In accordance with CMN Resolution No. 3,823/2009, companies are not required to record provisions for contingencies classified as possible losses:

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Tax proceedings	4,676,991	4,761,175	4,729,583
Civil Lawsuits	2,207,113	2,172,118	2,157,149
Labor Lawsuits	51,154	49,449	39,846
<b>Total</b>	<b>6,935,258</b>	<b>6,982,742</b>	<b>6,926,578</b>

**(i) Tax proceedings**

CAIXA was assessed by the Federal Revenue Service authorities on the allegation of underpayment of PIS/PASEP from January 1991 to December 1995, a period during which Decree Laws 2445 and 2449/1988 were in force, and alleged improper offset of overpayments from January 1992 to May 1993. CAIXA filed an appeal at an administrative court, which was partially granted with regard to the arguments presented in the tax administrative proceeding. It then decided to file an action seeking the recognition of the nullity of the assessment, with the respective deposit of the full amount in dispute. Based on the opinion of its legal counsel, CAIXA's Management has classified this assessment as a possible loss. The amounts in dispute correspond to R\$ 667,691 of principal, R\$ 500,768 of charges, R\$ 3,171,574 of interest, totaling R\$ 4,340,033 at September 30, 2013 (total amount at September 30, 2012 - R\$ 4,245,553).

CAIXA has 37 proceedings related to income tax, CPMF, PASEP, social security contributions, ISSQN, and ICMS, which, based on the analysis of its legal advisors, have been classified as possible losses and amount to R\$ 336,958, at September 30, 2013 (September 30, 2012 - R\$ 484,030).

**(ii) Civil lawsuits**

A class action was filed against CAIXA and the Federal Government, relative to the declaration of nullity of section 7 of the mutual rescission that dissolved the Special Benefit Plan managed by Caixa Seguradora S.A. (formerly SASSE). CAIXA was ordered to refund to the National Treasury the difference between the fund balances it assumed on November 11, 2002, calling this amount "surplus reserves", and to pay the beneficiaries any "surplus reserve" amount existing on the date the Benefit Plan was dissolved. According to an analysis of the legal counsel, the chances of loss are possible, with amounts economic impact involving all requests filed in the lawsuit totaling R\$1,157,097 at September 30, 2013.

**(c) Analysis of deposits in court:**

The balances of amounts deposited in escrow in connection with probable, possible and/or remote contingent liabilities are as follows:

INDIVIDUAL / CONSOLIDATED			
Description	09/30/2013	12/31/2012	09/30/2012
Tax proceedings	8,358,256	7,869,183	7,759,785
Civil Lawsuits	656,312	592,193	617,875
Labor Lawsuits	2,096,934	1,881,421	1,775,120
<b>Total</b>	<b>11,111,502</b>	<b>10,342,797</b>	<b>10,152,780</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 31 – Related parties**
**(a) Transactions with related parties**

Transactions with related parties are carried out in connection with CAIXA's operating activities and its duties established in specific regulations.

CAIXA carries out banking transactions with related parties, such as current account deposits, interest-earning deposits, rendering of services, and rental of properties. These transactions are carried out under terms and conditions which are compatible with those used in arms' length transactions on the dates of the transactions. The related parties not included in the consolidated financial statements are:

- Banco PAN S.A.;
- Caixa Seguros Holding S.A.;
- National Treasury Department - STN; and
- Brazilian Federal Saving Bank Pension Fund- FUNCEF.

CAIXA has an operating agreement with Banco PAN establishing a revolving limit for the acquisition of loan portfolios and for investment in interbank deposits.

ASSETS			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Investments in interbank deposits</b>	<b>3,540,030</b>	<b>2,789,541</b>	<b>2,022,648</b>
Banco PAN	3,540,030	2,789,541	2,022,648
<b>Investments in repurchase agreements</b>	<b>-</b>	<b>499,992</b>	<b>-</b>
Banco PAN	-	499,992	-
<b>Income receivable</b>	<b>2,113,728</b>	<b>1,952,475</b>	<b>2,169,132</b>
Caixa Seguros Holding S.A.	310	334	407
STN – National Treasury Office	2,113,418	1,952,141	2,168,725
<b>Credits purchased</b>	<b>6,879,978</b>	<b>3,662,652</b>	<b>2,878,431</b>
Banco PAN	6,879,978	3,662,652	2,878,431
<b>Total</b>	<b>12,533,736</b>	<b>8,904,660</b>	<b>7,070,211</b>

LIABILITIES			
Description	09/30/2013	12/31/2012	09/30/2012
<b>Deposits</b>	<b>208,988</b>	<b>584,727</b>	<b>260,623</b>
Caixa Seguros Holding S.A.	9,239	19,015	14,848
FUNCEF	1,420	879	1,615
STN – National Treasury Office	198,329	564,833	244,160
<b>Local onlending - official institutions</b>	<b>(1,595)</b>	<b>16,528</b>	<b>1,117</b>
STN – National Treasury Office	(1,595)	16,528	1,117
<b>Sundry liabilities</b>	<b>36,334</b>	<b>34,213</b>	<b>33,830</b>
STN – National Treasury Office	36,334	34,213	33,830
<b>Total</b>	<b>243,727</b>	<b>635,468</b>	<b>295,570</b>

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The income and expenses represent the accumulated amounts in the stated periods.

INCOME				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
<b>Income from interbank deposits</b>	<b>82,541</b>	<b>189,976</b>	<b>40,053</b>	<b>128,724</b>
Banco PAN	82,541	189,976	40,053	128,724
<b>Income from services rendered</b>	<b>184,899</b>	<b>474,765</b>	<b>140,008</b>	<b>452,227</b>
Caixa Seguros Holding S,A,	166,315	429,781	122,329	398,769
STN – National Treasury Office	18,584	44,984	17,679	53,458
<b>Other operating income</b>	<b>28,948</b>	<b>214,503</b>	<b>40,669</b>	<b>132,888</b>
STN – National Treasury Office	28,948	214,503	40,669	132,888
<b>Total</b>	<b>296,388</b>	<b>879,244</b>	<b>220,730</b>	<b>713,839</b>

EXPENSES				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
<b>Administrative expenses - rentals</b>	<b>(14,082)</b>	<b>(50,192)</b>	<b>(11,406)</b>	<b>(33,909)</b>
FUNCEF	(14,082)	(50,192)	(11,406)	(33,909)
<b>Other operating expenses</b>	<b>(809)</b>	<b>(2,355)</b>	<b>(756)</b>	<b>(2,415)</b>
STN – National Treasury Office	(809)	(2,355)	(756)	(2,415)
<b>Total</b>	<b>(14,891)</b>	<b>(52,547)</b>	<b>(12,162)</b>	<b>(36,324)</b>

**(b) Remuneration of key management personnel**

The costs incurred with compensation and other benefits provided to key management personnel (Board of Directors, Statutory Audit Board, Executive Board, and Audit Committee) are shown below.

INDIVIDUAL / CONSOLIDATED				
Description	2013		2012	
	3rd quarter	Year to date	3rd quarter	Year to date
Short-term benefits	<b>5,483</b>	<b>11,972</b>	<b>2,711</b>	<b>7,902</b>
Salaries	3,981	8,726	2,019	5,960
Payroll charges	1,502	3,246	692	1,942

CAIXA does not provide variable share-based compensation and other long-term benefits, and neither does it offer post-employment benefits to its managers. Post-employment benefits are only offered to CAIXA's staff.

In accordance with prevailing standards, CAIXA does not grant loans or advances to key management personnel.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 32 – Employee benefits**
**(a) Analysis of the provision for employee benefits**

The information on the provision for employee benefits applies to both the Individual and consolidated financial statements, except for the item "Short-term, salary-related benefits" of R\$2,537,537 (December 31, 2012 – R\$ 1,832,486 and September 30, 2012 – R\$ 2,169,106) in the consolidated financial statements

Provision for employee benefits			
Description	09/30/2013	12/31/2012 (Note 3 (s))	09/30/2012 (Nota 3 (s))
Short-term benefits	3,106,989	2,217,933	2,816,975
Salary-related	2,537,159	1,832,211	2,168,906
Profit sharing	569,830	385,722	648,069
Post-employment benefits - (Note 18 (f.1))	7,913,878	7,354,728	5,550,756
Saúde CAIXA (actuarial calculation)	6,821,179	6,276,166	4,888,925
Meal and food vouchers (actuarial calculation)	844,672	844,804	583,824
PREVHAB (actuarial calculation)	39,942	47,570	43,476
Benefit plans- private pension	208,085	186,188	34,531
<b>Total</b>	<b>11,020,867</b>	<b>9,572,661</b>	<b>8,367,731</b>

**(a.1) Short-term benefits:**

The provisions for short-term benefits mainly comprise salaries payable, 13<sup>th</sup>-month salary, vacation pay, bonus leave, frequency bonus, and employee profit sharing.

**(a.2) Post-employment benefits:**

- (i) CAIXA is the sponsor of private pension plans named "benefit plans", which are managed and implemented by the Federal Savings and Loans Bank Employees' Foundation (FUNCEF).
- (ii) The obligations entered into with the beneficiaries of the EX-PREVHAB program, referring to post-employment benefits, are managed by CAIXA.
- (iii) Saúde CAIXA is a self-management program established by CAIXA, the purpose of which is to provide medical, hospital and dental assistance, laboratory and radiology tests, therapy, physiotherapy, speech therapy, occupational therapy, nutritional counseling, and social services to its beneficiaries (employees and retirees linked to FUNCEF, PREVHAB, the PMPP Fund and INSS) and their respective dependents.
- (iv) The Supplementary Medical Assistance Program (PAMS) is a benefit granted by CAIXA to beneficiaries and their dependents that are subject to any type of injunction. PAMS is a program established and managed by CAIXA, which offers medical, hospital, dental and psychological assistance by a network of accredited professionals/entities all over Brazil, in accordance with the PAMS standards and price chart.
- (v) Post-employment benefits related to savings account benefits and meal/ food vouchers are managed by CAIXA.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(b) Private pension plans****(b.1) REG/REPLAN**

The plan, structured as a Defined Benefit type, incorporates the regulations introduced in 1977 (REG) and 1979 (REPLAN), considered as a single plan, and was last amended on June 14, 2006.

The settlement of the benefits of this plan was defined through an amendment to its regulations. Such procedure means that the benefit amount is settled, calculated, and restated based on the plan's index (INPC/IBGE), with no further reference to the participation salary, and the benefit is granted and maintained by a social security government agency. The regular contribution to this plan is cancelled and the participant adheres to another benefit plan offered by the sponsor.

**(b.2) REB**

The REB benefit plan is sponsored by CAIXA and FUNCEF and managed by FUNCEF. This is a Variable Contribution Plan. The regular participant's contribution, including the self-sponsored participant, is calculated by applying a percentage on the participant's salary, defined at the time of adhesion, not lower than 2%. For programmable events, which adopted the Defined Contribution (CD) type of plan, the portion corresponding to the defined contribution of the total contributions made by the Sponsoring Entity is recorded.

Upon the establishment of the REB Plan, new adhesions to the REG/REPLAN ceased and, on February 4, 2002, the plan's regulation was amended to permit the migration of REG/REPLAN participants to REB. This experience influenced the process of preparing the proposal for REG/REPLAN Settlement and the establishment of the "Novo Plano" Benefit Plan.

**(b.3) Novo Plano**

The Novo Plano benefit plan was approved by the appropriate authorities on June 16, 2006, and started operating on September 1, 2006. This is a Variable Contribution Plan, with a defined contribution during the stage of formation of reserves and a defined benefit during the stage of receipt of benefits and in cases of risk, such as disability and death pension.

The Novo Plano Benefit Plan also adopts a new contribution basis by increasing the portion allocated by CAIXA to the participant's account balance. The participant's regular contribution, including that of the self-sponsored participant, will be calculated by applying a percentage on the participant's salary, defined at the time of adhesion, not lower than 5%. The sponsor's contribution equals the participants' regular contributions, limited to 12% of the total salaries of the participants and the total regular contributions made by the participants, including the beneficiaries.

Administrative expenses will be equally supported by the sponsor and the participants, including the beneficiaries, and shall be approved by the Executive Board and FUNCEF's Deliberative Council, subject to the limits and criteria established by the regulating authorities.

**(b.4) Discount rate adopted**

The discount rate adopted in the actuarial calculation is the blue chip National Treasury Notes (NTN-B) rate, since it complies with IFRS standards. The Plan's interest rate was determined considering the position at September 30, 2012, maturing on May 15, 2035. The Plan's investments are allocated on a diversified basis, and most of them are invested in Investment Funds. The annual rate of return on assets is 9.91% and inflation is stated at 5.5% p.a.

**(b.5) Recognition of actuarial gains and losses**

CAIXA's management decided not to record actuarial gains due to (1) the remaining social security commitments of these plans; (2) the fluctuations that could affect the fair value of the plans' assets, and (3) the ability to realize actuarial gains in view of the current legislation.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

Pursuant to the current legislation, the surplus of the benefit plan will be allocated to create a contingency reserve, up to the limit of 25% (twenty-five percent) of the plan's mathematical reserves, with a view to ensuring the payment of the benefits contracted, in case of future unexpected events. Once the contingency reserve has accumulated resources amounting to 25% (twenty-five percent) of the plan's mathematical reserves, the remaining surplus will be allocated to the creation of a special reserve, which will be used to review the benefit plan.

**(i) Main actuarial assumptions adopted in retirement plans**

Description	REG/REPLAN		REB		NOVO PLANO	
	2012	2011	2012	2011	2012	2011
Interest rate for annual actuarial discount	9.91	11.6	9.91	11.6	9.91	11.6
Projected salary increases - annual average	2.41	2.41	2.89	2.89	2.89	2.89
Projected benefit increases- annual average	1	1	-	-	-	-
Annual average inflation rate	5.5	5.5	5.5	5.5	5.5	5.5
Actual annual return on plan assets	9.91	11.3	9.91	11.3	9.91	11.3

Demographic Assumptions						
Description	REG/REPLAN		REB		NOVO PLANO	
	2012	2011	2012	2011	2012	2011
Turnover rate	FUNCEF Experience		FUNCEF Experience		FUNCEF Experience	
Mortality table	AT 2000 M and	AT 2000 M and	AT 2000 M and	AT 2000 M and	AT 2000 M and	AT 83 M and
	AT 2000 F	AT 2000 F	AT 2000 F	AT 2000 F	AT 2000 F	AT 83 F

**(ii) Impacts of applying CPC 33 (R1)**

Net amount recognized in the balance sheet		
Description	REG/REPLAN	
	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(23,776,763)	(22,451,290)
Fair value of plan's assets	24,513,741	22,825,334
Surplus/ (deficit) of the plan	736,977	374,044
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	736,977	374,044
Net actuarial liability/(asset) at the end of the Year	-	-

Net amount recognized in the balance sheet		
Description	REB	
	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(319,789)	(298,227)
Fair value of plan's assets	230,878	213,017
Surplus/ (deficit) of the plan	(88,911)	(85,210)
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	-	-
Net actuarial liability/(asset) at the end of the Year	(88,911)	(85,210)

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

Net amount recognized in the balance sheet		
Description	NOVO PLANO	
	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(285,144)	(243,880)
Fair value of plan's assets	157,582	142,901
Surplus/ (deficit) of the plan	(127,562)	(100,979)
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	-	-
Net actuarial liability/(asset) at the end of the Year	(127,562)	(100,979)

Total amount recognized in other comprehensive income statements – CPC 33 (R1)						
Description	REG/REPLAN		REB		NOVO PLANO	
	12/31/2013	12/31/2012 (Note 3 (s))	12/31/2013	12/31/2012 (Note 3 (s))	12/31/2013	12/31/2012 (Note 3 (s))
Recognized actuarial gains/(losses)	-	(2,889,894)	-	(202,861)	-	(88,419)
Recognized amount arising from effect of asset limit	362,933	2,889,894	-	117,651	-	-
<b>Total amount recognized</b>	<b>362,933</b>	<b>-</b>	<b>-</b>	<b>(85,210)</b>	<b>-</b>	<b>(88,419)</b>

Expense/ income and expected payments – Fiscal Year of 2013 – CPC 33 (R1)			
Description	REG/REPLAN	REB	NOVO PLANO
Cost of current service	(15,289)	(2,186)	(44,032)
Participants' responsibility	-	-	29,807
Net interest cost	360,263	(1,843)	(15,582)
Cost of interest	-	-	-
Expected return on plan assets	-	-	-
Amortization of actuarial gains/(losses)	-	-	-
Effect of asset non-recognition	-	-	-
<b>Total (expense)/ to be recognized</b>	<b>344,974</b>	<b>(4,029)</b>	<b>(29,807)</b>
Management of plan	-	-	-
<b>Total (expense)/income for the year</b>	<b>344,974</b>	<b>(4,029)</b>	<b>(29,807)</b>

**(c) Benefit plan - PREVHAB beneficiaries**

CAIXA manages the remaining balance of the guarantee funds of the technical reserves of the beneficiaries of PREVHAB, the pension fund responsible for supplementing the social security benefits of employees of the former National Housing Bank (BNH). Therefore, the amounts related to benefits paid to those who were formerly assisted by PREVHAB are debited from the Guarantee Funds of the Reserves of the beneficiaries of PREVHAB.

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(c.1) Recognition of actuarial gains and losses**
**(i) Main actuarial assumptions adopted**

Assumptions adopted PREVHAB - %		
Description	2012	2011*
Interest rate for annual actuarial discount	9.91	11.6
Projected salary increases - annual average	-	-
Projected benefit increases- annual average	-	-
Annual average inflation rate	5.5	5.5
Actual annual return on plan assets	9.91	11.3

**(ii) Impacts of the adoption of CPC 33 (R1)**

Net amount recognized in the balance sheet		
PREVHAB		
Description	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(47,082)	(47,121)
Fair value of plan's assets	43,007	42,019
Surplus/ (deficit) of the plan	(4,075)	(5,102)
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	-	-
Net actuarial liability/(asset) at the end of the Year	(4,075)	(5,102)

Total amount recognized in other comprehensive income statements – CPC 33 (R1)		
Description	PREVHAB	
	12/31/2013	12/31/2012 (Note 3 (s))
Recognized actuarial gains/(losses)	-	(5,102)
Recognized amount arising from effect of asset limit	-	-
Total amount recognized	-	(5,102)

Expense/ income and expected payments – Fiscal Year of 2013 – CPC 33 (R1)	
Description	PREVHAB
Cost of current service	-
Participants' responsibility	-
Net interest cost	1,027
Cost of interest	-
Expected return on plan assets	-
Amortization of actuarial gains/(losses)	-
Effect of asset non-recognition	-
Total (expense)/ to be recognized	1,027
Management of plan	-
<b>Total (expense)/income for the year</b>	<b>1,027</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**(d) Health Plans – Saúde CAIXA and PAMS**

CAIXA has offered health care to its employees and their families since 1977 through Saúde CAIXA, a program established and managed by CAIXA itself. The plan offers medical, hospital, dental and psychological assistance, therapy, physiotherapy, speech therapy, occupational therapy, and nutritional counseling and social services, provided by a network of accredited entities and through a reimbursement system all over Brazil.

This benefit is granted by CAIXA to beneficiaries who choose to enroll in the plan and their related dependents, beneficiaries meaning employees and retirees linked to FUNCEF, PREVHAB, the PMPP Fund and the National Institute of Social Security (INSS).

The costs of the Saúde CAIXA Healthcare Plan are defrayed by CAIXA through contributions equivalent to 70% of the assistance expenditures, with a minimum limit of 3.5% of personnel expense, including social charges. The beneficiary defrays 30% of the assistance expenditures through monthly payments of 2% on the base remuneration for the family group, plus a co-participation of 20% on the use of the assistance, limited to a co-participation cap, and monthly payments for each indirect dependent enrolled.

Saúde CAIXA plan does not have financial assets, therefore the provision calculated corresponds to the amount of the actuarial liability. This liability represents the actuarial present value of the post-employment benefits relating to the currently retired employees and beneficiaries, and was calculated considering that these groups have already completed the full length of service. As to active employees, the actuarial provision was calculated taking into consideration the ratio between the length of service at the valuation date and at the retirement date.

The amount of the actuarial provision obtained through the discount to present value of all the flows of assistance expenses relating to current and future retirees and pensioners is R\$ 6,821,179 (December 31, 2012 – R\$ 6,276,166 and September 30, 2012 R\$ 4,888,925), and the expense for the period ended at September 30, 2013 was R\$ 152,786 (September 30, 2012 – R\$ 131,436).

The costs of the Supplementary Medical Assistance Program (PAMS) are defrayed by CAIXA on an annual basis, and correspond to 3.5% of the payroll, including social charges, and also by the participants.

This program follows a financial model that is being discontinued and its duration depends on injunctions awaiting judicial decisions and lawsuits.

**(d.1) Recognition of actuarial gains and losses**
**(i) Main actuarial assumptions adopted in the valuation of the plan**

Assumptions used SAÚDE CAIXA - %		
Description	2012	2011*
Interest rate for annual actuarial discount	9.91	11.6
Projected salary increases - annual average	2.89	2.89
Projected health costs increases - annual average	1.5	1.5
Annual average inflation rate	5.5	5.5
Actual annual return on plan assets	-	-
Turnover rate	3.06	1.93
Mortality table	AT2000M and AT20000F	AT2000M and AT2000F

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**(ii) Impacts of the adoption of CPC 33 (R1)**

Net amount recognized in the balance sheet		
Saúde CAIXA		
Description	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(6,980,339)	(6,317,036)
Fair value of plan's assets	-	-
Surplus/ (deficit) of the plan	(6,980,339)	(6,317,036)
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	-	-
Net actuarial liability/(asset) at the end of the Year	(6,980,339)	(6,317,036)

Total amount recognized in other comprehensive income statements – CPC 33 (R1)		
Description	Saúde CAIXA	
	12/31/2013	12/31/2012 (Note 3 (s))
Recognized actuarial gains/(losses)	-	(188,660)
Recognized amount arising from effect of asset limit	-	-
<b>Total amount recognized</b>	-	<b>(188,660)</b>

Expense/ income and expected payments – Fiscal Year of 2013 – CPC 33 (R1)	
Description	Saúde CAIXA
Cost of current service	(352,180)
Participants' responsibility	-
Net interest cost	(611,146)
Cost of interest	-
Expected return on plan assets	-
Amortization of actuarial gains/(losses)	-
Effect of asset non-recognition	-
Total (expense)/ to be recognized	(963,326)
Management of plan	-
<b>Total (expense)/income for the year</b>	<b>(963,326)</b>

**(e) Meal Vouchers and Food Basket Allowance**

The monthly value of the meal vouchers and food baskets provided by CAIXA for employees and management is defined in September of each year. For the period from September 2013 to August 2014, the value of the meal voucher is R\$ 472.12 per month to pay for meals at restaurants and similar establishments. The value of the food basket allowance is R\$ 367.92 per month to purchase food from supermarkets or similar commercial establishments.

The amount of the actuarial provision obtained through the discount to present value of all the flows of meal and food voucher expenses relating to current and future retirees and pensioners is R\$ 854,862 (December 31, 2012 - R\$ 627.977 and September 30, 2012 – R\$ 597,740), and the expense for the period was R\$ 18,853 (September 30, 2012 - R\$ 16,658).

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**(i) Main actuarial assumptions adopted in the actuarial valuation of the plans**

Main Assumptions – Meal and food vouchers - %		
Description	Meal and food vouchers	
	2012	2011
Interest rate for annual actuarial discount	9.91	11.6
Projected salary increases - annual average	-	-
Projected benefit increases- annual average	-	-
Annual average inflation rate	5.5	5.5
Actual annual return on plan assets	-	-
Turnover rate	-	-
Mortality table	AT 2000 M and AT 2000 F	AT 2000 M and AT 2000 F

**(ii) Impacts of the adoption of CPC 33 (R1)**

Net amount recognized in the balance sheet		
Meal and food vouchers		
Description	CPC 33	
	12/31/2013	12/31/2012 (Note 3 (s))
Present value of the actuarial liability	(837,021)	(844,804)
Fair value of plan's assets	-	-
Surplus/ (deficit) of the plan	(837,021)	(844,804)
Unrecognized actuarial gains/(losses)	-	-
Fair value of asset reimbursement rights	-	-
Effect of asset limit	-	-
Net actuarial liability/(asset) at the end of the Year	(837,021)	(844,804)

Total amount recognized in other comprehensive income statements – CPC 33 (R1)		
Description	Meal and food vouchers	
	12/31/2013	12/31/2012 (Note 3 (s))
Recognized actuarial gains/(losses)	-	(216,827)
Recognized amount arising from effect of asset limit	-	-
Total amount recognized	-	(216,827)

Expense/ income and expected payments – Fiscal Year of 2013 – CPC 33 (R1)	
Description	Meal and food vouchers
Cost of current service	-
Participants' responsibility	-
Net interest cost	(75,413)
Cost of interest	-
Expected return on plan assets	-
Amortization of actuarial gains/(losses)	-
Effect of asset non-recognition	-
Total (expense)/ to be recognized	(75,413)
Management of plan	-
<b>Total (expense)/income for the year</b>	<b>(75,413)</b>

**Notes to Interim Financial Statements**

In thousands of reais, unless otherwise stated

**Note 33 – Corporate risk management**

CAIXA adopts good local and international practices for managing its credit, market, operating, liquidity, interest rate, concentration, counterparty, strategic, reputational and social environment, including an active capital management in conformity with the principles, amounts, guidelines and limits established by the Board of Directors.

Risk and capital management is understood by Senior Management as a distinguishing feature for financial market competitiveness and the best way of safeguarding CAIXA's solvency, liquidity and profitability.

The risk and capital management structures are in accordance with the current regulations, being adjusted to the nature and complexity of CAIXA's financial instruments, products, services and operations, and good corporate governance practices, ensuring that Senior Management is able to identify the capital commitment required to cover risks, evaluate the impacts on results of operations and make prompt decisions on acceptable exposure limits.

The Risk Management Policy, Capital Management Policy and the exposure limits are reviewed at least annually, based on the strategy, macroeconomic factors, the business environment, and on the ability to take risks, and are clearly communicated to all employees in the internal system for disclosure of standards

A detailed description of the risk and capital management structures, including responsibilities, practices, processes, procedures and models is available for consultation on CAIXA's website: <http://www.caixa.gov.br> under the "About CAIXA" menu.

**(a) Basel II**

The actions required for the implementation of the New Basel II Capital Accord are overseen by the local superintendence of risk management, linked to Risk Executive Board and to the Vice-Presidency of Risks.

The aim of the Project is to ensure the improvement, development, implementation and certification of the basic/standard and internal/advanced models of market, credit and operational risk management, as well as to offer a number of training programs to its personnel and spread CAIXA's risk and capital management culture.

CAIXA has fully complied with the requirements of the Brazilian Central Bank (BACEN) regarding the implementation stages of the New Accord in Brazil, showing its ability to use the internal market risk model. CAIXA continues to improve its practices, processes, models and systems to ensure that CAIXA is capable of adopting the internal models in other risk categories, following the implementation schedule defined by the Brazilian Central Bank

CAIXA acknowledges that the advantages obtained from the full implementation of the New Accord extend beyond the possible benefits arising from the decrease in minimum required capital and strengthen the strategic priority given to risk and capital management as an essential pillar for sustainability, business responsibility, and the for fulfillment of its strategic mission

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**(b) Regulatory Capital Requirements**

The table below presents the calculation of the regulatory capital requirement, pursuant to CMN Resolutions 3,444/2007 and 3,490/2007, which define the methodology for determining the Reference Equity and the Required Reference Equity:

Calculation of the regulatory capital requirement			
Description	09/30/2013	12/31/2012	09/30/2012
<b>PR – REFERENCE EQUITY (Calculation of the regulatory capital requirement I + TIER II - DEDUCTIONS)</b>	<b>73,462,946</b>	<b>56,328,755</b>	<b>49,135,625</b>
<b>TIER I</b>	<b>40,910,253</b>	<b>28,689,489</b>	<b>25,101,991</b>
Equity	26,573,796	25,056,944	22,460,365
Hybrid Capital and Debt instruments eligible as Tier I reference equity	14,136,538	4,303,423	3,274,173
Revaluation reserves	(407,673)	(423,165)	(453,130)
Tax credits excluded from Tier I reference equity	-	(154,673)	(154,673)
Deferred permanent assets	-	(2,425)	(5,852)
Adjustment to Market Value	607,592	(90,615)	(18,892)
Excess tax credits in relation to Tier I reference equity	-	-	-
<b>TIER II</b>	<b>33,556,468</b>	<b>28,689,489</b>	<b>25,101,991</b>
Revaluation reserves	407,673	423,165	453,130
Hybrid Capital and Debt instruments	21,733,429	15,984,974	12,613,786
Subordinated debt instruments	12,022,958	12,190,735	12,016,183
Adjustment to Market Value	(607,592)	90,615	18,892
<b>DEDUCTIONS FROM REFERENCE EQUITY</b>	<b>(1,003,775)</b>	<b>(1,050,223)</b>	<b>(1,068,357)</b>
Shares issued by financial institutions	(1,003,182)	(1,048,975)	(1,067,193)
Investment in foreign financial institution	(593)	(1,248)	(1,164)
<b>REQUIRED REFERENCE EQUITY (PRE)</b>	<b>47,443,959</b>	<b>47,706,037</b>	<b>42,813,894</b>
Credit Risk (PEPR)	45,115,029	45,140,008	40,526,291
Market risk - Trading portfolio (P <sub>JUR.</sub> , P <sub>COM.</sub> , P <sub>ACS</sub> e P <sub>CAM</sub> )	156,101	563,901	285,475
Interest Rate – PJUR	156,101	563,901	285,475
Commodities – PCOM	-	-	-
Shares – PACS	-	-	-
Exchange – PCAM	-	-	-
Operational Risk (POPR)	2,172,829	2,002,128	2,002,128
<b>Market Risk – Non-trading portfolio (R<sub>BAN</sub>)</b>	<b>3,721,249</b>	<b>2,473,008</b>	<b>1,704,447</b>
<b>CAPITAL MARGIN (PR - PRE)</b>	<b>22,297,738</b>	<b>6,149,710</b>	<b>4,617,284</b>
<b>BASEL RATIO (PR x 100) / (PRE / 0.11)</b>	<b>17.03%</b>	<b>12.99%</b>	<b>12.62%</b>

**(c) Basel III**

Following the implementation of Basel III in Brazil, CMN Resolutions nos. 4,192, 4,193, and 4,195 were published on March 1, 2013, relative to the new rules to be complied by the institutions as of October 1, 2013. In the Basel II rules, the capital management components, such as Reference Equity – PR and Required Reference Equity – PRE, are modified.

## Notes to Interim Financial Statements

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PR continues to correspond to the sum of Tier I and Tier II, however, Tier I is separated into Capital Principal and Capital and Complementary, and indexes will be added to be complied with, such as the Tier I index and of Principal Capital, in addition to the Basel Index. Other indexes, such additional capital principal are to be observed as of 2016.

$$PR = NívelII + NívelIII$$



$$PR = Capital Principal + CapitalComplementar + NívelIII$$

The PRE (Required Reference Equity), sum of the credit, operating, and market risk portions, except for non-trading portfolio, is now considered directly as assets weighted by the risk (RWA) for the ascertainment of the indexes.

### Capital Management

The capital management structure and the internal process of capital adequacy assessment (ICAAP) are adopted in CAIXA in accordance with CMN Resolution No. 3.988/11.

Capital Management Policy, approved by the Senior Management, is disclosed in the internal regulation and has procedures to keep the capital levels in line with the risks assumed.

Capital Management Reports are periodically submitted to the Risk and Capital Committee comprising the prospective Capital Plan in compliance with the Strategic Plan and the Business Plan.

CAIXA considers that capital and risk management should include the capital monitoring and control through the assessment of capital need to face the risks it is exposed, also on prospective basis, preparing a capital plan in accordance with the normality and stress scenarios. CAIXA considers capital and risk management when making decisions in accordance with the rules in force and best market practices.

The risk assessment considers the risks of credit, market, operational, liquidity, interest rate (Rban), concentration, counterparty, reputation, strategic and social environment.

### Credit Risk

Credit risk is defined as the possibility of incurring losses because a borrower or counterparty fails to perform its financial obligations in accordance with the terms and conditions of the agreement entered into with CAIXA, as well as losses arising from the impairment of loan agreements as a result of the deterioration in the borrower's risk rating, decrease in gains or remuneration, advantages granted upon renegotiation and recovery costs.

Credit risk is controlled and monitored through the identification, measurement, assessment and follow-up of delay and exposure indicators, credit limit by borrower, transaction, segment, geographic region and economic activity sector; incurred, expected and unexpected losses; provisions; transaction ratings; regulatory and economic capital requirements; alternatives proposed to mitigate credit risk and reporting to product and service managers and CAIXA's decision-making levels.

All credit exposures of CAIXA are assessed based on consistent and verifiable criteria which are capable of measuring and classifying the risks involved in each transaction.

Furthermore, new transactions are evaluated based on Credit Scoring - CS models or analyses performed by experts, depending on the characteristics of the borrower and transaction. Transactions in the portfolio are periodically reviewed; retail transactions make use of Behavioral Scoring - BS models, and rating re-evaluation is used for the other exposures.

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As part of the ongoing improvement of the process for controlling and monitoring credit risk, CAIXA annually reviews its models, policies, strategies, exposures or extrapolation limits for purposes of reporting and approval by the Executive Board and Board of Directors. The purpose of the periodic reviews of policies, strategies, practices, processes, models and systems is to ensure compliance with the best market practices and the requirements of the New Capital Accord and regulatory authorities.

All processes and models adopted are previously evaluated and approved by an internal and independent unit for the monitoring and validation of models, whose predictive ability is constantly monitored.

**Market risk**

Market risk consists of the possibility of losses arising from changes in the market values of the positions held by the Institution, including transactions subject to foreign exchange variation and fluctuations in interest rates and prices of shares and commodities.

CAIXA maintains a market risk management structure, which is compatible with the nature and complexity of financial instruments, products, transactions and the extent of the exposure to this risk.

Market risk management activities are separated from business and audit activities, having independent structures to develop and monitor models, in order to avoid conflicts of interest and to safeguard the impartiality of the work performed.

The Market Risk Management Policy, which is approved by the Board of Directors, establishes a set of principles and guidelines that govern the measurement, control, monitoring and mitigation of the exposures to market risk, with a view to minimizing the impacts of unexpected and undesirable events on CAIXA's ability to generate profits and fulfill its strategic goals.

The previous identification of risks inherent to new financial instruments, products and transactions, the analysis of the adequacy of procedures and controls adopted by CAIXA, the monitoring of exposure limits and market risk concentration, for transactions included in the trading portfolio and other positions, including all significant sources of market risk, and the timely reporting to decision-making levels, aim to ensure lower volatility of CAIXA's results of operations, compliance with the best market practices and with legal requirements.

**Market Risk Measurement**

Market risk measurement begins with the marking-to-market of securities, i.e., with the calculation of the trading prices of these instruments in the secondary market, based on the identification of all the positions held by CAIXA and the calculation of their cash flows, discounted at the market interest rates for each instrument.

These interest rates are shown by the forward interest rate structure, which is a graphic representation of the relationship between interest rates of instruments of the same credit quality, but with different maturities, having as main objective to serve as pricing basis of fixed-income instruments.

At CAIXA, these structures are estimated based on information on rates or prices traded in the secondary and derivative markets, or, in case of assets which are not traded, on by appropriate methodology

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**Value at Risk – VaR**

CAIXA uses the Delta Normal approach to calculate the VaR internal model, a methodology based on a covariance matrix analytical model which assumes that the returns on the portfolio are normally distributed.

Volatilities and correlations are calculated daily for a historical data period of 252 business days based on the series of the returns of the market curves of the various risk factors.

To calculate the VaR, the market risk measurement system uses a data weighting technique, the EWMA - Exponentially Weighted Moving Average, a method that applies weighting factors that decrease exponentially in accordance with the decrease parameter selected, provided that the VaR result is more conservative than that obtained through sample variance.

The accuracy of this model is daily monitored based on a compliance test program, using two methodologies which count the number of violations, a standard procedure established in the Basel Accord and Kupiec's Proportion of Failure (POF) Test. These tests verify whether unrealized gains or losses are lower than the VaR calculated for the 95%, 97.5% and 99% confidence levels.

The determination of the number of violations for the application of these methodologies is carried out by measuring unrealized losses and actual results.

Under the first methodology, violation is defined as the negative result arising from unrealized losses which exceeds the VaR projected for the day. Under the second methodology, violation is defined as the negative result arising from changes in the value of the portfolio, considering the trading activities performed during the day, which is higher than the VaR projected for the day. In both cases, the number of violations in a certain period must be consistent with the confidence interval established for the model.

**Stress Testing**

The Stress Testing Program, which supplements the information provided by the VaR calculation, adopts historical scenarios and dates, prospective scenarios and sensitivity analyses to reproduce historical periods and important dates, and simulate adversities based on the characteristics of the portfolio and the macroeconomic environment which represent severe conditions and gradual changes in market yield curves, respectively.

The analysis of historical scenarios uses the worst-case scenarios for interest curves which have already occurred to measure their impacts on the value of CAIXA's portfolio.

Two scenarios are used to assess the impacts: the first consists of finding the worst date in the database to define the stress VaR, and the second consists of finding the worst date for each risk factor in the portfolio and adding up these results, thus considering a possible assumption breach.

The analysis of historical dates calculates the VaR based on important and known stress dates which took place from 2000 to 2003. The worst shocks observed in this period are determined and applied to the yield curves with a view to measuring the impairment in the value of the portfolio should these shocks occur again.

The analysis of prospective scenarios consists of verifying the impacts on the value of CAIXA's portfolio in the event the projected scenario takes place.

At CAIXA, the prospective scenarios are proposed by the Vice President of Finance, who explains the assumptions and hypotheses adopted for each model variable, and are approved by the Risk Committee, so that they can be used as inputs for the risk models.

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Currently, three types of prospective scenarios are used in market risk management:

- Basic scenario, considering the most likely changes in variables and macroeconomic indicators;
- High-stress scenario, weighting possible internal and external adversities which lead to an increase in the interest rate above that considered in the basic scenario; and
- Low-stress scenario, considering alternative events which lead to a decrease in the interest rate below that considered in the basic scenario.

The sensitivity analysis, which determines the portfolio's sensitivity to possible changes in the rates of risk factors, is performed by applying percentage points to the term structure of each risk factor, in order to simulate an increase in the rates and a consequent reduction in the prices of the assets.

The results of stress tests are considered during the entire market risk management process, also to establish or review policies and limits on risk exposure.

### Trading portfolio

CAIXA's trading portfolio comprises all transactions involving securities, financial instruments, and commodities, including derivatives held for trading or to hedge other components of the portfolio that are not subject to trading limitations. The changes in the portfolio's value at risk, by risk factor, are as follows:

Value at Risk - Normal Scenario <sup>(1)</sup>			
Risk factors	09/30/2013	12/31/2012	09/30/2012
PRE	17,923	12,712	12,679
IPCA Coupon	11	5,985	112
SELIC Coupon	1	(3)	(3)
TR Coupon	3	6	5
VaR without ED	17,937	18,699	12,793

(1) All amounts presented consider the diversification effect of the portfolio.

### Operations not classified in the trading portfolio

These refer to securities classified in categories II - available-for-sale and III - held-to-maturity, the loan operations of the commercial, housing, sanitation, and infrastructure portfolios and the funding and deposit liability operations.

With a view to ensuring that the Reference Equity (PR) is sufficient to cover the market risks taken by CAIXA, the risk area measures and assesses the interest rate risk of these operations, considering their nature, the complexity of the products and the extent of the exposure to this risk.

The methodology for measuring the risk of the operations not included in the trading portfolio and subject to fluctuations in interest rates is based on the concepts presented in the document entitled "International Convergence of Capital Measurement and Capital Standards - A Revised Framework - Comprehensive Version", as well as on the assumptions presented in the document entitled "Principles for the Management and Supervision of Interest Rate Risk". To supplement this measurement, a monthly stress test is performed, as established in BACEN Circular 3,365/2007.

The monitoring of the levels of exposure of these operations to interest rate risk and the compliance with the limits established are reported to Senior Management on a monthly basis.

Currently, CAIXA maintains exposures in foreign currency and in assets subject to the foreign exchange variation (PCAM), hedged through hedge transactions with futures contracts and swap transactions, which result in an exposure below 2% of the Reference Equity. Consequently, PCAM is equal to zero, pursuant to BACEN Circular 3,608/2012.

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**Financial Instruments – Marked-to-Market Value**

Description	Book value			MTM			Amounts payable or receivable		
	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012	09/30/2013	12/31/2012	09/30/2012
<b>Comparison between the financial instruments recorded in the balance sheet accounts and their mark-to-market value– ASSET</b>									
Investments in interbank deposits	5,948,633	3,078,676	2,389,868	5,946,637	3,078,687	2,102,581	(1,996)	11	(287,287)
Investments in repurchase agreements	83,957,873	72,104,596	93,192,743	83,947,417	72,104,596	93,160,941	(10,456)	-	(31,802)
Securities and Financial Instruments	155,253,053	138,383,189	125,519,366	156,390,269	146,598,518	132,202,883	1,137,216	8,215,329	6,683,517
Trading securities	96,388,471	75,544,510	67,200,479	96,388,471	75,544,510	67,200,479	-	-	-
Available-for-sale securities	17,314,794	16,568,060	14,348,919	17,314,794	16,568,060	14,348,919	-	-	-
Held-to-maturity securities	41,549,788	46,270,619	43,969,968	42,687,004	54,485,948	50,653,485	1,137,216	8,215,329	6,683,517
Loan operations, leases and other receivables	458,082,990	361,239,369	328,496,939	456,823,004	371,360,456	344,836,819	(1,259,986)	10,121,087	16,339,880
Commercial	161,955,379	124,413,843	109,540,268	169,776,369	139,088,074	127,776,605	7,820,990	14,674,231	18,236,337
Housing	254,269,614	205,788,891	190,558,002	250,356,631	203,587,803	191,103,116	(3,912,983)	(2,201,088)	545,114
Infrastructure/Development	33,279,197	23,536,769	21,890,185	28,111,204	21,184,713	19,448,614	(5,167,993)	(2,352,056)	(2,441,571)
Other receivables	8,578,800	7,499,866	6,508,484	8,578,800	7,499,866	6,508,484	-	-	-
<b>Comparison between the financial instruments recorded in the balance sheet accounts and their mark-to-market value – LIABILITY</b>									
Funding Transactions	145,244,688	108,012,976	94,424,794	144,205,783	112,068,153	96,508,281	(1,038,905)	4,055,177	2,083,487
CDB/RDB	72,435,351	59,009,782	54,733,532	71,578,763	59,025,575	55,258,124	(856,588)	15,793	524,592
LCI LH	69,445,219	45,876,511	39,691,262	69,227,551	49,480,872	41,250,157	(217,668)	3,604,361	1,558,895
Securities Obligations Abroad	3,364,118	3,126,683	-	3,399,469	3,561,706	-	35,351	435,023	-
Funds obtained from repurchase agreements	149,078,642	94,107,978	109,098,031	149,917,716	92,167,879	109,273,365	839,074	(1,940,099)	175,334
Local borrowings and onlendings and Other	132,280,751	109,156,752	101,388,321	115,776,151	100,466,752	92,892,093	(16,504,600)	(8,690,000)	(8,496,228)
Abroad	1,526,432	40,803	5,282	1,529,838	43,560	2,524	3,406	2,757	(2,758)
Treasury	36,334	34,231	33,830	37,598	35,471	34,760	1,264	1,240	930
FGTS	125,312,588	104,796,216	97,550,335	107,475,129	95,104,544	88,119,301	(17,837,459)	(9,691,672)	(9,431,034)
BNDES	4,156,805	2,526,878	2,367,832	5,589,895	3,636,129	3,434,362	1,433,090	1,109,251	1,066,530
Deposits without yield	1,248,592	1,758,624	1,431,042	1,143,691	1,647,048	1,301,146	(104,901)	(111,576)	(129,896)
Hybrid capital and debt instruments	36,977,813	28,452,993	27,889,010	26,477,819	26,953,028	28,141,155	(10,499,994)	(1,499,965)	252,145

**Notes to the Financial Statements**

In thousands of reais, unless stated otherwise

**Financial instruments marked to market**

The prices of the financial instruments in the securities portfolio are determined based on rates or prices adopted in daily transactions, provided that a minimum number of business transactions has been reached on the calculation date.

The market price of shares listed on stock exchanges corresponds to the closing price of the day and the market price of standardized derivatives at the adjustment price of the day.

Trading prices of fixed-income instruments are calculated through the assessment of discounted cash flows at the market interest rates of each instrument.

These interest rates are established by the estimated term structure of interest rates based on information on rates and prices adopted in the secondary market, or, in case of assets not traded, by an adequate methodology, using the following assumptions as under:

- a) Use of prices and reference rates calculated and disclosed by ANBIMA
- b) Construction of the term structure by adding the spread between an interest rate curve of government securities and one of BM&F with similar characteristics, or the curve of a similar asset which has liquidity in the secondary market, to the charge or surcharge of the security.

The marking-to-market of the other transactions not classified in the trading portfolio and subject to interest rate risk is based on the construction of the cash flows of assets and liabilities and of the term structures of market interest rates.

The cash flows are constructed based on the characteristics of the operations, using statistical models for those without a defined maturity. These cash flows are discounted by the term structures estimated based on available information on rates and trading market prices of the financial instruments available, such as futures contracts, public securities or swap transactions.

**Sensitivity analysis of the significant positions - CVM Instruction no. 475**

The sensitivity analysis enables the verification of the impact of interest rate changes on the prices of assets and liabilities by risk factor. These hypothetical studies become a market risk management tool, allowing the definition of mitigation measures in the event such scenarios take place, since the exposures are monitored on a daily basis, and adverse changes in the market result in prompt actions by the units involved in the process with a view to minimizing any possible losses.

In compliance with CVM Instruction 475, of December 17, 2008, the sensitivity analyses for each type of market risk deemed significant by Senior Management, to which CAIXA was exposed at December 31, 2013, included all the relevant transactions with financial instruments and considered the most significant losses in each of the following scenarios:

- Scenario I: Probable scenario which considers the most likely trend for the variables and macroeconomic indicators;
- Scenario II: Possible scenario which considers a +25% or -25% parallel shock in scenario I in the risk variables at the balance sheet date;
- Scenario III: Second possible scenario which considers a +50% or -50% parallel shock in scenario I in the risk variables at the balance sheet date, which are deemed the worst possible losses.

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The results calculated are summarized in the following table:

Sensitivity analysis of the significant positions - CVM Instruction no. 475				
Financial Instruments – September 30, 2013				
Description	Risk	Probable scenario	25% shift	50% shift
Fixed rate	Increase in interest rate	(138,971)	(3,487,858)	(6,882,110)
Price index	Increase in price index coupons	(23,166)	(540,389)	(1,013,068)
TR/TBF/TJLP	Increase in TR coupon	(444,444)	(10,191,344)	(18,760,180)
Foreign exchange variation	Decrease in exchange rates	(72)	(1,711)	(3,272)

**Liquidity Risk**

Liquidity risk is defined as:

I - the possibility that CAIXA will be unable to efficiently fulfill its expected and unexpected, current and future, commitments, including those arising from offered guarantees, without affecting its daily operations or incurring significant losses; and

II - the possibility that CAIXA will be unable to sell a position at market price, due to its large size in relation to the volume usually traded, or on account of some market discontinuity.

The rules for managing liquidity risks, involving practices, processes, procedures, models and reports, have been established by the Risk Committee and aim at maintaining the risk exposure at acceptable levels and avoiding mismatches between assets and liabilities which may affect CAIXA's ability to meet its payment obligations.

Liquidity risk is managed by using internal models for projecting the financial flows of CAIXA's products, services and transactions under normal and stress circumstances.

In order to deal with stress situations, a Liquidity Contingency Plan has been established to identify in advance and increase CAIXA's ability to handle internal or external liquidity crises, minimizing their potential effects on the continuity of CAIXA's businesses, its ability to generate profits and reputation. This Plan describes the parameters used to identify crises, the responsibilities of the units and levels involved in the carrying out of the plan, and the procedures to be followed to ensure an acceptable situation for CAIXA, or restore the liquidity level it had prior to the onset of the crisis.

The measurement and monitoring of the levels of exposure to liquidity risk are reported to the Vice-Presidents of Control, Risk and Finance on a daily basis; to the Risk Committee on a monthly basis; and to the Board of Directors on a half-yearly basis.

**Operational Risk**

Operating risk refers to the risk of losses resulting from internal processes, persons, inadequate systems or system failures and external events. This definition includes legal risk, but does not cover strategic and reputation risks.

The perfect cycle for Operating Risk Management and Management of Information on Operating Risks is made up of identification, assessment, measurement, mitigation, and control stages.

CAIXA's Operating Risk Management is supported by a structure that follows three basic assumptions:

- Adequate management environment;
- Management process; and
- Disclosure.

**Notes to the Financial Statements**

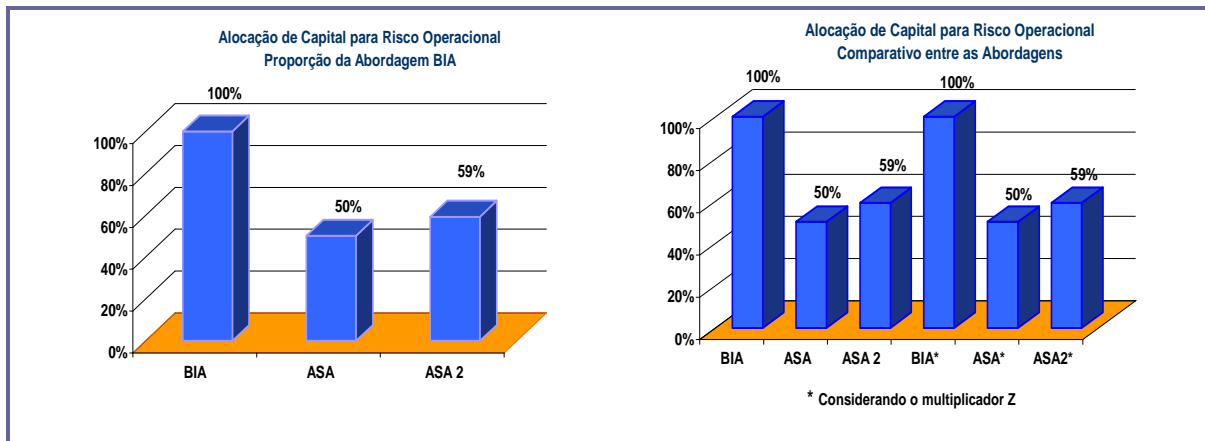
In thousands of reais, unless stated otherwise

An adequate Operating Risk Management environment involves support from Senior Management, a set of policy and rules and an audit process. CAIXA's Operating Risk Management process is made up of the following stages: Identification, Assessment, Control/Mitigation, Monitoring, and Reporting. All these stages are interconnected in a manner that the analysis flow has a well-defined beginning, middle and end. At CAIXA, the disclosure of information on Operating Risk is defined in accordance with the intended goal and target audience.

At CAIXA, Operating Risk is realized through two analyses: a preventive and a reactive analysis. The preventive analysis seeks variables and indicators that may reveal probable occurrences so that actions can be taken before these events take place. The reactive analysis seeks to study the behavior of losses with a view to identifying their possible causes. In both cases, the assessment seeks to provide instruments and sufficient information for the risk to be controlled/mitigated, monitored and reported. The various managing units of CAIXA are the greatest sources of information for the Identification and Assessment of Operating Risk.

**Calculation Methodology Adopted by CAIXA**

The Alternative Standardized Approach (ASA) is the current calculation methodology adopted by CAIXA; this tool has been developed to promote the integration of the calculations performed in accordance with the three methods mentioned above, as provided for in Circular 3,383/2008. The calculation results carried out by the three different methods are compared in the tables below:



**Internal Models**

The internal model for the assessment and allocation of capital to Operating Risk is governed by BACEN Circular no. 3.647/13. CAIXA is developing its own internal model based on the assumptions provided for in this Circular and other articles and documents known by the market. The internal model seeks to explain the allocation of capital as part of a large and strong process based on best practices.

The minimum requirements for CAIXA to qualify for the use of the internal model are the following:

- Internal database - The internal database on the events associated with operational risks and losses, which should comprise information from managerial areas consistent with the information from the accounting area.
- External database - This database helps to quantify operational risk events which have occurred in other financial institutions, as well as to quantify events which never or seldom occur at CAIXA.
- Factors related to internal controls and the business environment - These factors reflect the internal controls and the business and operating environments to which CAIXA is exposed, and which will act as exposure mitigation factors.
- Analysis of scenarios – opinions of specialists and managers that allow the depiction of changes in the internal and external business environment, including situations that are not covered by internal data, since it enables the consideration of the impacts of extreme events on CAIXA's operations.

## Notes to the Financial Statements

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### Monitoring, Operating Control and Mitigation

The interconnection between identification and assessment activities and mitigation, monitoring and control activities makes it possible for the Operating Risk Management area to take a proactive and preventive approach, enabling the delivery of ready and timely solutions.

Monitoring actions are given special attention, since they give continuity to the management cycle and show the effectiveness of this management through CAIXA's solidity and sustainability indicators.

The losses arising from operational risk events are monitored and reported with a view to improving the decision-making process related to the mitigation actions. Moreover, information on the indicators of CAIXA's exposure to the occurrence of operational risk events is regularly monitored.

The effective operational risk management cycle ends with the mitigation and control of operational risk events, seeking to provide CAIXA with solidity and sustainability.

The operational control of products and services to be launched is carried out using a specific tool which consolidates opinions from various areas, making contributions that range from the presentation of projects to the assessment of the behavior of products and services in relation to projected risk levels.

The actions taken to mitigate operational risks are recorded in a corporate system to improve the monitoring of preventive or corrective measures and risk management, so that failures, if any, are not repeated or have reduced financial consequences.

### Business Continuity Management

Business continuity management is an essential part of operational risk management and has been a focus of CAIXA, through its Business Continuity Program (PCN CAIXA), to be implemented whenever there is an interruption in services and activities, as a key factor for the success of any initiative for the preservation or restoration of CAIXA's ability to do business.

Information Security is another key element in the operational risk management process, involving all CAIXA's areas in the construction and consolidation of models, procedures, structures, tools and a corporate culture that lead to a management whose main focus is the protection of CAIXA's assets and information.

### Crisis Management

This is a process of managing crisis situations, where urgent and coordinated decision-making is required, through the allocation of human and material resources to mitigate possible adverse financial, operational, and reputational impacts on CAIXA.

The adoption of these actions plays an important role in the definition of strategies for the preservation of the physical integrity of CAIXA's employees and customers, as well as the protection of its assets.

In a crisis situation, before actions are taken, the Management Group provides guidance for the areas involved, with the objective of choosing the best alternative to mitigate the adverse impacts.

### Transparency and Disclosure

Transparency and disclosure of information on CAIXA's operational risk management are indispensable factors for market players to be able to assess the quality of this management.

There is a structured process of internal communication and disclosure to the market to make transparency a regular routine and demonstrate CAIXA's commitment to the consistency of the data, banking environment, and to the Brazilian society.

**Notes to the Financial Statements**

In thousands of reais, unless stated otherwise

"CAIXA University" offer its employees two courses on operational risk, a basic and an advanced module, of easy access, aimed at disseminating the operational risk management culture. In addition, manuals on the Operational Risk Policy, as well as procedures associated with the management cycle of this risk, are also made available.

The report on CAIXA's operational risk management structure is available at: <http://www.caixa.gov.br>, under the "About Caixa" menu.

**Note 34 – Other information****(a) Equity funds/Social programs managed by CAIXA:**

Equity funds/Social programs managed by Caixa			
Description	09/30/2013	12/31/2012 (2)	09/30/2012
PIS (1) (3)	28,129,945	28,581,836	27,660,430
FGTS (1) (3)	59,981,790	46,787,221	40,930,484
FAR (1) (3)	15,536,605	8,058,235	7,183,664
FDS (3)	1,178,686	1,147,428	1,076,326
FAS	19,475	27,953	27,112
FGS	97,309	65,540	105,641
FGHAB	1,347,956	1,207,139	1,010,537
CCA	41,318	33,333	20,616
CCAM	20	17	12
FGCN	3,542,703	3,505,323	3,905,278
FCE	100	15	16
<b>Total</b>	<b>109,875,907</b>	<b>89,414,040</b>	<b>81,920,116</b>
<b>FCVS (3)</b>	<b>(89,008,937)</b>	<b>(87,053,639)</b>	<b>(79,836,929)</b>

(1) Position at May 2013.

(2) Position at November 2012.

(3) Position at August 2012.

**(b) Guarantees provided to third parties**

These guarantees amount to R\$ 69,554 (June 30, 2012 - R\$ 69,554) and refer to properties and securities pledged as collateral offered to third parties in connection with lawsuits filed against CAIXA.

**(c) FGTS**

The credit risk of operations contracted as from June 1, 2001, lies with CAIXA in its capacity of Operating Agent, whereas the Federal Government assumes the risk of the operations contracted up to the aforementioned date, as established in article 9 of Law 8,036/1990, amended by article 12 of Provisional Measure 2.196-3/2001. In compliance with the risk management structure of Caixa, there is no need to set up a provision for this credit risk.

**(d) FIES**

The credit risk of operations contracted as of June 12, 2001 lies with CAIXA in its capacity of Financing Agent and joint debtor, up to the limit of 25%, as established in article 5 of Law 10,260/2001. amended by Law 11.552/2007. The result of the assessment of this credit risk is recognized by CAIXA as a provision under "Sundry liabilities" in the amount of R\$ 164,283 (September 30, 2012 - R\$ 159,832).

**Notes to the Financial Statements**

In thousands of reais, unless stated otherwise

**Note 35 – Subsequent events**

On Oct/13, CAIXA issued securities denominated in USD, aiming to finance its ongoing operations.

The amount of US\$ 1,250 billion was used, with a 5-year term and 4.651% yield p.a. (interest coupon of 4.50%)

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Paulo Roberto dos Santos  
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