

EARNINGS

1Q14

Consolidated

This presentation is based on CAIXA Consolidated Financial Statements as of March 31, 2014. However, the amounts and their forms of presentation are the result of managerial adjustments, and there may be differences with the accounting publications due to possible reallocations or grouping of items, which aim to provide a better understanding or view of changes in assets, liabilities and incomes, or preserve data comparability between periods.

As of June 30, 2010, the information presented are consolidated and include the statements from both CAIXA Financial Institution and CAIXAPAR company, wholly CAIXA-owned subsidiary.

The amounts indicated as totals in certain tables may not be the arithmetic sum of the figures preceding them due to rounding adjustments.

All indexes and variations presented were calculated based on whole numbers, and there may be divergence when calculation is made on the rounded amounts. The variations exceeding 1.000% are not shown.

This presentation is current as of present date and CAIXA does not under take any obligation to update them in light of new information or future developments.



AGENDA



HIGHLIGHTS

Loan Portfolio(1)

R\$ 519.8
Balance

+33.1%
Mar13

R\$ 94.2
New loans
(+9.8% 1Q13)

Commercial Loans

R\$ 180.6
Balance

+35.3%
Mar13

R\$ 62.7
New loans
(+18.2% 1Q13)

Housing

R\$ 284.3
Balance

+29.1%
Mar13

R\$ 26.6
New loans
(-8.1% 1Q13)

Infrastructure and Development Financing

R\$ 39.8
Balance

+50.9%
Mar13

R\$ 4.2
New loans
(+10.4% 1Q13)

R\$
1.5
billion
Profit
1st Quarter 2014
+15.3%
(1st Quarter 2013)

¹ - Amplified loan portfolio - Including other credits with loan characteristics.

R\$ billion unless otherwise stated

HIGHLIGHTS

Savings Deposits

R\$ 214.6
Balance

+ 17.7 %
Mar13

R\$ 1.7
Net inflow
(-53.4% 1Q13)

Time deposits (CDB/RDB)

R\$ 75.5
Balance

+ 13.9 %
Mar13

R\$ 4.6
Net inflow
(-26.5% 1Q13)

Notes (LH/ LCI/ LF/ LCA)

R\$ 90.5
Balance

+ 68.6 %
Mar13

R\$ 11.9
Net inflow
(+68.6% 1Q13)

International Funding

R\$ 9.3
Balance

+ 156.9%
Mar13

R\$ (0.1)
Net Inflow
(-122.9% 1Q13)

Asset Management⁽¹⁾

R\$ 227.8
Balance

+ 11.6 %
Mar13

R\$ (3.3)
Net inflow
(-111.2% 1Q13)

R\$
608
billion
funding
1st Quarter 2014
+25.9%
(1st Quarter 2013)

8.7%
Market Share

¹⁻ According to ANBIMA

million unless otherwise stated

HIGHLIGHTS

Clients

73.7 million
(+7.2 million)

71.7 million
Individuals
(+10.4%)

2.0 million
Corporate
(+23.6%)

Current Accounts

26.2 million
(+12.3%)

24.1⁽¹⁾ million
Individuals
(+11.4%)

2.1 million
Corporate
(+ 25.2%)

Service Network

4.1 thousand
Branches and P.A
(+424 units)

33.7 thousand
Lottery outlets and
Caixa Aqui

68.1 thousand
Total Service Points
(+5.4 thousand)

Employees

99.3 thousand
employees
(+5.2%)

+4.9 thousand
New employees

R\$17.2 million
Invested in training and
development

Transactions

1.7 billion
Transactions in 1Q14
(+18.0%)

1.4 billion
Network services
(+16.9%)

0.4 billion
Mobile and IBC
(+22.8%)

Infrastructure & IT Support

R\$ 563.8 million
Invested in 1Q14

R\$ 128.2 million
Invested in infrastructure

R\$ 435.6 million
Invested in TI

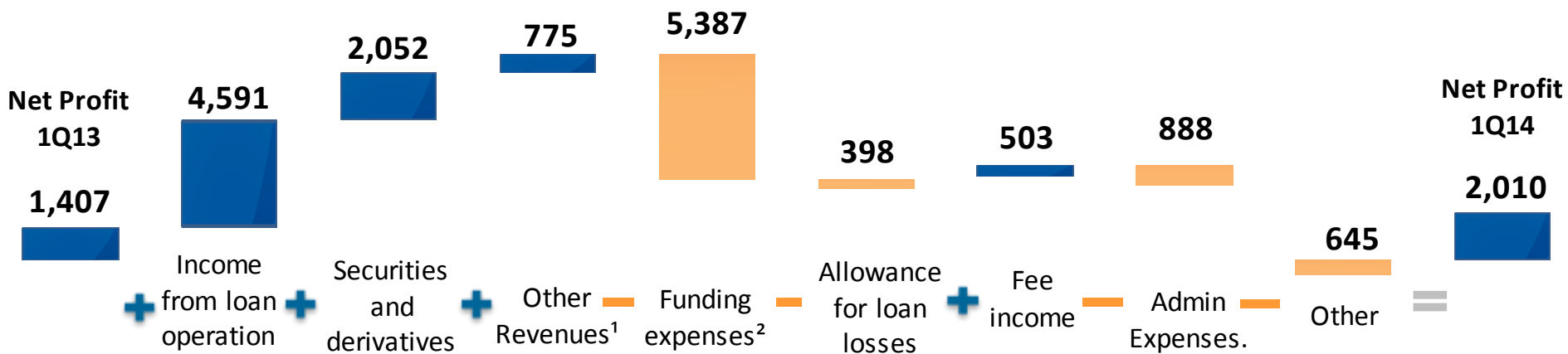
¹ Including 10.6 million of Caixa Easy Accounts

INCOME STATEMENT (MAIN ITEMS)

ITEMS	R\$ million				
	1Q14	1Q13	▲ % 12M	4Q13	▲ % Quarter
Results from Financial Intermediation	5,828	4,521	28.9	4,736	23.0
Loan revenues	14,480	9,889	46.4	13,190	9.8
Securities and Derivative financial instruments	6,051	3,999	51.3	5,605	8.0
Funding Expenses	(11,700)	(6,641)	76.2	(10,673)	9.6
Allowance for loan losses	(2,478)	(2,080)	19.1	(2,514)	(1.4)
Fee income	4,254	3,752	13.4	4,311	(1.3)
Administrative expenses	(6,869)	(5,900)	16.4	(7,118)	(3.5)
Personnel expenses	(4,285)	(3,728)	14.9	(4,457)	(3.9)
Other administrative expenses	(2,584)	(2,172)	19.0	(2,661)	(2.9)
Operating Profit	2,010	1,407	42.9	399	403.4
Income Tax and Social Contribution	(189)	144	(231.3)	1,842	(110.3)
Profit	1,510	1,310	15.3	1,717	(12.1)

NET PROFIT

Variation – 1Q13 x 1Q14 (R\$ billion)



¹ Includes compulsory + transfer of financial assets + result of exchange.

² Financial intermediation expenses + IHCD.



NET INTEREST MARGIN

ITENS	1Q14	1Q13	▲% 12 M	4Q13	▲% Quarter
Financial intermediation result (- allowance for loan losses)	29,920	25,291	18.31	28,369	5.47
Interest-earning assets	838,678	653,822	28.27	792,901	5.77
Net interest margin	3.57%	3.87%	0,3 p.p.	3.58%	0.01 p.p.

* Net interest margin= (Financial intermediation result – allowance for loan losses) / (interest-earning asset)



FEE INCOME

R\$ million

ITEMS	1Q14	1Q13	▲ % 12M	4Q13	▲ % Quarter
Banking Fees	2,088	1,815	15.0	2,090	(0.1)
Asset management	423	392	7.8	426	(0.8)
Government Services	1,692	1,493	13.3	1,738	(2.7)
Others	52	51	0.6	57	(9.4)
Total	4,254	3,752	13.4	4,311	(1.3)

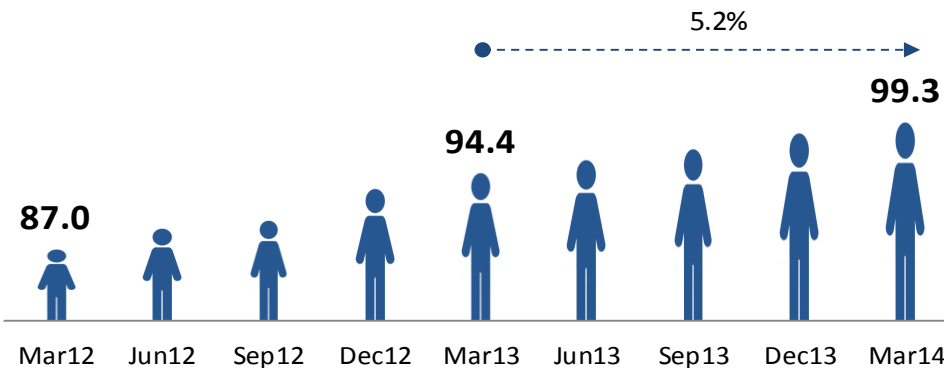


ADMINISTRATIVE EXPENSES

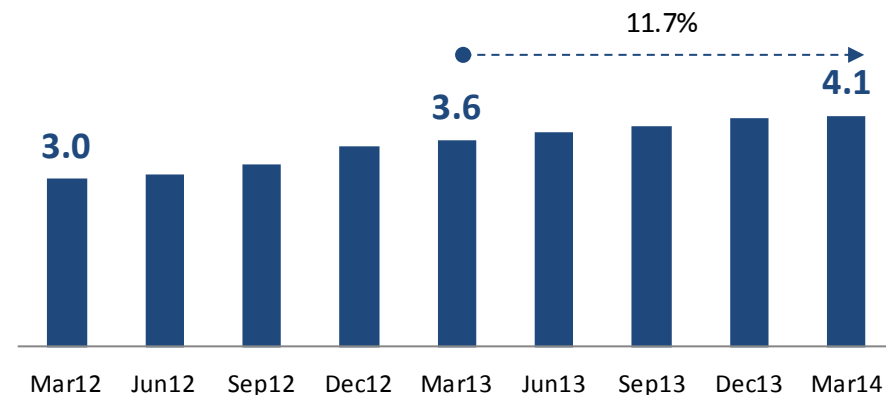
R\$ million

ITEMS	1Q14	1Q13	▲ % 12M	4Q13	▲ % Quarter
Personal expenses	(4.285)	(3.728)	14,9	(4.457)	(3,9)
Payroll	(2.541)	(2.215)	14,7	(2.596)	(2,1)
Other personal expenses	(1.744)	(1.513)	15,3	(1.861)	(6,3)
Other administrative expenses	(2.584)	(2.172)	19,0	(2.661)	(2,9)
Total	(6.869)	(5.900)	16,4	(7.118)	(3,5)

Personal growth (in thousand)



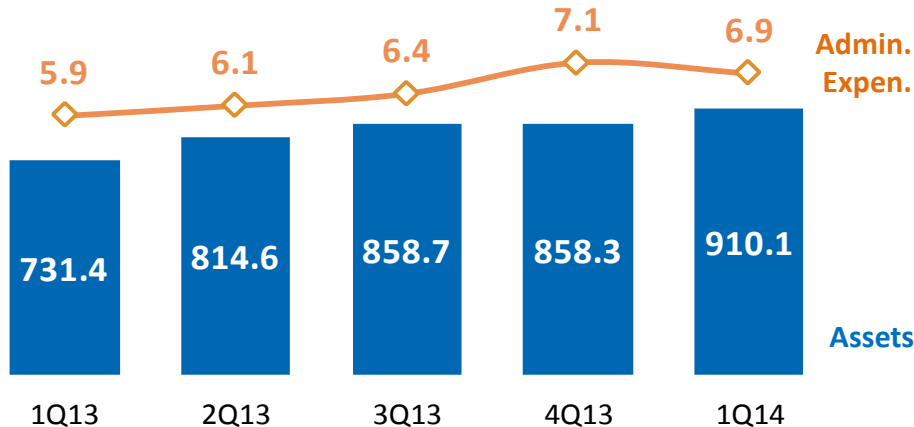
Branches & service points growth (in thousands)



ADMINISTRATIVE EXPENSES

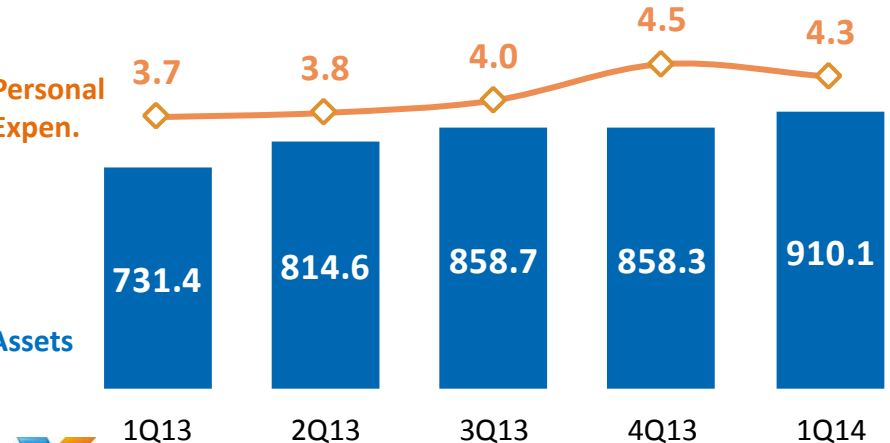
Admin. Expenses/Assets

0.8% 0.8% 0.7% 0.8% 0.8% Index



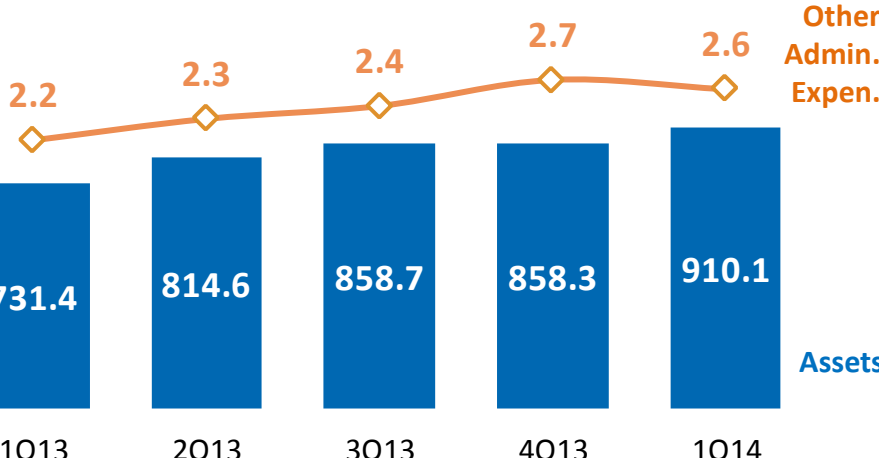
Personal Expenses/Assets

0.5% 0.5% 0.5% 0.5% 0.5% Index



Other Admin. Expense/Assets

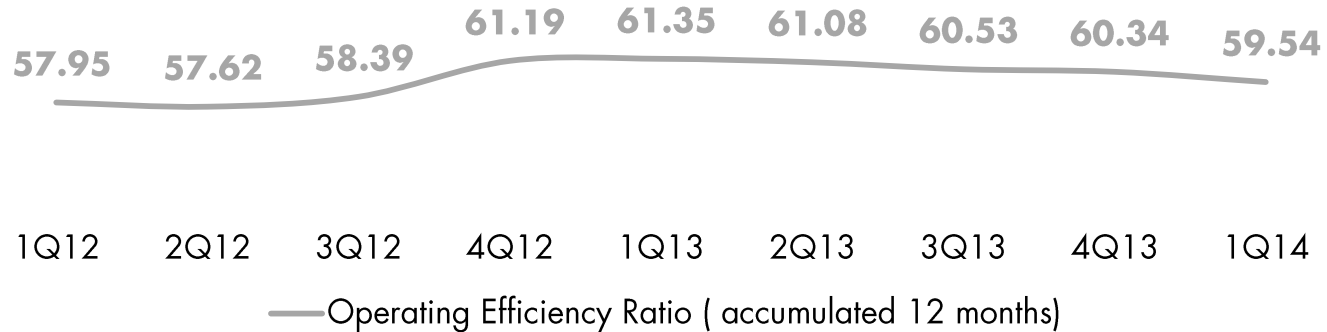
0.3% 0.3% 0.3% 0.3% 0.3% Index



1Q13 Earnings 1Q14

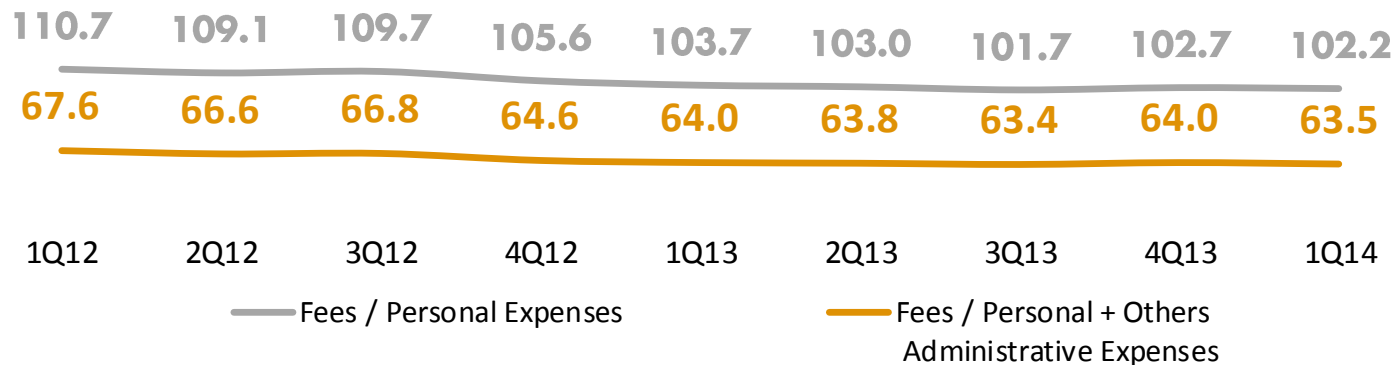
OPERATING EFFICIENCY RATIO

Operating Efficiency Ratio* (%)



*Operating Efficiency Ratio = $\frac{[(\text{Personnel Expenses} + \text{Other Administrative Expenses}) / (\text{Gross Profit from Financial Intermediation} + \text{Service Revenues} + \text{Results of Subsidiaries and Associates} + \text{Other Operating Revenues and Expenses})] * 100$

Coverage ratio* (%)

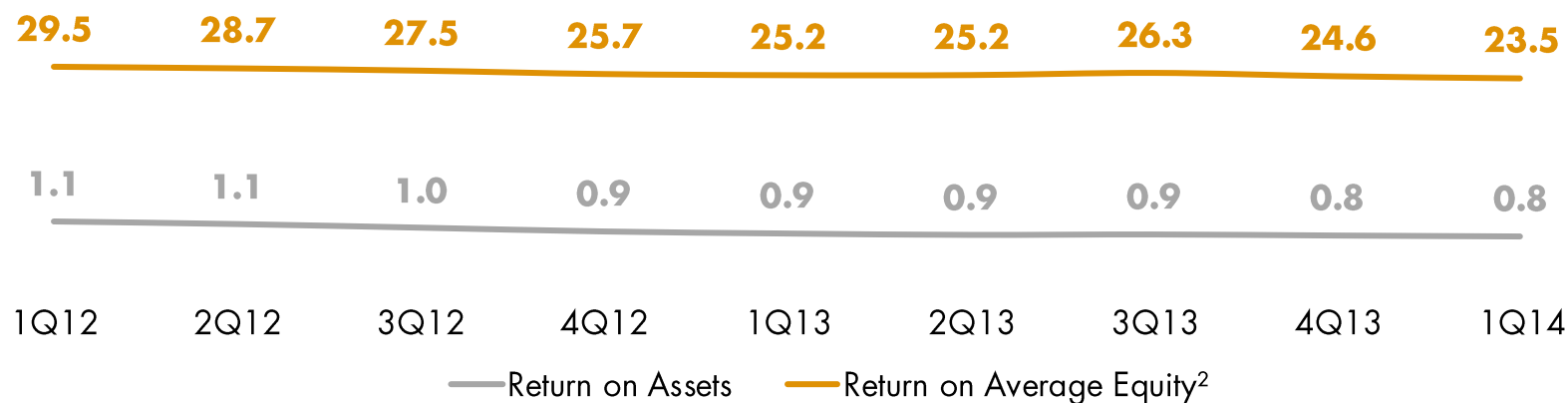


*Accumulated 12M



RETURNS

ROAA e ROAE ¹

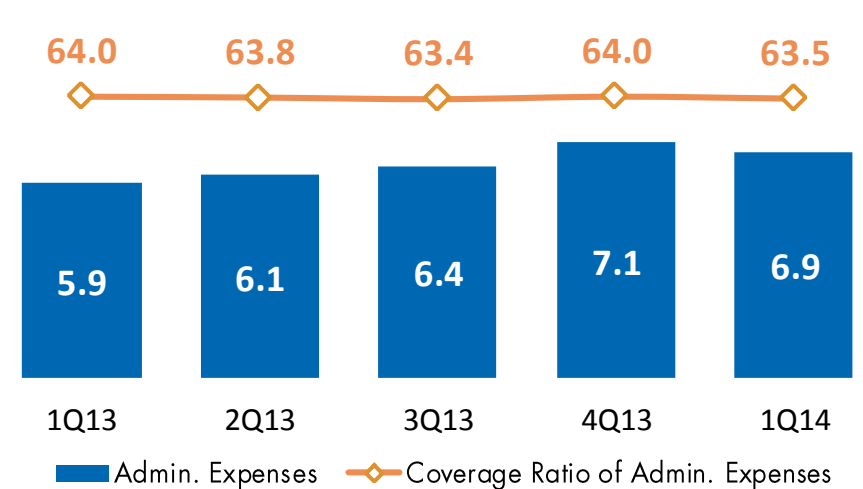
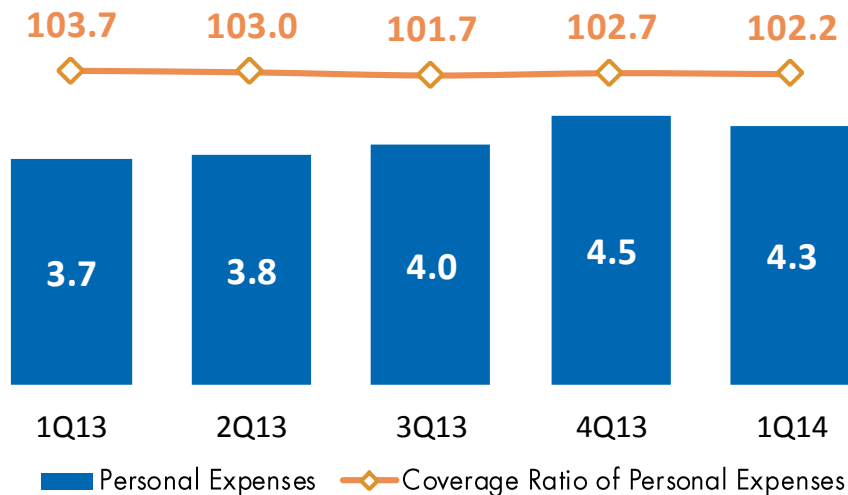
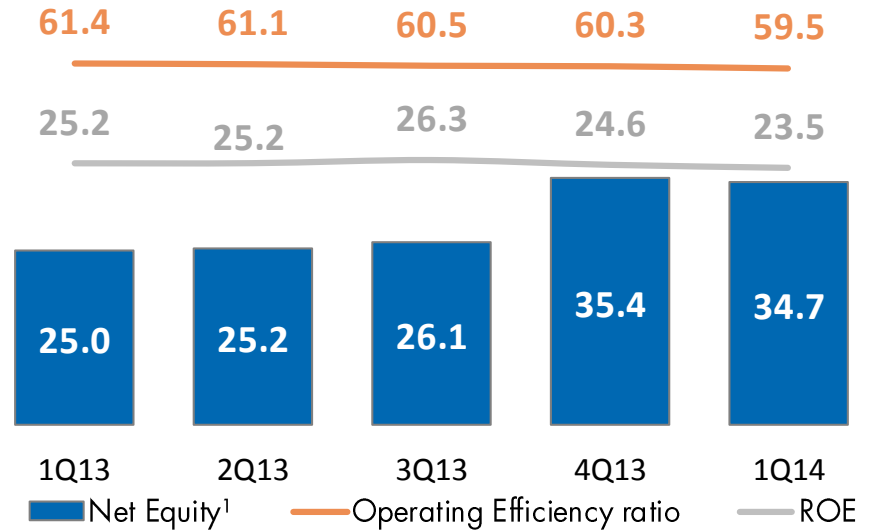
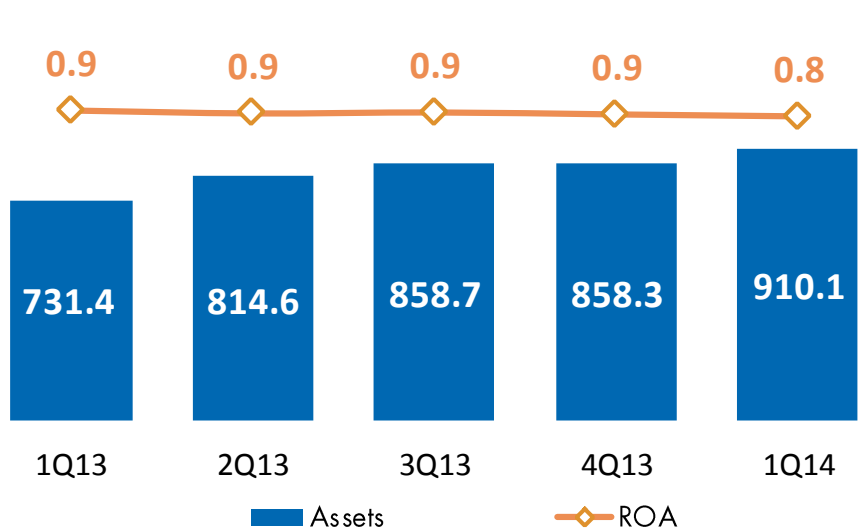


¹Accumulated 12M

²Includes from December 2013, the Instrument Hybrid Capital and Debt, according to CMN Resolution No. 4.192/13.

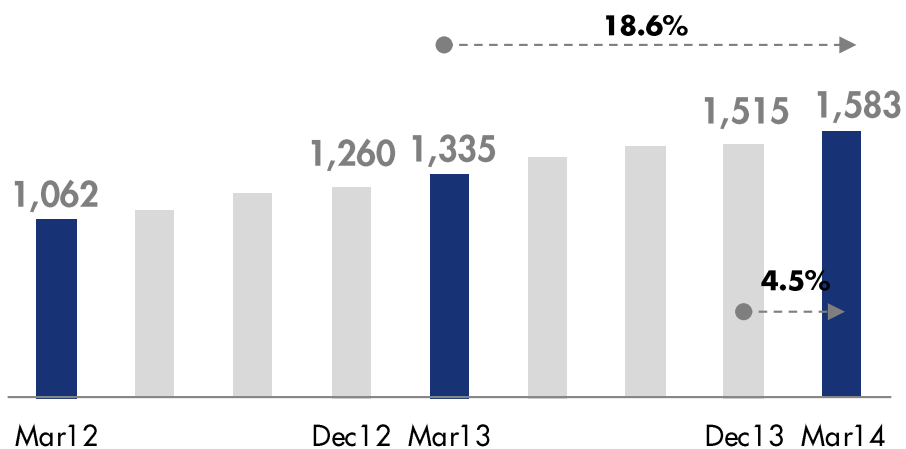


FINANCIAL RATIOS

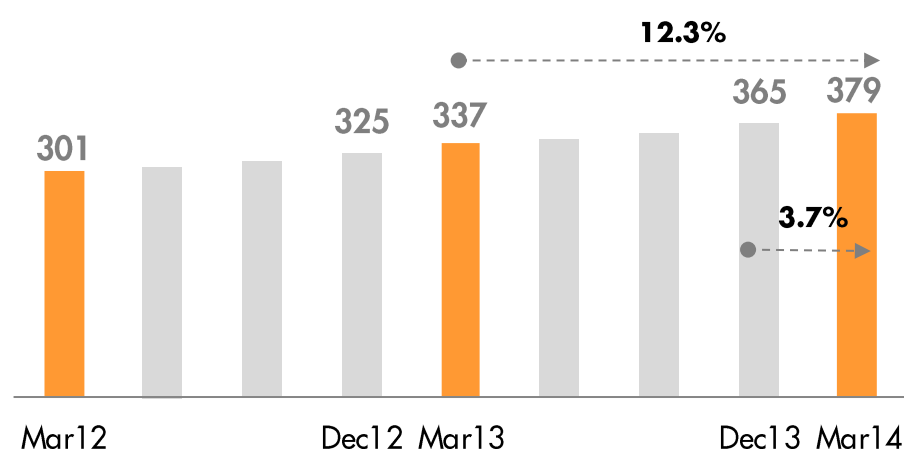


ASSETS

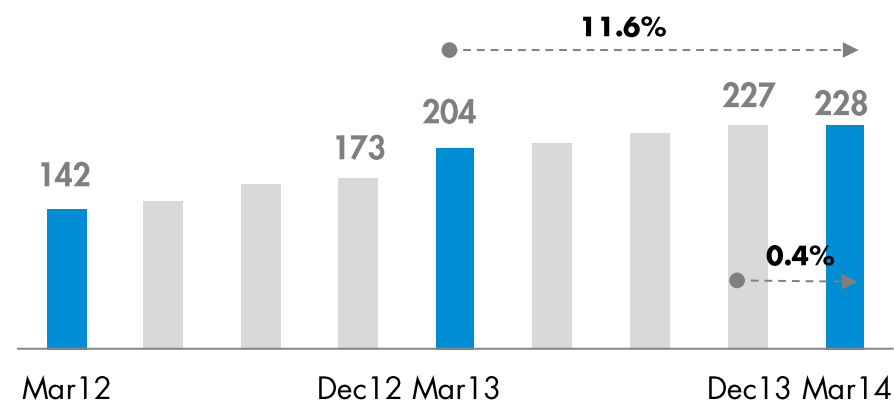
Total AUM (R\$ billion)



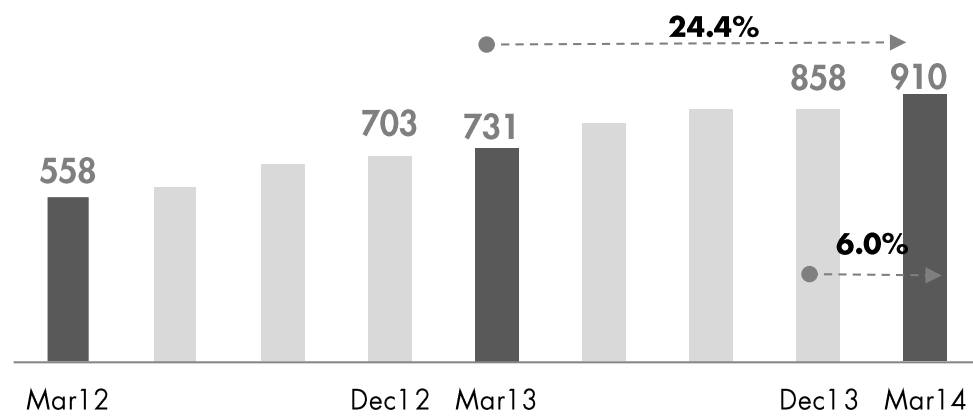
FGTS (R\$ billion)



Asset Management* (R\$ billion)



CAIXA Total Assets (R\$ billion)

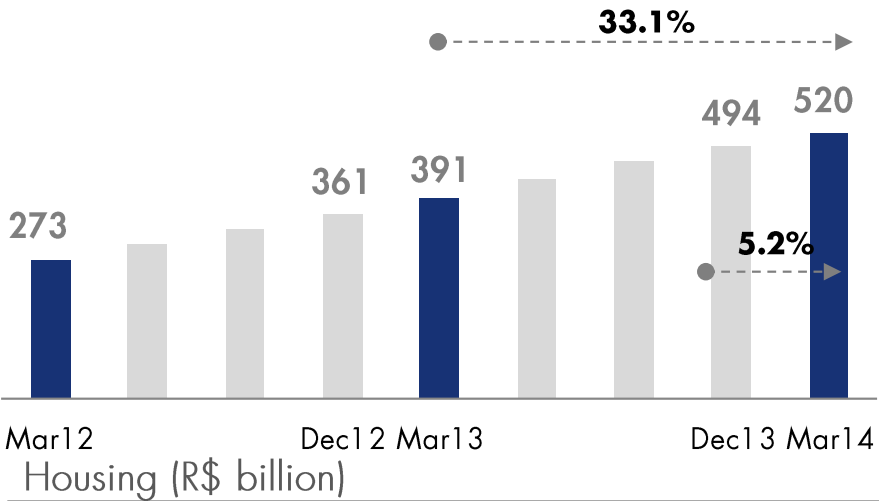


*Excluded FI FGTS and Government Funds.

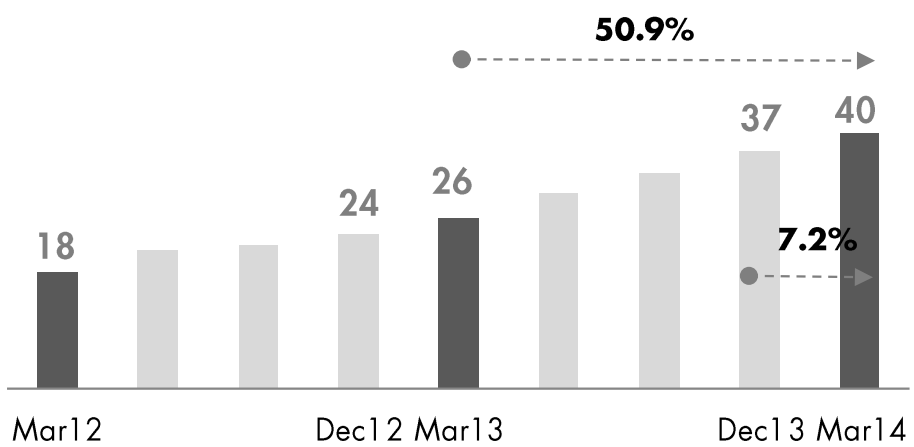
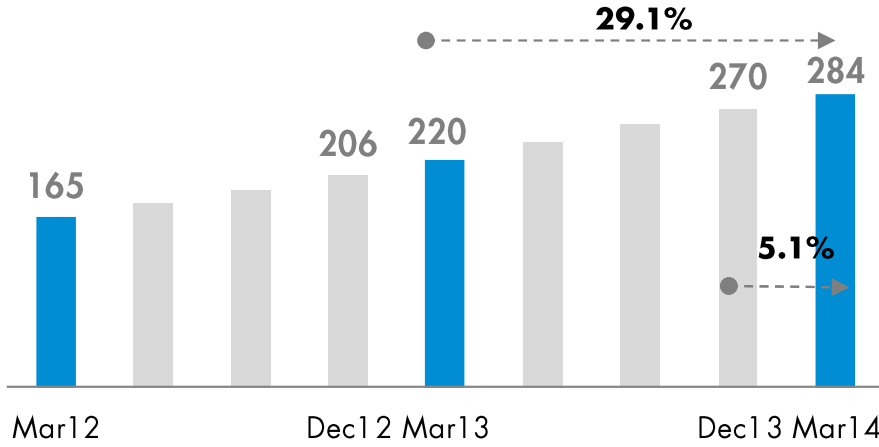
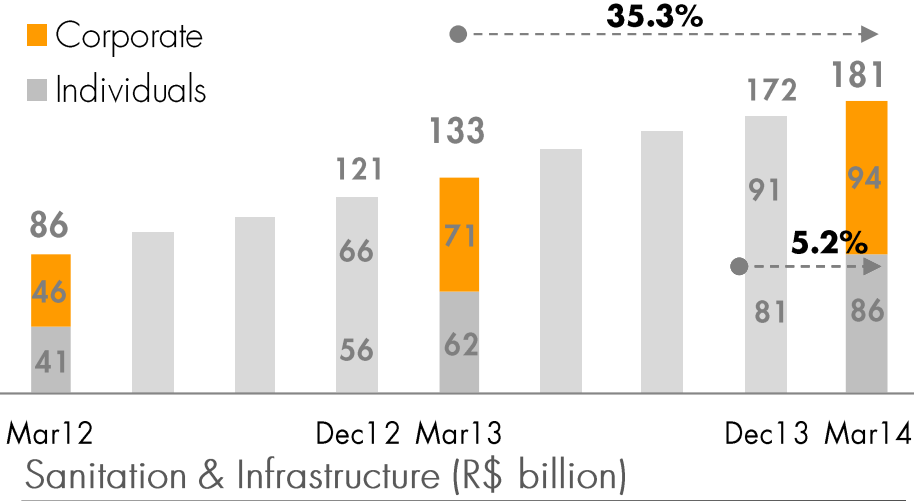


LOAN PORTFOLIO

Amplified Loan Portfolio (R\$ billion)*



Commercial Loan (R\$ billion)



*Including other credits with loan characteristics.

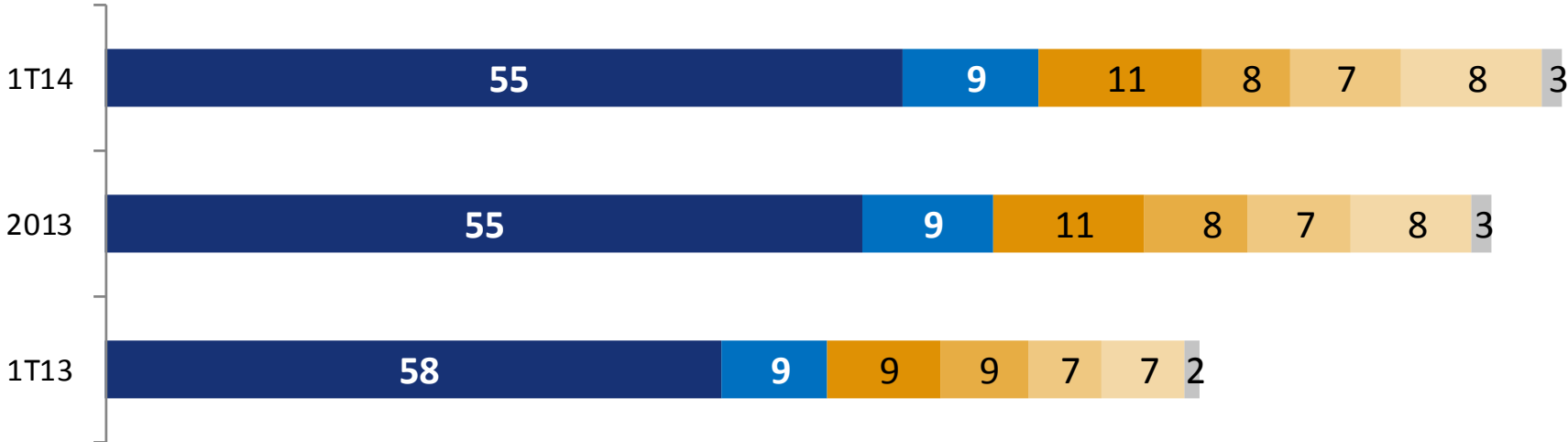
AMPLIFIED LOAN PORTFOLIO

ITEMS	R\$ million				
	1Q14	1Q13	▲% 12M	4Q13	▲% Quarter
Corporate	94,364	71,209	32.5	90,845	3.9
Government	13,387	9,925	34.9	12,801	4.6
Large corporations	23,007	21,281	8.1	23,684	(2.9)
SMEs	57,970	40,003	44.9	54,361	6.6
Individual	86,251	62,289	38.5	80,912	6.6
Payroll deductible loans	48,896	37,517	30.3	46,099	6.1
Personal loans	7,528	5,295	42.2	6,935	8.6
Home Equity	6,953	5,287	31.5	6,749	3.0
Others	22,874	14,190	61.2	21,130	8.3
Agribusiness loans	2,710	207	-	1,997	35.7
Housing	284,307	220,203	29.1	270,392	5.1
Infrastructure and Development Financing	39,815	26,384	50.9	37,126	7.2
Other*	12,346	10,358	19.2	12,964	- 4.8
Total	519,793	390,650	33.1	494,237	5.2

*Included other credits with loan characteristics.

PORTFOLIO BREAKDOWN

Loan portfolio breakdown(%)

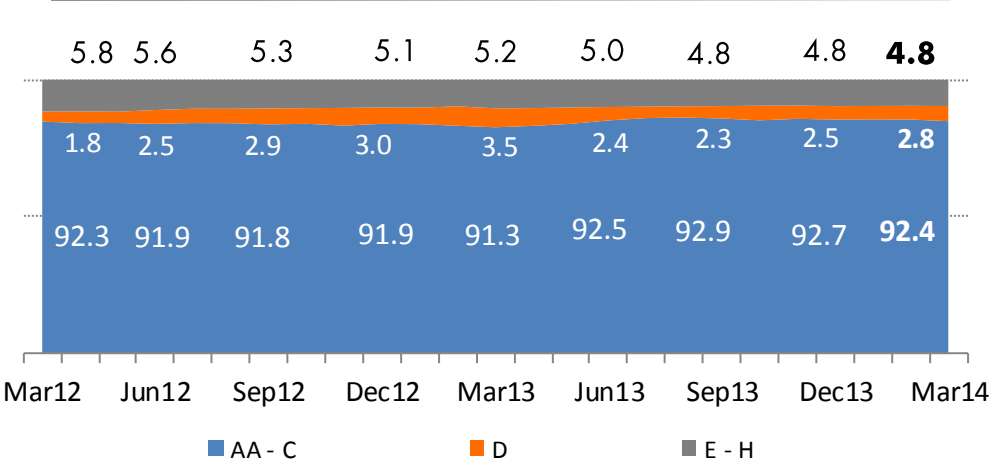


- Housing
- Payroll Deductable Loans
- SMEs
- Government and Large Corporations
- Infrastructure and Development Financing
- Others
- Personal Loans



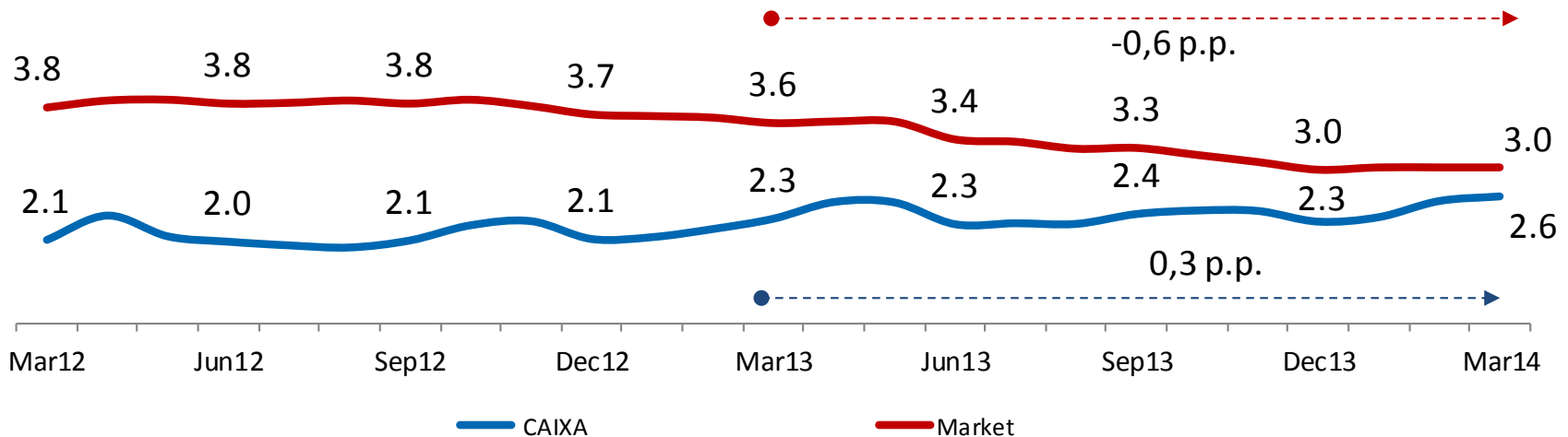
CREDIT QUALITY

Rating (%)



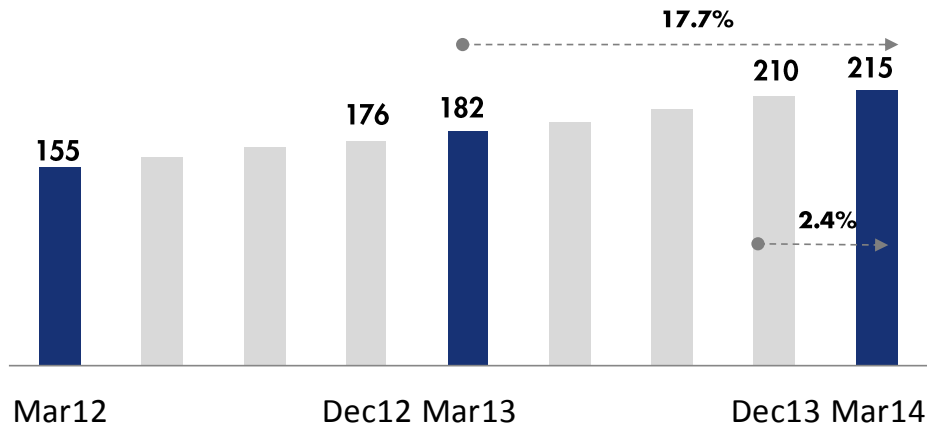
The coverage ratio is sufficient to cover almost 2 times the amount of the delinquent balance (176.1%)

Delinquency Ratio > 90 days (%)

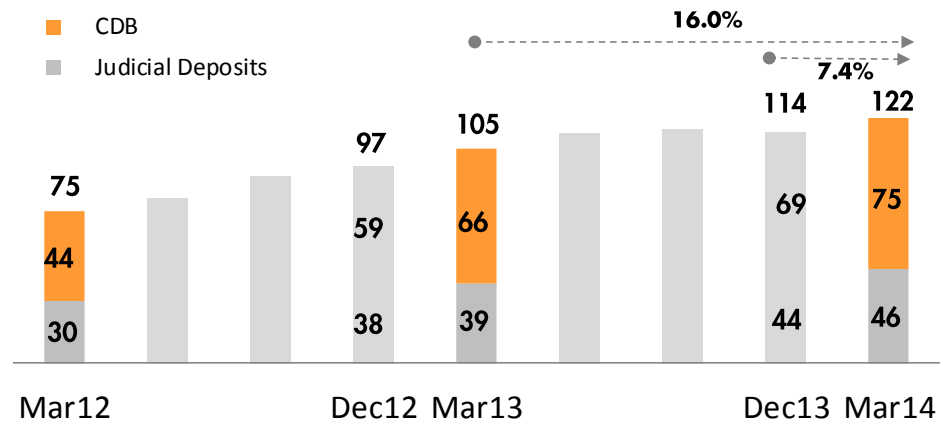


FUNDING

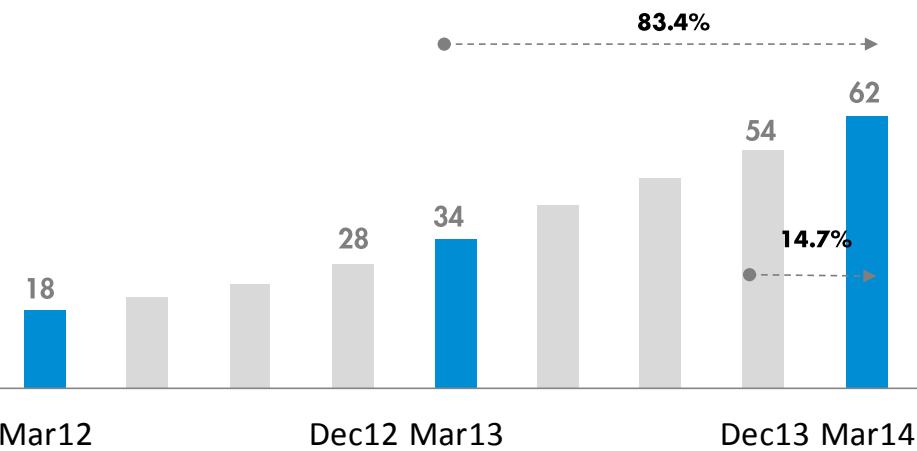
Savings Deposits (R\$ billion)



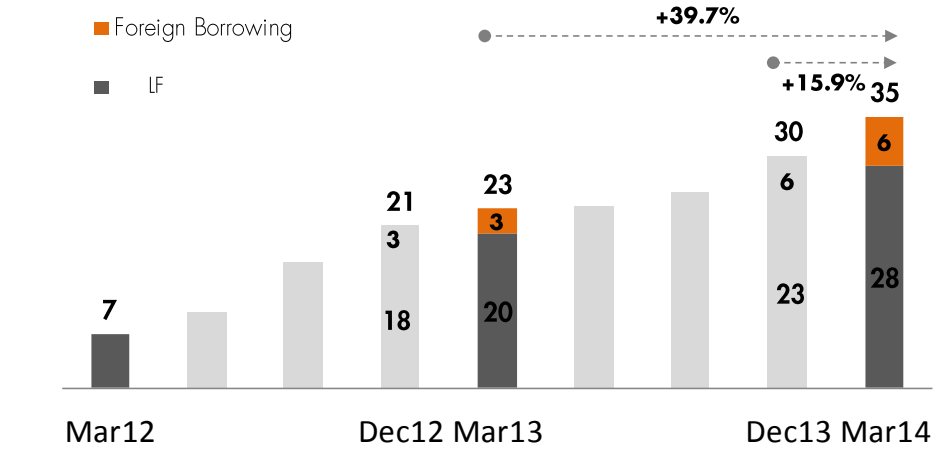
Time Deposits (R\$ billion)



Linked Notes - LH / LCI/LCA (R\$ billion)

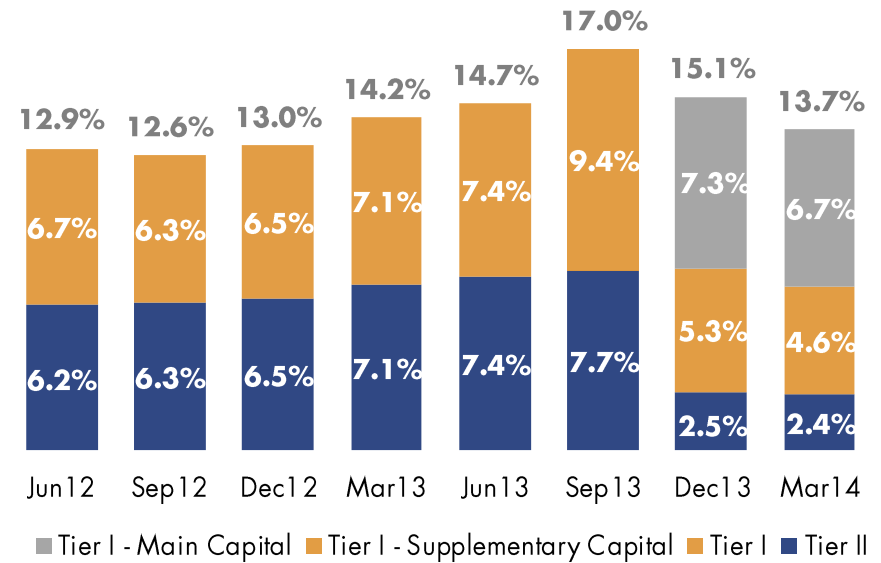
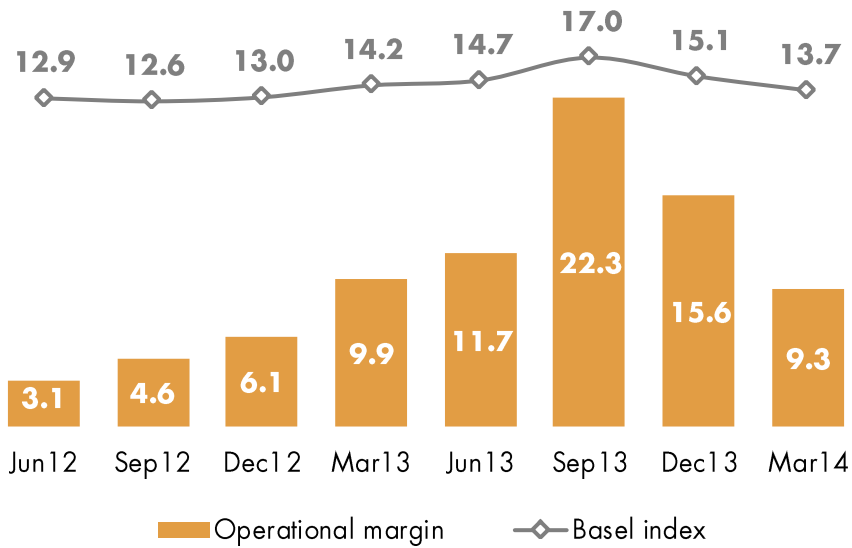


Capital Markets Instruments (R\$ billion)



CAPITAL ADEQUACY

Basel index



MARKET SHARE

(%)

ITEMS	1Q14	1Q13	▲ p.p 12M	4Q13	▲ p.p Quarter
Total Loans	18,59	16,00	2,59	18,05	0,54
Commercial	9,83	7,96	1,86	9,56	0,27
Individuals	11,70	9,70	1,99	11,52	0,18
Corporate	8,69	6,89	1,80	8,38	0,31
Housing	67,58	69,25	(1,67)	68,48	(0,91)
Individuals	76,25	77,20	(0,95)	76,54	(0,29)
Corporate	15,71	20,31	(4,60)	17,32	(1,61)



MARKET SHARE

(%)

ITEMS	1Q14	1Q13	▲ p.p 12M	4Q13	▲ p.p Quarter
Savings deposits	35,02	35,47	(0,45)	35,05	(0,03)
Demand deposits	15,02	15,54	(0,52)	13,99	1,04
Time Deposits - CDB	13,97	11,35	2,62	12,60	1,37
Notes (LH / LCI)	52,66	46,94	5,72	53,65	(0,99)
Capital Market Instruments	12,61	10,93	1,68	11,15	1,46
Asset Management	8,74	8,28	0,46	8,68	0,06



GUIDANCE 2014

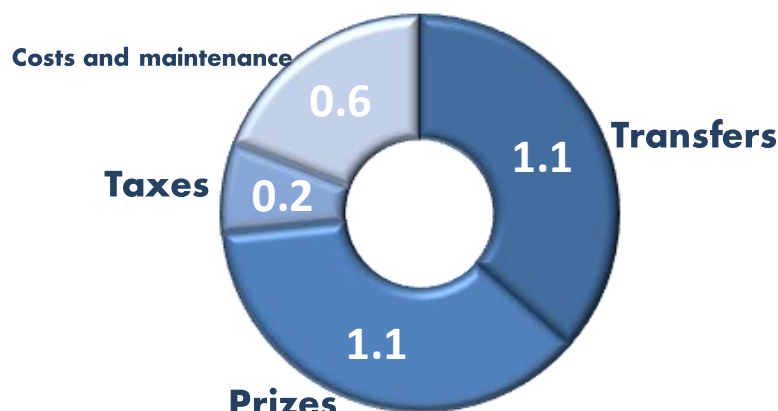
	2014	1Q14
ASSETS	17% - 21%	24.5%
LOAN PORTFOLIO	22% - 25%	33.1%
FEE INCOME	13% - 15%	13.4%
BASEL INDEX	13.5% - 16%	13.7%



GOVERNMENT SERVICES

ITENS	Value (billion)			Amount (million)		
	1Q14	1Q13	▲% 12 M	1Q14	1Q13	▲% 12 M
Social benefits	6,534	6,233	4.8	45,391	43,642	4.0
Family allowance	5,905	5,663	4.3	40,056	38,740	3.4
Others	628	570	10.2	5,335	4,902	8.8
Employee Benefits	43,883	38,782	13.2	36,521	35,099	4.1
PIS + Salary advance	359	580	(38.0)	757	1,252	(39.5)
Unemployment insurance	8,897	7,706	15.5	10,020	9,396	6.6
Social security	15,078	13,662	10.4	16,319	15,402	6.0
FGTS	19,548	16,834	16.1	9,425	9,050	4.1

Lotteries



Revenues reached
R\$ 2.9 billion

R\$ 1.3 billion returned on benefits
to the Brazilian population
(tax and transfers)





CAIXA - IR Team

Paulo Henrique Costa - Controller

Gabriel Cardoso - Head of Treasury

DCM Team

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