

EARNINGS RESULTS

1H14

Consolidated

DISCLAIMER

This presentation is based on CAIXA Consolidated Financial Statements as of Jun 30, 2014. However, the amounts and their forms of presentation are the result of managerial adjustments, and there may be differences with the accounting publications due to possible reallocations or grouping of items, which aim to provide a better understanding or view of changes in assets, liabilities and incomes, or preserve data comparability between periods.

As of June 30, 2010, the information presented are consolidated and include the statements from both CAIXA Financial Institution and CAIXAPAR company, wholly CAIXA-owned subsidiary.

The amounts indicated as totals in certain tables may not be the arithmetic sum of the figures preceding them due to rounding adjustments.

All indexes and variations presented were calculated based on whole numbers, and there may be divergence when calculation is made on the rounded amounts. The variations exceeding 1.000% are not shown.

This presentation is current as of present date and CAIXA does not under take any obligation to update them in light of new information or future developments.

HIGHLIGHTS

R\$ billion unless otherwise stated



¹ - Amplified loan portfolio - Including other credits with loan characteristics.

HIGHLIGHTS

R\$ billion unless otherwise stated

Savings Deposits

R\$ 221.0
Balance

+ 16.0 %
Jun13

R\$ 4.6
Net inflow
(- 50.1 % 1H13)

Time deposits (CDB/ RDB)

R\$ 82.3
Balance

+ 14.3 %
Jun13

R\$ 9.7
Net inflow
(- 12.2% 1H13)

Notes (LH/ LCI/ LF/ LCA)

R\$ 102.1
Balance

+ 65.8 %
Jun13

R\$ 20.8
Net inflow
(+ 48.6 % 1H13)

International Funding

R\$ 12.4
Balance

+ 170.7%
Jun13

R\$ 2.9
Net Inflow

Asset Management⁽¹⁾

R\$ 233,4
Balance

+ 11.2 %
Jun13

R\$ -3.5
Net inflow
(- 109.7 % 1H13)

R\$
751.3
billion funding
1st Half 2014
+23.0%
(1st Half 2013)

8.7%
Market Share

¹- According to ANBIMA

HIGHLIGHTS

million unless otherwise stated

Clients

75.8 million
(+10.0%)

73.7 million
Individuals
(+9.8%)

2.1 million
Corporate
(+18.8%)

Current
Accounts

26.8 million
(+9.9%)

24.7⁽¹⁾ million
Individuals
(+9.2%)

2.1 million
Corporate
(+ 19.6%)

Service Network

4.1 thousand
Branches and P.A
(+357 units)

32.5 thousand
Lottery outlets and
Caixa Aqui

67.4 thousand
Total Service Points
(+3.7 thousand)

Employees

99.8 thousand
employees
(+4.3%)

+4.1 thousand
New employees

R\$33.0 million
Invested in training and
development

Transactions

3.6 billion
Transactions in 1 H14
(+16.3%)

2.9 billion
Network services
(+15.6%)

0.7 billion
Mobile and IBC
(+19.2%)

Infrastructure &
IT Support

R\$ 855.9 million
Invested in 1 Q 14

R\$ 254.3 million
Invested in infrastructure

R\$ 601.6 million
Invested in TI

¹ Including 10.7million of Caixa Easy Accounts

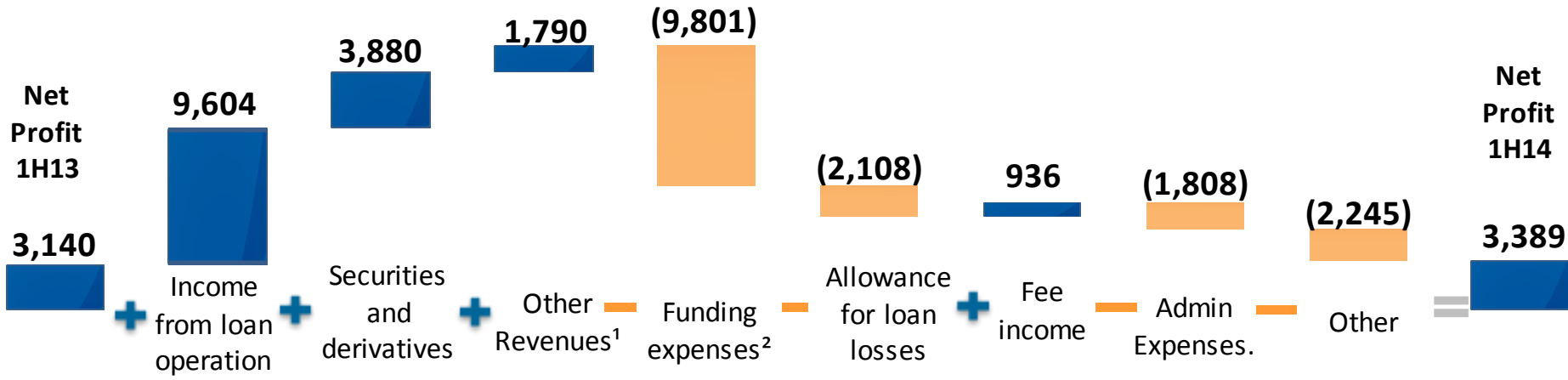
INCOME STATEMENT (MAIN ITEMS)

R\$ million

ITEMS	1H14	1H13	▲ % 12M	2Q14	1Q14	▲ % Quarter
Results from Financial Intermediation	11,474	9,197	24.8	5,646	5,828	(3.1)
Loan revenues	30,429	20,825	46.1	15,950	14,480	10.2
Securities and Derivative financial instruments	12,404	8,524	45.5	6,353	6,051	5.0
Funding Expenses	(24,165)	(14,511)	66.5	(12,465)	(11,700)	6.5
Allowance for loan losses	(6,430)	(4,322)	48.8	(3,951)	(2,478)	59.4
Others	(765)	(1,319)	(42.0)	(240)	(525)	(54.2)
Fee income	8,768	7,832	12.0	4,514	4,254	6.1
Administrative expenses	(13,839)	(12,031)	15.0	(6,970)	(6,869)	1.5
Personnel expenses	(8,531)	(7,515)	13.5	(4,246)	(4,285)	(0.9)
Other administrative expenses	(5,308)	(4,516)	17.5	(2,724)	(2,584)	5.4
Operating Profit	3,742	3,112	20.3	1,732	2,010	(13.8)
Income Tax and Social Contribution	285	424	(32.8)	475	(189)	(350.5)
Profit	3,389	3,141	7.9	1,879	1,510	24.4

NET PROFIT

Variation – 1H13 x 1H14 (R\$ billion)



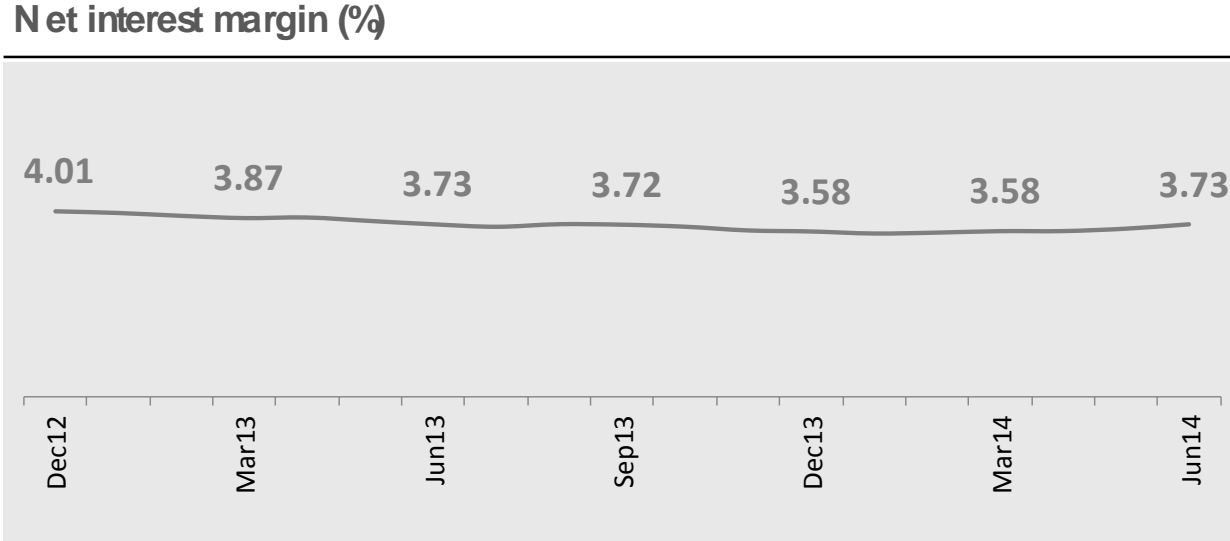
¹ Includes compulsory + transfer of financial assets + result of exchange.

² Financial intermediation expenses + IHCD.

NET INTEREST MARGIN

ITENS	1H14	1H13	▲% 12 M	1Q14
Financial intermediation result (- allowance for loan losses)	32,734	26,246	24.72	30,068
Interest-earning assets	877,119	703,064	24.76	838,737
Net interest margin	3.73%	3.73%	0 p.p.	3.58%

* Net interest margin= (Financial intermediation result – allowance for loan losses) / (interest-earning asset)



FEE INCOME

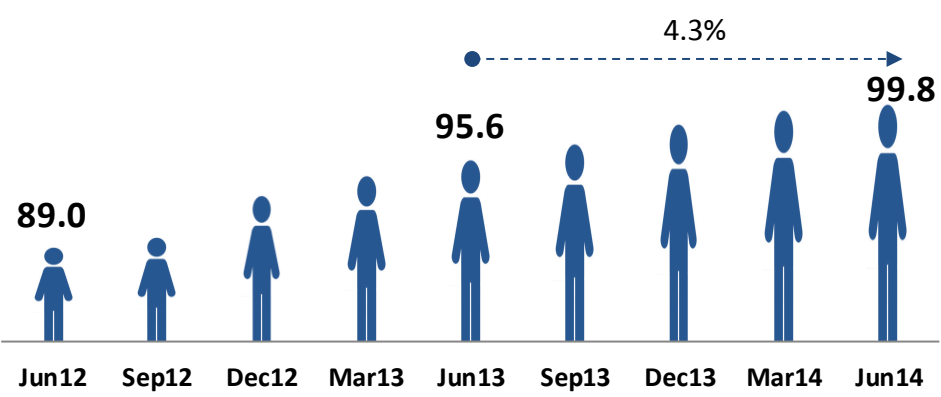
R\$ million

ITEMS	1H14	1H13	▲% 12M	2Q14	1Q14	▲% Quarter
Banking Fees	4,331	3,882	11.6	2,243	2,088	7.4
Asset management	857	782	9.7	435	423	2.9
Government Services	3,476	3,061	13.6	1,784	1,692	5.5
Others	104	107	(3.5)	52	52	(0.0)
Total	8,768	7,832	12.0	4,514	4,254	6.1

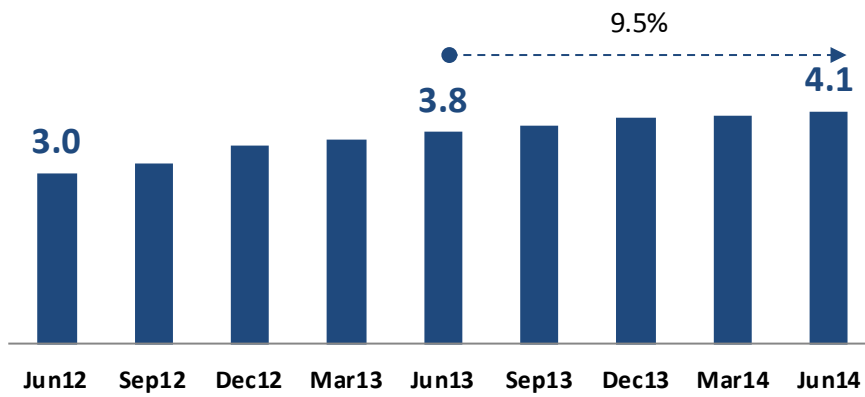
ADMINISTRATIVE EXPENSES

ITEMS	R\$ million					
	1H14	1H13	▲% 12M	2Q14	1Q14	▲% Quarter
Personal expenses	(8,531)	(7,515)	13.5	(4,246)	(4,285)	(0.9)
Payroll	(8,440)	(7,424)	13.7	(4,200)	(4,240)	(0.9)
Other personal expenses	(91)	(91)	(0)	(46)	(45)	3.2
Other administrative expenses	(5,308)	(4,516)	17.5	(2,724)	(2,584)	5.4
Total	(13,839)	(12,031)	15.0	(6,970)	(6,869)	1.5

Personal growth (in thousand)



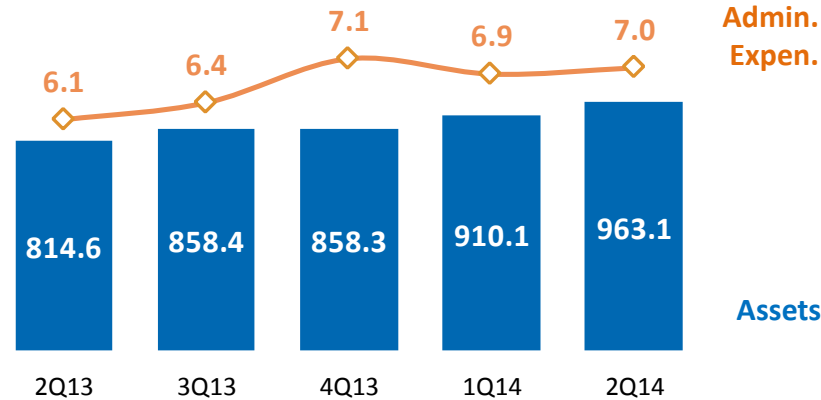
Branches & service points growth (in thousands)



ADMINISTRATIVE EXPENSES

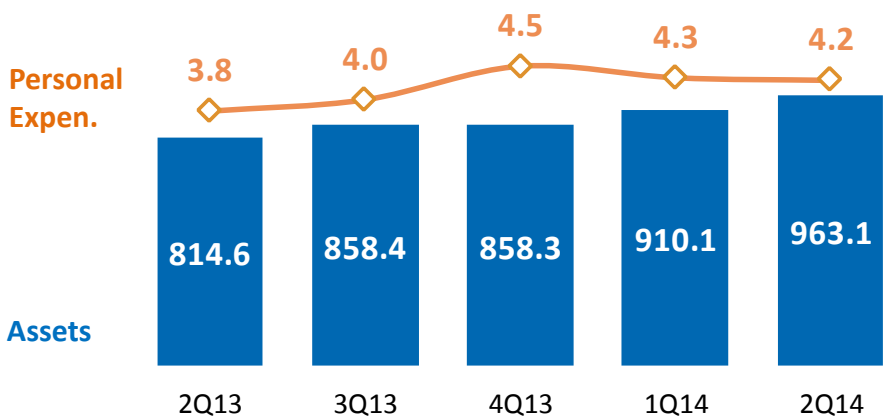
Admin. Expenses/ Assets

0.8% 0.7% 0.8% 0.8% 0.7% Index



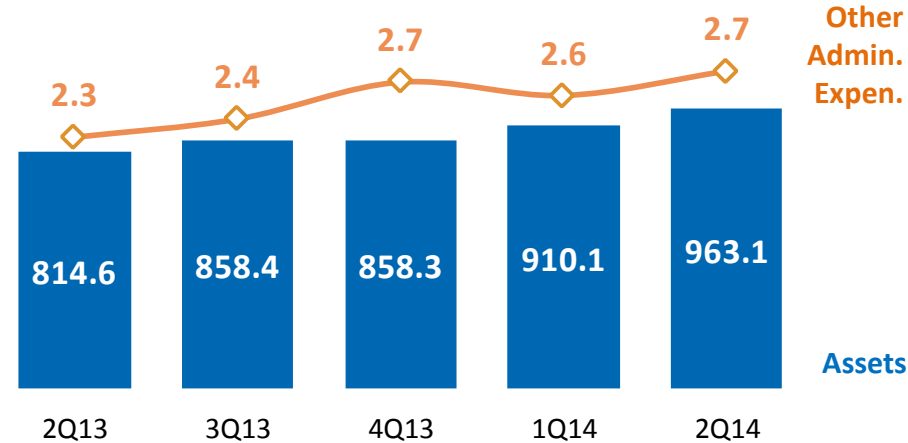
Personal Expenses/ Assets

0.5% 0.5% 0.5% 0.5% 0.4% Index

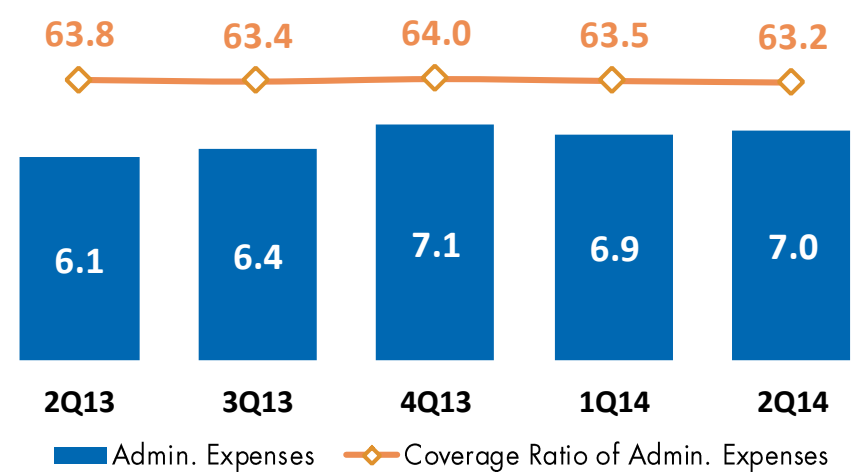
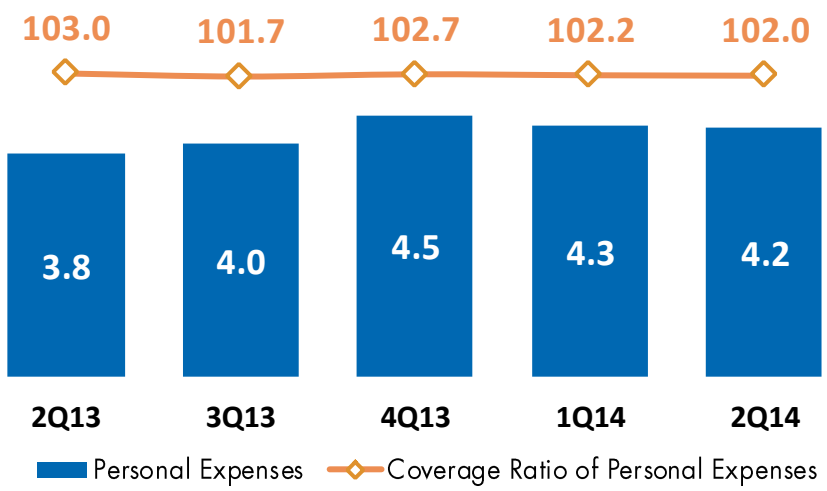
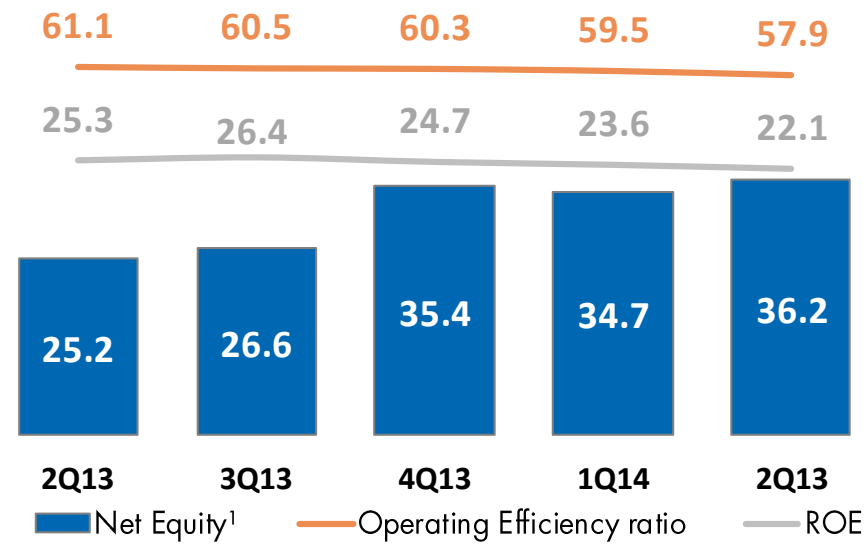
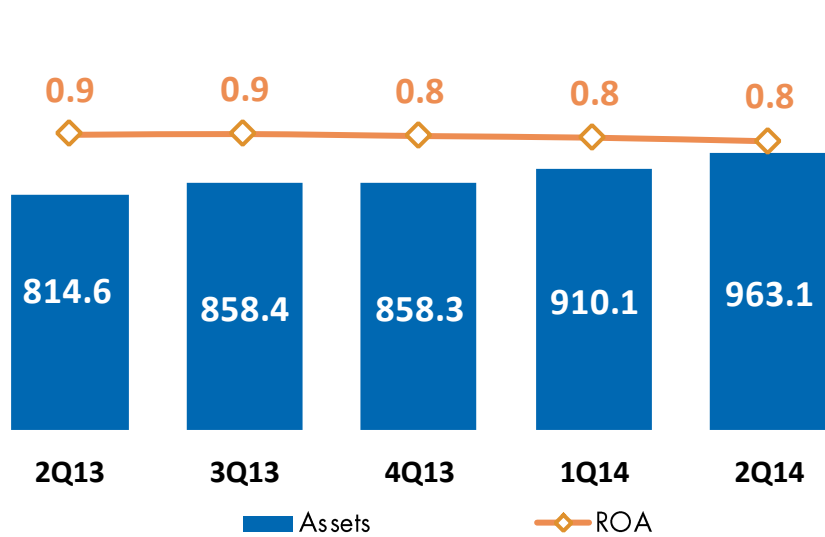


Other Admin. Expense/ Assets

0.3% 0.3% 0.3% 0.3% 0.3% Index



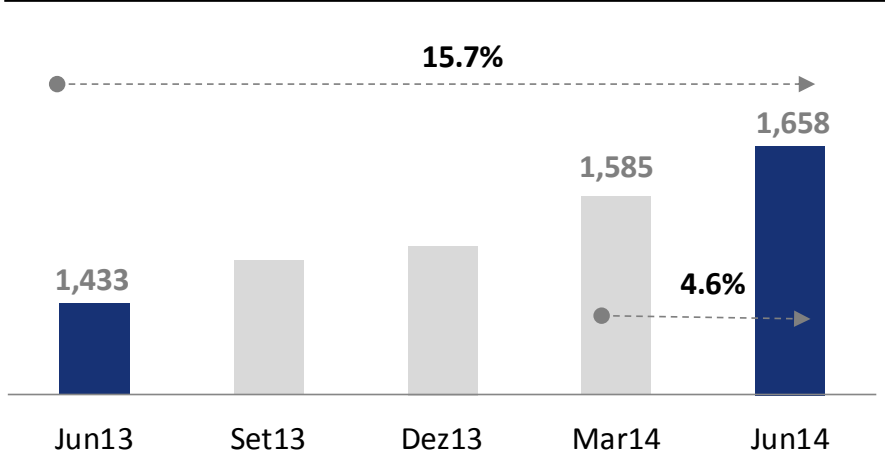
FINANCIAL RATIOS



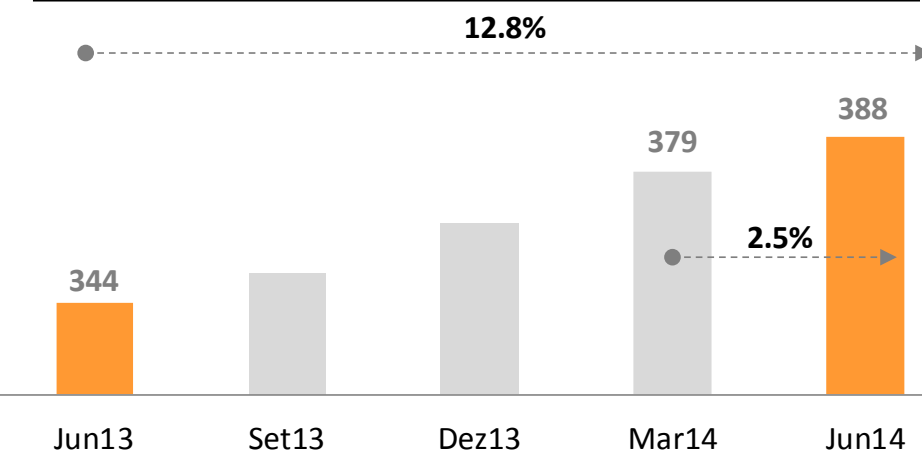
¹Includes from December 2013, the Instrument Hybrid Capital and Debt, according to CMN Resolution No. 4.192/13.

ASSETS

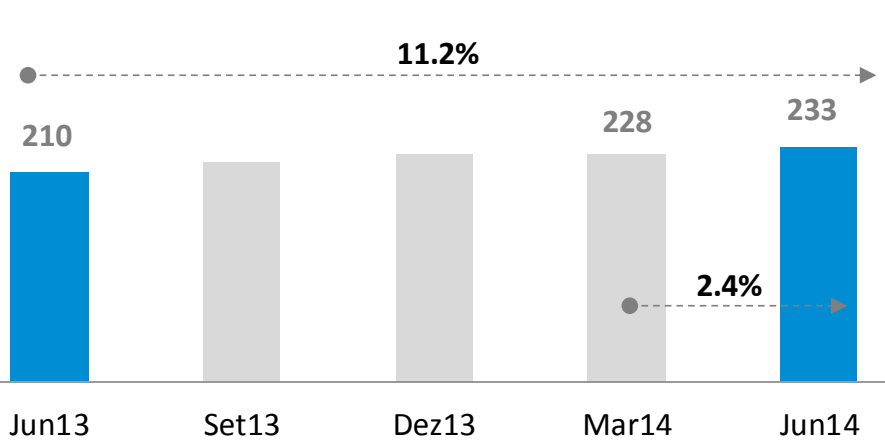
Total AUM (R\$ billion)



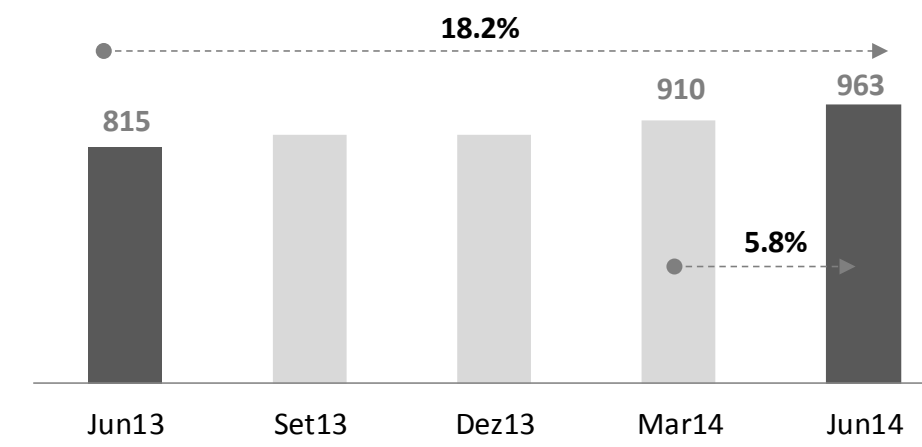
FGTS (R\$ billion)



Asset Management* (R\$ billion)



CAIXA Total Assets (R\$ billion)



*Excluded FI FGTS and Government Funds.

AMPLIFIED LOAN PORTFOLIO

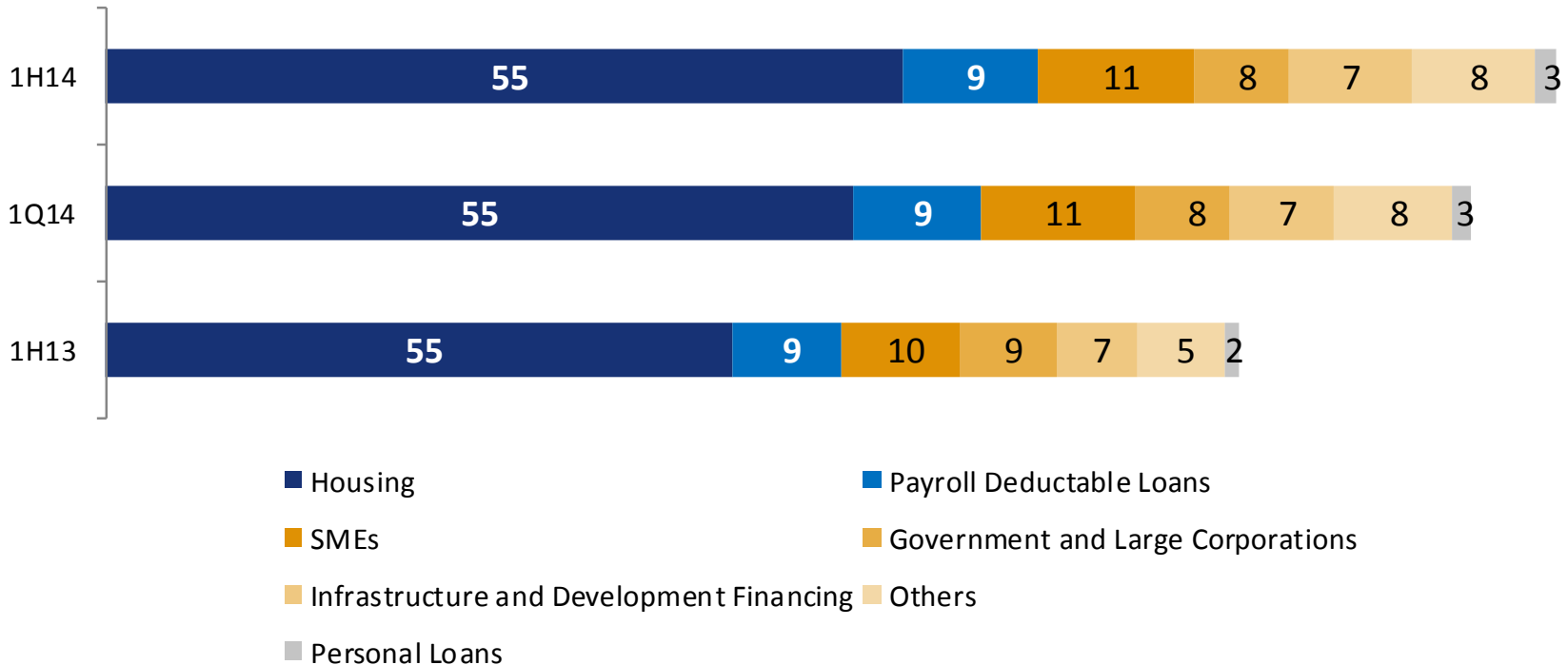
R\$ million

ITEMS	1H14	1H13	▲% 12M	1Q14
Corporate	95,961	82,014	17.0	94,364
Government	13,481	12,942	4.2	13,387
Large corporations	22,615	23,715	- 4.6	23,007
SMEs	59,865	45,357	32.0	57,970
Individual	90,912	69,219	31.3	86,251
Payroll deductible loans	50,736	41,090	23.5	48,896
Personal loans	8,148	6,012	35.5	7,528
Home Equity	7,169	5,985	19.8	6,953
Others	24,859	16,131	54.1	22,874
Agribusiness loans	3,614	290	-	2,710
Housing	303,548	238,522	27.3	284,307
Infrastructure and Development Financing	46,243	30,335	52.4	39,815
Other*	11,831	10,920	8.3	12,346
Total	552,108	431,298	28.0	519,793

*Included other credits with loan characteristics.

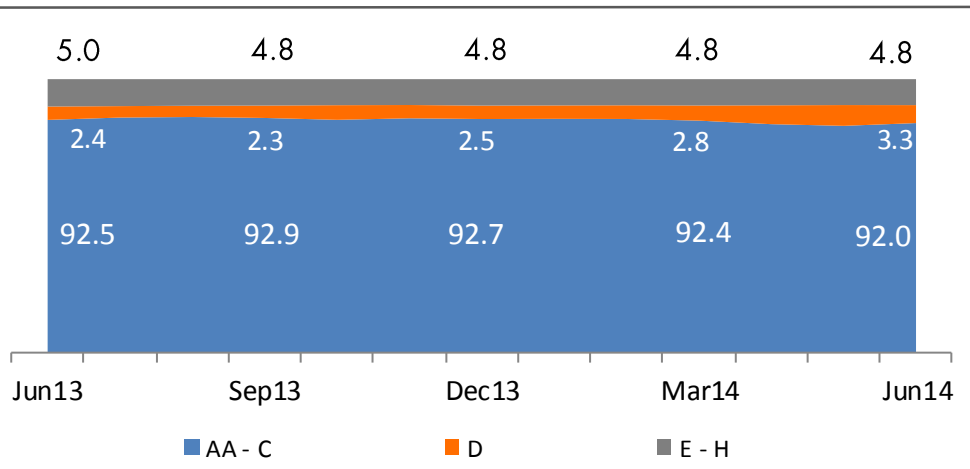
PORTFOLIO BREAKDOWN

Loan portfolio breakdown(%)



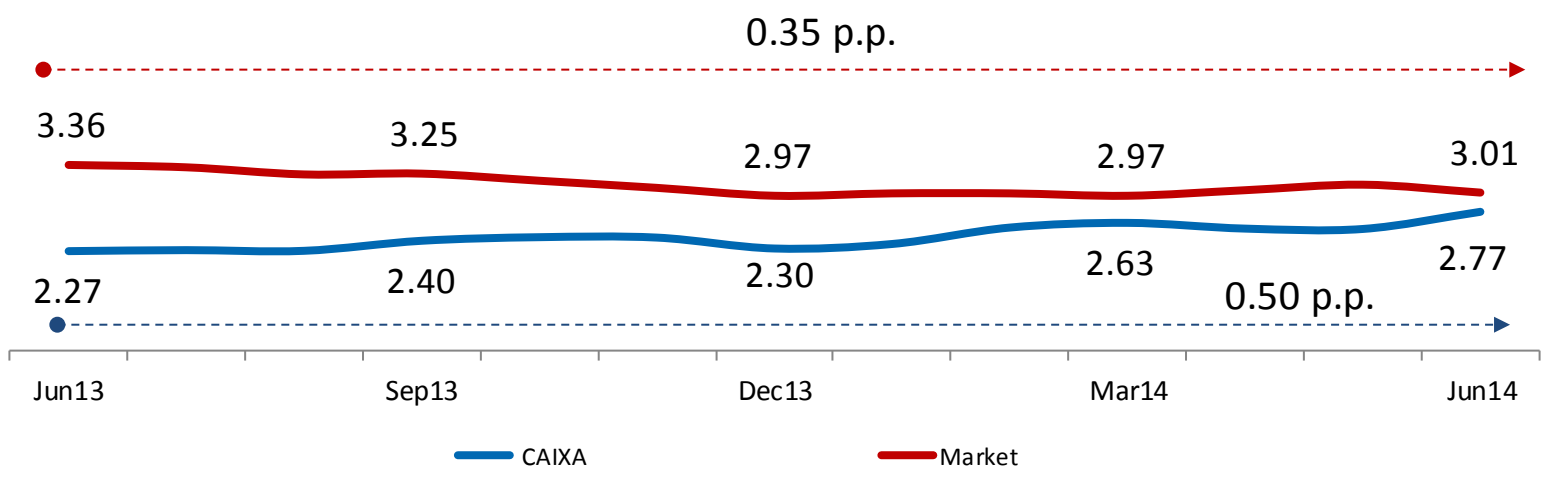
CREDIT QUALITY

Rating (%)



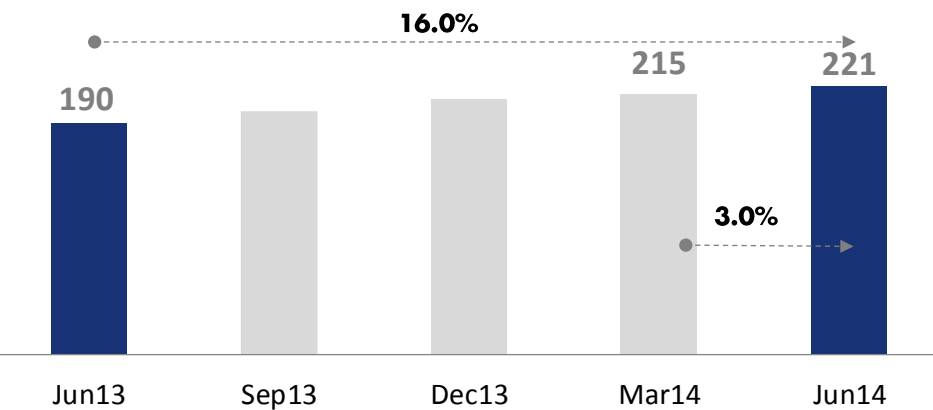
The coverage ratio is sufficient to cover almost 2 times the amount of the delinquent balance (166,4%)

Delinquency Ratio > 90 days (%)

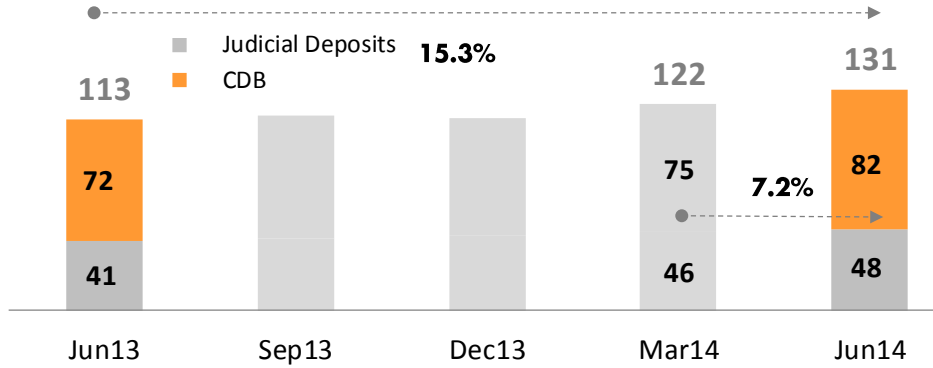


FUNDING

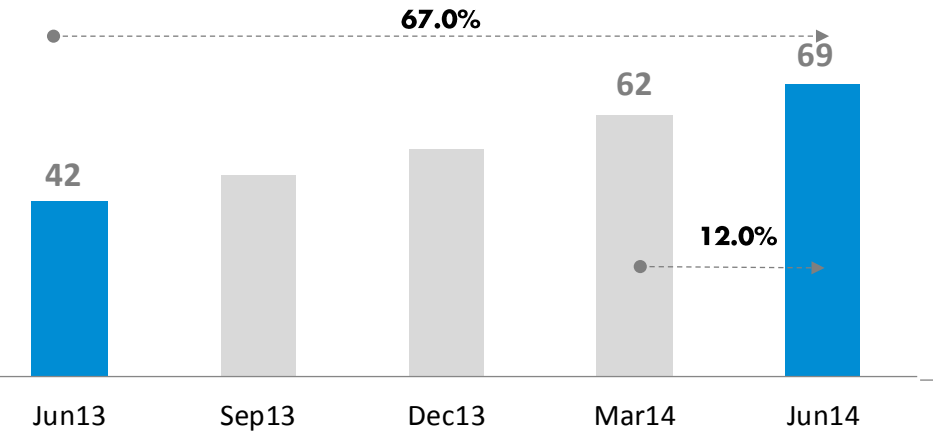
Savings Deposits (R\$ billion)



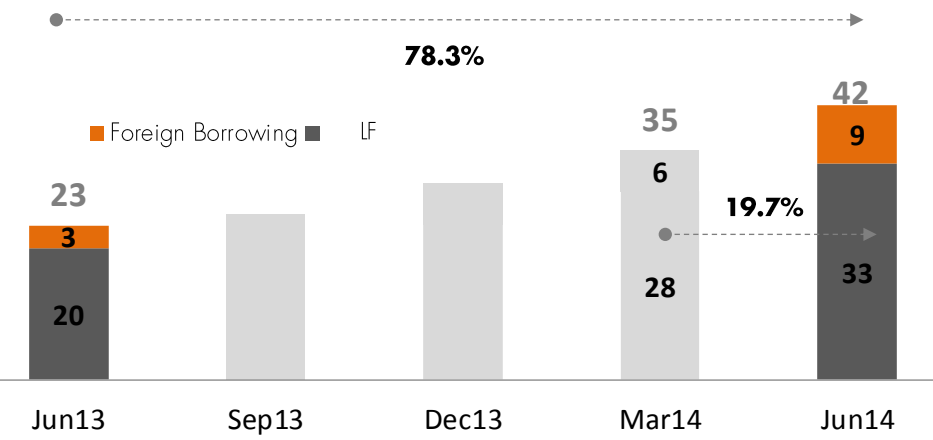
Time Deposits (R\$ billion)



Linked Notes - LH / LCI / LCA (R\$ billion)

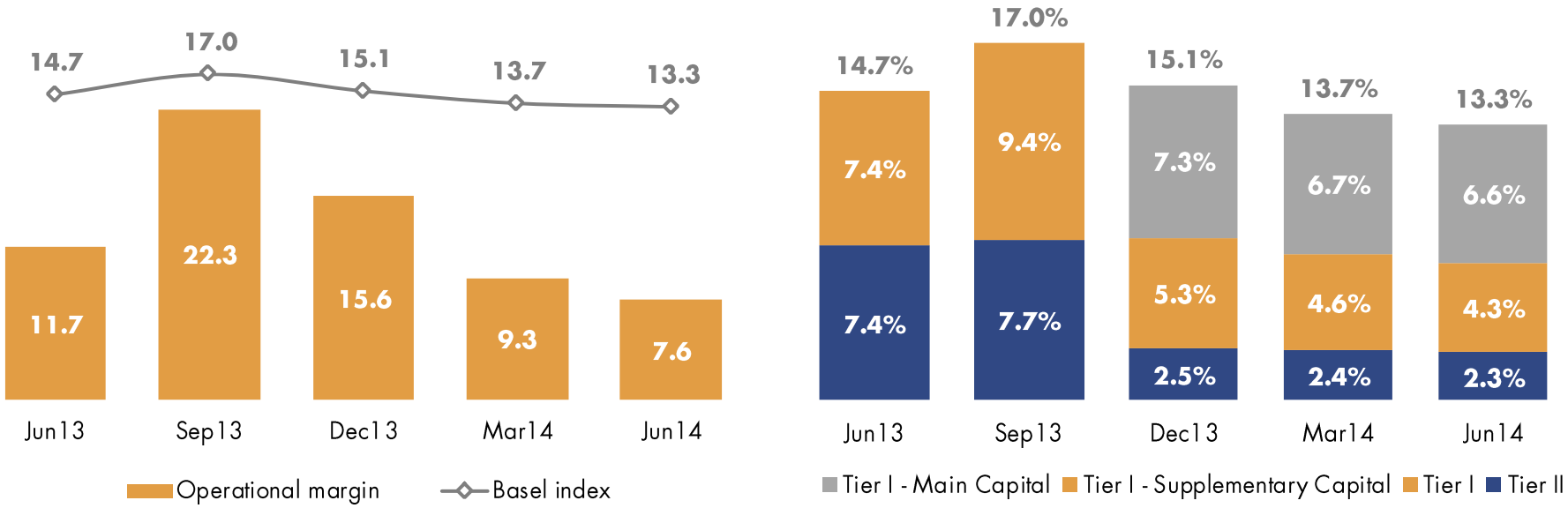


Capital Markets Instruments (R\$ billion)



CAPITAL ADEQUACY

Basel index



MARKET SHARE

ITEMS	(%)				
	1H14	1H13	▲ p.p 12M	1Q14	▲ p.p Quarter
Total Loans	19.30	16.95	2.36	18.59	0.71
Commercial	10.23	8.83	1.39	9.83	0.40
Individuals	12.18	10.49	1.69	11.70	0.48
Corporate	9.04	7.81	1.23	8.69	0.35
Housing	67.60	69.07	(1.47)	67.57	0.03
Individuals	76.11	76.96	(0.85)	76.25	(0.14)
Corporate	17.17	19.38	(2.21)	15.71	1.46

MARKET SHARE

ITEMS						(%)
	1H14	1H13	▲ p.p 12M	2Q14	1Q14	
Savings deposits	35.25	35.23	0.02	35.25	35.02	
Demand deposits	15.44	15.31	0.12	15.44	15.02	
Time Deposits - CDB	15.39	12.42	2.98	15.39	14.04	
Notes (LH / LCI)	53.19	52.29	0.91	53.19	52.35	
Capital Market Instruments	13.57	10.14	3.43	13.57	12.61	
Asset Management	8.74	8.38	0.37	8.74	8.74	

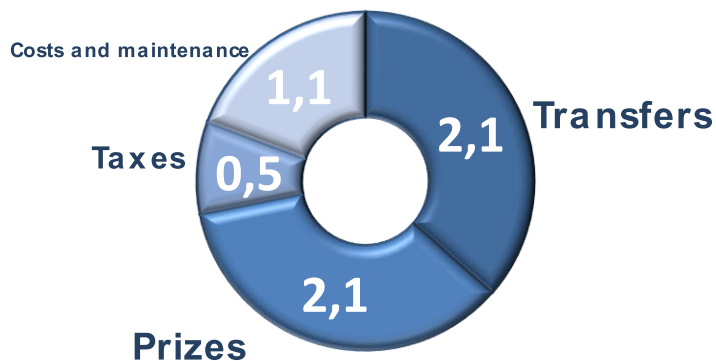
GUIDANCE 2014

	2014	1H14
ASSETS	17% - 21%	18.2%
LOAN PORTFOLIO	22% - 25%	28.0%
FEE INCOME	13% - 15%	12.0%
BASEL INDEX	13.5% - 16%	13.3%

GOVERNMENT SERVICES

ITENS	Value (billion)			Amount (million)		
	1H14	1H13	▲ % 12 M	1H14	1H13	▲ % 12 M
Social benefits	13,111	12,897	1.7	87,791	88,739	(1.1)
Family allowance	12,068	11,636	3.7	79,401	78,288	1.4
Others	1,043	1,261	(17.2)	8,390	10,450	(19.7)
Employee Benefits	89,598	80,055	11.9	73,092	70,171	4.2
PIS + Salary advance	1,061	994	6.8	1,900	2,047	(7.2)
Unemployment insurance	17,460	15,661	11.5	19,385	18,787	3.2
Social security	30,660	27,432	11.8	32,853	30,832	6.6
FGTS	40,417	35,969	12.4	18,955	18,506	2.4

Lotteries



Revenues reached
R\$ 5.8 billion

R\$ 2.6 billion returned on benefits
to the Brazilian population
(tax and transfers)



CAIXA - IR Team

Paulo Henrique Costa - Controller

Gabriel Cardoso - Head of Treasury

DCM Team

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