

**PRESS
RELEASE**

This report is based on CAIXA's Consolidated Financial Statements on June 30, 2013. However, the amounts and their forms of presentation are the result of managerial adjustments, and there may be differences with the accounting publications due to possible reallocations or agglomerations of items, which aim to provide a better understanding or view of changes in assets, liabilities and incomes, or to preserve data comparability between the periods.

As of June 30, 2010, the information presented is consolidated and includes statements from both CAIXA Financial Institution and CAIXAPAR company, wholly CAIXA-owned subsidiary.

The amounts indicated as totals in certain tables may not be the arithmetic sum of the figures preceding them due to rounding adjustments.

All the indexes and variations presented in this release were calculated with whole numbers, and there may be divergence when calculation is made on rounded amounts. Variations exceeding 1,000% are not shown.

Abbreviations and signs;

- pp - percentage points: the algebraic difference between percentage
- Δ - Variation

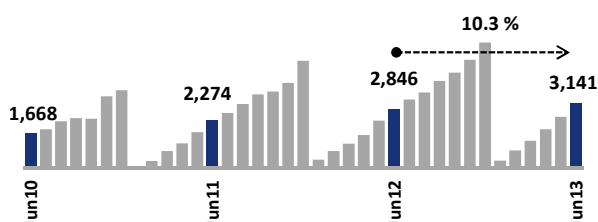
Press Release - 1H13

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- CAIXA recorded net income of R\$ 3.1 billion during the first semester of 2013, an increase of 10.3% compared to 1H12, with a return on average equity of 26.7% annualized. Total revenues reached R\$ 45.8 billion, up 16.5%, while revenues from loan operations reached R\$ 20.8 billion, an increase of 25.9%.

Net Accumulated



- Gross income from financial intermediation reached R\$ 9.2 billion, growth of 12.1% compared to 1H12, while the operating profit was record for a semester, with R\$ 3.1 billion, an increase of 8.1%.
- The total assets under management in June was R\$ 1.4 trillion, which R\$ 814.3 billion refer to own assets, an increase of 36.7% compared to June 2012.
- CAIXA contracted R\$ 197.3 billion during the first semester, growth of 46.3% compared to 1H12. The loan portfolio reached R\$ 431.3 billion, an increase of 42.5% in 12 months.
- The delinquency rate closed at 2.27% during the first semester, below the percentage shown in Mar/13 (2.34%) and the average percentage of the market, of 3.40%. Likewise, the portfolio quality of the portfolio improved over the period, with higher ratings (AA to C) and represented 92.5% of the portfolio, the best since December 2011.
- The commercial contracts totaled R\$ 118.0 billion, growth of 45.0% compared to 1H12, totaling R\$ 151.2 billion of balance, an increase of 53.1% in 12 months.
- The total contracted for corporations grew 54.5% compared to 1H12, reaching a balance of R\$ 82.0 billion, an increase of 55.6% in 12 months.
- In the individual segment, we contracted R\$ 62.4 billion, an increase of 37.5% compared to 1H12. The balance of these operations was R\$ 69.2 billion, growth of 50.3% compared to 1H12.
- Real estate contracts totaled R\$ 66.1 billion, an increase of 43.9% compared to the amount recorded in 1H12. With 69.1% market share, the housing credit portfolio grew 34.6% compared to 1H12, closing the year with R\$ 238.5 billion.
- Sanitation and infrastructure contracts totaled R\$ 13.2 billion and reached a balance of R\$ 30.3 billion, an increase of 40.5% in 12 months.
- During the semester, nearly 3.6 million new customers started a relationship with the Institution, which accrued a total base of 68.8 million customers.
- In the semester, 2.9 million accounts were opened, totaling 24.4 million. The Company also added 49.1 million savings accounts with an increase of 10.6% in 12 months.
- Funding presented R\$ 543.3 billion of balance in June of 2013. Savings reached R\$ 189.7 billion in June of 2013, which represents 35.2% of the market. Deposits and bills reached R\$ 403.8 billion, an increase of 27.9% in 12 months.
- At the end of the 1H13, the equities under management of the funds and investment portfolios were R\$ 441.6 billion. According to ANBIMA, the Institution reached an 8.4% market share of investment funds in June 2013.
- During the first semester, we opened 223 new units, totaling 63.7 thousand points and more than 3.0 billion of banking transactions performed.

Items of Statement of Income (R\$ million)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ% 2Q12/2Q13	Δ% 1Q13/2Q13	1H12	1H13	Δ% 1H12/1H13
Profit for the Month Period/Quarter	1,462	1,291	1,617	1,164	1,682	1,350	1,869	1,310	1,830	8.8	39.7	2,846	3,141	10.3
Operating Profit	1,352	1,311	1,325	1,330	1,548	1,224	928	1,407	1,705	10.1	21.2	2,878	3,112	8.1
Gross Profit from Financial Intermediation	3,675	3,360	3,592	4,197	4,008	3,921	4,779	4,521	4,676	16.7	3.4	8,205	9,197	12.1
Loans Operations Income	6,486	7,494	7,785	8,167	8,370	8,653	9,200	9,889	10,936	30.7	10.6	16,538	20,825	25.9
Service Revenues and Income Banking fee	3,348	3,173	3,337	3,307	3,542	3,644	3,787	3,752	4,080	15.2	8.8	6,849	7,832	14.3
Administrative Expenses	(4,630)	(4,712)	(5,139)	(4,986)	(5,214)	(5,371)	(6,524)	(5,900)	(6,131)	17.6	3.9	(10,200)	(12,031)	18.0
Items of Balance Sheet (R\$ million)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ% 2Q12/2Q13	Δ% 1Q13/2Q13	1H12	1H13	Δ% 1H12/1H13
Total Assets	459,232	506,478	510,214	558,091	595,868	673,373	702,895	731,039	814,303	36.7	11.4	595,868	814,303.5	36.7
Securities and Derivative Financial Instruments	107,762	114,694	119,738	114,597	128,116	125,907	138,964	140,431	155,845	21.6	11.0	128,116	155,844.8	21.6
Loan Operations ¹	208,560	229,868	252,890	273,143	302,658	331,007	361,239	390,650	431,298	42.5	10.4	302,658	431,298.3	42.5
Commercial Lending	63,218	71,522	79,274	86,259	98,767	109,138	121,454	133,498	151,233	53.1	13.3	98,767	151,232.7	53.1
Individuals Lending	30,410	34,401	36,623	40,683	46,064	50,211	55,519	62,289	69,219	50.3	11.1	46,064	69,219.0	50.3
Corporate Lending	32,807	37,122	42,651	45,575	52,704	58,927	65,935	71,209	82,014	55.6	15.2	52,704	82,013.7	55.6
Housing Lending	129,314	141,208	152,871	164,621	177,243	190,558	205,789	220,203	238,522	34.6	8.3	177,243	238,521.8	34.6
Sanitation & Infrastructure	13,321	14,299	17,404	17,952	21,591	22,292	23,914	26,384	30,335	40.5	15.0	21,591	30,334.6	40.5
Rural and Agroindustrial	-	-	-	-	-	0	158	207	290	-	40.0	-	289.6	-
Credit Linked Assignment	-	-	-	-	-	2,510	2,425	2,335	2,238	-	(4.1)	-	2,238.1	-
Other receivables with characteristics of loans	2,707	2,839	3,342	4,312	5,058	6,508	7,500	8,023	8,681	71.7	8.2	5,058	8,681.5	71.7
Allowance for Loan losses	(13,141)	(14,420)	(15,837)	(16,604)	(17,706)	(18,740)	(19,921)	(20,724)	(21,638)	22.2	4.4	(17,706)	(21,638.0)	22.2
Deposits	234,445	256,696	259,829	268,782	285,262	303,278	319,041	323,294	342,176	20.0	5.8	285,262	342,175.6	20.0
Demand deposits	20,724	20,989	22,943	23,670	23,970	22,660	27,381	24,622	25,242	5.3	2.5	23,970	25,241.7	5.3
Saving deposits	136,292	144,402	150,363	154,749	161,924	169,727	175,566	181,534	189,700	17.2	4.5	161,924	189,699.8	17.2
Time deposits	65,045	69,203	68,165	74,653	80,703	91,943	96,535	105,103	113,344	40.4	7.8	80,703	113,343.6	40.4
Equity	18,202	18,028	19,561	20,523	21,982	22,460	24,473	25,432	25,613	16.5	0.7	21,982	25,612.6	16.5
Reference Equity (PR)	34,629	37,796	39,540	40,446	44,343	49,136	56,329	56,992	58,173	31.2	2.1	44,343	58,173.3	31.2
Asset Management - Total	919,123	980,015	994,256	1,061,575	1,113,231	1,217,877	1,259,851	1,334,197	1,432,530	28.7	7.4	1,113,231	1,432,530	28.7
Asset Management of FGTS	274,253	281,253	290,328	300,997	307,493	315,245	325,335	337,161	344,202	11.9	2.1	307,493	344,202.4	11.9
Investment Funds ²	125,052	131,383	132,714	141,987	149,122	168,778	173,392	204,198	209,887	40.7	2.8	149,122	209,886.5	40.7
Financial Ratios (%) ³	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δp.p. 2Q12/2Q13	Δp.p. 1Q13/2Q13	1H12	1H13	Δp.p. 1H12/1H13
Return on average assets (annualized)	1.32	1.07	1.28	0.87	1.17	0.85	1.09	0.73	0.95	(0.22)	0.22	1.03	0.83	(0.20)
Return on average equity (annualized)	37.03	31.71	39.12	25.34	35.62	26.61	35.88	22.71	31.93	(3.69)	9.21	29.28	26.65	(2.63)
Operating Efficiency ratio (accumulated 12M)	64.24	61.43	58.86	57.95	57.28	58.06	59.96	60.16	60.26	2.97	0.10	57.28	60.26	2.97
Coverage Ratio of Administrative expenses	66.29	66.31	66.82	67.63	66.63	66.78	64.63	63.99	63.79	(2.84)	(0.20)	66.63	63.79	(2.84)
Coverage Ratio of Personnel expenses	106.84	107.60	108.62	110.70	109.07	109.70	105.63	103.70	103.02	(6.06)	(0.68)	109.07	103.02	(6.06)
Allowance for loan losses / Loan Operations	6.30	6.27	6.26	6.08	5.85	5.66	5.51	5.31	5.02	(0.83)	(0.29)	5.85	5.02	(0.83)
Basel Ratio	14.54	13.45	13.34	12.78	12.91	12.62	12.99	14.19	14.70	1.79	0.51	12.91	14.70	1.79
Fixed asset ratio	14.90	14.47	16.63	15.53	14.92	14.00	12.58	12.06	13.03	(1.89)	0.97	14.92	13.03	(1.89)
Reference Equity exposure to Public Sector	30.65	29.70	30.99	30.72	28.56	27.91	28.99	29.26	32.92	4.36	3.66	28.56	32.92	4.36
Delinquency Rates in Credit Portfolio (past due > 90 days)	2.05	1.97	2.00	2.07	2.04	2.06	2.08	2.34	2.27	0.22	(0.07)	2.04	2.27	0.22
Commercial Loan delinquency rate	3.14	2.91	2.98	2.97	2.96	3.03	3.16	3.32	3.33	0.36	0.01	2.96	3.33	0.36
Individuals delinquency rate	4.93	4.60	4.91	4.70	4.64	4.58	4.85	4.90	5.14	0.50	0.24	4.64	5.14	0.50
Corporate delinquency rate	1.51	1.37	1.35	1.45	1.52	1.68	1.69	1.91	1.76	0.23	(0.16)	1.52	1.76	0.23
Housing delinquency rate	1.72	1.69	1.69	1.80	1.78	1.72	1.56	1.92	1.75	(0.02)	(0.17)	1.78	1.75	(0.02)
Market Share ⁴ (em %)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δp.p. 2Q12/2Q13	Δp.p. 1Q13/2Q13	1H12	1H13	Δp.p. 1H12/1H13
Savings deposits	35.06	35.35	35.80	36.07	36.06	35.86	35.37	35.33	35.23	(0.83)	(0.10)	36.06	35.23	(0.83)
Demand deposits	14.23	14.76	14.99	17.00	16.77	15.62	15.71	15.54	15.31	(1.46)	(0.23)	16.77	15.31	(1.46)
Time deposits	5.97	6.24	5.87	6.79	7.37	8.66	9.81	11.35	12.42	5.05	1.07	7.37	12.42	5.05
Housing Bonds	32.71	33.24	32.50	32.94	35.36	38.13	42.56	46.94	52.29	16.93	5.35	35.36	52.29	16.93
Financial Bills	3.38	3.86	4.45	5.04	6.39	9.85	10.30	10.93	10.14	3.75	(0.80)	6.39	10.14	3.75
Asset Management	7.53	7.77	6.64	6.65	6.81	7.45	7.47	8.28	8.38	1.57	0.10	6.81	8.38	1.57
Loan Operations	-	-	12.43	13.14	13.91	14.62	15.15	16.00	16.95	3.03	0.95	13.91	16.95	3.03
Total Individuals Loans	-	-	20.27	21.26	22.19	23.25	24.12	25.39	26.51	4.32	1.12	22.19	26.51	4.32
Total Corporate Loans	-	-	5.95	6.26	6.95	7.36	7.68	8.12	8.90	1.94	0.78	6.95	8.90	1.94
Total Housing	-	-	69.14	68.86	68.73	68.89	69.09	69.25	69.08	0.35	(0.17)	68.73	69.08	0.35
Total Rural and Agroindustrial	-	-	-	-	-	0.00	0.11	0.15	0.18	0.18	0.04	-	0.18	0.18

¹ At Central Bank's discretion.

² Not including Fund and FIC FI and FI FGTS Program Portfolios.

³ The indicators were calculated according to the periods indicated in the columns.

⁴ Based on information in the Central Bank's and ANBIMA (Brazilian Association of Financial and Capital) for Investment Funds (position Jun/13) Press Release on 07/26/2013. The credit operations' share was calculated following the new Central Bank methodology, which contains values from Dec/11.

Key Numbers

Structural Information - Units	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ		1H12	1H13	Δ	
										2Q12/2Q13	1Q13/2Q13			1H12	1H13
Branches	2,232	2,250	2,309	2,346	2,411	2,567	2,868	2,971	3,081	670	110	2,411	3,081	670	
PA (Banking Service)	556	567	568	606	608	625	662	667	672	64	5	608	672	64	
PAE (ATM located in the premises of a company)	1,718	1,777	1,913	2,048	2,174	2,237	2,273	2,278	2,278	104	-	2,174	2,278	104	
Outplaced CAIXA Network ATMs	2,879	2,915	3,024	3,009	3,099	3,185	3,458	3,661	3,788	689	127	3,099	3,788	689	
Lottery outlets	10,975	11,072	11,273	11,486	11,898	11,961	12,385	12,585	12,636	738	51	11,898	12,636	738	
CAIXA AQUI Correspondents	24,962	25,313	25,560	26,201	25,459	25,074	21,168	20,822	20,935	(4,524)		113	25,459	20,935	(4,524)
ATM's	21,448	20,489	21,534	23,068	23,418	23,894	24,258	25,695	26,363	2,945	668	23,418	26,363	2,945	
Transactions (in millions)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ%		1H12	1H13	Δ%	
										2Q12/2Q13	1Q13/2Q13			1H12	1H13
Branches	114	117	110	141	146	145	123	107	117	(19.7)	9.3	287	224	(21.8)	
PA (Banking Service)	3	4	3	3	3	3	4	4	4	23.2	13.8	7	8	17.8	
PAE (ATM located in the premises of a company)	16	19	17	20	23	27	28	27	30	31.5	11.0	43	57	32.0	
Outplaced CAIXA Network ATMs	312	352	323	314	329	377	396	382	417	26.7	9.1	642	799	24.3	
Banco 24h Network & BB partake	54	58	55	54	56	63	64	63	67	19.9	5.7	110	130	18.8	
Lottery outlet ⁵	476	499	507	517	512	544	565	547	570	11.3	4.3	1,029	1,117	8.6	
Internet Banking	159	179	190	193	220	245	279	275	297	34.8	8.0	413	573	38.6	
Mobile Phone and Smartphone	0.10	0.14	0.05	0.05	0.11	0.07	6.6	9.9	14.3	-		44.8	0.16	24.1	
CAIXA AQUI Correspondents	43	49	51	55	51	55	63	63	64	25.9	1.4	106	128	20.9	
Customers and Accounts (in thousands)	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ		1H12	1H13	Δ	
										2Q12/2Q13	1Q13/2Q13			1H12	1H13
Individuals	54,216	56,065	57,280	59,152	60,610	62,216	63,580	64,941	67,123	6,513	2,182	60,610	67,123	6,513	
Corporate	1,325	1,267	1,260	1,353	1,422	1,627	1,658	1,632	1,734	312	102	1,422	1,734	312	
Checking Accounts ⁶	17,580	18,306	19,101	19,772	20,796	21,676	22,554	23,302	24,390	3,594	1,089	20,796	24,390	3,594	
Savings Accounts	41,910	42,691	43,326	43,810	44,457	45,470	46,667	47,799	49,148	4,690	1,349	44,457	49,148	4,690	
Collaborators	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ		1H12	1H13	Δ	
										2Q12/2Q13	1Q13/2Q13			1H12	1H13
CAIXA Employees	84,420	85,175	85,633	86,983	89,035	89,737	92,926	94,406	95,632	6,597	1,226	89,035	95,632	6,597	
Apprentices and trainees	15,077	14,562	13,884	13,010	12,422	11,924	14,363	15,019	16,158	3,736	1,139	12,422	16,158	3,736	
Economic Indicators	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	Δ		1H12	1H13	Δ	
										2Q12/2Q13	1Q13/2Q13			1H12	1H13
CDI - at period end (% p. a.)	12.1	11.9	10.9	9.7	8.4	7.4	6.9	7.0	7.7	(0.6)	0.7	8.4	7.7	(0.6)	
CDB - at period end - prefixed (% p. a.)	11.8	11.2	10.2	8.9	7.7	7.1	6.6	6.7	8.0	0.3	1.3	7.7	8.0	0.3	
Ibovespa - at period end	62,403	52,324	56,754	64,510	54,354	59,175	60,952	56,352	47,457	(6,897)	(8,895)	54,354	47,457	(6,897)	
USD Commercial Rate - at period end (purchase)	1.6	1.9	1.9	1.8	2.0	2.0	2.0	2.0	2.2	0.2	0.2	2.0	2.2	0.2	
IGP-M - Acum. in the period (%)	0.7	1.0	0.9	0.6	2.6	3.8	0.7	0.8	0.9	(1.7)	0.1	3.2	1.7	(1.4)	
IPCA - IBGE - Acum. in the period (%)	1.4	1.1	1.5	1.2	1.1	1.4	2.0	1.9	1.2	0.1	(0.8)	2.3	3.1	0.8	
TJLP	6.0	6.0	6.0	6.0	6.0	5.5	5.5	5.0	5.0	(1.0)	-	6.0	5.0	(1.0)	
TR - average rate (%)	0.1	0.1	0.1	0.1	0.015	0.003	-	-	0.0003	(0.014)	0.0003	0.038	0.0001	(0.038)	
Saving - average rate (Old Rule)	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	(0.01)	0.0003	0.5	0.5	(0.04)	
Saving - average rate (New Rule)	-	-	-	-	0.5	0.5	0.4	0.4	0.4	-	0.02	0.5	0.4	(0.1)	
Selic rate over - average rate (% p. a.)	11.9	12.2	11.3	10.3	8.9	7.8	7.2	7.1	7.5	(1.3)	0.4	9.6	7.3	(2.3)	
Taxa Selic over - at period end (% p. a.)	12.1	11.9	10.9	9.8	8.4	7.4	7.2	7.2	7.9	(0.5)	0.8	8.4	7.9	(0.5)	

⁵ Transactions with lottery modalities are not included.

⁶ Cash deposit accounts, except for Salary Accounts.

The international scenario, during the first semester was marked by pessimistic revisions to global economic growth, despite the better performance of the United States. This improvement of the indicators north-american creates uncertainty about the continuation of the program of monetary stimulus from the FED, which has led to the valuation of the dollar against the currencies of developed and emerging countries.

Regarding the external sector of the Brazilian economy, it appears that the reduction in current transactions is still growing, mainly due to the decrease of trade surplus and expanding the deficit in services and income. Direct foreign investments seem to give signs of accommodation but are still the main source of financing of the deficit account. In currency exchange, we observed the valuation of the dollar against the real in recent months.

With regard to economic activity, according to the IBGE, the GDP grew 0.6% during the first quarter of this year, compared to 0.6% in the previous quarter, considered seasonal adjustments. Compared to the same period of 2012, the GDP results for the first quarter of 2013 recorded an increase of 1.9%, the third consecutive increase in this comparison. The first quarter GDP showed evidence of how the expansion of agriculture, in terms of supply, and gross fixed capital formation in terms of demand.

In terms of jobs, the average rate of official unemployment, from January to May, published by IBGE was of 5.7% of the workforce, 0.2 p.p lower than the same period of 2012. With respect to formal employment, there is a reduction in the number of new jobs created in the period.

In terms of prices, the first semester was marked by high variation rates, despite inflation having been more contained in the quarter from March to May. The general price index began the year recording a

deflation in prices of agricultural products, a trend that was reversed only during the last month. The IPCA began the year under pressure, mainly by the food group, still reflecting the supply shock observed in mid-2012, and by the education group, due to the seasonal effect of the beginning of the year.

Within this scenario, the banking credit market reached a total balance of R\$ 2.5 trillion in June, which represents an increase of 5.0% compared to December 2012, representing 54.7% of the GDP. The expansion of the credit surplus has been driven by the participation of public financial institutions, which are driving growth in all sectors of the economic activity. The result also reflects the good credit conditions brought about by the reduction in interest rates, spreads, and the retreat of delinquency rate.

Regarding the fiscal policy, the primary surplus of the consolidated public sector, during the twelve months reached 2.0% of the GDP in June of 2013, representing an improvement in margins, although it is still below the level of 2.4% at the end of 2012. The Public Sector's Net Debt in terms of percentage of the GDP (NPSD / GDP) has decreased by 0.3 p.p. in June, after suffering a reduction of 0.7 p.p. in May. This movement can be explained mainly by the lowering of exchange rates during the period. With this, the NPSD / GDP fell 35.7%; the maximum value was reached in February 2013 to 34.5% in June.

Regarding the monetary policy, the Central Bank continues to evaluate the international scene as being quite complex. Copom – The Monetary Policy Committee chose to start a cycle of increase during the meeting in April of this year with 25 base points (bp), intensifying the rhythm of monetary tightening in May, bringing the Selic rate to 8.0% per year.

Performance

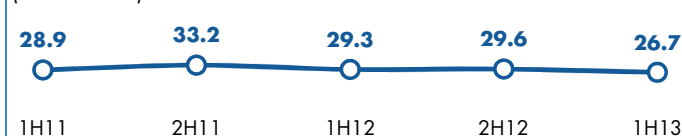
CAIXA's net income during the first semester of 2013 reached R\$ 3.1 billion, growth of 10.3% on the result achieved in the same period last year. This result is mainly due to the increase in financial credit income at 25.9%, reflecting a growth of 42.5% of the portfolio, the increase in service revenue, 14.3% and increased of the customer base.

Key items of Income	1H12	1H13	Δ% 1H12/1H13	2Q12	1Q13	2Q13	R\$ million	
							Δ% 2Q12/2Q13	Δ% 1Q13/2Q13
Income from financial intermediation	8,205	9,197	12.1	4,008	4,521	4,676	16.7	3.4
Loan operations	16,538	20,825	25.9	8,370	9,889	10,936	30.7	10.6
Allowance for loan losses	(3,635)	(4,322)	18.9	(1,954)	(2,080)	(2,241)	14.7	7.7
Income from Securities and Derivative	8,931	8,524	(4.6)	4,406	3,999	4,525	2.7	13.1
Funding Expenses	(13,354)	(14,511)	8.7	(6,587)	(6,641)	(7,870)	19.5	18.5
Service provision revenue ¹	6,849	7,832	14.3	3,542	3,752	4,080	15.2	8.8
Administrative Expenses	(10,200)	(12,031)	18.0	(5,214)	(5,900)	(6,131)	17.6	3.9
Personal expenses	(6,219)	(7,515)	20.8	(3,170)	(3,728)	(3,787)	19.4	1.6
Other administratives expenses	(3,981)	(4,516)	13.4	(2,044)	(2,172)	(2,345)	14.7	8.0
Other operating revenues/expenses	(1,094)	(901)	(17.6)	(372)	(486)	(415)	11.7	(14.5)
Operating profit	2,878	3,112	8.1	1,548	1,407	1,705	10.1	21.2
Income tax and social contribution	354	424	19.7	300	144	280	(6.8)	94.0
Profit	2,846	3,141	10.3	1,682	1,310	1,830	8.8	39.7

¹ Includes Income from bank charges.

The The Company's Net Equity (NE) ended the first semester of 2013 with R\$ 25.6 billion, growth of 16.5% compared to the same period last year.

Return on Average net Equity
(% Annualized)



Return on Average net Equity
(% Annualized)



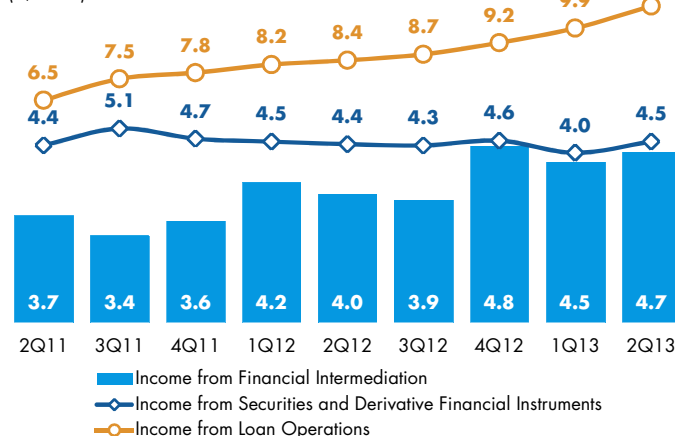
Income from Financial Intermediation

The results from financial intermediation was R\$ 9.2 billion in the first semester, an increase of 12.1% compared to the amount recorded in the first semester of 2012.

The credit revenues totaled R\$ 20.8 billion in the first semester of 2013, an increase of 25.9% in 12 months, following the increase in credit contracts.

The result of securities and derivatives was of R\$ 8.5 billion during the 1H13, down 4.6% from the same period of 2012, driven primarily by movements in interest rates and their impact on the mark-to-market of these instruments.

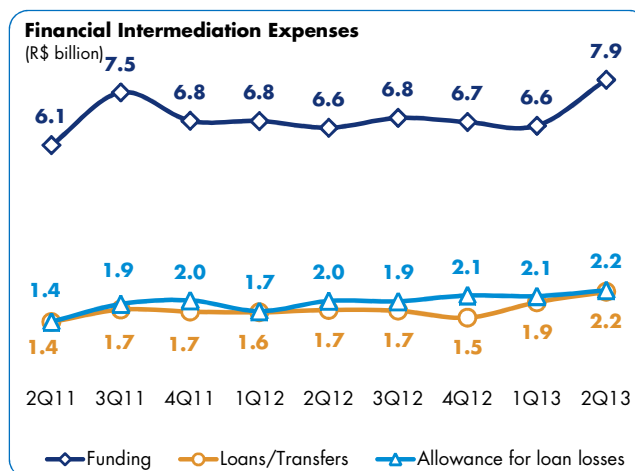
Income from Financial Intermediation
(R\$ billion)



In the first semester of 2013, the expenses with Provision for Doubt Debts (PFDD) totaled R\$ 4.3 billion, up 18.9%, in line with the expected behavior by management.

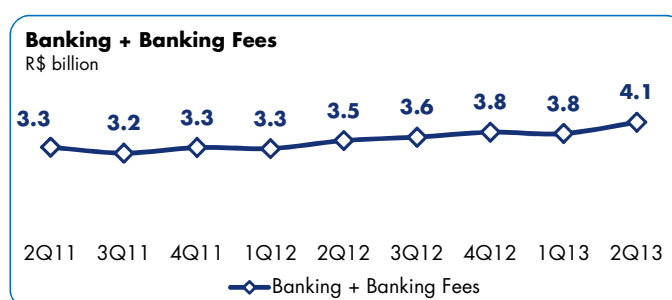
During the period, the cost of loans and transfers was of approximately R\$ 4.1 billion. Out of this amount, 83.2% refer to funds raised from the FGTS for investments in sanitation operations, infrastructure and housing credit.

Expenditure with market funding reached R\$ 14.5 billion, up 8.7% compared to 1H12. The balance of these funds (except demand deposits) grew by 35.9% in 12 months and reached R\$ 514.8 billion in 1H13.



Revenues from Service and Income Banking Fee

Revenues from service provision and banking fees recorded R\$ 7.8 billion during the first semester of 2013, 14.3% higher than the same period of last year.

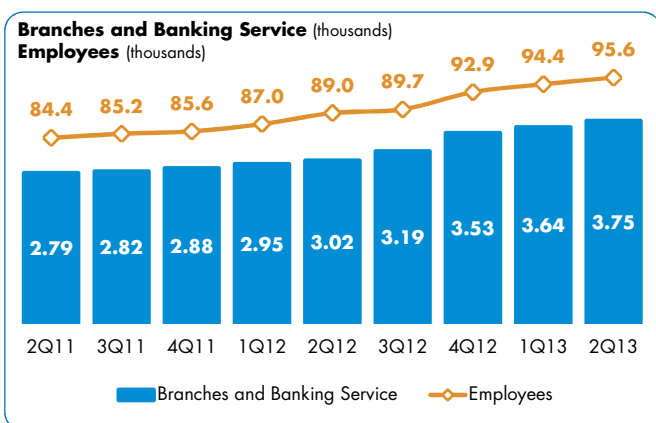


The expansion of the customer base was one of the main factors that influenced the increase in these revenues. The portfolio of individual customers totaled 67.1 million, a 10.7% growth in 12 months, while the corporate portfolio grew 21.9% during the year, reaching 1.7 million.

During the first semester of 2013, there were over 3.0 billion banking operations, 16.0% more than the same period in 2012. The CAIXA Internet Banking had 572.6 million transactions between balances, statements, transfers and bill payment operations.

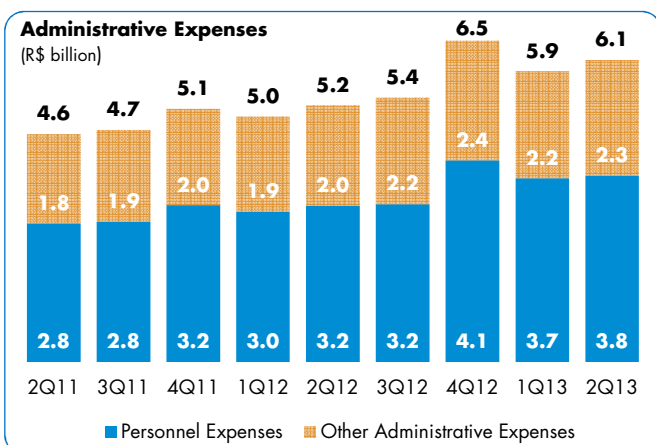
Administrative Expenses

CAIXA seeks to improve customer service and constantly invests in the improvement of its services. In 12 months, the number of employees of the institution increased 7.4%, to 89.0 in June 2012 to 95.6 thousand at the end of the first semester of 2013, an increase of 6,597 employees.



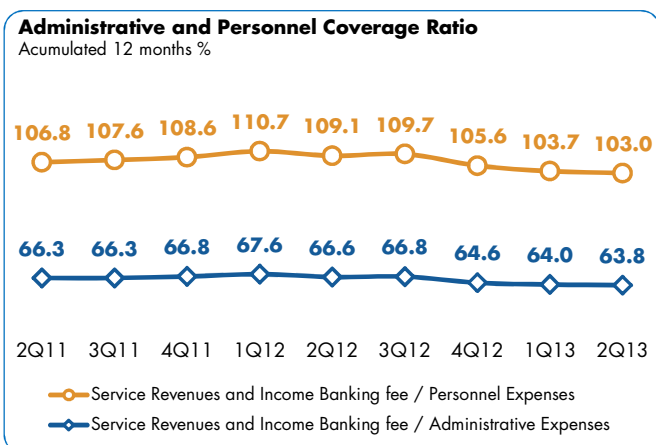
The network currently has 63.7 points, consisting of 3.8 branches and service points, 33.6 Thousand CAIXA Aqui Correspondents and lottery branches, and 26.4 ATM spread at stations and ATM rooms, plus the Riverboat branch and 18 Truck Branches.

In 12 months, the number of branches increased 27.8% (+670 agencies), the PA and Electronic Service Stations - PAE totaled 2,950 units, up 168 points (+6%). The self-service rooms have evolved 689 (+22.2%), totaling 3,788 at the end of the 1H13.



In line with the expansion of the number of employees, personnel expenses, which correspond to 62.5% of total administrative expenses totaled R\$ 7.5 billion and evolved 20.8% compared with the first semester of 2012.

Likewise, due to the expansion in business volume and customer service channels, other administrative expenses totaled R\$ 4.5 billion, an increase of 13.4% compared to 1H12.



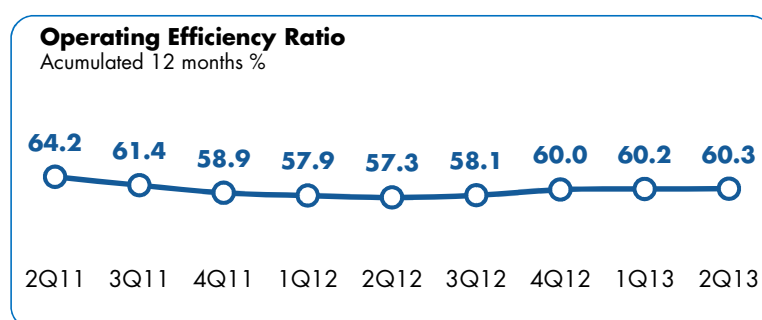
The relationship between service provision revenues and administrative expenses, accumulated in 12 months reached 63.8% at the end of Jun/13, while the coverage rate of personnel expenses, the relationship between revenues from services and personnel expenses, closed at 103.0%.

Among other administrative expenses, infrastructure spending totaled R\$ 1.8 billion during the first semester of 2013, a growth of 3.1% over the same period of the previous year.

Other Administrative Expenses	1H12	1H13	Δ% 1H12/1H13	2Q12	1Q13	2Q13	R\$ million	
							Δ% 2Q12/2Q13	Δ% 1Q13/2Q13
Infrastructure	1,783	1,838	3.1	881	910	928	5.4	2.0
Maintenance and Repars	413	397	(3.9)	213	191	206	(3.3)	7.7
Rent and leasing of real	442	554	25.3	208	270	284	36.8	5.3
Surveillance and security	345	346	0.1	161	167	179	10.9	6.8
Communications	322	296	(8.0)	165	148	148	(10.2)	0.3
Stuff	117	98	(16.1)	59	57	42	(30.0)	(26.4)
Water, electricity and gas	144	147	2.3	75	77	70	(6.5)	(9.7)
Others	2,198	2,679	21.9	1,163	1,262	1,417	21.8	12.3
Data Processing	471	541	14.9	239	250	291	21.6	16.2
Outsourced Services	530	656	23.7	276	326	330	19.5	1.3
Amortization / Depreciation	420	572	36.2	230	262	310	34.5	18.1
Advertising, Promotions and Publications	263	290	10.4	144	126	164	13.8	29.8
Specialized Technical Service	226	269	19.2	121	128	142	16.6	11.0
Financial System	153	174	14.3	79	84	90	14.6	6.6
Others	136	176	29.4	74	86	91	23.8	6.5
Total	3,981	4,516	13.4	2,044	2,172	2,345	14.7	8.0

Operational Efficiency Ratio

CAIXA's operational efficiency ratio in 12 months reached 60.3% at the end of 1H13, the same as presented in late 2012. When compared to the same period of last year, the indicator evolved 3.0 p.p., influenced by the investments in the expansion of the customer service network (+670 agencies) and the hiring of new employees (+6,597).



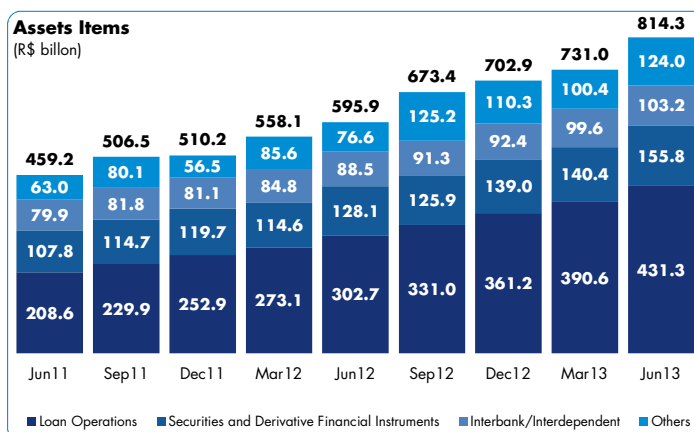
*Operating Efficiency Ratio = [(Personnel Expenses + Other Administrative Expenses) / (Gross Profit from Financial Intermediation - Allowance for Credit Losses + Service Revenues + Results of Subsidiaries and Associates + Other Operating Revenues and Expenses)] * 100*

Assets

CAIXA's asset balance reached, in June of 2013, the mark of R\$ 814.3 billion, an increase of 36.7% over the first semester of 2012.

The loan portfolio, with a balance of R\$ 431.3 billion, an increase of 42.5% in 12 months, was a major contribution to the growth of the asset.

At the end of the first semester of 2013, the loan portfolio of securities and accounted for 53.0% and 19.1% of total assets, respectively.



Assets Items	(R\$ million)				
	Jun12	Mar13	Jun13	Δ% 12M	Δ% Quarter
Availabilities	4,372	7,070	6,098	39.5	(13.8)
Short - Term Interbank Deposits	52,407	69,247	90,986	73.6	31.4
Interbank and Interdepartmental Accounts	88,472	99,550	103,183	16.6	3.6
Securities and Derivative Financial Instruments	128,116	140,431	155,845	21.6	11.0
Loan Operations	302,658	390,650	431,298	42.5	10.4
Allowance for loan losses	(17,706)	(20,724)	(21,638)	22.2	4.4
Other credits	29,080	36,474	39,586	36.1	8.5
Other assets	1,022	959	1,062	3.9	10.7
Permanent Assets	7,448	7,383	7,884	5.9	6.8
Total Assets	595,868	731,039	814,303	36.7	11.4

Securities and Derivative Financial Instruments

The securities and derivative financial instruments, mainly consisting of federal government bonds, evolved 21.6% compared to 1H12. This performance was positively influenced by the respective growth rates of 51.3% and 149.9% in security portfolios for trading and sales, and offset by a reduction of 28.0% in the security portfolio withheld to maturity.

Securites	(R\$ million)					
	Jun12	%	Mar13	%	Jun13	%
I - Trading securities	65,576	51.2	77,299	55.0	99,198	63.7
II - Available-for-sale securities	6,448	5.0	16,781	11.9	16,115	10.3
III - Held-to-maturity securities	56,092	43.8	46,297	33.0	40,413	25.9
IV - Derivative Financial Instruments	-	-	54	0.04	118	0.08
Total	128,116	100.0	140,431	100.0	155,845	100.0

Loan Portfolio

Loans totaled R\$ 431.3 billion in June of 2013, an increase of 42.5% compared to 1H12. With this balance, CAIXA's credit portfolio represented 16.9% of the total credit in the financial system, a gain of 3.0 percentage points in 12 months.

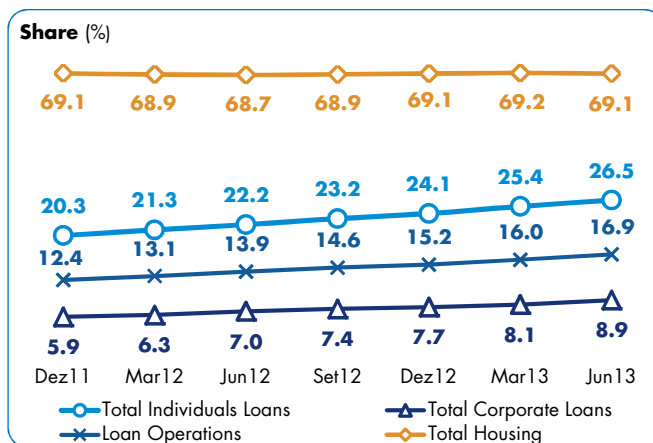
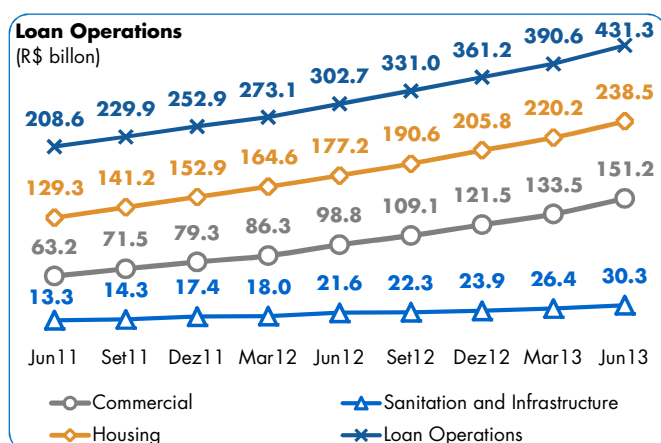
At the end of the first semester of 2013, the credit balance of trade totaled R\$ 151.2 billion, an increase of 24.5% during the first semester and 53.1% in 12 months, especially in the corporate segment, which totaled R\$ 82.0 billion, up 55.6% compared to June of 2012.

Real estate loans, granted to individuals and corporations, grew 15.9% during the year and 34.6% in 12 months, ending the semester with a balance of R\$ 238.5 billion, which represented 69.1% of the market.

Credit operations for the agribusiness segment reached a balance of R\$ 289.6 million, an increase of 83.8% during the first six months of the year.

Loan Operations	Jun12	Mar13	Jun13	(R\$ million)	
				Δ% 12M	Δ% Quarter
Loan Operations	297,601	382,627	422,617	42.0	10.5
Commercial Lending	98,767	133,498	151,233	53.1	13.3
Individuals Lending	46,064	62,289	69,219	50.3	11.1
Corporate Lending	52,704	71,209	82,014	55.6	15.2
Housing Lending	177,243	220,203	238,522	34.6	8.3
Sanitation and Infraestructure	21,591	26,384	30,335	40.5	15.0
Rural and Agroindustrial	-	207	290	-	40.0
Credit Linked Assignment	-	2,335	2,238	-	(4.1)
Other receivables with characteristics of loans	5,058	8,023	8,681	71.7	8.2
Total Credit	302,658	390,650	431,298	42.5	10.4

During the first six months of 2013, R\$ 118.0 billion was granted in commercial credits, growing 45.0% compared to the contracts during the first semester of 2012. Operations with individuals totaled R\$ 62.4 billion and with corporate totaled R\$ 55.6 billion, an increase of 37.5% and 54.5%, respectively, when compared to loans during the first semester of 2012.



The portfolio allocated to individuals presented a balance of R\$ 299.0 billion in the first semester, especially for mortgages, an increase of 35.4% in 12 months, and payroll, which represented 68.3% of installment loan, an increase of 41.8% compared to June of 2012.

	(R\$ million)				
Total Individual Loans	Jun12	Mar13	Jun13	Δ% 12M	Δ% Quarter
Individual Commercial Loans	46,064	62,289	69,219	50.3	11.1
Overdraft	3,163	3,847	4,150	31.2	7.9
Installment Loans	39,205	53,750	59,956	52.9	11.5
Others	3,696	4,692	5,112	38.3	8.9
Housing Loans	169,615	211,530	229,741	35.4	8.6
Rural and Agroindustrial Lending	-	16	49	-	210.0
Total Individual Lending	215,679	273,836	299,009	38.6	9.2

At the end of 1H13, the corporate credit balance was of R\$ 121.4 billion, a growth of 20.1% during the first semester and 48.2% in 12 months. We highlight working capital (R\$ 69.5 billion), with an increase of 59.3% in 12 months, and infrastructure and sanitation operations and with a balance of R\$ 30.3 billion.

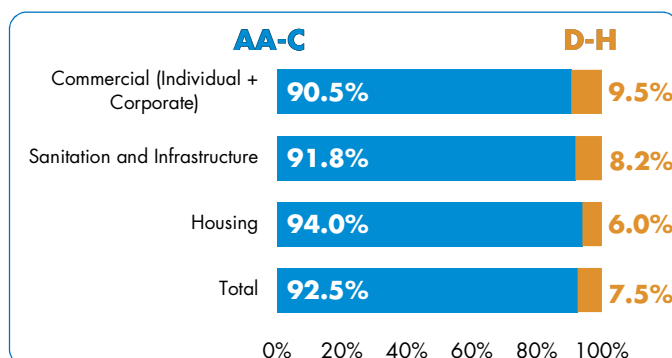
	(R\$ million)				
Total Corporate Loans	Jun12	Mar13	Jun13	Δ% 12M	Δ% Quarter
Corporate Commercial Loans	52,704	71,209	82,014	55.6	15.2
Overdraft	2,349	3,541	3,934	67.4	11.1
Installment Loans	49,880	66,949	77,252	54.9	15.4
Others	474	718	828	74.7	15.3
Housing Loans	7,628	8,672	8,781	15.1	1.3
Sanitation and Infrastructure Lendings	21,591	26,384	30,335	40.5	15.0
Rural and Agroindustrial Lendings	-	191	240	-	25.8
Total Corporate Loans	81,922	106,456	121,370	48.2	14.0

Quality of the Loan Portfolio

At the end of the first semester, 92.5% of the loan portfolio was ranked in the ratings from AA to C, an increase of 1.2 p.p. compared to the first quarter of 2013.

The commercial loans accounted for 37.1% of the total (R\$ 431.3 billion). Of these, 90.5% were classified in the *ratings* between AA-C and 9.5% between the ratings D-H.

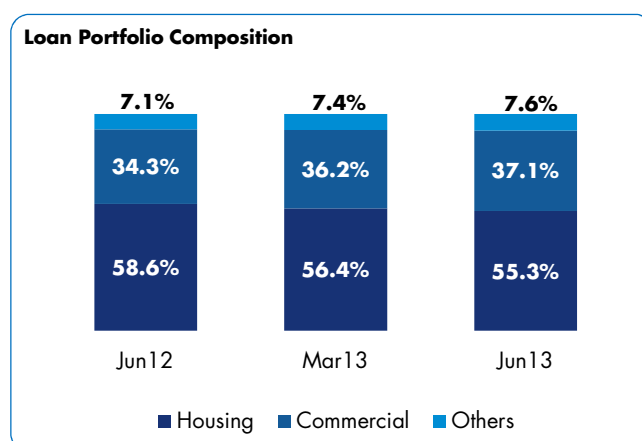
The real estate transactions (55.3% of total), 94.0% are classified in the *ratings* between AA-C.



CAIXA's total delinquency rate (over 90 days) closed at 2.27%, below the market's average percentage, 3.4% and 0.22 p.p. above the level presented in June/12, due to the change of the portfolio's composition in line with the expected behavior provided in the Institution's planning.

Delinquency	Jun12	Mar13	Jun13	Δ p.p. 12M	Δp.p. Quarter
Commercial	2.96	3.32	3.33	0.36	0.01
Individuals	4.64	4.90	5.14	0.50	0.24
Corporate	1.52	1.91	1.76	0.23	(0.16)
Housing	1.78	1.92	1.75	(0.02)	(0.17)
Total	2.04	2.34	2.27	0.22	(0.07)

In the 1H12, housing loans, which have lower default rates, participated with over 58% of the portfolio, while commercial credit, with higher risks represented 34.3% of the total. In June of 2013, the real estate portfolio was 55.3% (-3.3 p.p.) of the credit, while commercial operations were of 37.1% (+2.8 p.p.).



Credit and Debt Cards

CAIXA's credit card base evolved 8.0 million to 10.7 million units, representing a growth of 34% in 12 months and 23.8% during the first semester. During the first six months of the year, there were 124.8 million transactions, totaling a turnover of R\$ 13.9 billion.

Credit Cards	1H12	1H13	Δ%		2Q12	1Q13	2Q13	Δ%	
			1H12/1H13					2Q12/2Q13	1Q12/2Q13
Quantity of Cards (in million)	8.0	10.7	34.0		8.0	9.6	10.7	34.0	12.1
Quantity of Transactions (in million)	92.0	124.8	35.6		48.9	58.7	66.0	35.1	12.5
Total Value Transacted (R\$ million)	9,924	13,936	40.4		5,270	6,578	7,359	39.6	11.9

Quantities of cards at the end period. Cumulative transactions

During the first semester of 2013, there were 357.1 million transactions with debit cards, 34.7% more than in the same period of 2012, totaling R\$ 21.8 billion, an average of R\$ 60.95 per transaction. This card base reached 76.4 million, representing, only during the first semester, a growth of 8.3%.

The ELO card, the result of a partnership between CAIXA, Banco do Brasil and Bradesco, corresponded to 12.6% of the debit cards. At the end of the semester, the Elo card base totaled 9.6 million, showing an increase of 118.2% compared to June of 2012.

Debit Cards	1H12	1H13	Δ%		2Q12	1Q13	2Q13	Δ%	
			1H12/1H13					2Q12/2Q13	1Q12/2Q13
Quantity of Cards (in million)	70.6	76.4	8.3		70.6	74.6	76.4	8.3	2.4
Quantity of ELO Cards (in million)	4.4	9.6	118.2		4.4	7.5	9.6	118.2	28.0
Quantity of Transactions (in million)	265.1	357.1	34.7		134.2	173.1	184.0	37.1	6.3
Total Value Transacted (R\$ million)	14,761	21,764	47.4		7,476	10,586	11,177	49.5	5.6

Quantities of cards at the end period. Cumulative transactions

Fund Raising

The fund raising balance reached R\$ 543.3 billion in June of 2013, an increase of 34.9% in 12 months, driven mainly by increases of 102.9% in bonds and 56.3% in the open fund raising market.

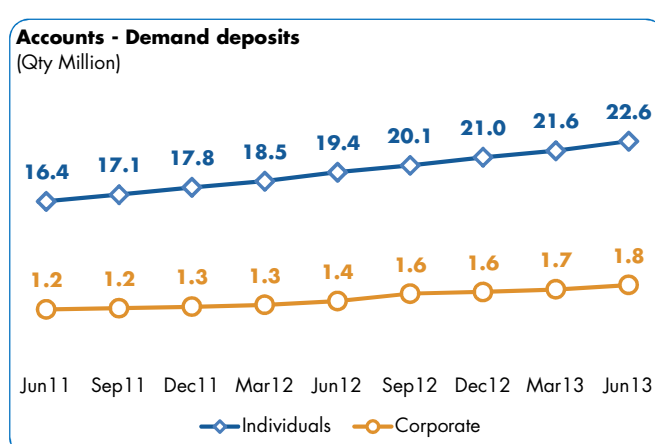
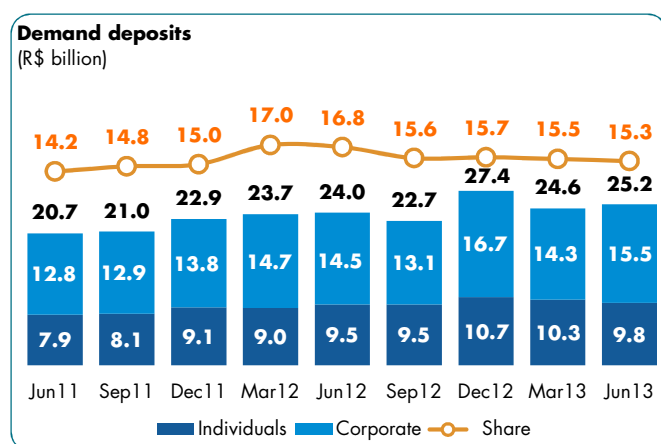
Deposits had a nominal growth of R\$ 56.9 billion in 12 months, ending the first semester of 2013 with a balance of R\$ 342.2 billion. The increase of 20.0% in 12 months, was driven by the CBD, which increased by 51.1%.

Main Items of Funding	Jun12	Mar13	Jun13	Balance (R\$ million)	
				Δ% 12M	Δ% Quarter
Deposits	285,262	323,294	342,176	20.0	5.8
Demand deposits	23,970	24,622	25,242	5.3	2.5
Savings accounts	161,924	181,534	189,700	17.2	4.5
Time deposits	80,703	105,103	113,344	40.4	7.8
Other Deposits	18,664	12,035	13,891	(25.6)	15.4
Notes	30,345	53,673	61,581	102.9	14.7
International Funding	-	3,110	3,339	-	7.4
Funds obtained in the open market	87,141	102,185	136,235	56.3	33.3
Total	402,748	482,261	543,331	34.9	12.7

Demand Deposits

The checking account base expanded 17.3% in 12 months, reaching 24.4 million, of which 22.6 million accounts were for Individuals, including 10.2 million simplified accounts (CAIXA Fácil), and 1.8 million corresponded to corporate checking accounts.

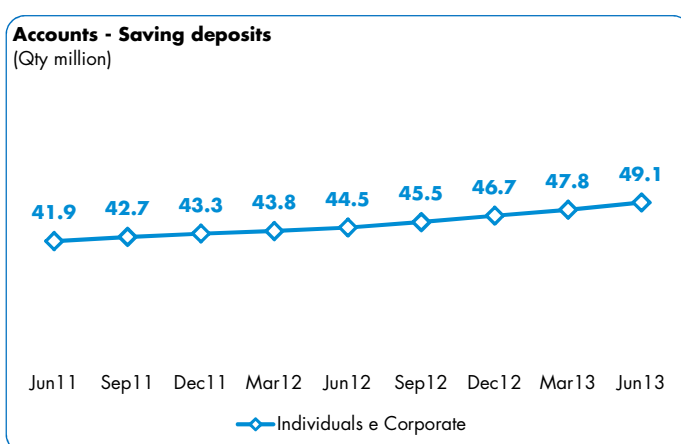
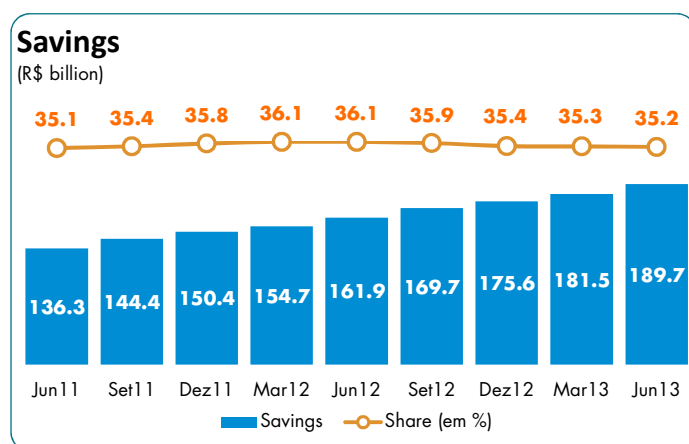
Demand deposits grew by 5.3% in the 1H12 balance, ending June of 2013 with R\$ 25.2 billion, representing 15.3% of the market share. Corporate deposits showed an increase of 6.9% in 12 months, reaching a balance of R\$ 15.5 billion. Corporate deposits totaled R\$ 9.8 billion, representing an increase of 2.8% compared to the 1H12.



Savings

The savings deposits balance, the main funding reached R\$ 189.7 billion in June of 2013 an increase of 17.2% in 12 months. CAIXA is currently the leader in this market with a 35.2% share.

At the end of the 1H13, the institution had 49.1 million savings accounts, up 10.6% over the same period of last year, which had a net inflow of R\$ 9.3 billion.

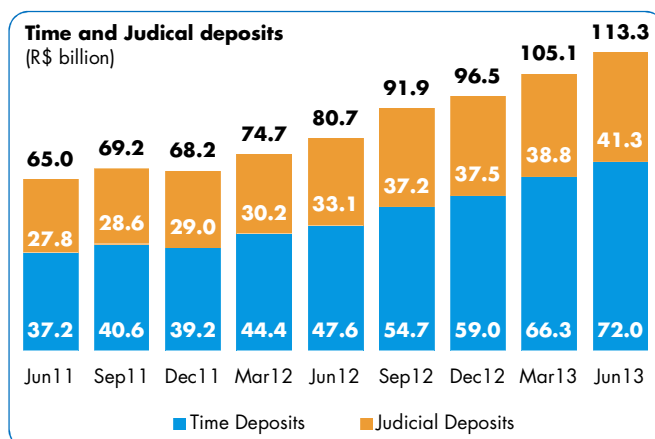


Time Deposits

The balance of time deposits grew 17.4% during the first semester of 2013 and reached R\$ 113.3 billion, up 40.4% compared to June of 2012. The net inflow of these deposits was of R\$ 14.0 billion during the first semester.

The CDB resources totaled R\$ 72.0 billion in June, up from 22.0% in only the first six months of 2013. When compared to the 1H12, the evolution was of 51.1%.

The balance of court deposits amounted to R\$ 41.3 billion, up 10.1% during the first semester, and 25.0% in 12 months.



Capital Management

In June 2013, the Reference Equity and Required Reference Equity totaled R\$ 58.2 billion and R\$43.5 billion respectively.

The credit risk share ended June representing 94.9% of the PREs. The new rules for credit risk, since the publication of the Central Bank's Memo 3.644/13 changed the weights for real estate, payroll and large businesses transactions, reducing capital allocation for these segments as of March 2013.

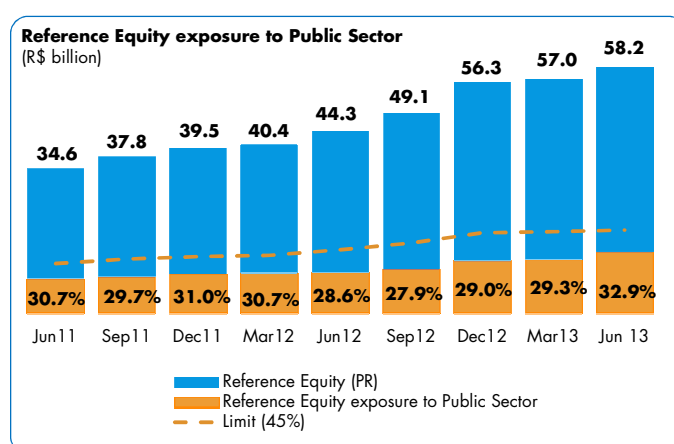
Thus, the Basel Rate recorded in June 2013 was of 14.7%, above the minimum requirement of 11% or 1.8 percentage points higher than at the end of the 1H12.

	(R\$ million)				
Reference Equity	Jun12	Mar13	Jun13	Δ 12M	Δ Quarter
RE - Reference Equity	44,343	56,992	58,173	31.2%	2.1%
TIER I	23,673	29,019	29,605	25.1%	2.0%
TIER II	21,874	29,019	29,605	35.3%	2.0%
Deductions from Reference Equity - RE	(1,204)	(1,045)	(1,037)	-13.9%	-0.7%
RRE - Required Reference Equity	37,771	44,168	43,529	15.2%	-1.4%
Basel Ratio (RE x 100) / (RRE / 0,11)	12.9%	14.2%	14.7%	1,8 p.p.	0,5 p.p.

The Fixed Assets Ratio was 13.0%, maintaining the CAIXA framed as defined by CMN Resolution 2.669/1999, which establishes the limit of 50%.

	(R\$ million)				
Fixed Asset	Jun12	Mar13	Jun13	Δ 12M	Δ Quarter
(A) Fixed Asset Adjusted	6,618	6,871	7,580	14.5%	10.3%
(B) Reference Equity	44,343	56,992	58,173	31.2%	2.1%
(C) Fixed Asset Adjusted Ratio ((A / B) x 100)	14.9%	12.1%	13.0%	- 1,9 p.p.	0,9 p.p.

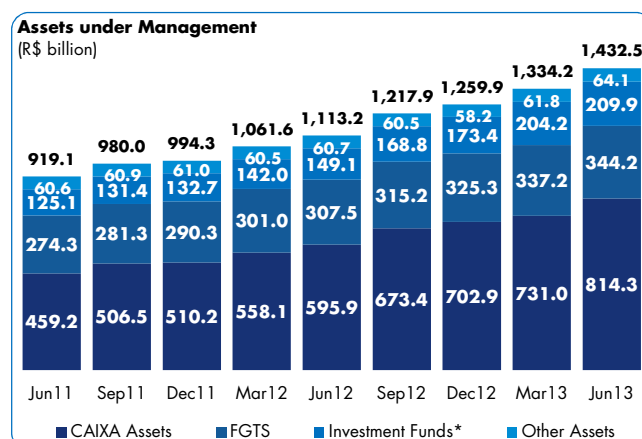
At the end of 1H13, the Public Sector's debt rate with CAIXA was of 32.9%, down 4.4 percentage points in 12 months. In accordance with CMN Resolution 2.827/2001, credit operations of a financial institution with public agencies and institutions are limited to 45% of their Reference Assets.



Managed Assets

At the end of the 1H13, CAIXA was responsible for managing R\$ 1.4 trillion in assets, an increase of 28.6% in 12 months, driven mainly by its own assets, which evolved R\$ 218.4 billion.

Of the R\$ 618.2 billion of third party funds, the FGTS is noteworthy, with a balance of R\$ 344.2 billion, and investment funds with R\$ 209.9 billion, which grew 11.9% and 40.7%, respectively, compared to the first semester of 2012.



* Exclude Portfolios Funds and Programs FIC FI and FI FGTS.

Investment Funds and Managed Portfolios

CAIXA, in June, was responsible for the management of R\$ 441.6 billion in investment funds and portfolios. The network and exclusive funds totaled R\$ 235.9 billion, up 38.6% over the 1H12, driven by exclusive funds, which evolved 61.4% in 12 months, and totaled R\$ 143.8 billion.

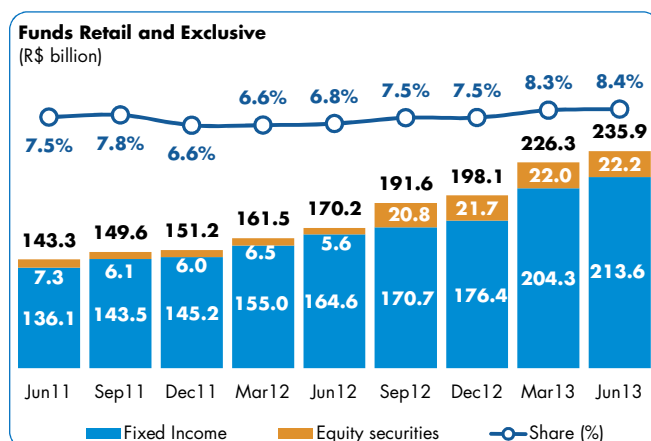
Inv Funds and Portfolios Adm.	Jun12	Mar13	Jun13	(R\$ million)	
				Δ% 12M	Δ% Quarter
Funds Retail and Exclusive*	170,197	226,348	235,880	38.6	4.2
Managed Portfolios	128,215	125,496	123,729	(3.5)	(1.4)
Commercial Portfolios	1,569	974	888	(43.4)	(8.9)
Wallets RPPS	483	409	372	(22.9)	(8.9)
Portfolio Funds and Programs	126,163	124,114	122,469	(2.9)	(1.3)
FI de FIC	69,943	81,126	82,012	17.3	1.1
Total	368,355	432,971	441,621	19.9	2.0

* Includes FI FGTS.

The fixed income funds ended the 1H13 with a balance of R\$ 213.6 billion (90.6% of investment funds), a growth of 29.8% in 12 months.

The equity funds, in turn, grew 293.9%, closing the 1H13 with R\$ 22.2 billion.

In June of 2013, CAIXA managed 8.4% market funds, according to ANBIMA, an increase of 1.6 percentage points in 12 months.



CAIXA



Drafted by VIFIN / DECON / SUMAV / GESIG:

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