

Press Release

3Q12



CAIXA

This report is based on CAIXA Consolidated Financial Statements as of September 30, 2012. However, the amounts and their forms of presentation are the result of managerial adjustments, and there may be differences with the accounting publications due to possible reallocations or agglomerations of items, which aim to provide a better understanding or view of changes in assets, liabilities and incomes, or preserve data comparability between periods.

As of June 30, 2012, the information presented is consolidated and includes statements from both CAIXA Financial Institution and CAIXAPAR company, wholly CAIXA-owned subsidiary.

The amounts indicated as totals in certain tables may not be the arithmetic sum of the figures preceding them due to rounding adjustments.

The computation of all indexes and variations presented was based on whole numbers, and there may be divergence when calculation is made on the rounded amounts. Variations exceeding 1,000% are not shown.

Abbreviations:

- NE - Net Equity
- 9M - 9 months
- 3Q12 - Position/Period/Year: 3rd quarter of 2012 (Q=Quarter; S=Semester)
- p.p. - Percentage Points
- Δ - Change

Press Release - 3Q12

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Highlights

1. Driven by CAIXA Best Credit Program, Caixa Econômica Federal loan portfolio presents a balance of R\$ 324.5 billion in September, an increase of 42.9% in 12 months, putting the institution in third place in volume of loans in the market. Launched in April, CAIXA Best Credit Program promoted interest reduction and provided new lines of credit to customers of all segments.
2. Accrued profit in the quarter was R\$ 4.2 billion. In September was R\$ 4.2 billion, close to 18% above the prior year period, historically the highest net profit recorded within this year period. Consolidated equity of R\$ 22.5 billion in September showed an increase of 24.6% in 12 months, with an average return of 27.5% for the year. Reference equity in September was R\$ 49,1 billion and Basel Index being 12.6%.
3. Assets under management until the end of September were R\$ 1.2 trillion, being R\$ 673.4 billion in own assets, which increased 32.9% compared to the same period of 2011. It is further highlighted R\$ 315.2 billion in assets from Severance Indemnity Fund for Employees (*Fundo de Garantia por Tempo de Serviço*, or "FGTS") and R\$ 191,6 billion in investment funds.
4. Total deposits amounted to R\$ 303.3 billion at the end of September. Savings Account has once again been highlighted, with a net fund raising of R\$ 5.4 billion in the third quarter (R\$ 12.1 billion in the year) and 35.86% of market share. CDB grew 34.9% until September, with a balance of R\$ 54.7 billion. The housing and financial bills obtained a growth of more than 242.0% in 12 months - balance of R\$ 39.7 billion.
5. CAIXA maintained its position as the fourth largest investment fund administrator (retail and exclusive) in the country, accounting for 7.45% of the market.
6. The commercial credit presented a balance of R\$ 109.1 billion, an increase of 52.6% compared to the same period of 2011 (37.7% in the year). Operations with individuals recorded a balance of R\$ 50.2 billion, an increase of 46.6% (37.1% in the year). Operations with corporate ended the period with a balance of R\$ 58.9 billion, an increase of 58.7% in 12 months (38.2% in the year).
7. Housing portfolio presented a balance of R\$ 190.6 billion in September 2012, an increase of 34.9% in 12 months. The transactions with savings account resources amounted to R\$ 98.8 billion, and those that use FGTS resources, CAIXA reached R\$ 91.5 billion, an increase of 34.7% and 35.4%, respectively.
8. Delinquency rate remains stable in all portfolios. In total credit, CAIXA remained at 2.0% compared to September 2011. In commercial transactions it was 3.0%. And in housing loans this ratio was 1.7%.
9. From January to September 2012, CAIXA expanded its customer base to 63.8 million, including account holders and savers, an increase of 11.4% compared to September 2011.
10. With approximately 21.7 million accounts, demand deposits reached a balance of R\$ 22.7 billion, an increase of 17.5% in 12 months. Individual accounts totaled 20.1 million, 9.6 million in the category CAIXA Easy Account, which does not charge fees. In these nine months, about 1.5 million CAIXA Easy Accounts were open.
11. At the end of the period, CAIXA provided to its customers, companies or citizens who use its services, a network of 45.6 thousand service points, including 3.2 thousand branches and banking service offices, 2.2 thousand points, 3.2 thousand ATM rooms, and 36.9 thousand lottery outlets and CAIXA AQUÍ correspondents.
12. In 9M12, 4.1 billion bank transactions were carried out in the various CAIXA service points and shared network, an increase of 15.5% compared to 9M11. In Internet Banking CAIXA, 658.5 million transactions were carried out.

Key Numbers

Items of Statement of Income (R\$ million)												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ%	Δ% 2Q/3Q12	9M11	9M12	Δ%
Profit for the Month Period/Quarter	812	1,462	1,291	1,617	1,164	1,682	1,350	4.6	(19.7)	3,565	4,197	17.7
Operating Profit	615	1,352	1,311	1,325	1,330	1,548	1,224	(6.6)	(21.0)	3,278	4,101	25.1
Gross Profit from Financial Intermediation	3,601	3,675	3,360	3,592	4,197	4,008	3,921	16.7	(2.2)	10,635	12,126	14.0
Loans Operations Income	6,202	6,486	7,494	7,785	8,167	8,370	8,653	15.5	3.4	20,182	25,190	24.8
Service Revenues and Income Banking fee	2,789	3,348	3,173	3,337	3,307	3,542	3,644	14.8	2.9	9,310	10,493	12.7
Administrative Expenses	(4,445)	(4,630)	(4,712)	(5,139)	(4,986)	(5,214)	(5,371)	14.0	3.0	(13,786)	(15,571)	13.0
Items of Balance Sheet (R\$ million)												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ%	Δ% 2Q/3Q12	9M11	9M12	Δ%
Total Assets	431,377	459,232	506,478	510,214	558,091	596,258	673,373	33.0	12.9	506,478	673,373	33.0
Securities and Derivative Financial Instruments	103,163	107,762	114,694	119,738	114,597	128,116	125,907	9.8	(1.7)	114,694	125,907	9.8
Loan Operations	190,477	205,853	227,029	249,549	268,831	297,601	324,499	42.9	9.0	227,029	324,499	42.9
Commercial Lending	60,821	63,218	71,522	79,274	86,259	98,767	109,138	52.6	10.5	71,522	109,138	52.6
Individuals Lending	28,118	30,410	34,401	36,623	40,683	46,064	50,211	46.0	9.0	34,401	50,211	46.0
Corporate Lending	32,702	32,807	37,122	42,651	45,575	52,704	58,927	58.7	11.8	37,122	58,927	58.7
Housing Lending	117,069	129,314	141,208	152,871	164,621	177,243	190,558	34.9	7.5	141,208	190,558	34.9
Sanitation & Infrastructure	12,587	13,321	14,299	17,404	17,952	21,591	22,292	55.9	3.2	14,299	22,292	55.9
Allowance for Loan losses	(12,199)	(13,035)	(14,312)	(15,701)	(16,470)	(17,570)	(18,576)	29.8	5.7	(14,312)	(18,576)	29.8
Deposits	227,657	234,445	256,696	259,829	268,782	285,262	303,278	18.1	6.3	256,696	303,278	18.1
Demand deposits	20,022	20,724	20,989	22,943	23,670	23,970	22,660	8.0	(5.5)	20,989	22,660	8.0
Saving deposits	132,590	136,292	144,402	150,363	154,749	161,924	169,727	17.5	4.8	144,402	169,727	17.5
Time deposits	60,126	65,045	69,203	68,165	74,653	80,703	91,943	32.9	13.9	69,203	91,943	32.9
Equity	17,483	18,202	18,028	19,561	20,523	21,398	22,460	24.6	5.0	18,028	22,460	24.6
Reference Equity (PR)	34,297	34,629	37,796	39,540	40,446	44,343	49,136	30.0	10.8	37,796	49,136	30.0
Asset Management - Total	893,842	937,408	998,219	1,013,878	1,080,997	1,134,696	1,240,518	24.3	9.3	998,219	1,240,518	24.3
Asset Management of FGTS	268,713	274,253	281,253	290,154	300,997	307,493	315,217	12.1	2.5	281,253	315,217	12.1
Investment Funds	134,801	143,337	149,586	152,510	161,409	170,197	191,592	28.1	12.6	149,586	191,592	28.1
Financial Ratios (%) 1												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δp.p.	Δp.p	9M11	9M12	Δp.p.
Return on average assets (annualized)	0.8	1.3	1.1	1.3	0.9	1.2	0.9	(0.2)	(0.3)	1.0	0.9	(0.1)
Return on average equity (annualized)	21.3	37.0	31.7	39.1	25.3	36.2	27.0	(4.7)	(9.2)	29.4	27.5	(1.9)
Operating Efficiency ratio	63.0	59.4	56.9	57.9	58.9	57.1	59.6	2.7	2.5	59.6	58.5	(1.1)
Coverage Ratio of Administrative expenses	62.7	72.3	67.4	64.9	66.3	67.9	67.8	0.5	(0.1)	67.5	67.4	(0.1)
Coverage Ratio of Personnel expenses	99.7	118.9	111.5	104.8	108.5	111.7	113.7	2.2	2.0	110.1	111.4	1.3
Allowance for loan losses / Loan Operations	6.4	6.3	6.3	6.3	6.1	5.9	5.7	(0.6)	(0.2)	6.3	5.7	(0.6)
Basel Ratio	15.2	14.5	13.5	13.3	12.8	12.9	12.6	(0.8)	(0.3)	13.5	12.6	(0.8)
Fixed asset ratio	16.6	14.9	14.5	16.6	15.5	14.9	14.0	(0.5)	(0.9)	14.5	14.0	(0.5)
Reference Equity exposure to Public Sector	29.8	30.7	29.7	31.0	30.7	28.6	27.9	(1.8)	(0.6)	29.7	27.9	(1.8)
Delinquency Rates in Credit Portfolio (past due > 90 days)	2.14	2.04	1.96	2.00	2.07	2.04	2.06	0.09	0.02	1.96	2.06	0.09
Commercial Loan delinquency rate	3.05	3.14	2.91	2.98	2.97	2.96	3.03	0.12	0.07	2.91	3.03	0.12
Individuals delinquency rate	5.00	4.93	4.60	4.91	4.70	4.64	4.58	(0.03)	(0.06)	4.60	4.58	(0.03)
Corporate delinquency rate	1.41	1.51	1.37	1.35	1.45	1.52	1.68	0.31	0.16	1.37	1.68	0.31
Housing delinquency rate	1.75	1.72	1.69	1.69	1.80	1.78	1.72	0.04	(0.06)	1.69	1.72	0.04
Market Share 2 (em %)												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δp.p.	Δp.p	9M11	9M12	Δp.p.
Savings deposits	34.45	35.06	35.35	35.80	36.07	36.06	35.86	0.51	(0.20)	35.35	35.86	0.51
Demand deposits	13.81	14.23	14.76	14.99	17.00	16.77	15.62	0.86	(1.15)	14.76	15.62	0.86
Time deposits	5.84	5.97	6.24	5.87	6.79	7.37	8.66	2.42	1.29	6.24	8.66	2.42
Asset Management	7.43	7.53	7.77	6.64	6.65	6.81	7.45	(0.31)	0.64	7.77	7.45	(0.31)
Total Credit (except Other Credits)	10.86	11.22	11.76	12.29	12.96	13.73	14.50	2.74	0.77	11.76	14.50	2.74
Individuals Loans	4.96	5.14	5.63	5.75	6.24	6.86	7.34	1.71	0.48	5.63	7.34	1.71
Corporate Loans	4.97	4.79	5.15	5.66	5.97	6.59	7.22	2.07	0.63	5.15	7.22	2.07
Housing portfolio	75.50	74.99	74.20	73.77	73.13	72.43	71.53	(2.67)	(0.90)	74.20	71.53	(2.67)
Structural Information - Units												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ 3Q11/12	Δ 2Q/3Q12	9M11	9M12	Δ 9M11/12
Branches	2,219	2,232	2,250	2,309	2,346	2,411	2,567	317	156	2,250	2,567	317
PAB (Banking Service Branch)	530	555	566	567	605	607	624	58	17	566	624	58
PAE (ATM located in the premises of a company)	1,610	1,718	1,777	1,913	2,048	2,174	2,237	460	63	1,777	2,237	460
Outplaced CAIXA Network ATMs	2,879	2,879	2,915	3,024	3,009	3,099	3,185	270	86	2,915	3,185	270
Lottery outlets	10,805	10,975	11,072	11,273	11,486	11,898	11,961	889	63	11,072	11,961	889
CAIXA AQUÍ Correspondents	23,484	24,962	25,313	25,560	26,201	25,459	25,074	(239)	(385)	25,313	25,074	(239)
Transactions (in millions)												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ%	Δ% 2Q/3Q12	9M11	9M12	Δ%
Branches	108	114	117	110	141	146	145	24.0	(0.2)	339	432	27.6
PAB (Banking Service Branch)	3	3	4	3	3	3	3	(5.1)	(0.2)	10	10	(2.5)
PAE (ATM located in the premises of a company)	15	16	19	17	20	23	27	43.0	15.7	50	70	41.1
Outplaced CAIXA Network ATMs	276	312	352	323	314	329	377	7.0	14.7	941	1,019	8.3
Banco 24h Network & BB partake	51	54	58	55	54	56	60	3.8	7.9	163	170	4.4
Lottery outlet 3	449	476	499	507	517	512	544	9.0	6.2	1,423	1,574	10.6
Internet Banking	149	159	179	190	193	220	245	37.0	11.3	486	658	35.4
CAIXA AQUÍ Correspondents	41	43	49	51	55	51	55	13.0	8.3	132	161	21.7
Costumers and Accounts (in thousands)												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ 3Q11/12	Δ 2Q/3Q12	9M11	9M12	Δ 9M11/12
Individuals	53,521	54,216	56,065	57,280	59,152	60,610	62,216	6,151	1,606	56,065	62,216	6,151
Corporate	1,264	1,325	1,267	1,260	1,353	1,422	1,627	359	205	1,267	1,627	359
Checking Accounts 4	16,928	17,580	18,306	19,101	19,772	20,796	21,676	3,369	879	18,306	21,676	3,369
Savings Accounts	41,336	41,910	42,691	43,326	43,810	44,457	45,470	2,780	1,013	42,691	45,470	2,780
Collaborators												
	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12	Δ 3Q11/12	Δ 2Q/3Q12	9M11	9M12	Δ 9M11/12
CAIXA Employees	83,506	84,420	85,175	85,633	86,983	89,035	89,737	4,562	702	85,175	89,737	4,562
Apprentices and trainees	14,998	15,077	14,562	13,884	13,010	12,422	11,924	(2,638)	(498)	14,562	11,924	(2,638)

* The indicators were calculated according to the periods indicated in the columns.

* Based on the information from Central Bank Press Release of 10/26/2012 and ANBIMA (Brazilian Financial and Capital Markets Association) for Investment Funds (Sep/12 position).

* The transactions with lottery modalities are not contemplated.

* Demand Deposit Accounts, except Salary Accounts.

Performance

CAIXA profit in the quarter ended September 2012 was R\$ 1.3 billion. For the year, profit was R\$ 4.2 billion, an increase of 17.7% over those same 9 months of 2011, when the result was R\$ 3.6 billion.

Main items of income	9M11	9M12	Δ% 9M11/9M12	3Q11	2Q12	3Q12	R\$ million	
							Δ% 3Q12/3Q11	Δ% 3Q12/2Q12
Income from financial intermediation	10,635	12,126	14.0	3,360	4,008	3,921	16.7	(2.2)
Loan operations	20,182	25,190	24.8	7,494	8,370	8,653	15.5	3.4
Allowance for loan losses	(4,847)	(5,579)	15.1	(1,871)	(1,954)	(1,944)	3.9	(0.5)
Outcome of treasury management ¹	8,184	7,559	(7.6)	2,922	2,554	2,422	(17.1)	(5.2)
Expenses deposits / Letter	(7,246)	(6,811)	(6.0)	(2,596)	(2,268)	(2,200)	(15.3)	(3.0)
Service provision revenue ²	9,310	10,493	12.7	3,173	3,542	3,644	14.8	2.9
Personal expenses	(8,459)	(9,423)	11.4	(2,846)	(3,170)	(3,205)	12.6	1.1
Other administratives expenses	(5,327)	(6,148)	15.4	(1,866)	(2,044)	(2,167)	16.1	6.0
Other operating revenues/expenses	(1,661)	(1,562)	(6.0)	(126)	(372)	(468)	271.4	25.9
Operating profit	3,277	4,101	25.2	1,311	1,548	1,224	(6.6)	(21.0)
Income tax and social contribution	914	877	(4.0)	389	300	523	34.3	74.2
Profit	3,565	4,197	17.7	1,291	1,682	1,350	4.6	(19.7)

¹Treasury Department Managerial Income consists of Incomes from Bonds and Securities, Derivative Financial Instruments, Foreign Exchange, Financial Asset Sale or Transfer, and Expenses with Repo Operations.

² It includes Banking Fee Revenues.

The company's Net Equity (NE) increased 24.6% compared to previous year, changing from R\$ 18.0 billion in September 2011 to R\$ 22.5 billion.

Return on the average NE of 9M12 reached 27.5%, compared to 29.4% in the prior year period.

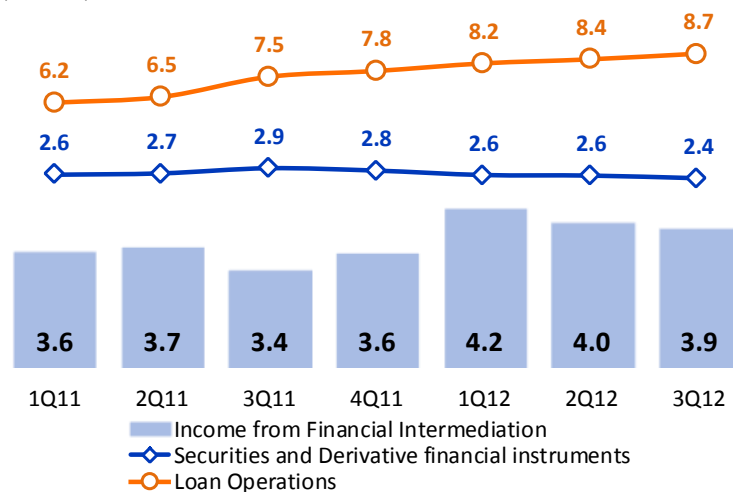
Income from Financial Intermediation

The Income from Financial Intermediation reached R\$ 3.9 in the quarter. For the year, the accrued amount was R\$ 12.1 billion, an increase of 14.0% compared to September 2011.

Revenues with credit were R\$ 25.2 billion in these 9 months, an increase of 24.8% compared to the same period last year.

Treasury Income was R\$ 7.6 billion, a decrease of 7.6% in relation to the same period of 2011.

Income from Financial Intermediation
(R\$ billion)



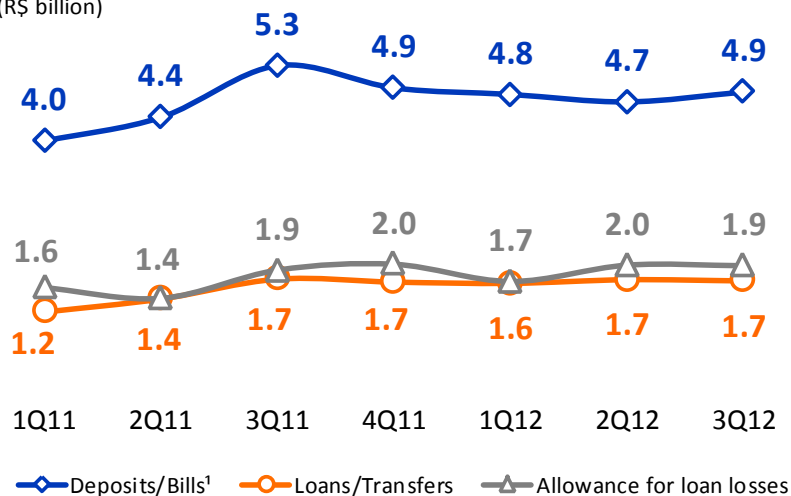
Accrued expenses with Provision For Doubtful Debt (PFDD) increased 15.1%, reaching R\$ 5.6 billion in the year. In the quarter, PFDD was R\$ 1.9 billion, 5.5% less than in 2Q12.

Expenses with Deposits and Bills were R\$ 4.9 billion, an increase of 3.5% in the quarter. The balance of such resources increased 26.0% in 12 months (Demand Deposits disregarded), having reached R\$ 320.3 billion, whose greater portion is of Savings, with R\$ 169.7 billion.

The expenses with Loans and Transfers were approximately R\$ 1.7 billion (a reduction of 1.2% in the quarter), mainly composed of resources from FGTS for application in urban development and housing operations.

Financial Intermediation Expenses

(R\$ billion)



Revenues from Service Provision and Banking Fees

From January to September 2012, the Revenues from Service Provision, added to banking fees, recorded R\$ 10.5 billion, an increase of 12.7% compared to the same period of previous year.

	R\$ million		
Service Provision Revenue + Bank Fees	9M11	9M12	Δ%
Banking	4,231	5,005	18.3%
Government Services	4,173	4,471	7.2%
Investment Funds	906	1,017	12.3%
Total of Service Provision Revenue + Bank Fees	9,310	10,493	12.7%

Credit and Debit Cards

The number of CAIXA credit cards increased 33.8% in 12 months, reaching 8.5 million cards. The revenue in 9M12 corresponded to R\$ 15.7 billion, an increase of 35.1% over 9M11, and 12.0 million transactions

were carried out. The average amount per transaction was R\$ 108.08 in the period, 3.7% higher than in 9M11.

Credit Card	9M11	9M12	Δ% 9M12/ 9M11	3Q11	2Q12	3Q12	Δ% 3Q12/ 3Q11	Δ% Quarter
Quantity of Cards (in million)	6.4	8.5	33.8	6.4	8.0	8.5	33.8	6.3
Quantity of Transactions (in million)	114.7	145.4	26.8	40.2	48.9	53.4	32.8	9.3
Total value transacted (R\$ million)	11,953	15,718	31.5	4,251	5,270	5,793	36.3	9.9

Quantities of cards at the end period. Cumulative transactions

Debit cards reached 73.4 million cards, 18.1% more than September 2011, and 421 million transactions with such cards were recorded, 29.2% more than in 9M11, totaling R\$ 23.7 billion.

Under ELO banner, the result of a partnership among CAIXA, Banco do Brasil and Bradesco, the Company has a base of 5.4 million cards.

Debit card	9M11	9M12	Δ% 9M12/ 9M11	3Q11	2Q12	3Q12	Δ% 3Q12/ 3Q11	Δ% Quarter
Quantity of Cards (in million)	62.1	73.4	18.1	62.1	70.6	73.4	18.1	4.0
Qty of ELO Cards (in million)	0.0	5.4	-	0.0	4.3	5.4	-	25.6
Quantity of Transactions (in million)	325.9	421.0	29.2	156.0	104.3	122.6	(21.4)	17.6
Total value transacted (R\$ million)	17,646	23,742	34.5	8,981	5,662	6,595	(26.6)	16.5

Quantities of cards at the end period. Cumulative transactions

Administrative Expenses

Administrative expenses grew 12.9% from 9M11 to 9M12, changing from R\$ 13.8 billion to R\$ 15.6 billion.

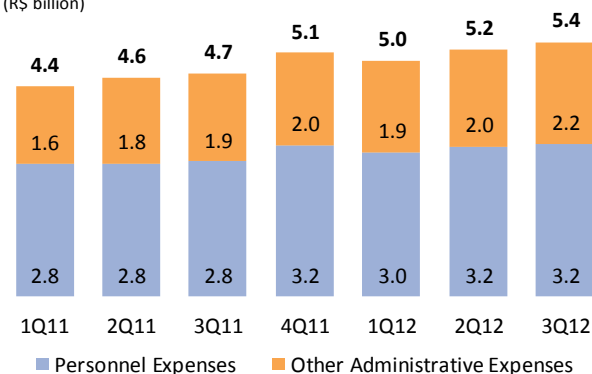
Expenses with employees, when compared to the same months of 2011, presented an increase of 11.4% reaching R\$ 9.4 billion, 60.5% of the total administrative expenses.

In 12 months, CAIXA staff increased in 4,562 people, reaching more than 89.7 thousand employees.

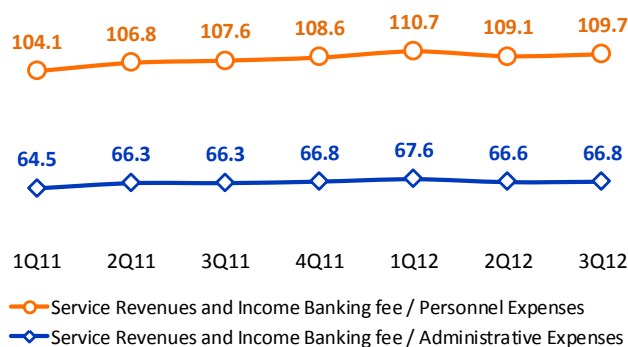
The index that measures the ratio between service provision revenues and administrative expenses, accrued in 12 months, ended September with 66.8%, an increase of 0.5 p.p. in relation to September 2011 and 0.2 p.p in the quarter.

The personnel coverage, ration between service provision revenues and staff expenses presented an increase of 2.1 p.p. in 12 months, 0.6 p.p in the quarter, ending the period in 109.7%.

Administrative Expenses
(R\$ billion)



Coverage Ratio - of Administrative and of Personnel
% Accumulated 12 months



R\$ million

Other Administrative Expenses	9M11	9M12	Δ% 9M11/9M12	3Q11	2Q12	3Q12	Δ% 3Q11/3Q12	Δ% 2Q12/3Q12
Data Processing	(681)	(704)	3.3	(234)	(239)	(233)	(0.5)	(2.6)
Outsourced Services	(611)	(824)	34.9	(215)	(276)	(294)	36.8	6.6
Maintenance and Repairs	(592)	(663)	12.0	(198)	(213)	(250)	26.7	17.6
Amortization / Depreciation	(585)	(676)	15.5	(206)	(230)	(256)	24.1	11.2
Rent and leasing of real	(535)	(667)	24.5	(181)	(208)	(224)	23.7	8.0
Surveillance and security	(430)	(522)	21.4	(154)	(161)	(177)	14.6	9.9
Communications	(413)	(466)	12.7	(156)	(165)	(144)	(7.5)	(12.8)
Advertising, Promotions and Publications	(372)	(425)	14.1	(116)	(144)	(162)	39.7	12.1
Specialized Service Technical	(201)	(226)	12.6	(112)	(104)	(121)	8.3	16.4
Financial System	(203)	(234)	15.3	(70)	(79)	(81)	16.9	3.6
Stuff	(196)	(174)	(11.5)	(80)	(59)	(57)	(29.1)	(4.4)
Water, electricity and gas	(184)	(208)	13.2	(59)	(75)	(65)	9.3	(13.5)
Other	(125)	(136)	8.7	(65)	(63)	(74)	13.9	17.5
Total	(5,130)	(5,924)	15.5	(1,846)	(2,016)	(2,138)	15.8	6.1

Other administrative expenses increased 15.5% in 12 months, 6.1% in the quarter, totaling R\$ 5.9 billion in September/12. Expenses with infrastructure (rent, property maintenance, communication, surveillance/security, water supply, energy and materials) amounted to R\$ 2.7 billion (+14.8% in 12M). Expenses that increased most significantly were outsourced services, rent, surveillance/security and communication, attached to the volume of business, as well as service channels.

In 12 months, CAIXA units, not included correspondent lottery outlets and CAIXA Aqui correspondents, expanded 14.7%, rising from 7,512 to 8,613. The number of branches rised from 2,250 to 2,567 in a year, while Banking Service Points and Special Service Office reached 2,861 compared to 2,347 in September 2011. The remaining 3,185 points are ATM rooms, which increased 7.6%.

Other Operating Revenue/Expense

R\$ million

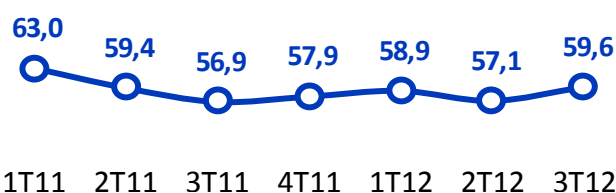
Items	9M11	9M12	Δ% 9M11/9M12	3Q11	2Q12	3Q12	Δ% 3Q11/3Q12	Δ% 2Q12/3Q12
Other Operating Revenues	5,360	5,517	2.9	2,153	2,351	1,892	(12.1)	(19.5)
Other Operating Revenues/(Expenses)	(7,021)	(7,079)	0.8	(2,279)	(2,723)	(2,361)	3.6	(13.3)
Total	(1,661)	(1,562)	(6.0)	(126)	(372)	(468)	271.4	25.9

Comparing the same periods accrued in 2012 and 2011, the values of Other Operating Revenue/Expense kept stable. The first item

totalled R\$ 5.5 billion (+2.1%) and the second, R\$ 7.1 billion (+0.8%).

Operating Efficiency Ratio

For purposes of align with market practices, the Operating Efficiency Ratio calculation was refined to consider the Results of Subsidiaries and Associates, Other Operating Revenues and Expenses, excepted Allowance for Credit Losses. In 9M12 the Operating Efficiency Ratio was 58.5%.



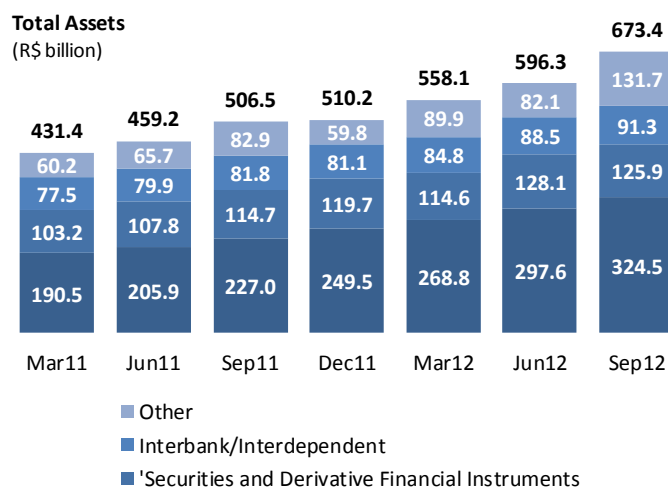
*Operating Efficiency Ratio = [(Personnel Expenses + Other Administrative Expenses)/(Gross Profit from Financial Intermediation - Allowance for Credit Losses + Service Revenues + Results of Subsidiaries and Associates + Other Operating Revenues and Expenses)]*100*

Assets

CAIXA consolidated assets reached the mark of R\$ 673,4 billion in September 2012, an increase of 12.9% compared to June and 33.0% above prior year period.

Credit operations contributed to this growth and totaled a balance of R\$ 324.5 billion, an increase of 42.9% in 12 months, representing an expansion of R\$ 97.5 billion in absolute terms.

In September 2012, the loan portfolio corresponded to 48.2% of total assets and Securities and Derivatives Financial Instruments was 18.7%.



(R\$ million)

Main Asset	Sep11	Jun12	Sep12	Δ% 12M	Δ% Quarter
Availabilities	3,900.4	4,372.0	5,311.4	36.2	21.5
Short - Term Interbank Deposits	55,245.7	52,407.2	95,582.6	73.0	82.4
Interbank and Interdepartmental Accounts	81,814.7	88,472.0	91,263.1	11.5	3.2
Securities and Derivative Financial Instruments	114,694.2	128,116.4	125,906.9	9.8	(1.7)
Loan Operations	227,029.3	297,600.8	324,498.8	42.9	9.0
Allowance for loan losses	(14,312.4)	(17,570.0)	(18,576.0)	29.8	5.7
Other Receivables	31,715.7	34,390.3	40,912.8	29.0	19.0
Other assets	1,083.4	1,021.7	988.1	(8.8)	(3.3)
Permanent Assets	5,306.6	7,447.6	7,484.8	41.0	0.5
Total Assets	506,477.8	596,258.0	673,372.5	33.0	12.9

Securities and Derivative Financial Instruments

Securities and Derivative Financial instruments, composed substantially of federal government debt bonds, increased R\$ 11.2 billion compared to September 2011, representing an increase of 9.8% in 12 months.

Out of the total securities in the portfolio, 53.4% are Category I - Securities for trading, 11.7% are Category II - Securities available for sale and 34.9% are Category III - Securities held to maturity.

(R\$ million)

Assets Items	Sep11	%	Jun12	%	Sep12	%
I - Securities for trading	50.684	44,2	65.576	51,2	67.200	53,4
II - Securities available for sale	2.522	2,2	6.448	5,0	14.736	11,7
III - Securities held to maturity	61.488	53,6	56.092	43,8	43.970	34,9
Total	114.694	100,0	128.116	100,0	125.907	100,0

Loan Operations

Loan Operations reached R\$ 324.5 billion in September 2012, an increase of 42.9% in 12 months and 9.0% in the quarter. With this balance, CAIXA presents a share of 14.50% in the total loan of the National Finance System, which represents gain of 2.75 p.p. of share in 12 months.

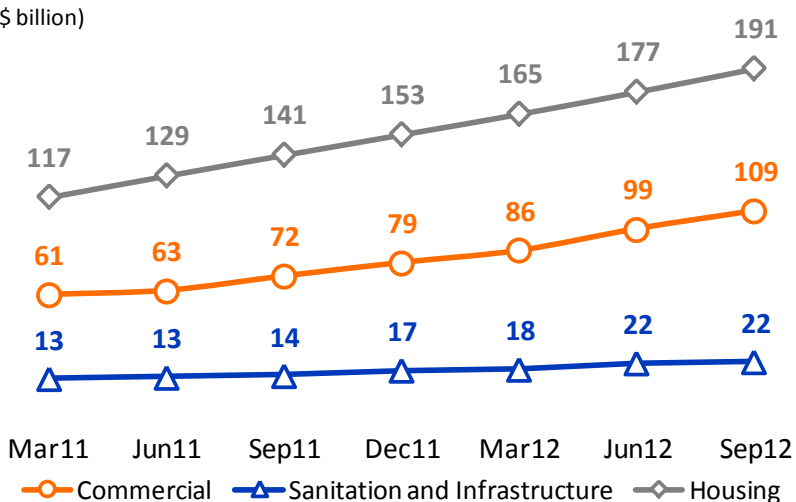
Housing, the main portfolio, reached a balance of R\$ 190.6 billion (Individual and Corporate), (+7.5% in the quarter; +34.9% 12M). CAIXA market share in this segment is 71.53%.

In September, a mortgage backed securities was carried out in the amount of R\$ 2.5 billion of housing loans, which will make up the loan operation portfolio until its liquidation, according to Resolution CMN 3533.

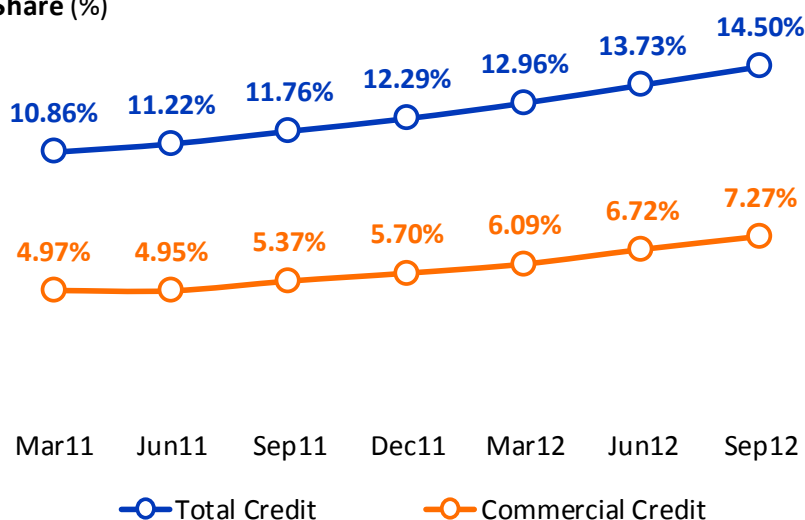
The balance of commercial loan was R\$ 109.1 billion, an increase of 52.6% in 12 months and market share of 7.27%, representing gain of 1.90 p.p. in 12 months.

Credit Operation Portfolio

(R\$ billion)



Share (%)



Individual commercial loans, including mortgage loans, increased 36.7% in 12 months. With an increase of 46.0% compared to September 2011, Individuals lending reached R\$ 50.2 billion, highlighting the installment loan, with an increase of 50.2% in 12 months and expansion of R\$ 14.3 billion in balance.

(R\$ million)

Total Individual Lending	Sep11	Jun12	Sep12	Δ% 3Q12/3Q11	Δ% Quarter
Individual Commercial Loans	34,401	46,064	50,211	46.0	9.0
Overdraft	2,631	3,163	3,385	28.7	7.0
Installment Loans	25,374	35,510	38,999	53.7	9.8
Pledge	996	1,224	1,241	24.6	1.4
Credit Cards	1,732	1,893	2,041	17.8	7.8
Others	469	578	631	34.5	9.2
Mortgage Loans	135,755	169,615	182,356	34.3	7.5
Total Individual Loans	170,155	215,679	232,568	36.7	7.8

Corporate commercial loans, including mortgage loan and loans for Sanitation and Infrastructure, recorded a balance of R\$ 89.4 billion in September 2012 (+57.2% in 12M). We highlight working capital, an increase of 70.8% and balance of R\$ 49.4 billion; revolving lines of credit, with increase of 77.2% and balance of R\$ 2.8 billion; and securities factoring, with increase of 13.3% compared to September 2011 and balance of R\$ 1.6 billion.

(R\$ million)

Total Corporate Loans	Sep11	Jun12	Sep12	Δ% 3Q12/3Q11	Δ% Quarter
Corporate Commercial Loans	37,122	52,704	58,927	58.7	11.8
Overdraft	1,552	2,349	2,751	77.2	17.1
Receivables	1,113	1,274	1,261	13.3	(1.0)
Working Capital	28,937	43,614	49,430	70.8	13.3
Investments	5,039	4,992	4,947	(1.8)	(0.9)
Others	481	474	538	11.9	13.4
Mortgage Loans	5,454	7,628	8,202	50.4	7.5
Sanitation and Infraestructure	14,299	21,591	22,292	55.9	3.2
Credit Linked Assignment	-	-	2,510	-	-
Total Corporate Loans	56,874	81,922	91,931	61.6	12.2

In housing loan detailed by its funding sources, it is noted that most part of the loans, 51.9% or, in absolute terms, R\$ 98.8 billion, is done through CAIXA and SBPE resources. However, compared to the period of 9 months of 2011, operations with FGTS funding, encompassing My Home, My Life Program (Programa Minha Casa Minha Vida), grew in a faster pace, an increase of 35.4%, reaching a balance of R\$ 91.5 billion.

(R\$ million)

Housing Lending	Sep11	Jun12	Sep12	Δ% 3Q12/3Q11	Δ% Quarter
CAIXA / SBPE Funds	73,390	91,594	98,827	34.7	7.9
FGTS Funds	67,591	85,447	91,548	35.4	7.1
Others	227	202	183	(19.6)	(9.4)
Total	141,208	177,243	190,558	34.9	7.5

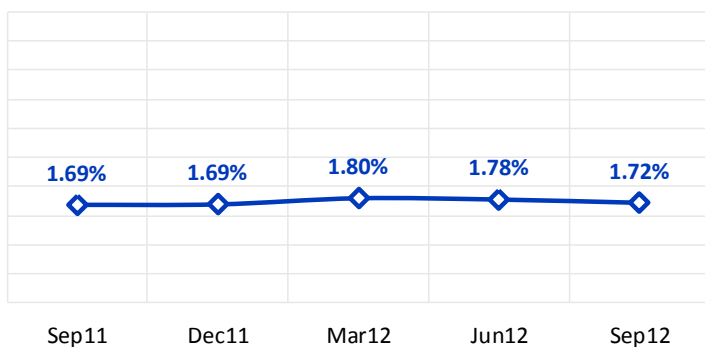
Delinquency

CAIXA delinquency rate (past due loans > 90 days) is stable and corresponded to 2.06% of total loan and financing balance in September.

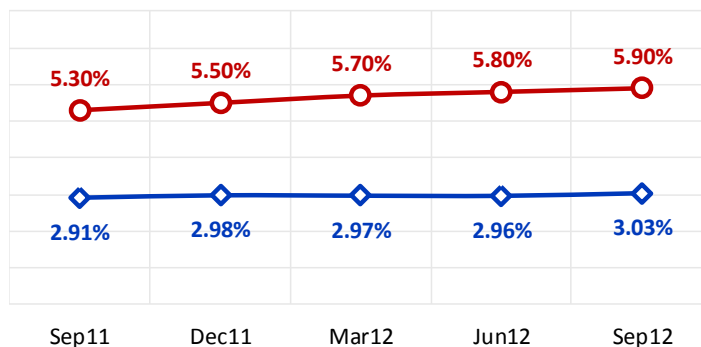
Housing portfolio, the main in volume, closed with a delinquency rate of 1.72% of the loans.

As for the commercial loans, such ratio was at 3.03%. In Corporate segment, the ratio was at 1.68% and in Individual segment, 4.58% .

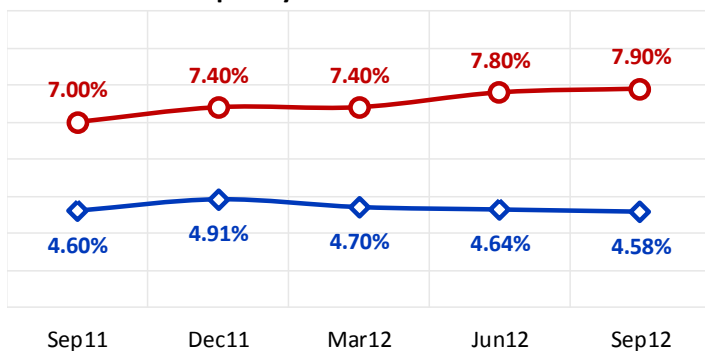
Housing delinquency rate



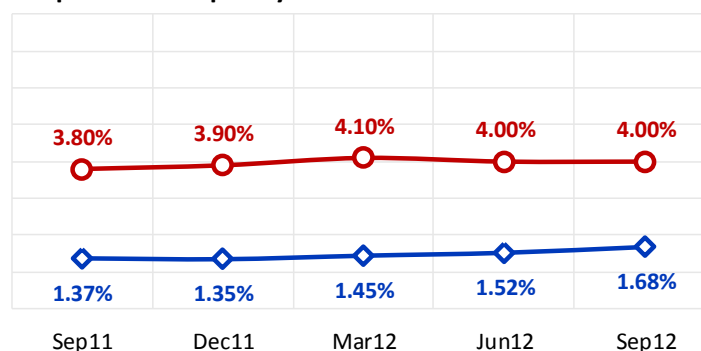
Commercial Loan delinquency rate



Individuals delinquency rate



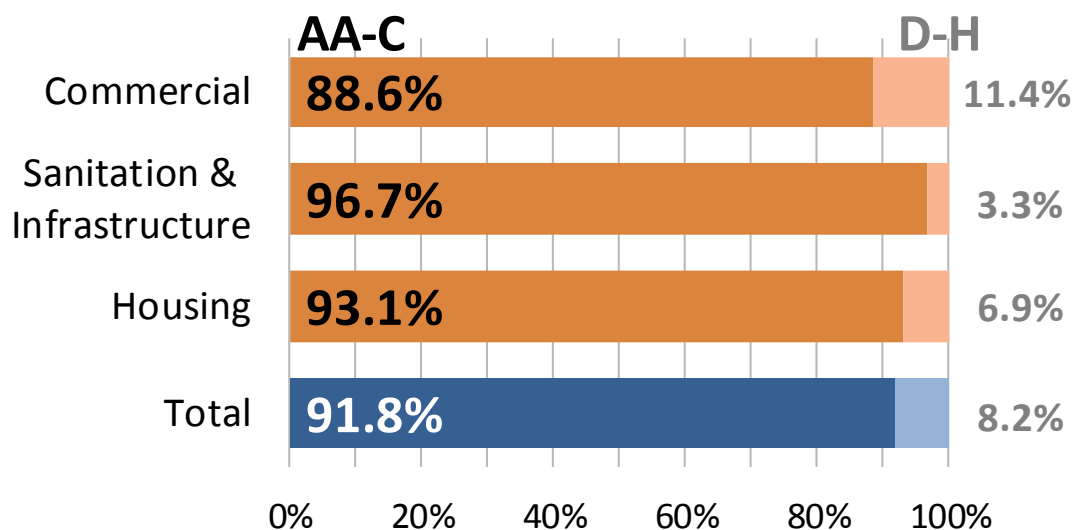
Corporate delinquency rate



◆ CAIXA
○ Market

Loan Portfolio Quality

In September 2012, 91.8% of loan portfolio was classified with ratings from AA to C, and 8.2% from D to H. This shows that the loan offer expansion by CAIXA has been associated to good quality concessions.



Commercial loan operations correspond to 33.6% of total loans granted. And 88.6% of them were classified with ratings between AA-C and 11.4% between D-H.

In housing portfolio (58.7% of total loan operations), 93.1% are classified with ratings between AA-C. In the same period of previous year, 92.7% of housing operations were classified between ratings AA-C, which demonstrates the attention given to the segment.

Net Funding

Main Items of Funding	Balance (R\$ million)				
	Sep11	Jun12	Sep12	Δ% 12M	Δ% Quarter
Deposits	256,696	285,262	303,278	18.1	6.3
Demand deposits	20,989	23,970	22,660	8.0	(5.5)
Savings accounts	144,402	161,924	169,727	17.5	4.8
Time deposits	69,203	80,703	91,943	32.9	13.9
CDB/RDB	40,587	47,653	54,734	34.9	14.9
Judicial deposits	28,616	33,050	37,210	30.0	12.6
Other Deposits	11,965	11,365	10,582	(11.6)	(6.9)
Funds from mortgage, credit and similar notes	11,606	30,345	39,691	242.0	30.8
Funds obtained in the open market	71,982	87,141	108,898	51.3	25.0
Total	340,283	402,748	451,867	32.8	12.2

In the third quarter 2012 Funding Balance was R\$ 451.9 billion, 32.8% increase over the same period of 2011 and 12.2% more than the previous quarter.

Savings reached a balance of R\$ 169.7 billion, followed by Open Market Capital Funding of R\$

109.0 billion had a variation of 51.3% over the previous year.

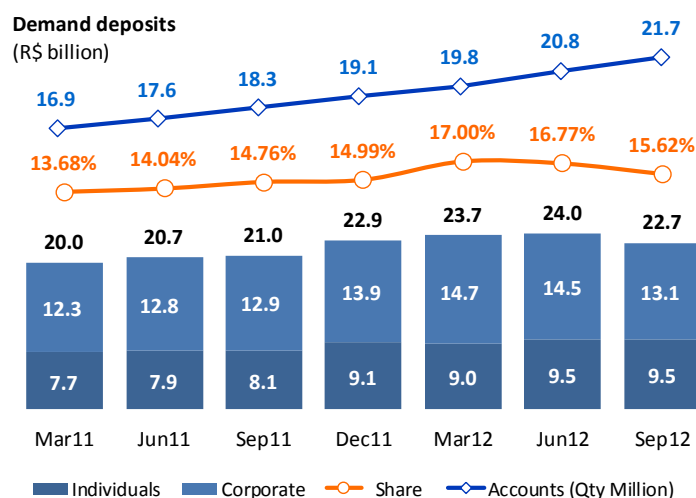
Highlight goes to credit notes and mortgage linked notes which tripled the balance in 12 months.

Demand Deposit

Demand Deposits recorded a growth in the balance of 8.0% compared to September 2011, changing from R\$ 20.9 billion to R\$ 22.6 billion. In the same period, there was a share increase in 0.86 p.p.

In 12 months, checking accounts base expanded 18.4%, reaching 21.7 million accounts.

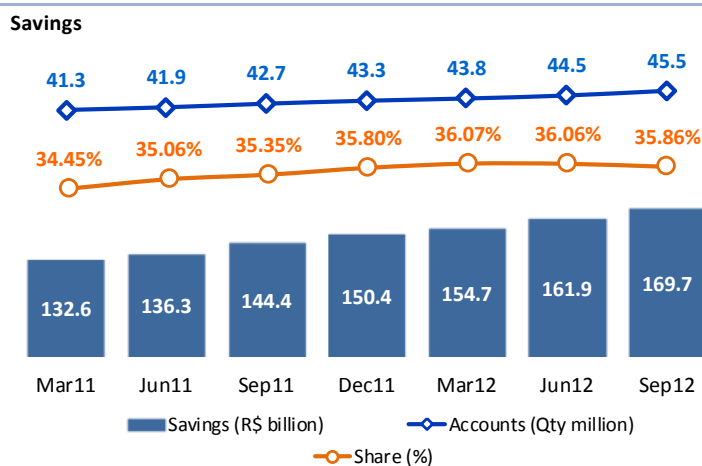
Individual deposits totaled R\$ 9.5 billion, while Corporate deposits reached the balance of R\$ 13.1 billion.



Savings

Savings represent 37.6% of CAIXA funding in September 2012, which equals to R\$ 169.7 billion, and 35.86% of market share.

The account base expansion was 6.5% compared to September 2011, reaching a total of 44.5 million savings accounts in the third quarter of 2012. In the quarter, the account base grew 2.2%.

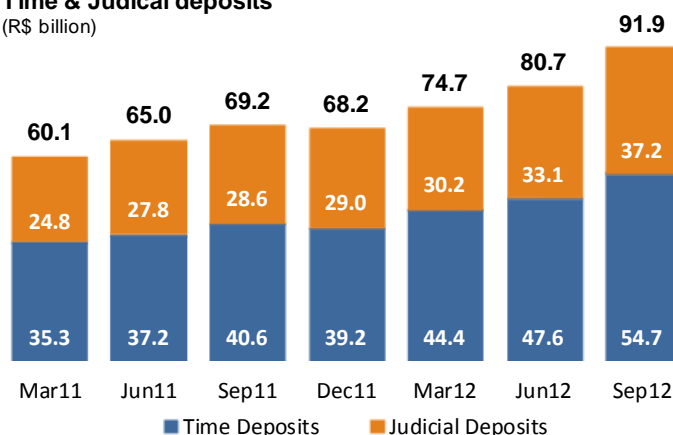


Time Deposits

Time and judicial deposits totaled R\$ 91.9 billion in the third quarter of 2012, an increase of 32.9% in 12 months. CDB resources represent 59.5% of time deposits (R\$ 54.7 billion) and obtained an increase of 34.9% compared to September 2011.

In the same comparison, judicial deposits increased 30.0%, reaching the balance of R\$ 37.2 billion in the third quarter.

Time & Judicial deposits
(R\$ billion)



Capital Adequacy

CAIXA Reference Equity reached R\$ 49.1 billion at the end of 3rd quarter of 2012, R\$ 11.3 billion above the amount reported in the same period of previous year.

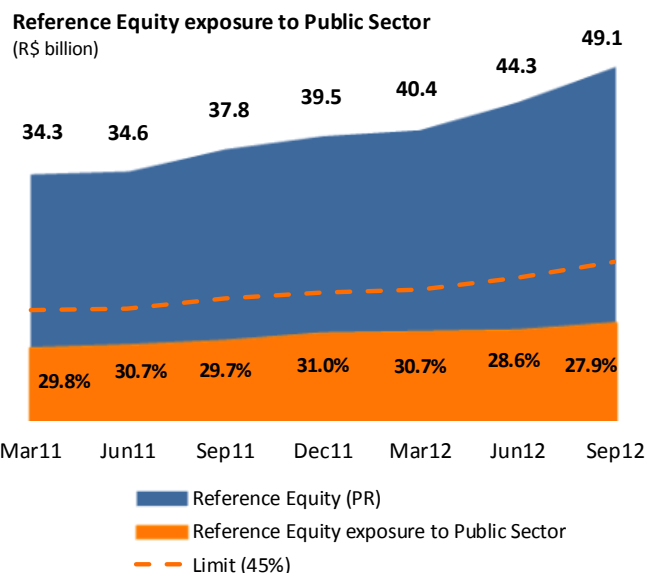
The Required Reference Equity was R\$ 42.8 billion and Basel index, 12.62%, above the legal requirement of 11.0%.

	(R\$ million)				
Reference Equity	Sep11	Jun12	Sep12	Δ% 12M	Δ% Quarter
RE - Reference Equity	37,796	44,343	49,136	30.0%	10.8%
Tier I	19,855	23,673	25,102	26.4%	6.0%
Tier II	18,563	21,874	25,102	35.2%	14.8%
Deductions from Reference Equity - PR	(622)	(1,204)	(1,068)	71.8%	-11.3%
RRE - Required Reference Equity	30,916	37,778	42,814	38.5%	13.3%
Basel Ratio (PR x 100) / (PRE / 0,11)	13.45%	12.91%	12.62%	-0,83 p.p.	-0,29 p.p.

	(R\$ million)				
Fixed Asset	Sep11	Jun12	Sep12	Δ% 12M	Δ% Quarter
(A) Fixed Asset Adjusted	5,470	6,618	6,845	25.1%	3.4%
(B) Reference Equity	37,796	44,343	49,136	30.0%	10.8%
(C) Fixed Asset Ratio ((A / B) x 100)	14.47%	14.92%	13.93%	- 0,54 p.p.	-0,99 p.p.

Fixed Asset Ratio was 13,93%, keeping CAIXA within the requirements of CMN Resolution No. 2669/1999, which establishes a 50% limit.

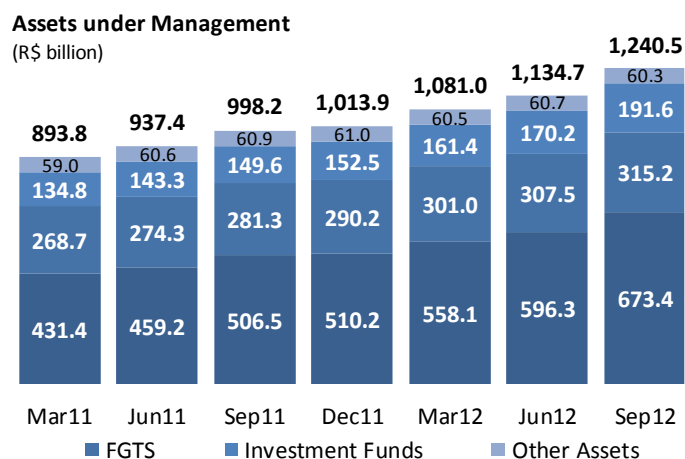
Reference Equity exposure to Public Sector with CAIXA was 28.0% in September 2012, a reduction of 0.6 p.p. in 12 months. The indicator meets the threshold established by CMN Resolution No. 2827/2001, according to which, the credit operations of a financial institution with public institutions are limited to 45% of its Reference Equity.



Assets Under Management

In September 2012, CAIXA was responsible for managing R\$ 1.2 trillion in assets. In 12 months, this volume grew 24.3%, driven by the evolution of 32.9% of its own assets.

Among the R\$ 567.1 billion of third party assets, we highlight the R\$ 315.2 billion from FGTS and the R\$ 191.6 billion from investment funds, which grew 12.1% and 28.1%, respectively, compared to the same period of the previous year.



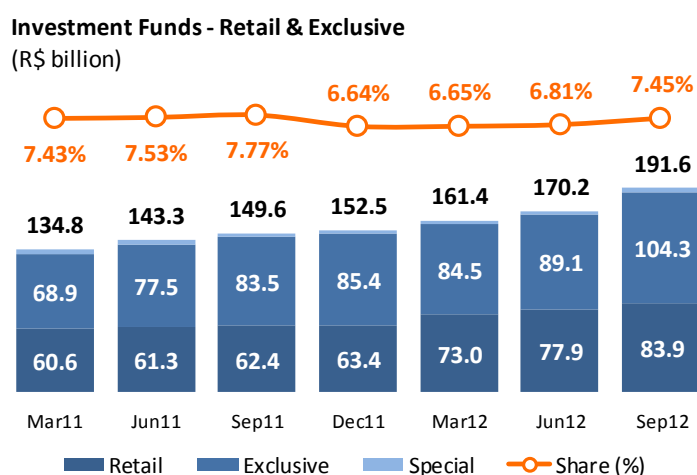
Retail and Exclusive Funds

Equity of investment funds recorded a balance of R\$ 191.6 billion, an increase of R\$ 34.9 billion in 12 months.

CAIXA managed 7.75% of market funds, an increase of 0.64 p.p. in the quarter.

Exclusive funds, with R\$ 83.9 billion, reported absolute growth of R\$ 34.5 billion, or 21.5%, compared to 12 months.

Retail funds, meanwhile, ended the quarter with R\$ 104.3 billion, an increase of 24.8% over September 2011.





Prepared by VICOR / DECON / SUMAV / GEINE:

GEINE - National Management of Executive Information

SUMAV - National Superintendence of Assessment and Result Monitoring

DECON - Executive Controlling Management

VICOR - Vice-Presidency of Controlling and Risks

Contribution: SUPLA - National Superintendence of Financial Planning

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CAIXA

Press Release 3Q12
Issued on November 19, 2012