



PRESS RELEASE 3Q16



This document is based on the Consolidated Financial Statements of CAIXA on September 30 2016, and contains statements about expectations, growth estimates, projections of results. These statements are not guarantees of future performance and involve risks and uncertainties that could extrapolate the control of Management, and may thus result in balances, incomes, expenses and results different from those anticipated and discussed herein.

The information presented in this report is consolidated and includes statements from CAIXA Financial Institution and its subsidiaries CAIXA Seguridade and CaixaPAR.

Managerial statements for previous periods may have been reclassified for comparative purposes, generating possible differences with accounting publications due to reallocations or any grouping of items, which aim to provide a better understanding or vision of changes in assets, liabilities and results, or preserve data comparability between periods.

The figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them due to rounding adjustments. All indexes and variations presented were calculated based on whole numbers, there may be divergence when the calculation is made on the rounded values.

Abbreviations and signs;

- p.p. - percentage points: the algebraic difference between percentage
- Δ - Variation

Summary

Highlights	4
Key Numbers	5
Economic Environment	7
Performance	8
- Result from Financial Intermediation	9
- Financial Margin	9
- Income from Service and Banking Fees	10
- Insurance, Pension Plans and Capitalization	10
- Personnel Expenses	11
- Other Administrative Expenses	11
- Operating Efficiency	12
Assets	13
- Third-Party Assets	13
- CAIXA Assets	13
- Securities and Derivatives Financial Instruments	14
- Amplified Loan Portfolio	15
- Quality of Loan Portfolio	17
- Credit and Debit Cards	18
Funding	19
- Managerial Analysis of Funding	19
- Demand Deposits	20
- Savings	20
- Time Deposits	21
- Notes	21
Asset Management and Managed Portfolio	22
Risk and Capital Management	23



Highlights

Result

In nine months, Caixa Econômica Federal reached a net profit of R\$ 3.4 billion, of which R\$ 998.1 million in third quarter. Operating profit increased in the third quarter and reached R\$ 811.0 million. In the accumulated year, operating profit advanced 8.7%, totaling R\$ 1.6 billion, reflecting the increased relationship with costumers, quality control of the loan portfolio and the rationalization of administrative expenditure.

Managerial Financial Margin

The managerial financial margin totaled R\$ 35.2 billion in the year, growth of 7.8% in 12 months, influenced by the evolution of 10.1% in loans operations income and 3.1% in funding expenses. In the third quarter, the Margin reached R\$ 11.9 billion with an evolution of 8.8% in comparison over the same period last year.

Quality of the Loan Portfolio

Delinquency ratio closed at 3.48% in September, significantly below the market average of 3.73%. The growth rate in the period was strongly influenced by a specific economic group of the oil and gas sector. Disregarding this effect, the delinquency ratio would reach 3.26% and would be stable in relation to the previous quarter and to the third quarter of 2015.

The delinquency behavior demonstrates that the actions of improvement of risk management, recovery and all the other elements of the credit cycle continues to produce the desired effects.

In the quarter, the allowance for loan losses totaled R\$ 5.1 billion, 16.6% lower in comparison to the third quarter of 2015. In the accumulated until September, this expenses totaled R\$ 15.2 billion, decrease of 3.4% in relation to the same period of 2015.

Administrative Expenses

In the accumulated year, other administrative expenses increased 3.2% when compared to the nine first months of 2015, lower than the accumulated inflation in the period, of 8.5%. Personnel expenses were impacted by the collective work agreement, and grew 9.2%. Disregarding this effect, the personal expenses would grow 5.1% and also would stayed below the accumulated inflation of the period.

Income from Services

The expansion of the relationship with customers generated an increase of 9.1% in revenues from services and banking fees until September 2016, in comparison to the same period of 2015. The main highlights were the evolution of revenue from

current accounts, covenants and recovery, and revenues from investment funds in 36.8%, 11.0%, and 8.8% respectively, in 12 months.

Operating Efficiency and Coverage

With these advances, the coverage ratio for personnel and administrative expenses continued to show improvement and grew, respectively, by 1.0 p.p. and 1.8 p.p. in 12 months, reaching 104.8% and 67.2%.

The operating efficiency ratio increased 1.4 p.p. reaching 54.4% at the end of September 2016. This index was also impacted by the collective work agreement and without this impact it would be stable in comparison to the second quarter of this year.

Credit Portfolio

Amplified loan portfolio presented balance of R\$ 699.6 billion, growth of 5.0% in 12 months and 22.2% of market share, gain of 1.4 p.p.. The growth of Housing loans, sanitation and infrastructure, and payroll deduction, which have low risk, were the main responsible for the increase of the amplified credit portfolio.

Housing loan, the main credit segment of CAIXA, with balance of R\$ 401.5 billion and evolution of 6.7% in 12 months, represents 66.8% of the market. Operations with sanitation and infrastructure showed a balance of R\$ 77.8 billion, growth of 13.8% in 12 months.

Commercial operations with individuals and corporate totaled R\$ 193.5 billion, decrease of 1.9% in 12 months, influenced, mainly, by the corporate segment, which presented a decrease of 4.2%

Funding

CAIXA funding balance reached R\$ 954.4 billion in September 2016, growth of 5.7% in 12 months, and in a suficiente volume to cover 136.4% of the credit portfolio. The evolution of balance was influenced, mainly, due to the increases of 26.4% in CDB and 2.8% in Savings.

Customers and Network

At the end of September 2016, CAIXA had 85.9 million account holders and savers, increase of 4,2% in 12 months, of which 83.4 million individuals, and 2.5 million corporate.

CAIXA network has 60.6 thousand service points. There are 4.2 thousand of branches and banking service points, 25.0 thousand CAIXA Aqui correspondents and lottery outlets, and 31.4 thousand ATMs distributed in banking and electronic service points.

Key Numbers

Items of Statement of Income (R\$ million) ¹	3Q15	4Q15	1Q16	2Q16	3Q16	Δ%		9M15	9M16	Δ%
						3Q16/3Q15	3Q16/2Q16			
Net Profit	3,037	636	838	1,610	998	(67.1)	(38.0)	6,520	3,446	(47.2)
Operating Profit	22	(303)	385	390	811	> 1000	108.0	1,459	1,586	8.7
Managerial Financial Margin	10,946	11,161	11,545	11,714	11,907	8.8	1.6	32,621	35,166	7.8
Results from Securities and Derivatives	12,759	11,513	10,160	10,367	11,307	(11.4)	9.1	32,154	31,834	(1.0)
Loans Operations Income	23,117	22,725	22,495	23,331	24,473	5.9	4.9	63,876	70,299	10.1
Income from Services and Banking Fees	5,213	5,573	5,293	5,578	5,642	8.2	1.2	15,142	16,513	9.1
Funding Expenses	(30,165)	(25,890)	(23,581)	(24,625)	(27,540)	(8.7)	11.8	(74,722)	(75,746)	1.4
Allowance for loan losses	(6,123)	(3,951)	(3,809)	(6,259)	(5,105)	(16.6)	(18.4)	(15,706)	(15,173)	(3.4)
Personal Expenses	(4,669)	(5,463)	(5,020)	(5,040)	(5,542)	18.7	10.0	(14,294)	(15,603)	9.2
Other Administrative Expenses	(2,935)	(2,964)	(2,879)	(2,986)	(2,977)	1.4	(0.3)	(8,565)	(8,841)	3.2
Items of Balance Sheet (R\$ million)	3Q15	4Q15	1Q16	2Q16	3Q16	Δ%		9M15	9M16	Δ%
						3Q16/3Q15	3Q16/2Q16			
Total Assets	1,155,686	1,203,281	1,241,554	1,213,462	1,231,185	6.5	1.5	1,155,686	1,231,185	6.5
Securities and Derivative Financial Instruments	174,518	181,978	180,290	181,222	181,997	4.3	0.4	174,518	181,997	4.3
Amplified Loan Portfolio ²	666,056	679,487	684,162	691,578	699,588	5.0	1.2	666,056	699,588	5.0
Commercial Loan	197,235	198,944	197,626	195,536	193,519	(1.9)	(1.0)	197,235	193,519	(1.9)
Individuals Loan	103,194	102,704	102,508	103,174	103,394	0.2	0.2	103,194	103,394	0.2
Corporate Loan	94,042	96,240	95,118	92,362	90,125	(4.2)	(2.4)	94,042	90,125	(4.2)
Housing Loan	376,191	384,686	389,436	393,724	401,502	6.7	2.0	376,191	401,502	6.7
Infrastructure	68,402	70,869	73,079	75,894	77,821	13.8	2.5	68,402	77,821	13.8
Rural and Agroindustrial	7,597	7,489	7,176	6,155	6,596	(13.2)	7.2	7,597	6,596	(13.2)
Credit Linked Assignment	5,514	5,361	5,198	8,334	8,130	47.5	(2.4)	5,514	8,130	47.5
Other Credits	11,116	12,137	11,649	11,935	12,019	8.1	0.7	11,116	12,019	8.1
Allowance for Loan losses	(32,069)	(33,881)	(34,704)	(36,769)	(36,707)	14.5	(0.2)	(32,069)	(36,707)	14.5
Deposits	440,026	454,662	450,300	462,379	487,685	10.8	5.5	440,026	487,685	10.8
Demand deposits	24,414	27,415	25,961	26,577	25,850	5.9	(2.7)	24,414	25,850	5.9
Saving deposits	234,466	241,363	238,408	238,702	241,111	2.8	1.0	234,466	241,111	2.8
Time deposits	166,189	168,918	174,096	185,386	206,888	24.5	11.6	166,189	206,888	24.5
Notes	151,721	153,687	150,423	151,079	140,483	(7.4)	(7.0)	151,721	140,483	(7.4)
Net Equity ³	63,182	62,703	62,955	62,349	63,379	0.3	1.7	63,182	63,379	0.3
Reference Equity	80,339	78,962	75,441	72,076	76,743	(4.5)	6.5	80,339	76,743	(4.5)
Asset Management - Total	1,947,636	2,008,486	2,065,256	2,050,260	2,088,608	7.2	1.9	1,947,636	2,088,608	7.2
FGTS's Asset Management	448,791	460,745	475,084	483,716	490,395	9.3	1.4	448,791	490,395	9.3
Investment Funds ⁴	256,318	255,508	262,443	268,903	278,392	8.6	3.5	256,318	278,392	8.6
Financial Ratios (%) ⁵	3Q15	4Q15	1Q16	2Q16	3Q16	Δp.p.		9M15	9M16	Δp.p.
						3Q16/3Q15	3Q16/2Q16			
Return on Average Assets ⁶	0.77	0.64	0.56	0.52	0.34	(0.43)	(0.18)	0.77	0.34	(0.43)
Return on Average Equity ⁶	13.23	11.44	10.27	9.76	6.49	(6.75)	(3.27)	13.23	6.49	(6.75)
Operating Efficiency Ratio ⁶	52.96	53.65	53.48	53.53	54.38	1.42	0.84	52.96	54.38	1.42
Coverage Ratio of Administrative Expenses ⁶	65.38	66.21	67.00	67.77	67.19	1.81	(0.58)	65.38	67.19	1.81
Coverage Ratio of Personnel Expenses ⁶	103.81	104.85	106.49	107.25	104.84	1.03	(2.41)	103.81	104.84	1.03
Allowance for loan losses / Loan Operations	4.81	4.99	5.07	5.32	5.25	0.43	(0.07)	4.81	5.25	0.43
Basel Ratio	14.22	14.43	13.69	12.78	13.46	(0.76)	0.68	14.22	13.46	(0.76)
Fixed asset ratio	13.42	14.34	14.48	15.39	14.61	1.19	(0.78)	13.42	14.61	1.19
Reference Equity exposure to Public Sector	28.47	30.55	32.68	36.29	35.74	7.27	(0.55)	28.47	35.74	7.27
Delinquency Rates in Credit Portfolio (past due > 90 days)	3.26	3.55	3.51	3.20	3.48	0.22	0.28	3.26	3.48	0.22
Commercial Loan delinquency rate	6.27	6.64	6.60	6.57	6.46	0.19	(0.11)	6.27	6.46	0.19
Individuals delinquency rate	7.01	7.24	6.68	6.88	6.88	(0.14)	(0.01)	7.01	6.88	(0.14)
Corporate delinquency rate ⁷	5.44	5.97	6.52	6.19	5.94	0.50	(0.25)	5.44	5.94	0.50
Housing delinquency rate ⁸	2.07	2.26	2.33	1.84	2.03	(0.04)	0.19	2.07	2.03	(0.04)

1 The figures were reclassified because of the costs of external issue and foreign borrowings.

2 From June 2015, the balance of advances on exchange contracts were included in the calculation of amplified loan portfolio..

3 According to Resolution CMN 4,192/13, includes the Hybrid capital and debt instrumets in the value of R\$ 36.5 billion

4 Not including managed portfolios of funds and government programs, Fund and FIC FI and FI FGTS Program Portfolios.

5 The indicators were calculated according to the periods indicated in the columns.

6 Accumulated 12 months.

7 Restated figures due to the reclassification of the product FINISA from corporate loan to sanitation and infrastructure

8 Considers financing transactions for the purchase of construction materials..

Key Numbers

Market Share ⁹ (in %)	3Q15	4Q15	1Q16	2Q16	3Q16	Δp-p. 3Q16/3Q15	Δp-p. 3Q16/2Q16	9M15	9M16	Δp-p. 9M16/9M15
Savings deposits	36.41	36.76	36.99	37.40	37.50	1.09	0.10	36.41	37.50	1.09
Demand deposits	17.92	18.47	19.62	19.90	19.38	1.46	(0.52)	17.92	19.38	1.46
Certificate of Bank Deposit	22.47	21.40	22.47	24.74	28.15	5.69	3.41	22.47	28.15	5.69
Mortgage Linked Notes	54.63	54.53	53.82	52.61	51.47	(3.16)	(1.14)	54.63	51.47	(3.16)
Capital Markets Instruments	13.74	12.35	11.01	12.12	10.21	(3.53)	(1.91)	13.74	10.21	(3.53)
Asset Management	8.47	8.35	8.31	8.28	8.21	(0.26)	(0.07)	8.47	8.21	(0.26)
Amplified Loan Portfolio ²	20.85	20.92	21.47	21.80	22.21	1.35	0.41	20.85	22.21	1.35
Total Individuals Loans	31.90	31.92	32.03	32.13	32.45	0.56	0.33	31.90	32.45	0.56
Total Corporate Loans	11.07	11.18	11.67	11.93	12.14	1.08	0.21	11.07	12.14	1.08
Total Housing	67.38	67.16	66.93	66.73	66.77	(0.60)	0.04	67.38	66.77	(0.60)
Total Rural and Agroindustrial	3.32	3.24	3.06	2.60	2.79	(0.52)	0.20	3.32	2.79	(0.52)
Network	3Q15	4Q15	1Q16	2Q16	3Q16	Δ 3Q16/3Q15	Δ 3Q16/2Q16	9M15	9M16	Δ 9M16/9M15
Branches	3,401	3,404	3,407	3,407	3,411	10	4	3,401	3,411	10
PA (Banking Service Point)	841	842	842	838	835	(6)	(3)	841	835	(6)
PAE (ATM located in the premises of a company)	2,455	2,439	2,206	2,105	1,932	(523)	(173)	2,455	1,932	(523)
Electronic Service Points	4,475	4,465	4,457	4,445	4,416	(59)	(29)	4,475	4,416	(59)
Lottery outlets	13,216	13,161	13,151	13,099	13,096	(120)	(3)	13,216	13,096	(120)
Correspondent CAIXA AQUI	15,644	14,421	13,357	12,406	11,931	(3,713)	(475)	15,644	11,931	(3,713)
ATM's	31,604	31,740	31,626	31,541	31,376	(228)	(165)	31,604	31,376	(228)
Transactions (in millions)	3Q15	4Q15	1Q16	2Q16	3Q16	Δ% 3Q16/3Q15	Δ% 3Q16/2Q16	9M15	9M16	Δ% 2015/2014
Transactions	1,972	1,989	2,042	2,039	2,128	7.9	4.4	5,905	6,209	5.2
Branches and PA (Banking Service Points)	115	97	109	110	91	(20.6)	(17.2)	347	309	(10.8)
PAE (ATM located in the premises of a company)	31	29	27	22	19	(38.9)	(12.0)	112	67	(40.1)
Electronic Service Points	535	523	551	534	563	5.3	5.5	1,698	1,649	(2.9)
Banco 24h Network & BB partake	97	112	116	117	128	32.1	9.8	279	360	29.3
Lottery outlet ¹⁰	673	683	681	687	712	5.8	3.7	1,989	2,080	4.6
Internet Banking	343	348	351	354	381	10.9	7.7	1,015	1,086	7.0
Mobile Phone and Smartphone	97	117	128	134	150	54.4	11.9	248	412	66.5
Correspondent CAIXA AQUI	80	80	79	83	83	4.1	0.6	219	245	12.0
Customers and Accounts (in thousands)	3Q15	4Q15	1Q16	2Q16	3Q16	Δ 3Q16/3Q15	Δ 3Q16/2Q16	9M15	9M16	Δ 2015/2014
Customers	82,439	82,923	83,486	85,080	85,917	3,477	837	82,439	85,917	3,477
Individuals	80,157	80,683	81,202	82,906	83,386	3,229	480	80,157	83,386	3,229
Corporate	2,283	2,239	2,285	2,174	2,531	248	357	2,283	2,531	248
Accounts Total	88,280	88,722	89,773	91,266	92,474	4,195	1,209	88,280	92,474	4,195
Current Accounts ¹¹	26,056	24,927	24,875	24,757	24,923	(1,133)	165	26,056	24,923	(1,133)
Individuals	23,769	22,685	22,672	22,605	22,640	(1,129)	35	23,769	22,640	(1,129)
Corporate	2,287	2,243	2,202	2,152	2,283	(4)	131	2,287	2,283	(4)
Savings Accounts	62,224	63,795	64,899	66,508	67,552	5,328	1,043	62,224	67,552	5,328
Collaborators	3Q15	4Q15	1Q16	2Q16	3Q16	Δ 3Q16/3Q15	Δ 3Q16/2Q16	9M15	9M16	Δ 9M16/9M15
CAIXA Employees	97,664	97,458	96,991	95,687	95,056	(2,608)	(631)	97,664	95,056	(2,608)
Apprentices and trainees	15,027	14,981	14,219	14,893	14,754	(273)	(139)	15,027	14,754	(273)
Economic Indicators	3Q15	4Q15	1Q16	2Q16	3Q16	Δp-p. 3Q16/3Q15	Δp-p. 3Q16/2Q16	9M15	9M16	Δp-p. 9M16/9M15
CDI - end of period (% p. a.)	14.1	14.1	14.1	14.1	14.1	-	-	14.1	14.1	-
CDB - end of period - prefixed (% p. a.) ¹²	14.2	13.2	12.6	12.2	12.2	(2.0)	(0.1)	14.2	12.2	(2.0)
Ibovespa - end of period	45,059.0	43,349.0	50,055.0	51,526.0	58,367.0	13,308	6,841	45,059	58,367	13,308
USD Commercial Rate - end of period (purchase)	4.0	3.9	3.6	3.2	3.2	(0.73)	0.0	4.0	3.2	(0.7)
IGP-M - Acum. in the period (%)	1.9	3.9	3.0	2.9	0.5	(1.4)	(2.3)	6.3	6.5	0.1
IPCA - IBGE - Acum. in the period (%)	1.4	2.8	2.6	1.7	1.0	(0.3)	(0.7)	9.5	8.5	(1.0)
TJLP	6.5	7.0	7.5	7.5	7.5	1.0	-	6.0	7.5	1.5
TR - average rate (%)	0.2	0.2	0.2	0.2	0.2	(0.00)	0.01	0.14	0.17	0.03
Saving - average rate (Old Rule)	0.7	0.7	0.7	0.7	0.7	(0.0)	0.01	0.6	0.7	0.03
Saving - average rate (New Rule)	0.7	0.7	0.7	0.7	0.7	(0.00)	0.01	0.6	0.7	0.03
Selic rate over - average rate (% p. a.)	14.0	14.2	14.2	14.2	14.2	0.2	-	13.1	14.2	1.0
Taxa Selic over - end of period (% p. a.)	14.2	14.2	14.2	14.2	14.2	-	-	14.2	14.2	-

⁹ Based on information from the Press Release of Central Bank on 26/10/2016 and ANBIMA (National Association of Capital Markets Participants) for assets management in September, 2016 position. Share of loans were calculated following new Central Bank methodology.

¹⁰ Consider banking transactions in lottery channel, excluding games.

¹¹ Cash deposit accounts, except for Salary Accounts.

¹² The CBD - End of period - fixed rate (% p. a.) for the month of Sep/15 has been changed from 13.42% to 14.16%, as the Central Bank Time Series Management System.

Economic Environment - 3Q16

On the international scenario, the north american economy is growing at a moderate pace, while the euro zone keeps on a gradual recovery, with political uncertainties holding back a stronger expansion.

With this, monetary policies of advanced economies continue on an expansive baseline. On China, the progressive slowdown of the economy is in gradual course, besides the menace of the financial risks.

Internally, the adjust of external accounts has been consolidating, with the surplus of the trade balance and the decrease of the deficit intensified with the surplus in the commercial trade and reduction of the deficit in the balance of the accounts of services and revenues. Direct investment in the country showed resilience and kept financing completely the deficit in current transactions.

As for the economic activity, the GDP in the third quarter continued in retraction. For the offer side, there was growth in the industry, while the rural industry and services presented retraction. For the demand side, while the family consumption stayed negative, it is possible to see signal of reversal on the dynamic of investments, which presented growth after ten consecutive releases of negative rates. With the exchange rate fallback, the growth of exports was weaker, while the imports grew significantly.

The brazilian industrial production interrupted a sequence of elevations, but continues with a perspective of recovery. Retail and services, showed some soft signs of recover, but still did not reverse the decrease tendency.

Worth mentioning the improvement of the main trust rates of the economy agents, which, although still on a pessimistic field, showed a progressive trajectory of recovery.

This group of ratios signals that the worst moment of economic activity may have passed.

As for the work market, the process of distension is still in course, with the increase on the unemployment rates, as a consequence of the reduction of occupied persons, and increase growth of the work force.

Work earnings continue to present decrease, influenced by weak rythim of economic activity, growth of unemployment, and the still high inflation.

In the third quarter of the year, the inflation showed decrease, influenced by the fallback of the administered prices, as consequence of the reduction of the energy prices in some regions.

Free prices also decelerated, influenced by the weakening of the foods inflation, with the end of El Niño. The underlying services inflation, that excludes more volatile groups of prices, also showed deceleration.

On this ambient, of a more behaved inflation, the SELIC rate was reduced in 0.25 p.p. on the october meeting, going to 14,00% per year.

Credit Balance of the Brazilian Financial System continued the tendency of slowdown, highlighting the loans with free resources to corporate, which decreased 8.2% in 12 months, and the loans directed from BNDES, which decreased 7.0% in the same period.

The result shows the context of contraction of the economic activity, as well as the low level of confidence of its agents, the tax adjustments in course, and the elevated level of the basic interest rate.

Performance

CAIXA reached a net profit of R\$ 3.4 billion until September 2016 and of R\$ 998 million in the third quarter. The operating profit totaled R\$ 1.6 billion in the 9-month period, evolution of 8.7% compared to the same period in 2015. In the quarter, operating profit was R\$ 811,0 million, nominal growth of R\$ 788.5 million, compared to the third quarter of 2015.

	9M15	9M16	$\Delta\%$ 9M16/9M15	3Q15	2Q16	3Q16	$\Delta\%$ 3Q16/2Q16	$\Delta\%$ 3Q16/3Q15
Managerial Financial Margin ¹	32,621	35,166	7.8	10,946	11,714	11,907	1.6	8.8
Allowance for Loan Losses	(15,706)	(15,173)	(3.4)	(6,123)	(6,259)	(5,105)	(18.4)	(16.6)
Result from Financial Intermediation	15,177	17,563	15.7	4,564	5,259	6,601	25.5	44.6
Income from Services and Banking Fees ²	15,142	16,513	9.1	5,213	5,578	5,642	1.2	8.2
Personnel Expenses	(14,294)	(15,603)	9.2	(4,669)	(5,040)	(5,542)	10.0	18.7
Other Administrative Expenses	(8,565)	(8,841)	3.2	(2,935)	(2,986)	(2,977)	(0.3)	1.4
Other Operating Revenues/Expenses	(6,001)	(8,046)	34.1	(2,150)	(2,421)	(2,913)	20.3	35.5
Operating Profit	1,459	1,586	8.7	22	390	811	108.0	3,512.8
Income Tax and Social Contribution	6,380	2,565	(59.8)	3,645	1,521	390	(74.4)	(89.3)
Net Profit	6,520	3,446	(47.2)	3,037	1,610	998	(38.0)	(67.1)

¹Including sells or transfers of assets.

²Including income from Banking Fees

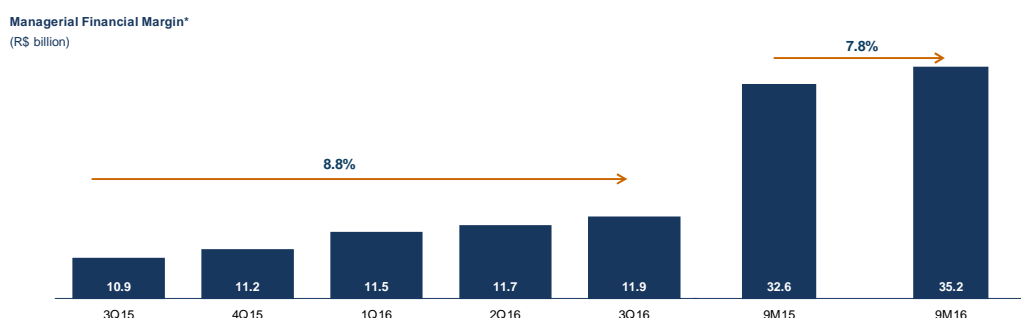
The evolution of the operating profit was mainly due to improvement of the managerial financial margin on the control of allowance for loan losses and administrative expenses, which shows the increase in the relationship with costumers, continuity the control of loan portfolio quality and the rationalization of expenses.

Allowance for loan losses was a relevant factor for the improvement of the operating result from January to September 2016, totaling R\$ 15.2 billion a decreased of 3.4% in 12 months. In the quarter, the value was R\$ 5.1 billion, a decrease of 18.4%, reflecting the improvement of risk management, recovery and all other elements of credit cycle that continues to produce the desire effects.

Managerial Financial Margin

Managerial financial margin reached R\$ 35.2 billion until September 2016, evolution of 7.8%, in comparison to the same period of 2015. The improvement in the margin is due to the evolution in the loan operations income in 10.1%, and the control of the funding expenses that grew 3.1% in 12 months.

In the third quarter, the managerial financial margin totaled R\$ 11.9 billion, evolution of 8.8% in 12 months, influenced by funding expenses that decreased 8.7% and totaled R\$ 27.5 billion, compared to R\$ 30.2 billion in the same period of 2015.



*Composed of the Gross Profit from Financial Intermediation, excluding Allowance for Loan Losses and Sales or Transfers of Financial Assets.

Income from Services and Banking Fees

Income from services plus banking fees registered R\$ 16.5 billion until September 2016, growth of 9.1% in 12 months. The highlights were the revenues from current accounts, covenants and recovery, and investment funds management, which grew, respectively, 36.8%, 11.0% and 8.8% in 12 months.

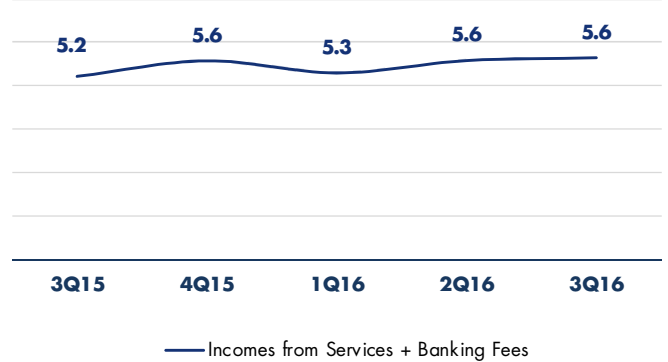
In the third quarter the income from services and banking fees totaled R\$ 5.6 billion, 8.2% higher than the same period in 2015.

Insurance, Pension Plans and Capitalization

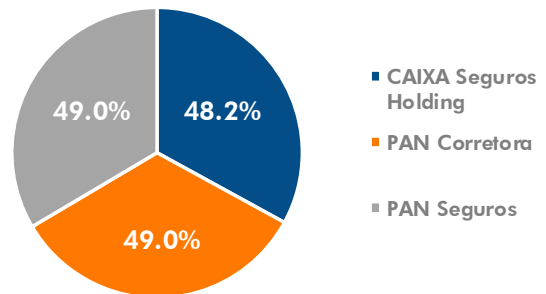
CAIXA works in the segments of insurance, pension plans, capitalizations and consortiums through direct and indirect participation of the integral subsidiary CAIXA Seguridade S/A, constituted in 2015. Among its main participations are CAIXA Seguros Holding S.A., PAN Seguros, and PAN Corretora.

Through these companies CAIXA focuses its activities in the insurance, pension plan, capitalization and consortium management, which generated revenues of R\$ 702.5 million from January to September 2016, including the provision of services and the result equity.

Incomes from Services + Banking Fees (R\$ billion)

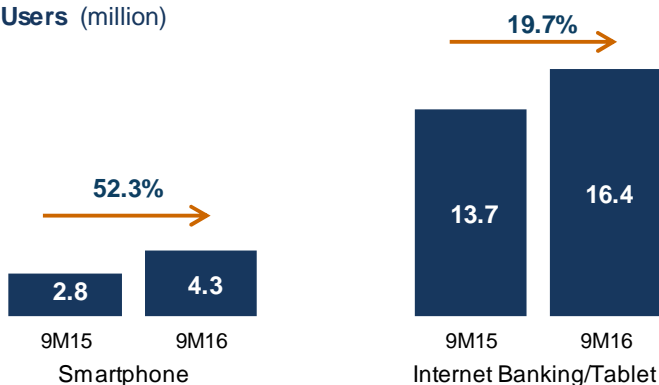


% of participation



Digital Strategy

Users (million)



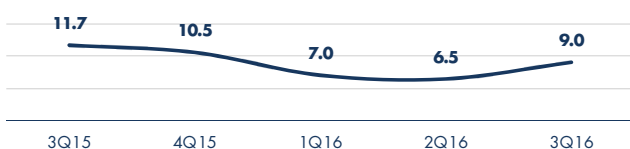
CAIXA invests in the constant improvement of the applications, providing various services to its customers via smartphone and internet banking, reaching in the period a base of 4.3 million and 16.4 million users, respectively.

The number of transactions performed on these channels totaled 1.5 billion in the accumulated until September 2016, evolution of 18.7% compared to September 2015. Transactions via smartphone increased 66.5% in 12 months with 412 million transactions effected. In addition, the transactions in these channels were 4.8 times higher than those in the branches and banking service points.

Personnel Expenses

Personnel Expenses

Growth Rate(%) - Moving Average 12M



Until September 2016, personnel expenses totaled R\$ 15.6 billion, an increase of 9.2% in 12 months, influenced mainly by expenses with remuneration, consequence of the collective agreement of 2016–2018. Without this impact the evolution would be 5.1%.

In the third quarter of 2016, personnel expenses totaled R\$ 5.5 billion, evolution of 10.0% over the previous quarter. These expenses corresponds to 65.1% of total administrative expenses.

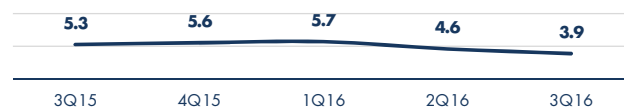
Other Administrative Expenses

The actions aimed at streamlining costs and increase of productivity, which continuously seek to improve operational efficiency, resulted in a grow of only 3.2% in other administrative expenses, compared to September 2015, significantly below the accumulated inflation in the last 12 months, which stood at 8.5%.

In the third quarter, other administrative expenses totaled R\$ 3.0 billion, evolution of 1.4% compared to the third quarter of 2015 and decrease of 0.4% in comparison to the last quarter.

Other Administrative Expenses

Growth Rate(%) - Moving Average 12M



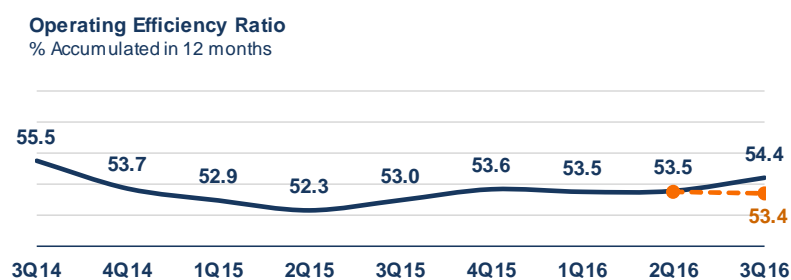
The evolutions of the quarter were generated, mainly, by the reduction of 26.3% in specialized technical services, 20.3% in water, electricity and gas, compensated by the increase in the expenses with data processing and with outsourced services as showed in the following table:

Other Administrative Expenses	9M15	9M16	Δ%				(R\$ million)	
				9M16/9M15	3Q15	2Q16	3Q16	Δ%
							3Q16/3Q15	3Q16/2Q16
Infrastructure	3,302	3,339	(1.1)	1,097	1,147	1,099	0.1	(4.2)
Maintenance and Repars	673	665	1.1	233	226	224	(3.9)	(1.0)
Rent and leasing of real	1,095	1,142	(4.3)	362	380	383	5.7	0.9
Surveillance and security	591	629	(6.5)	200	226	223	11.4	(1.2)
Communications	459	435	5.2	144	145	140	(2.9)	(3.6)
Stuff	146	105	28.1	42	33	37	(12.1)	11.6
Water, electricity and gas	339	363	(7.0)	116	138	92	(20.3)	(32.9)
Others	3,674	3,715	(1.1)	1,837	1,837	1,878	2.2	2.2
Data Processing	1,070	1,226	(14.5)	373	383	425	14.0	10.8
Outsourced Services	1,260	1,326	(5.2)	428	438	455	6.3	3.8
Amortization / Depreciation	1,222	1,337	(9.5)	419	439	454	8.4	3.3
Advertising, Promotions and Publications	488	524	(7.4)	164	194	183	11.7	(5.5)
Specialized Technical Service	500	389	22.2	167	140	123	(26.3)	(12.1)
Financial System	380	412	(8.6)	131	137	140	6.9	2.4
Others	342	284	17.0	156	105	98	(37.4)	(7.2)
Total	8,563	8,837	(3.2)	2,934	2,984	2,976	1.4	(0.4)

Operating Efficiency Ratio

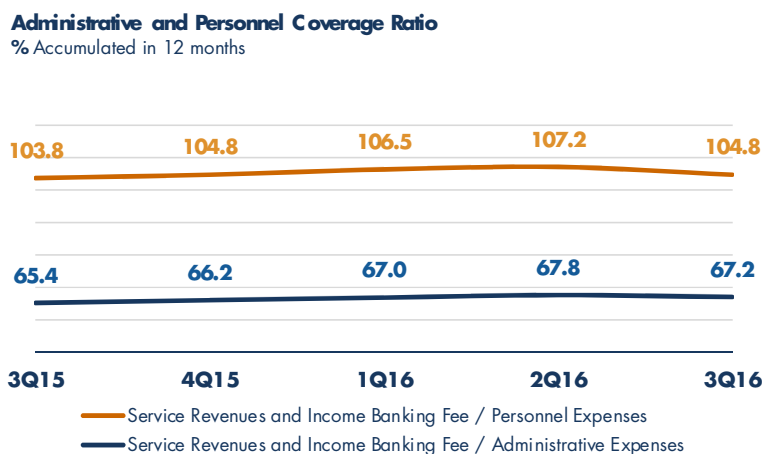
The operating efficiency ratio was 54.4%, growth of 0.8 p.p. compared to the previous quarter, influenced by the collective agreement of 2016–2018. The operating efficiency ratio would register 53.4% if the impact of the collective agreement were withdrawn, a decrease of 0.1 p.p. in comparison to the second quarter of 2016, as a result of the good performance of revenues, combined with cost containment actions made possible by continuous improvement in the Company's operating efficiency.

The efficiency actions generated a R\$ 1.4 billion result in the accumulated in 9 months, highlighting those focused on rebalancing of third-party service contracts and leasing of real estate, improvement of the process of assessment of guarantees Real estate and increased of banking security.



In March 2016, the calculation formula for the operating efficiency ratio was reviewed to allow a better comparison with the market, by excluding the sale and transfer operations of assets. The ratio values were reprocessed to allow comparability between periods.

Until September 2016, the ratio between income from service and banking fees and administrative expenses reached 67.2%, an increase of 1.8 p.p. in 12 months and a reduction of 0.6 p.p. compared to the previous quarter. The ratio between income from service and banking fees and personnel expenses was 104.8% a growth of 1.0 p.p. in the last 12 months. The reductions in relation to the previous quarter were influenced by the collective agreement 2016-2018. These ratios reflect the improvement in coverage ratio and a higher contribution of the income from service and banking fees, in line to corporate actions to increase operational efficiency.

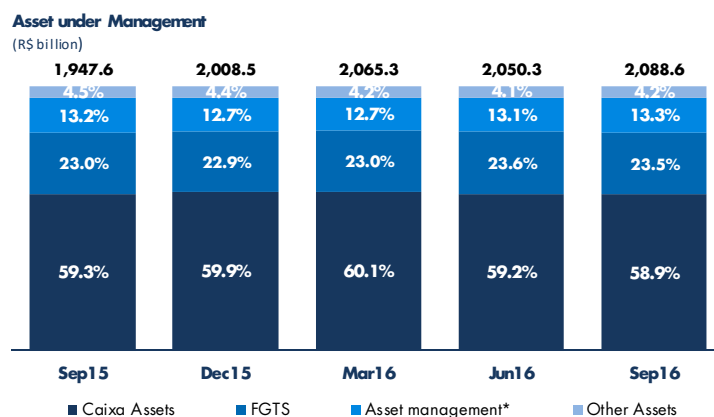


*Efficiency =
$$\frac{\text{(Personnel Expenses + Other Administrative Expenses)}}{\text{(Managerial Financial Margin + Income from services + result subsidiaries and affiliates + Other operational incomes and expenses)}}$$

Third-Party Assets

At the end of the third quarter of 2016, CAIXA had R\$ 2.1 trillion of assets under management, increment of 7.2% in 12 months, mainly driven by own assets.

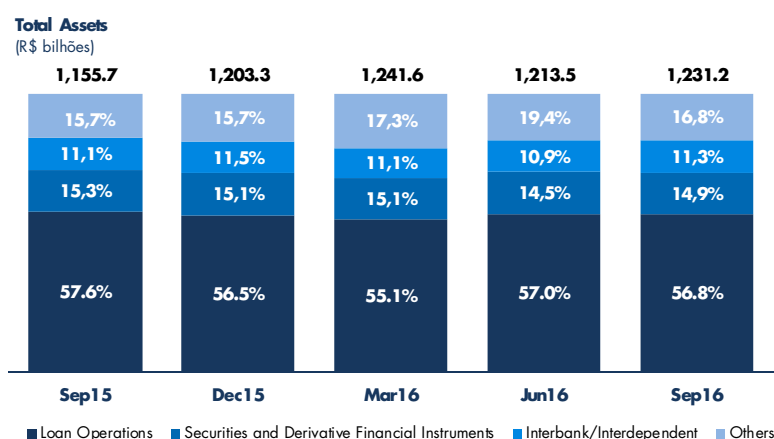
Among the R\$ 857.4 billion of third-party resources, we highlight FGTS resources with a balance of R\$ 490.4 billion and asset management with R\$ 278.4 billion, which increased 9.3% and 8.6%, respectively, in 12 months.



* Excluded portfolio of Funds and Programs, FI of FIC, and FI FGTS.

Caixa Assets

CAIXA ended September 2016 with R\$ 1,2 trillion of assets, increment of 6.5% in 12 months, driven mainly by the expansion of the loan portfolio in 5.0%, if compared to September 2015.



In September 2016, loan portfolio and securities and derivatives portfolio were the most representatives in CAIXA's assets composition, with R\$ 699.6 billion and R\$ 182.0 billion of balance, respectively representing nominal growths of R\$ 33.5 and R\$ 7.5 billion.

Assets Items (R\$ Million)	(R\$ million)				
	Sep16	Jun16	Sep16	Δ% 12 months	Δ% Quarter
Cash and Banks	10,614	9,650	9,483	(10.7)	(1.7)
Short - Term Interbank Investments	126,925	149,619	146,154	15.1	(2.3)
Interbank and Interdepartmental Accounts	133,472	136,856	147,019	10.1	7.4
Securities and Derivative Financial Instruments	174,518	181,222	181,997	4.3	0.4
Loan Operations	666,056	691,578	699,588	5.0	1.2
Allowance for loan losses	(32,069)	(36,769)	(36,707)	14.5	(0.2)
Other credits	62,369	65,615	67,395	8.1	2.7
Other assets	2,241	3,829	4,349	94.0	13.6
Permanent Assets	11,560	11,860	11,908	3.0	0.4
Total Assets	1,155,686	1,213,462	1,231,185	6.5	1.5

Securities and Derivatives Result and Derivative Financial Instruments

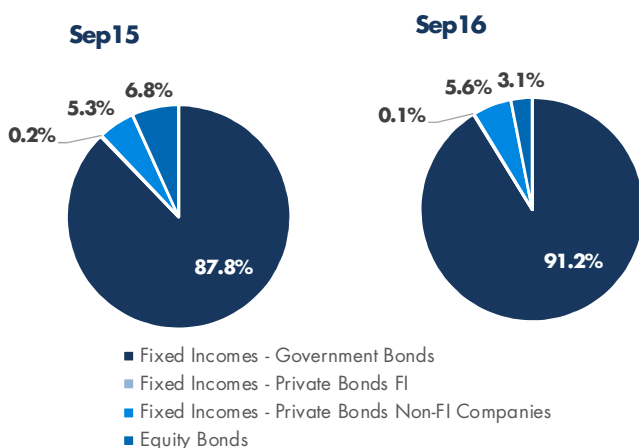
CAIXA's securities and derivative portfolio, at the end of the third quarter, had a balance of R\$ 182.0 billion, increment of 4.3% in 12 months, participating for 14.9% in total assets and ensuring the maintenance of a robust treasury and an adequate level of liquidity to the Institution.

The growth of R\$ 7.5 billion in comparison to September 2015, was influenced by the growths of 11.9% and 12.7%, respectively, in the trading securities and in the available-for-sale securities portfolio, and compensated by the reduction of 5.3% in the held-to-maturity securities portfolio.

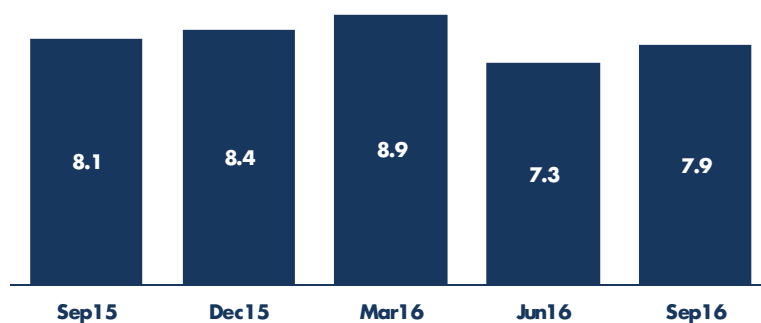
Items (R\$ million)	Sep15		Jun16		Sep16	
		%		%		%
Trading securities	100,299	57	113,200	62.5	112,278	61.7
Available-for-sale securities	16,432	9	15,217	8.4	18,520	10.2
Held-to-maturity securities	52,820	30	51,699	28.5	50,002	27.5
Derivative Financial Instruments	4,967	3	1,107	0.6	1,197	0.7
Total	174,518	100.0	181,222	100.0	181,997	100.0

On September 30, 2016, the balance of CAIXA debentures and promissory notes allocated in the credit portfolio reached R\$ 7.9 billion, elevation of 8.5% in the quarter.

Treasury Applications Balances Composition

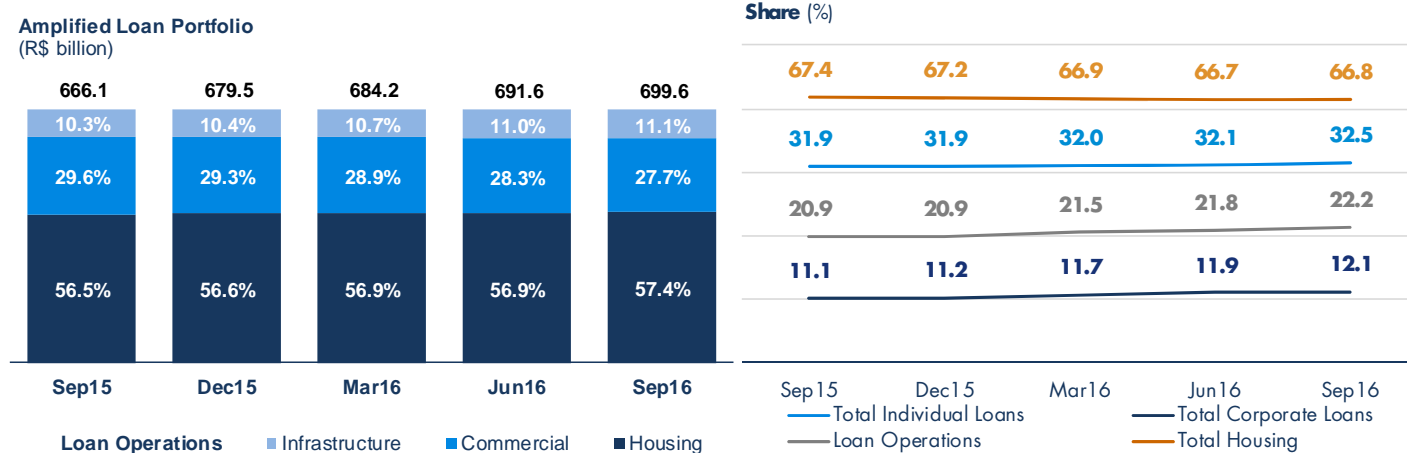


Stock of Debentures and Promissory notes of Securities and Derivatives Portfolio. (R\$ billion)



Amplified Loan Portfolio

CAIXA's amplified loan portfolio totaled R\$ 699.6 billion in September 2016, evolution of 5.0% in 12 months, reaching a market share of 22.2% of the total loan of the Brazilian Financial System, a gain of 1.4 p.p. in 12 months.



In September 2016, commercial loan presented a balance of R\$ 193.5 billion. The individual segment registered a balance of R\$ 103.4 billion, evolution of 0.2% if compared to the third quarter of 2015. Corporate lending registered a balance of R\$ 90.1 billion, reduction of 4.2% in the 12 months and 2.4% in the quarter.

Real estate loan granted to individuals and corporate grew 6.7% in 12 months and 2.0% in the quarter, ending the third quarter with a balance of R\$ 401.5 billion, representing 66.8% of the market.

Infrastructure and sanitation portfolio balance grew 13.8% in 12 months and 2.5% in the quarter, totaling R\$ 77.8 billion. This segment is important for the promotion of the social and economic development of the country.

Rural credit reached a balance of R\$ 6.6 billion evolution of 7.2% in the quarter, reaching 2.8% of market share.

Loan Operations	(R\$ million)				
	Sep15	Jun16	Sep16	Δ% 12 months	Δ% Quarter
Loan Operations	654,939	679,643	687,569	5.0	1.2
Commercial Lending	197,235	195,536	193,519	(1.9)	(1.0)
Individuals Lending	103,194	103,174	103,394	0.2	0.2
Corporate Lending	94,042	92,362	90,125	(4.2)	(2.4)
Housing Lending	376,191	393,724	401,502	6.7	2.0
Infrastructure	68,402	75,894	77,821	13.8	2.5
Rural and Agroindustrial	7,597	6,155	6,596	(13.2)	7.2
Credit Linked Assignment	5,514	8,334	8,130	47.5	(2.4)
Other receivables	11,116	11,935	12,019	8.1	0.7
Total Credit	666,056	691,578	699,588	5.0	1.2

Loan to individuals ended september with a balance of R\$ 494.4 billion, evolution of 5.3% in 12 months. The main highlights were housing financing that reached R\$ 387.2 billion, growth of 6.9% in 12 months, and payroll deduction loans, with R\$ 62.9 billion of balance and 8.0% of growth compared to september 2015.

	(R\$ million)				
Total Individual Loans	Sep15	Jun16	Sep16	Δ% 12 Months	Δ% Quarter
Individual Commercial Loans	103,194	103,174	103,394	0.2	0.2
Overdraft	5,659	4,875	4,771	(15.7)	(2.1)
Installment Loans	97,535	98,299	98,622	1.1	0.3
Housing Loans	362,127	379,442	387,178	6.9	2.0
Rural and Agroindustrial Lending	4,356	3,847	3,818	(12.4)	(0.8)
Total Individual Lending	469,676	486,462	494,389	5.3	1.6

The balance for corporate was R\$ 185.0 billion in september 2016, increment of 2.9% in 12 months. We highlight sanitation and infrastructure operations that reached a balance of R\$ 77.8 billion, addition of 13.8% in relation to september of the previous year.

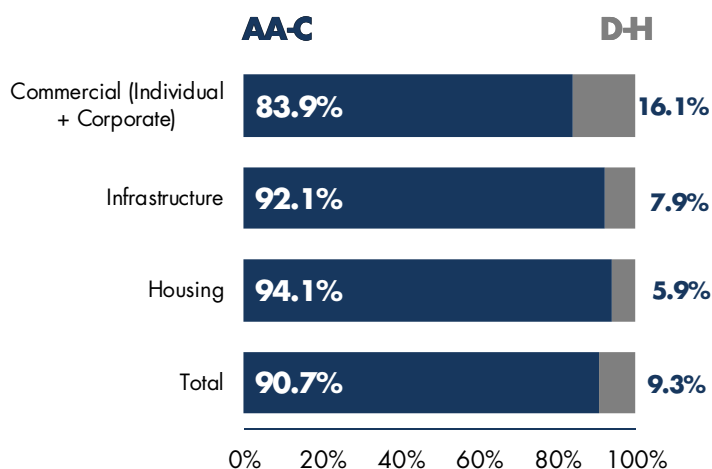
	(R\$ million)				
Total Corporate Loans	Sep15	Jun16	Sep16	Δ% 12 months	Δ% quarter
Corporate Commercial Loans	94,042	92,362	90,125	(4.2)	(2.4)
Overdraft	5,797	4,972	4,680	(19.3)	(5.9)
Working Capital	80,542	79,638	77,754	(3.5)	(2.4)
Investment	7,703	7,752	7,691	(0.1)	(0.8)
Housing Loans	14,064	14,283	14,324	1.8	0.3
Sanitation and Infraestructure Lendings	68,402	75,894	77,821	13.8	2.5
Rural and Agroindustrial Lendings	3,242	2,308	2,779	(14.3)	20.4
Total Corporate Loans	179,750	184,846	185,049	2.9	0.1

Quality of the Loan Portfolio

In September 2016, the loan portfolio remained concentrated in higher quality ratings, with 90.7% of its total ranked in the ratings between AA-C, keeping the historic profile of the portfolio.

Commercial loan operations, which represent 27.7% of the amplified loan portfolio, presented 83.9% of its total classified in the ratings between AA-C.

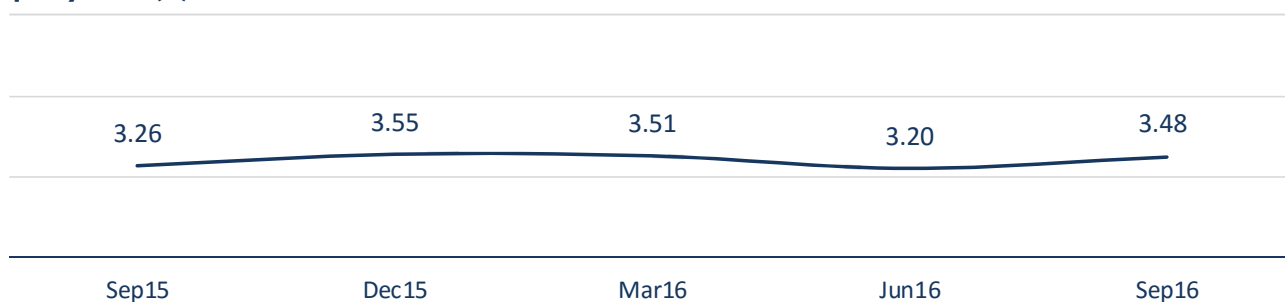
Housing loans, that corresponds to 57.4% of the portfolio and sanitation and infrastructure operations, that corresponds to 11.1% of the portfolio, had 94.1% and 92.1% of the balances classified in the ratings between AA—C, respectively.



The delinquency ratio over 90 days was 3.48% at the end of the third quarter, below the market average, of 3.73%. The evolution of 0.22 p.p in 12 months was a result of a specific group in the corporate segment. Without this group, the delinquency ratio would be 3.26%, in the same level as the third quarter of 2015 and of the last quarter.

The delinquency behavior shows that actions to improve risk management, collection and of all other elements of the credit cycle continue to produce the desired effects.

Delinquency Rates (%)



Debt and Credit Cards

In the nine first months of 2016, customers of CAIXA's cards performed 1.1 billion of transactions, with a financial volume of R\$ 81.0 billion with the use of the 104.2 million CAIXA cards.

Cards	9M15	9M16	Δ% 12 months	3Q15	2Q16	3Q16	Δ% 12 months	Δ% Quarter
Quantity of Cards (in million)*	102.2	104.2	1.9	102.2	103.3	104.2	1.9	0.9
Quantity of Transactions (in million)**	1,109.3	1,107.5	(0.2)	386.4	403.4	442.3	14.5	9.6
Total Value Transacted (R\$ million)	84,191	81,037	(3.7)	28,907	29,914	31,549	9.1	5.5

* Amount of cards at the end of the period

** Accumulated transactions

In September 2016, CAIXA's credit card basis was comprised of 6.4 million that performed 217.7 million of transactions in the first nine months of 2016, totaling R\$ 25.2 billion.

Credit Cards	9M15	9M16	Δ% 12 months	3Q15	2Q16	3Q16	Δ% 12 months	Δ% Quarter
Quantity of Cards (in million)*	8.0	6.4	(20.3)	8.0	6.3	6.4	(20.3)	1.7
Quantity of Transactions (in million)**	252.5	217.7	(13.8)	86.5	84.2	83.8	(3.1)	(0.6)
Total Value Transacted (R\$ million)	30,122	25,187	(16.4)	10,214	9,532	9,483	(7.2)	(0.5)

* Amount of cards at the end of the period

** Accumulated transactions

During the first nine months of 2016, were registered 889.7 million of transactions with debit cards , 3.8% higher than the registered in the same period of 2015, totaling R\$ 55.8 billion. In September, the base of these cards totaled 97.8 million units.

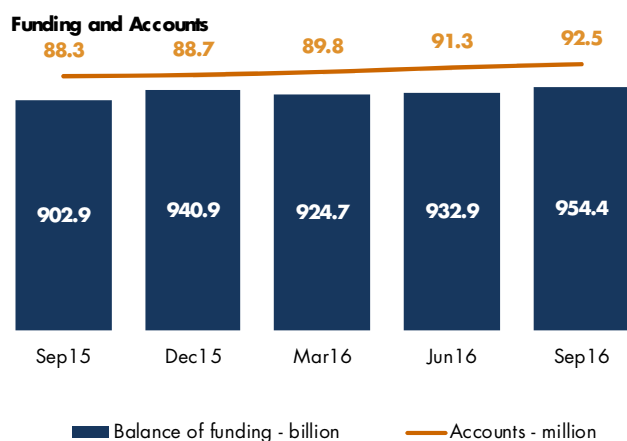
Debit Cards	9M15	9M16	Δ% 12 months	3Q15	2Q16	3Q16	Δ% 12 months	Δ% Quarter
Quantity of Cards (in million)*	94.2	97.8	3.8	94.2	97.0	97.8	3.8	0.8
Quantity of Transactions (in million)**	856.8	889.7	3.8	299.9	319.2	358.5	19.5	12.3
Total Value Transacted (R\$ million)	54,070	55,850	3.3	18,693	20,381	22,066	18.0	8.3

* Amount of cards at the end of the period

** Accumulated transactions

Funding

The balance of CAIXA total funding reached R\$ 954.4 billion in September of 2016, increase of 5.7% in 12 months. The relation between the total funding and the loan portfolio corresponded to 136.4%.



In September 2016, the balance was mainly influenced by the increment in 24.5% in time deposits, 9.9% in local borrowings and onlendings.

Deposits had a nominal growth of R\$ 47.7 billion in 12 months, totaling R\$ 487.7 billion in september 2016. Savings, with a balance of R\$ 241.1 billion, remains the most important funding of CAIXA with growth of 2.8% in relation to the same period of the previous year.

Balance (R\$ million)

Main Items of Funding	Sep15	Jun16	Sep16	Δ% Months	Δ% Quarter
Deposits	440,026	462,379	487,685	10.8	5.5
Demand deposits	24,414	26,577	25,850	5.9	(2.7)
Savings accounts	234,466	238,702	241,111	2.8	1.0
Time deposits	166,189	185,386	206,888	24.5	11.6
Other Deposits	14,957	11,713	13,836	(7.5)	18.1
Notes	151,721	151,079	140,483	(7.4)	(7.0)
International Funding	15,664	12,904	13,366	(14.7)	3.6
Repurchase agreements - awn portfolio	79,991	76,452	75,965	(5.0)	(0.6)
Local borrowings and onlendings	215,599	230,098	236,933	9.9	3.0
Total	903,000	932,912	954,433	5.7	2.3

Managerial Analysis of Funding

In the accumulated until september 2016, the total withdrawals was higher than funding in R\$ 33.3 billion, mainly influenced by the savings negative funding of R\$ 14.1 billion and R\$ 13.8 billion in real estate notes.

Thus, the balance of CAIXA savings had a nominal increase of R\$ 6.6 billion in 12 months, gain of 1.1 p.p. of market share, reaching 37.5%.

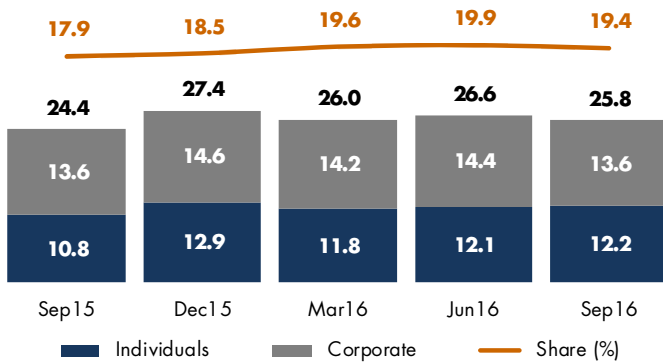
The balance of time deposits increased 24.5% comparing to the third quarter of 2015, influenced by the increase in CBD/RDB, which grew 5.7 p.p. in the market share, reaching 28.2%, totalling a balance of R\$ 137.8 billion correspondig to 66.6% of the total time deposits.

Judicial deposits net funding reached R\$ 3.7 billion in accumulated until september 2016 and totaled a balance of R\$ 69.0 billion, evolution of 20.8% in relation to the same period of the last year.

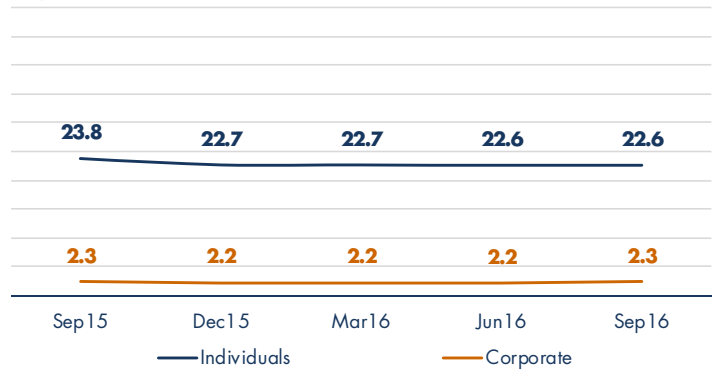
Demand Deposits

In September 2016, demand deposits totaled a balance of R\$ 25.8 billion, representing 19.4% of market share, growth of 1,5 p.p. in relation to the same period of the previous year. Corporate deposits ended the quarter with R\$ 13.6 billion and individual deposits reached R\$ 12.2 billion in September 2016.

Demand deposits
(R\$ billion)



Accounts - Demand Deposits
(Qty million)



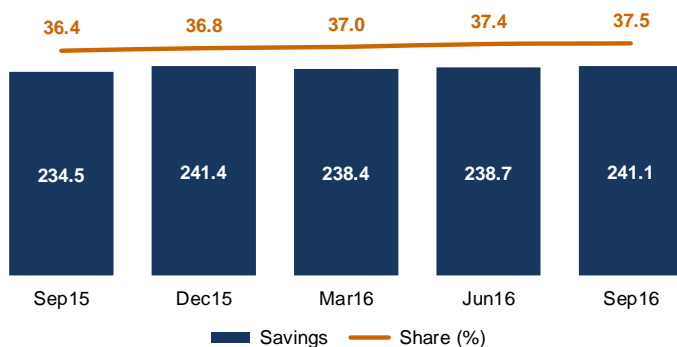
The basis of current accounts ended third quarter with 24.9 million, of which 22.6 million accounts were intended to individuals, including 9.7 million of CAIXA Easy Account (Caixa Fácil), and 2.3 million corresponded to corporate.

Saving

One of the major source of funds to housing, CAIXA's savings totaled a balance of R\$ 241.1 billion in september 2016, increment of 2.8% in comparison to the same period in the previous year. With this value, CAIXA keeps the market leadership with 37.5% of market share, gain of 1.1 p.p. in 12 months.

In September 2016, the Institution had 67.6 million of saving accounts, increment of 5.3 million savings accounts in relation to september 2015.

Savings
(Balance in R\$ billion)



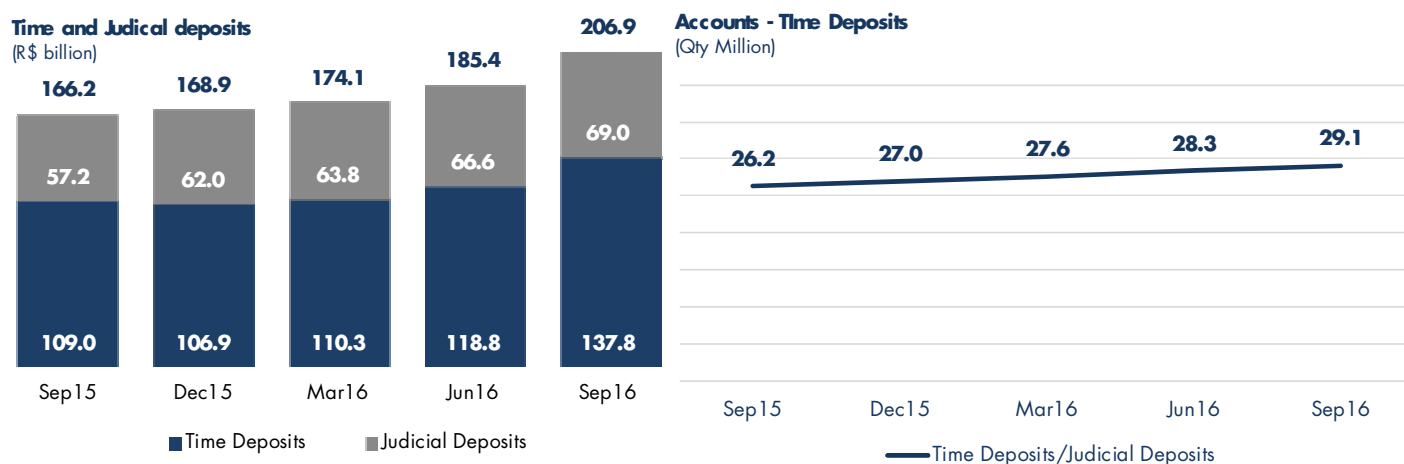
Accounts - Saving Deposits
(Qty Million)



Time Deposits

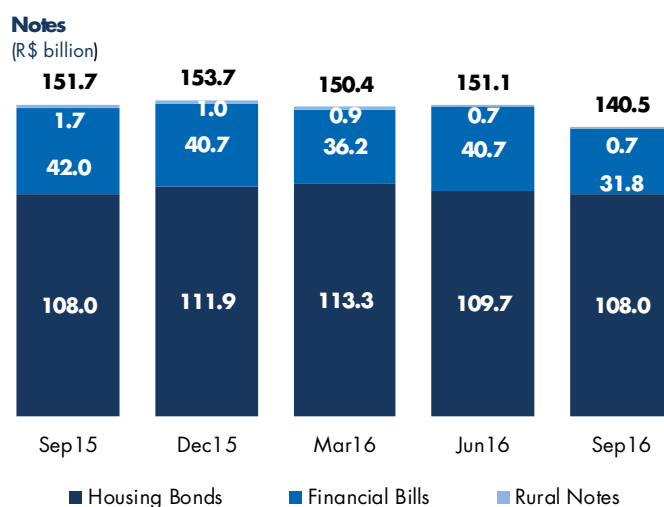
Time deposits totaled R\$ 206.9 billion in September 2016, evolution of 24.5% in 12 months and 11.6% in the quarter. Judicial deposits increased 20.8% and 3.7% in the same comparison, reaching a balance of R\$ 69.0 billion.

In September 2016, CAIXA had 29.1 million of time deposits accounts, increment of 10.9% in relation to September 2015 and 2.9% higher than the second quarter of 2016.



Notes

In the third quarter of 2016, the notes market share was 19.6% with a balance of R\$ 140.5 billion. The mortgage linked notes balance was R\$ 108.0 billion and the local credit notes was R\$ 31.8 billion. The balance of rural notes reached R\$ 684 million in September 2016.



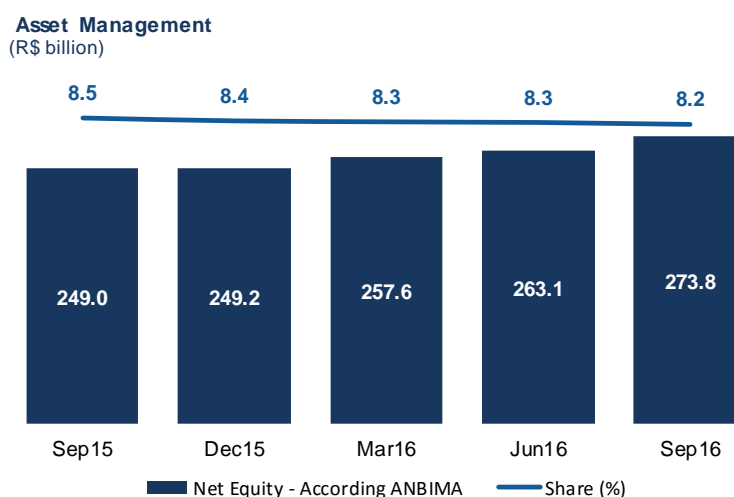
Asset Management and Managed Portfolio

In third quarter of 2016, CAIXA was responsible for managing R\$ 584.4 billion of asset management and managed portfolio, including FI de FIC, evolution of 12.0% in 12 months. Retail and exclusive funds totaled R\$ 310.5 billion in comparison to R\$ 287.9 billion in the third quarter of 2015, growth of 7.9%.

(R\$ million)

Asset Management and Managed Portfolio	Sep15	Jun16	Sep16	Δ% 12M	Δ% Quarter
Retail and Exclusive Funds	287,856	299,710	310,499	7.9%	3.6%
Retail Funds	118,760	132,446	136,499	14.9%	3.1%
Exclusive Funds	169,096	167,205	174,000	2.9%	4.1%
Managed Portfolio	136,698	166,316	163,782	19.8%	-1.5%
Social Portfolio	135,199	164,933	162,334	20.1%	-1.6%
Commercial Portfolio	968	761	788	-18.6%	3.6%
Special Welfare Policy Portfolio	531	622	660	24.3%	6.1%
Share Investment Funds - SIF	97,262	107,597	110,098	13.2%	2.3%
Total	521,816	573,623	584,380	12.0%	1.9%

At the end of the third quarter of 2016, CAIXA managed 8.2% of market funds, according to National Association of Capital Markets Participants (ANBIMA), occupying the 4th place among resource managers. In September 2016, net equity totaled R\$ 273.8 billion, evolution of 10.0% in 12 months and 4.1% in relation to the previous quarter.



Risk and Capital Management¹

The Central Bank of Brazil announced in 2013 the Resolutions of the National Monetary Council No. 4,192 and 4,193 that regulate in the country, recommendations of Banking Supervision Basel Committee regarding the capital structure of financial institutions, introducing new concepts to the Reference Equity and minimum capital requirements.

In that year, through the resolution CMN No. 4,280, the rules for the composition of the Conglomerate Prudential were defined. Since January 2015, the calculation of installments of capital and minimum requirements are defined based on Conglomerate Prudential.

The structure of capital management and internal capital adequacy assessment process (ICAAP) are implemented at CAIXA in accordance with CMN Resolution No. 3,988/2011.

In september 2016, the reference equity and risk weighted assets (RWA) totaled R\$ 76.7 billion and R\$ 570.0 billion, respectively.

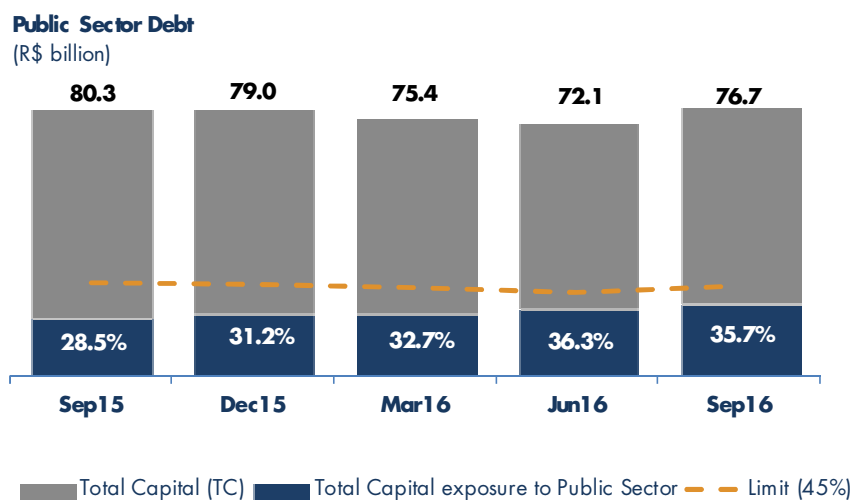
Thus, the Common Equity, Tier I and Total Capital Ratio recorded 9.4%, 9.4% and 13.5%, above the minimum required.

Reference Equity	Sep15	Jun16	Sep16	(R\$ million)	
				Δ 12 months	Δ Quarter
Total Capital (TC)	80,339	72,076	76,743	-4.5%	6.5%
Tier 1	57,018	49,395	53,761	-5.7%	8.8%
Common Equity Tier 1 (CET1)	57,018	49,395	53,761	-5.7%	8.8%
Additional Tier 1 Capital	-	-	-	-	-
Tier 2	23,321	22,682	22,982	-1.5%	1.3%
Risk Weighted Assets (RWA)	564,887	563,834	570,048	0.9%	1.1%
CET1 ratio (CET1/RWA)	10.09%	8.76%	9.43%	-0.66 p.p.	0.67 p.p.
Tier 1 ratio (Tier 1/RWA)	10.09%	8.76%	9.43%	-0.66 p.p.	0.67 p.p.
Total Capital ratio (TC/RWA)	14.22%	12.78%	13.46%	-0.76 p.p.	0.68 p.p.

Fixed Asset Ratio was 14.61%, keeping CAIXA in accordance to the CMN Resolution No. 2,669/1999, which sets the limit of 50%.

Fixed Asset	Sep15	Jun16	Sep16	(R\$ million)	
				Δ 12 months	Δ Quarter
(A) Fixed Asset Adjusted	10,778	11,093	11,213	4.0%	1.1%
(B) Total Capital	80,339	72,076	76,743	-4.5%	6.5%
(C) Fixed Asset Adjusted Ratio ((A / B) x 100)	13.42%	15.39%	14.61%	1.19 p.p.	-0.78 p.p.

Public sector debt with CAIXA was 35.7% in the period, increase of 7.2 p.p. in 12 months. According to the CMN Resolution No. 2,827/2001, loan operations of a financial institution with public agencies and institutions are limited to 45% of its reference equity.





Created by VIFIC / DECON / SUMAV / GESIG:

GESIG - Gerência Nacional de Informações Gerenciais

SUMAV - Superintendência Nacional de Monitoramento e Avaliação de Resultados

DECON - Diretoria Executiva de Controladoria

VIFIC - Vice-Presidência de Finanças e Controladoria